

Date: 26-February-2024

News Coverage of Press Release

**“CCP APPROVES THREE KSA-BASED MERGERS WITH STAKE IN PAKISTAN’S
STEEL SECTOR”**

CCP grants approval to three mergers

RECORDER REPORT
ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval to three mergers concerning M/s Saudi Iron and Steel Company (Hadeed), having a presence in Pakistan's steel market.

The overall transaction comprises of restructuring of two entities divided into three stages of transactions.

Based in the Saudi Arabia, Hadeed is a well-established company, producing a range of steel products. It deals in spot sales in Pakistan's steel market and exports to

Pakistan through international traders.

Initially, M/s The Public Investment Fund (PIF) sent a pre-merger application to CCP to acquire 100% shareholding of Hadeed from M/s Saudi Basic Industries Corporation ("SABIC"). PIF is a sovereign wealth fund of Saudi Arabia and known for its diverse investments in various sectors globally. PIF has entered into a share purchase agreement with SABIC, under which SABIC agrees to sell its entire share capital of Hadeed to PIF.

Moving on the next step, Hadeed was to acquire 100% shareholding of Al Rajhi Steel Industries Company from M/s Mohammad Bin Abdulaziz Al Rajhi & Sons Investment. Al Rajhi Steel, established in 1978, is a subsidiary of Al Rajhi Invest and is known for its steel manufacturing capabilities in Saudi Arabia. This involved a share exchange agreement between Hadeed and Al Rajhi Invest.

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CCP grants

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These transactions, as per the information available, are not anticipated to raise any competition concerns in the relevant market.

The steel sector in Pakistan is one of the most important industries in the country. It plays a vital role and with investments it can help raise the GDP and bring benefits to both the economy and investors.

CCP approves three Saudi-based mergers

By Our Staff Reporter

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval to three mergers concerning Saudi Iron and Steel Company (Hadeed), having a presence in local steel market.

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CCP okays three KSA-based mergers with stake in Pak steel sector

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CCP approves three KSA-based mergers with stake in Pakistan's steel sector

IMRAN ALI KUNDI
ISLAMABAD

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CCP sanctions strategic mergers to boost Saudi Pakistani steel industry collaboration

■ ACQUISITION PART OF STRATEGIC INITIATIVE TO CONSOLIDATE PIF'S INVESTMENTS IN STEEL INDUSTRY

PROFIT
NEWS DESK

The Competition Commission of Pakistan (CCP) has recently approved a series of mergers involving the Saudi Iron and Steel Company (Hadeed), marking a significant development in the steel industry's landscape within Pakistan.

This approval facilitates a complex restructuring process involving two entities through three distinct transaction phases, aimed at enhancing operational efficiencies and market presence in Pakistan.

Hadeed, headquartered in Saudi Arabia, is recognized for its comprehensive range of steel products and its role in the Pakistani steel market through spot sales and exports via international traders.

The initial phase of the transaction involved the Public Investment Fund (PIF) of Saudi Arabia, a sovereign wealth fund with diverse global investments, acquiring 100% of Hadeed's shareholding from the Saudi Basic Industries Corporation (SABIC).

This acquisition is part of a strategic initiative to consolidate PIF's investments in the steel industry. Following this, the second phase of the transaction saw Hadeed acquiring 100% shareholding of Al Rajhi Steel Industries Company from Mohammad Bin Abdulaziz Al Rajhi & Sons Investment.

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CCP sanctions strategic mergers to boost Saudi Pakistani steel industry collaboration

CONTINUED FROM PAGE 01

Al Rajhi Steel, a subsidiary of Al Rajhi Invest established in 1978, is noted for its steel production capabilities within Saudi Arabia, involving a share exchange agreement to solidify this acquisition. In the final phase, PIF plans to sell its 44.5% stake in Hadeed to Mohammad Bin Abdulaziz Al Rajhi & Sons Investment, enabling shared control over Hadeed and Al Rajhi Steel. This strategic disposition is aimed at leveraging synergies between the two companies to enhance production capabilities and operational efficiency. The CCP's approval indicates that these transactions are unlikely to lead to competition concerns within the relevant markets. This series of mergers and acquisitions is poised to impact the steel sector significantly, an industry crucial to Pakistan's economic infrastructure and growth. The restructuring is expected to foster advancements in production capabilities, operational efficiencies, and contribute positively to Pakistan's GDP and overall economic benefits.

CCP approves three KSA-based mergers with stake in Pak steel sector

NEWS DESK

ISLAMABAD

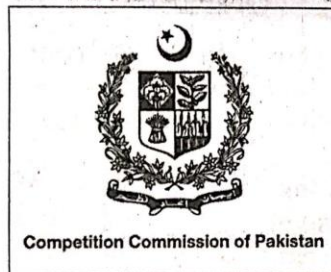
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Daily The Spokesman

RAWALPINDI



Maryam Nawaz to unveil plan after becoming Punjab CM: Marriyum Aurangzeb

Pakistan Muslim League-Nawaz (PML-N) Secretary Information Marriyum Aurangzeb said that the party's senior vice president and newly-elected MPA Maryam Nawaz would unveil her plan for Punjab after being elected as the chief minister on Sunday (today).



Overseas workers keep Pakistan's economy: Sardar Attique Ahmed Khan

Sardar Attique Ahmed Khan President of the Punjab Legislative Assembly said that great keenness of the government to bring back overseas workers will contribute to economic boost of Pakistan with national economic planning and was briefing political and youth delegates at his Mujahid Manzil residence Saturday to a successful 10-day public interactive to

Simultaneously published from Islamabad

day, February 25, 2024

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Daily Spokesman Vol: 17, Issue: 316 Price Rs

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PPA

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Pakistan approves mergers of leading Saudi company with stakes in its steel sector

- M/s Saudi Iron and Steel Company (Hadeed) deals in spot sales in Pakistan's steel market, exports to South Asian country
- Three mergers are not anticipated to raise competition concerns in the relevant market, says competition commission

ISLAMABAD: The Competition Commission of Pakistan (CCP) this week approved three mergers concerning a leading Saudi company that has a significant presence in Pakistan's steel market, the regulatory body said.

Based in the kingdom, M/s/ Saudi Iron and Steel Company (Hadeed) produces a range of steel products and deals in spot sales in Pakistan's steel market. Hadeed also exports to the South Asian country through international traders.

The CCP said in its press release on Saturday that the Public Investment Fund (PIF), Saudi Arabia's sovereign wealth fund, sent a pre-merger application to CCP to acquire 100 percent shareholding of Hadeed from M/s. Saudi Basic Industries Corporation ("SABIC").

"PIF has entered into a share purchase agreement with SABIC, under which SABIC agrees to sell its entire share capital of Hadeed to PIF," the CCP said.

The second merger involved Hadeed acquiring 100 percent shareholding of Al Rajhi Steel Industries Company from M/s. Mohammad Bin Abdulaziz Al Rajhi & Sons Investment.

Al Rajhi Steel, established in 1978, is a subsidiary of Al Rajhi Invest and is known for its steel manufacturing capabilities in Saudi Arabia. This involved a share exchange agreement between Hadeed and Al Rajhi Invest.

In the third stage, the CCP said PIF intends to dispose off its 44.5 percent shareholding in Hadeed to M/s. Mohammad Bin Abdulaziz Al Rajhi & Sons Investment, the CCP. It added that the move was intended to share control over Hadeed and Al Rajhi Steel to improve their respective production capabilities and increase their operational efficiency.

"These transactions, as per the information available, are not anticipated to raise any competition concerns in the relevant market," the CCP said.

It said Pakistan's steel sector is "one of the most important industries in the country" and with investments, can raise the country's GDP to bring benefits to both the economy and investors.

Finance Saudi Arabia

Strategic Steel Mergers: Saudi Arabia's Hadeed Sets Sights on Strengthening Pakistan's Steel Sector

Discover how the recent merger transactions of the Saudi Iron and Steel Company (Hadeed) are poised to impact Pakistan's steel sector, creating new opportunities and challenges in the industry.



Hadeel Hashem

25 Feb 2024 01:47 EST



As the dawn breaks over the bustling streets of Karachi, a monumental shift in the steel industry is quietly unfolding, heralding a new era for Pakistan's economic landscape. The Competition Commission of Pakistan (CCP) has recently greenlit a trio of merger transactions involving the Saudi Iron and Steel Company (**Hadeed**), a titan in the steel market with a significant footprint in Pakistan. This strategic restructuring, unfolding in three distinct phases, is poised to invigorate the steel sector, a critical pillar of Pakistan's economy.

A Triad of Transformative Transactions

In an initial move that set the stage, the **Public Investment Fund (PIF)**, a sovereign wealth fund belonging to Saudi Arabia, proposed an ambitious plan to acquire a 100% shareholding of Hadeed from the Saudi Basic Industries Corporation (**SABIC**). This pivotal acquisition paves the way for the second phase, where Hadeed is set to acquire 100% shareholding of **Al Rajhi Steel Industries Company**, a firm with robust steel manufacturing prowess within Saudi Arabia, from Mohammad Bin Abdulaziz Al Rajhi & Sons Investment. The final act in this strategic play involves the PIF selling a significant 44.5% stake in Hadeed back to Mohammad Bin Abdulaziz Al Rajhi & Sons Investment, culminating in shared control over both Hadeed and Al Rajhi Steel. This clever orchestration of transactions aims to bolster production capabilities and operational efficiency, creating a synergy that is expected to reverberate through the steel market.

Impact on Pakistan's Steel Sector

The CCP's approval of these mergers signals a promising horizon for Pakistan's steel sector. Despite the complex web of transactions spanning continents, the regulatory body sees no imminent competition concerns within the relevant market. Instead, this series of strategic moves is anticipated to inject vitality into the steel industry, an essential component of Pakistan's economy. The [investment](#) by such global giants not only underscores the potential seen in Pakistan's market but is also expected to contribute positively to the country's Gross Domestic Product (GDP). At a time when economic indicators seek a beacon of hope, this collaboration between Saudi and Pakistani entities offers a glimpse into a future brimming with potential.

Looking Ahead: Challenges and Opportunities

While the path seems paved with promise, the journey is not without its hurdles. The steel industry worldwide faces challenges ranging from environmental concerns to the need for technological innovation. However, the strategic foresight demonstrated by Hadeed and its partners suggests a readiness to tackle these challenges head-on. By leveraging shared resources and expertise, there is a tangible opportunity to not only elevate Pakistan's steel production capabilities but also to adopt sustainable practices that can set a new standard in the industry.

In the grand tapestry of Pakistan's economic ambitions, the approval of these mergers by the CCP is more than a regulatory nod; it is a testament to the potential for collaborative growth and prosperity. As these entities weave their strengths together, the steel sector in Pakistan stands on the cusp of transformation, promising a future where economic stability and innovation go hand in hand.

<https://bnnbreaking.com/finance-nav/strategic-steel-mergers-saudi-arabias-hadeed-sets-sights-on-strengthening-pakistans-steel-sector>

CCP Approves 3 Saudi-based Mergers With Stakes in Pakistan's Steel Sector

By ProPK Staff | Published Feb 26, 2024 | 10:56 am

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<https://propakistani.pk/2024/02/26/ccp-approves-3-saudi-based-mergers-with-stakes-in-pakistans-steel-sector/#:~:text=The%20Competition%20Commission%20of%20Pakistan,into%20three%20stages%20of%20transactions.>

25-February-2024

Online

CCP Approves Mergers Involving Saudi Iron and Steel Company in Pakistan's Market

 Sat Feb 24 2024

Staff Reporter

ISLAMABAD: The Competition Commission of Pakistan (CCP) has given its nod to three mergers involving Saudi Iron and Steel Company (Hadeed), a key player in Pakistan's steel market. The comprehensive transaction involves the restructuring of two entities across three stages.

Hadeed, headquartered in Saudi Arabia, is a reputable company known for its wide range of steel products. It operates in Pakistan's steel market through spot sales and exports facilitated by international traders.

Initially, the Public Investment Fund (PIF), a sovereign wealth fund of Saudi Arabia with diverse global investments, submitted a pre-merger application to acquire 100% shareholding of Hadeed from Saudi Basic Industries Corporation (SABIC). This agreement entails SABIC selling its entire share capital of Hadeed to PIF.

In the subsequent phase, Hadeed was to acquire 100% shareholding of Al Rajhi Steel Industries Company from Mohammad Bin Abdulaziz Al Rajhi & Sons Investment. Al Rajhi Steel, a subsidiary of Al Rajhi Invest established in 1978, is recognized for its steel manufacturing capabilities in Saudi Arabia. This step involved a share exchange agreement between Hadeed and Al Rajhi Invest.

In the final stage, PIF aims to divest its 44.5% shareholding in Hadeed to Mohammad Bin Abdulaziz Al Rajhi & Sons Investment, thereby sharing control over Hadeed and Al Rajhi Steel to enhance their production capacities and operational efficiency.

The steel sector holds significant importance in Pakistan's economy, contributing significantly to GDP growth. With strategic investments, it has the potential to further bolster economic development and offer mutual benefits to both the economy and investors.

<https://en.wenews.pk/ccp-approves-mergers-involving-saudi-iron-and-steel-company-in-pakistans-market/>



25-February-2024

Online

CCP Approve three KSA-based mergers with stake in Steel sector

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ON: FEBRUARY 24, 2024 / IN: COMMERCE AND INDUSTRY / TAGGED: COMPETITION COMMISSION, GRANTED APPROVAL MERGERS, HADEED, PUBLIC INVESTMENT FUND, SAUDI ARABIA

CCP APPROVES THREE KSA-BASED MERGERS WITH STAKE IN PAKISTAN'S STEEL SECTOR ISLAMABAD (Web News)

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<https://www.telecoalert.com/tag/granted-approval-mergers/>



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<https://mashriqtv.pk/en/2024/02/24/ccp-approves-three-ksa-based-mergers-with-stake-in-pakistans-steel-sector/>

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Online

CCP Approves Saudi-Based Mergers in Steel Sector

February 24, 2024

Islamabad, February 24, 2024 – The Competition Commission of Pakistan (CCP) has given the green light to three pivotal mergers involving the Saudi Iron and Steel Company (Hadeed), a major player in Pakistan's steel market.

The comprehensive transaction, unfolding in three stages, signifies a significant restructuring of two entities, as outlined in a press statement released by the commission on Saturday.

Hadeed, headquartered in Saudi Arabia, is a well-established company renowned for producing a diverse range of steel products. Its involvement in spot sales within Pakistan's steel market and international exports to Pakistan through global traders underscores its strategic importance.

The initial phase saw the Public Investment Fund (PIF), a sovereign wealth fund of Saudi Arabia with global investments, submitting a pre-merger application to the CCP. The application sought approval for PIF's acquisition of a 100% shareholding in Hadeed from the Saudi Basic Industries Corporation ("SABIC"). A share purchase agreement was established between PIF and SABIC, leading to the complete divestiture of Hadeed's share capital by SABIC to PIF.

In the subsequent step, Hadeed aimed to acquire a 100% shareholding in Al Rajhi Steel Industries Company from M/s. Mohammad Bin Abdulaziz Al Rajhi & Sons Investment. Al Rajhi Steel, a subsidiary of Al Rajhi Invest established in 1978, is recognized for its steel manufacturing capabilities in Saudi Arabia. This stage involved a strategic share exchange agreement between Hadeed and Al Rajhi Invest.

The final stage of the merger involves PIF disposing of its 44.5% shareholding in Hadeed to M/s. Mohammad Bin Abdulaziz Al Rajhi & Sons Investment. This move is designed to establish shared control over both Hadeed and Al Rajhi Steel, aiming to enhance production capabilities and operational efficiency.

Notably, the CCP has determined that these transactions do not pose any competition concerns in the relevant market. The steel sector holds immense significance in Pakistan's economic landscape, playing a pivotal role in contributing to GDP growth. Investments and strategic mergers in this sector are poised to bring substantial benefits to both the national economy and the investors involved. The approvals granted by the CCP mark a positive stride in the evolution of the steel industry in Pakistan.

<https://pkrevenue.com/ccp-approves-saudi-based-mergers-in-steel-sector/>

25-February-2024

Online

CCP grants approval to three mergers

By Staff Reporter | Business Recorder

Feb 25, 2024

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval to three mergers concerning M/s Saudi Iron and Steel Company (Hadeed), having a presence in Pakistan's steel market.

The overall transaction comprises of restructuring of two entities divided into three stages of transactions.

Based in Saudi Arabia, Hadeed is a well-established company, producing a range of steel products. It deals in spot sales in Pakistan's steel market and exports to Pakistan through international traders.

Initially, M/s The Public Investment Fund (PIF) sent a pre-merger application to CCP to acquire 100% shareholding of Hadeed from M/s Saudi Basic Industries Corporation ("SABIC").

PIF is a sovereign wealth fund of Saudi Arabia and is known for its diverse investments in various sectors globally. PIF has entered into a share purchase agreement with SABIC, under which SABIC agrees to sell its entire share capital of Hadeed to PIF.

Moving on to the next step, Hadeed was to acquire 100% shareholding of Al Rajhi Steel Industries Company from M/s Mohammad Bin Abdulaziz Al Rajhi & Sons Investment.

Al Rajhi Steel, established in 1978, is a subsidiary of Al Rajhi Invest and is known for its steel manufacturing capabilities in Saudi Arabia. This involved a share exchange agreement between Hadeed and Al Rajhi Invest.

In the third stage, PIF intends to dispose off its 44.5% shareholding in Hadeed to M/s Mohammad Bin Abdulaziz Al Rajhi & Sons Investment; thus sharing control over Hadeed and Al Rajhi Steel for improving their respective production capabilities and increasing their operational efficiency.

These transactions, as per the information available, are not anticipated to raise any competition concerns in the relevant market.

The steel sector in Pakistan is one of the most important industries in the country. It plays a vital role and with investments it can help raise the GDP and bring benefits to both the economy and investors.

<https://gwadarpro.pk/1761732731157868546/ccp-grants-approval-to-three-mergers>

25-February-2024

Online**National**

CCP okays three KSA-based mergers with stake in Pak steel sector

By **Muhammad Jawad Ali** - February 25, 2024

The Competition Commission of Pakistan (CCP) has given approval to three mergers involving M/s Saudi Iron and Steel Company (Hadeed), which operates in Pakistan's steel market.

Hadeed, based in Saudi Arabia, produces various steel products and sells them directly in Pakistan and through international traders.

First, M/s The Public Investment Fund (PIF), a sovereign wealth fund of Saudi Arabia, applied to acquire 100 percent of Hadeed from M/s Saudi Basic Industries Corporation (SABIC). PIF and SABIC have a share purchase agreement for this.

Next, Hadeed was supposed to acquire 100 percent of Al Rajhi Steel Industries Company from M/s Mohammad Bin Abdulaziz Al Rajhi & Sons Investment. Al Rajhi Steel, a subsidiary of Al Rajhi Invest, is known for its steel manufacturing in Saudi Arabia.

Finally, PIF plans to sell 44.5 percent of its shares in Hadeed to M/s Mohammad Bin Abdulaziz Al Rajhi & Sons Investment, sharing control over Hadeed and Al Rajhi Steel.

These mergers are not expected to cause any competition issues in the steel market.

The steel industry in Pakistan is crucial for the country's economy. With investments, it can boost GDP and benefit both the economy and investors.

<https://minutemirror.com.pk/ccp-okays-three-ksa-based-mergers-with-stake-in-pak-steel-sector-192948/>



25-February-2024

Online

Home » Business » CCP approves three KSA-based mergers with stake in Pakistan's steel sector

CCP Approves Three KSA-based Mergers With Stake In Pakistan's Steel Sector



Published February 24, 2024 | 06:10 PM

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 24th Feb, 2024) The Competition Commission of Pakistan (CCP) has granted approval to three mergers concerning Saudi Iron and Steel Company (Hadeed), having a presence in Pakistan's steel market.

The overall transaction comprises of restructuring of two entities divided into three stages of transactions, according to press statement issued by the commission here Saturday.

Based in the Saudi Arabia, Hadeed is a well-established company, producing a range of steel products. It deals in spot sales in Pakistan's steel market and exports to Pakistan through international traders.

Initially, the Public Investment Fund (PIF) sent a pre-merger application to CCP to acquire 100% shareholding of Hadeed from Saudi Basic Industries Corporation ("SABIC").

PIF is a sovereign wealth fund of Saudi Arabia and known for its diverse investments in various sectors globally. PIF has entered into a share purchase agreement with SABIC, under which SABIC agrees to sell its entire share capital of Hadeed to PIF.

Moving on the next step, Hadeed was to acquire 100% shareholding of Al Rajhi Steel Industries Company from M/s. Mohammad Bin Abdulaziz Al Rajhi & Sons Investment. Al Rajhi Steel, established in 1978, is a subsidiary of Al Rajhi Invest and is known for its steel manufacturing capabilities in Saudi Arabia. This involved a share exchange agreement between Hadeed and Al Rajhi Invest.


In the third stage, PIF intends to dispose off its 44.5% shareholding in Hadeed to M/s. Mohammad Bin Abdulaziz Al Rajhi & Sons Investment thus sharing control over Hadeed and Al Rajhi Steel for improving their respective production capabilities and increasing their operational efficiency.

These transactions, as per the information available, are not anticipated to raise any competition concerns in the relevant market.

The steel sector in Pakistan is one of the most important industries in the country. It plays a vital role and with investments it can help raise the GDP and bring benefits to both the economy and investors.

<https://www.urdupoint.com/en/business/ccp-approves-three-ksa-based-mergers-with-sta-1798448.html>

CCP approves three Saudi-based mergers

Posted 2024-02-25, Dawn Headlines 

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval to three mergers concerning Saudi Iron and Steel Company (Hadeed), having a presence in local steel market. The overall transaction comprises of restructuring of two entities divided into three stages of transactions. Based in Saudi... [read full story](#)

سی سی پی نے پاکستان کے سٹیل سیکٹر میں سعودیہ بیسڈ تین مرحلہ کی منظوری دے دی

مجموعی ٹرانزیکشن دوا داروں کی تنظیم نو پر مشتمل ہے جسے تین مراحل میں تقسیم کیا گیا ہے

اسلام آباد (نمائندہ خصوصی) کمپنیشن کمشن آف پاکستان (سی سی پی) نے میسرز سعودی آرن اینڈ سٹیل کمپنی (حدید) سے متعلق تین مرحلہ (انضمام) کی منظوری دے دی ہے۔ حدید پاکستان کی سٹیل مارکیٹ میں بھی مصروف عمل ہے۔ مجموعی ٹرانزیکشن دوا داروں کی تنظیم نو پر مشتمل ہے جسے تین مراحل میں تقسیم کیا گیا ہے۔ سعودی عرب سے تعلق رکھنے والی حدید سٹیل مصنوعات بنانے کے سلسلے میں معروف ہے۔ یہ پاکستان کی سٹیل مارکیٹ میں سپاٹ سیلز میں مصروف عمل ہے اور بین الاقوامی تاجروں کے ذریعے پاکستان میں برآمدات کرتی ہے۔

CCP نے سٹیل سیکٹر میں سعودیہ

بیسڈ تین مرجرز کی منظوریدیدی

اسلام آباد (ارشاد انصاری سے) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے پاکستان کے سٹیل سیکٹر میں میسرز سعودی آرن اینڈ سٹیل کمپنی (حدید) سے متعلق تین مرجرز (انضمام) (باقی صفحہ 6 نمبر 30)

سی سی پی

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کی منظوری دے دی۔ حدید پاکستان کی سٹیل مارکیٹ میں بھی مصروف عمل ہے۔ مزید برآں پی آئی ایف نے سعودی بیسک انڈسٹریز کارپوریشن سے حصص (شیرز) کی خریداری کا معاہدہ کیا ہے جس کے تحت سعودی بیسک انڈسٹریز کارپوریشن نے حدید میں اپنا پورا شیئر کیپیٹل پی آئی ایف کو فروخت کرنے کی رضامندی ظاہر کر دی۔

سی سی پی کی سٹیل سیکٹر میں سعودی کمپنی کے انضمام کی منظوری

مجموعی ٹرانزیکشن دوا داروں کی تنظیم نو پر مشتمل، سعودی حدید سٹیل بنانے میں معروف

پی آئی ایف کا سعودی بیسک انڈسٹریز کارپوریشن سے حصص کی خریداری کا معاہدہ طے

اسلام آباد (آن لائن) کمپنیشن کمیشن آف سٹیل کمپنی (حدید) سے متعلق تین مرجز (انضمام) پاکستان (سی سی پی) نے میسرز سعودی آرن اینڈ کی منظوری دے دی ہے۔ (باقی صفحہ 5 نمبر 38)

38 سی سی پی بقیہ

حدید پاکستان کی سٹیل مارکیٹ میں بھی مصروف عمل ہے۔ مجموعی ٹرانزیکشن دوا داروں کی تنظیم نو پر مشتمل ہے جسے تین مراحل میں تقسیم کیا گیا ہے۔ سعودی عرب سے تعلق رکھنے والی حدید سٹیل مصنوعات بنانے کے سلسلے میں معروف ہے۔ یہ پاکستان کی سٹیل مارکیٹ میں سپاٹ بیلز میں مصروف عمل ہے اور بین الاقوامی تاجروں کے ذریعے پاکستان میں برآمدات کرتی ہے۔ شروع میں پبلک انوسٹمنٹ فنڈ (پی آئی ایف) نے سعودی بیسک انڈسٹریز کارپوریشن سے حدید کی 100 فیصد شیئر ہولڈنگ حاصل کرنے کیلئے سی سی پی کو پری مرجز درخواست جمع کروائی تھی۔ پی آئی ایف سعودی عرب کا ایک خود مختار ویلٹھ فنڈ ہے اور عالمی سطح پر اپنی متنوع سرمایہ کاری کے لئے جانا جاتا ہے۔ پی آئی ایف نے سعودی بیسک انڈسٹریز کارپوریشن سے حصص (شیئر) کی خریداری کا معاہدہ کیا ہے جس کے تحت سعودی بیسک انڈسٹریز کارپوریشن نے حدید میں اپنا پورا شیئر کیپٹل پی آئی ایف کو فروخت کرنے کی رضامندی ظاہر کر دی ہے۔ یہ ٹرانزیکشن حدید کے مارکیٹ شیئر کو بڑی حد تک متاثر نہیں کرے گی۔ اس کے مرحلے پر ایک اور ٹرانزیکشن میں حدید نے محمد بن عبدالعزیز الراجھی اینڈ سنز انوسٹمنٹ سے الراجھی سٹیل انڈسٹریز لمیٹڈ کے 100 فیصد شیئر ہولڈنگ کے حصول کے لئے سی سی پی کو پری مرجز درخواست جمع کروائی تھی۔ الراجھی سٹیل سال 1978 میں قائم کی گئی تھی اور سعودی عرب میں سٹیل میڈیوٹیکچرنگ کی صلاحیتوں کے لئے جانی جاتی ہے۔ اس مجوزہ ٹرانزیکشن میں حدید اور الراجھی انوسٹمنٹ کے درمیان حصص کے تبادلے کا معاہدہ شامل ہے۔

CCP، سعودی کمپنی حدید سے متعلق 3 مرجرز کی منظوری

حدید پاکستان کی سٹیل مارکیٹ میں سپاٹ سیلز میں مصروف عمل ہے

مجموعی ٹرانزیکشن دوا داروں کی تنظیم نو پر مشتمل، تین مراحل میں تقسیم ہے

دوا داروں کی تنظیم نو پر مشتمل ہے جسے تین مراحل میں تقسیم کیا گیا ہے۔ سعودی عرب سے تعلق رکھنے والی حدید اسٹیل مصنوعات بنانے کے سلسلے میں معروف ہے۔ یہ پاکستان کی سٹیل مارکیٹ میں سپاٹ سیلز میں مصروف (باقی صفحہ 9 بقیہ نمبر 38)

اسلام آباد (اوصاف نیوز) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے میسرز سعودی آئرن اینڈ سٹیل کمپنی (حدید) سے متعلق تین مرجرز (انضمام) کی منظوری دے دی ہے۔ حدید پاکستان کی سٹیل مارکیٹ میں بھی مصروف عمل ہے۔ مجموعی ٹرانزیکشن

اوصاف سی سی پی 38

عمل ہے اور بین الاقوامی تاجروں کے ذریعے پاکستان میں برآمدات کرتی ہے۔ شروع میں پبلک انوسٹمنٹ فنڈ (پی آئی ایف) نے سعودی بینک انڈسٹریز کارپوریشن سے حدید کی 100 فیصد شہرہ ہولڈنگ حاصل کرنے کے لئے سی سی پی کو پری مرجز درخواست جمع کروانی تھی۔ پی آئی ایف سعودی عرب کا ایک خود مختار ویلتھ فنڈ ہے اور عالمی سطح پر اپنی متنوع سرمایہ کاری کے لئے جانا جاتا ہے۔ پی آئی ایف نے سعودی بینک انڈسٹریز کارپوریشن سے حصص (شہرہ ز) کی خریداری کا معاہدہ کیا ہے جس کے تحت سعودی بینک انڈسٹریز کارپوریشن نے حدید میں اپنا پور ائیر کیٹیگوری میں پی آئی ایف کو فروخت کرنے کی رضامندی ظاہر کر دی ہے۔ یہ ٹرانزیکشن حدید کے مارکیٹ شیئر کو بڑی حد تک متاثر نہیں کرے گی۔ اگلے مرحلے پر ایک اور ٹرانزیکشن میں حدید نے محمد بن عبدالعزیز الراجھی اینڈ سنز انوسٹمنٹ سے الراجھی سٹیل انڈسٹریز اینڈ کے 100 فیصد شہرہ ہولڈنگ کے حصول کے لئے سی سی پی کو پری مرجز درخواست جمع کروانی تھی۔ الراجھی سٹیل سال 1978 میں قائم کی گئی تھی اور سعودی عرب میں سٹیل مینوفیکچرنگ کی صلاحیتوں کے لئے جانی جاتی ہے۔ اس مجوزہ ٹرانزیکشن میں حدید اور الراجھی انوسٹمنٹ کے درمیان حصص کے تبادلے کا معاہدہ شامل ہے۔ تیسرے مرحلے میں پبلک انوسٹمنٹ فنڈ (پی آئی ایف) حدید کے 5.44 فیصد شہرہ ز کو محمد بن عبدالعزیز الراجھی اینڈ سنز انوسٹمنٹ کو فروغ کرنے کا ارادہ رکھتا ہے۔

ہی پی نے پاکستان کے سٹیٹل سٹیٹس میں سعودیہ کے بیسڈ تین جز کی منظوری دے دی

حدید پاکستان کی سٹیٹل مارکیٹ میں بھی مصروف عمل ہے، مجموعی ٹرانزیکشن دوا داروں کی تنظیم نو پر مشتمل ہے

پاکستان میں سٹیٹل کا شعبہ ملک کی اہم ترین صنعتوں میں سے ایک جو سرمایہ کاری کے سلسلے میں اہم کردار ادا کرتا ہے

اسلام آباد (آن لائن) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے میسرز سعودی آئرن اینڈ سٹیٹل کمپنی (حدید) سے متعلق تین مرحلہ (مرجز) (انضمام) کی منظوری دے دی ہے۔ حدید پاکستان کی سٹیٹل مارکیٹ میں بھی مصروف عمل ہے۔ مجموعی ٹرانزیکشن دوا داروں کی تنظیم نو پر مشتمل ہے جسے تین مراحل میں تقسیم کیا گیا ہے۔ سعودی عرب سے تعلق رکھنے والی حدید اسٹیٹل مصنوعات بنانے کے سلسلے میں معروف ہے۔ یہ پاکستان کی سٹیٹل مارکیٹ میں سپاٹ سیلز میں مصروف عمل ہے اور بین الاقوامی تاجروں کے ذریعے پاکستان میں برآمدات کرتی ہے۔ (باقی صفحہ 6 بقیہ نمبر 15)

منظوری

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شروع میں بلیک انوشٹ فنڈ (بی آئی ایف) نے سعودیہ بلیک انوشٹرز کارپوریشن سے حدید کی 100 فیصد حصہ ہولڈنگ حاصل کرنے کے لئے سی سی پی کو پری مرجز درخواست جمع کروائی تھی۔ بی آئی ایف سعودی عرب کا ایک خود کار و پٹھ فنڈ ہے اور عالمی سطح پر اپنی متنوع سرمایہ کاری کے لئے جانا جاتا ہے۔ بی آئی ایف نے سعودیہ بلیک انوشٹرز کارپوریشن سے حصص (حصیز) کی خریداری کا معاہدہ کیا ہے جس کے تحت سعودیہ بلیک انوشٹرز کارپوریشن نے حدید میں اپنا پورا حصہ کمپنیل بی آئی ایف کو فروخت کرنے کی رضامندی ظاہر کر دی ہے۔ یہ ٹرانزیکشن حدید کے مارکیٹ شیئر کو بڑی حد تک متاثر نہیں کرے گی۔ اگلے مرحلے پر ایک اور ٹرانزیکشن میں حدید نے محمد بن عبدالعزیز الراجھی اینڈ سنز انوشٹمنٹ سے الراجھی سٹیٹل انوشٹرز لمیٹڈ کے 100 فیصد حصہ ہولڈنگ کے حصول کے لئے سی سی پی کو پری مرجز درخواست جمع کروائی تھی۔ الراجھی سٹیٹل سال 1978 میں قائم کی گئی تھی اور سعودی عرب میں سٹیٹل مینجمنٹ پرچم کی صلاحیتوں کے لئے جانی جاتی ہے۔ اس مجوزہ ٹرانزیکشن میں حدید اور الراجھی انوشٹمنٹ کے درمیان حصص کے تبادلے کا معاہدہ شامل ہے۔ تیسرے مرحلے میں بلیک انوشٹمنٹ فنڈ (بی آئی ایف) حدید کے 445 فیصد حصہ رکھو محمد بن عبدالعزیز الراجھی اینڈ سنز انوشٹمنٹ کو تصرف کرنے کا ارادہ رکھتا ہے۔ عبدالعزیز الراجھی اینڈ سنز انوشٹمنٹ اس طرح حدید اور الراجھی سٹیٹل پر اپنی متعلقہ پیداواری صلاحیتوں کو بہتر بنانے اور ان کی آپریشنل کارکردگی کو بڑھانے کے لئے کنٹرول کا اشتراک کر رہے ہیں۔ ان مرجز سے مارکیٹ کے حالات میں کوئی تبدیلی نہیں ہوگی اور یہ متعلقہ مارکیٹ میں کمپنیشن میں متاثر خواہی یا حصول کرنے والی پارٹی کے بلا دست پوزیشن حاصل کرنے کا باعث نہیں بنے گا۔ اس لئے سی سی پی نے ان مرجز کی اجازت دے دی ہے۔ پاکستان میں سٹیٹل کا شعبہ ملک کی اہم ترین صنعتوں میں سے ایک ہے۔ سرمایہ کاری کے سلسلے میں یہ اہم کردار ادا کرتا ہے۔ یہ سی سی پی کو بڑھانے اور معیشت اور سرمایہ کاریوں کو قائم و پایا بنانے میں مدد کر سکتا ہے۔

پاکستانی سٹیل سیکٹر میں سعودیہ بیسڈ کمپنی ”حدید“ سے انضمام

سی سی پی نے میسرز سعودی آئرن اینڈ سٹیل کمپنی کے تین مرجرز کی منظوری دے دی

اسلام آباد (نئی بات نیوز) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے میسرز سعودی آئرن اینڈ سٹیل کمپنی ”حدید“ سے متعلق تین مرجرز کی منظوری دے دی ہے۔ ”حدید“ پاکستان کی سٹیل مارکیٹ میں بھی مصروف عمل ہے۔ مجموعی ٹرانزیکشن دو اداروں کی تنظیم نو پر مشتمل ہے جسے تین مراحل میں تقسیم کیا گیا ہے۔ سعودی عرب سے تعلق رکھنے والی حدید سٹیل مصنوعات بنانے کے سلسلے میں معروف ہے۔ یہ پاکستان کی سٹیل مارکیٹ میں سپاٹ سیلز میں مصروف عمل ہے اور بین الاقوامی تاجروں کے ذریعے پاکستان میں برآمدات کرتی ہے۔ شروع میں پبلک انوسٹمنٹ فنڈ نے سعودی بیسڈ انڈسٹریز کارپوریشن سے حدید کی 100 فیصد شیئر ہولڈنگ حاصل کرنے کے لئے سی سی پی کو پری مرجر درخواست جمع کروائی تھی۔ پی آئی ایف سعودی عرب کا ایک خود مختار ویلنٹھ فنڈ ہے۔

سی سی پی نے پاکستان کے سٹیل سیکٹر میں

سعودیہ پیسڈ تین مرجرز کی منظوری دیدی

اسلام آباد (نیوز رپورٹر) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے میسرز سعودی آئرن اینڈ سٹیل کمپنی (حدید) سے متعلق تین مرجرز (انضمام) کی منظوری دے دی ہے۔ حدید پاکستان کی سٹیل مارکیٹ میں بھی مصروف عمل ہے۔ مجموعی ٹرانزیکشن دوا داروں کی تنظیم نو پر مشتمل ہے (باقی صفحہ 5 بقیہ نمبر 23)



جسے تین مراحل میں تقسیم کیا گیا ہے۔ سعودی عرب سے تعلق رکھنے والی حدید سٹیل مصنوعات بنانے کے سلسلے میں معروف ہے۔ یہ پاکستان کی سٹیل مارکیٹ میں سپاٹ سٹیل میں مصروف عمل ہے اور بین الاقوامی تاجروں کے ذریعے پاکستان میں برآمدات کرتی ہے۔ شروع میں پبلک انوسٹمنٹ فنڈ (پی آئی ایف) نے سعودی پبلک انڈسٹریز کارپوریشن سے حدید کی 100 فیصد شیئر ہولڈنگ حاصل کرنے والی پارٹی کے بالا دست پوزیشن حاصل کرنے کا باعث بنیں بنے گا۔ اس لئے سی سی پی نے ان مرجرز کی اجازت دے دی ہے۔ پاکستان میں سٹیل کا شعبہ ملک کی اہم ترین صنعتوں میں سے ایک ہے۔ سرمایہ کاری کے سلسلے میں یہ اہم کردار ادا کرتا ہے۔ یہ جی ڈی پی کو بڑھانے اور معیشت اور سرمایہ کاروں کو فائدہ پہنچانے میں مدد کر سکتا ہے

پاکستان نے فولاد سازی کے شعبہ کی سعودی کمپنی کے ساتھ انضمام کی منظوری دے دی

پاکستان کے مسابقتی کمیشن (سی سی پی) نے اس ہفتہ ایک اہم سعودی کمپنی کے ساتھ اپنے فولاد سازی کے شعبہ کو منسلک کرنے کا اعلان کیا ہے۔ سعودی کمپنی پاکستان کے فولاد سازی کے شعبے کو ریجولٹ کرنے میں ممتاز حیثیت رکھتی ہے۔

ایم ایس سعودی آرن اینڈ سٹیل کمپنی سٹیل کی مختلف اشیاء بناتی ہے اور پاکستان میں ان کی مارکیٹنگ کے لیے کام کرتی ہے۔ سعودی کمپنی جنوبی ایشیا کے علاوہ دنیا کے دیگر ملکوں کو بھی فولاد برآمد کرتی ہے۔

سی سی پی کی طرف سے ہفتہ کے روز جاری کیے گئے ایک پریس ریلیز میں کہا گیا ہے کہ سعودی عرب کے پبلک انویسٹمنٹ فنڈ اور سعودی عربیہ ساورن ویلٹھ فنڈ نے پاکستانی مسابقتی کمیشن کو ایک درخواست بھیجی۔ جس میں جدید سٹیل ملز کے سو فیصد حصص خریدنے کی بات کی گئی تھی۔

سی سی پی نے بتایا کہ پی آئی ایفٹ حدید نے اپنے 44 اعشاریہ 5 فیصد حصص میسرز محمد بن عبدالعزیز الراجی اینڈ سز کو فروخت کرنے کو تیار ہے۔ تاکہ آپریشنل کارکردگی میں اضافہ ہو سکے اور پیداواری صلاحیت بڑھ سکے۔

سی سی پی کا کہنا ہے کہ ان حصص کے خرید و فروخت سے متعلقہ مارکیٹ میں کسی قسم کے مسابقتی خدشات کا خدشہ نہیں ہے۔ پاکستان کا فولاد سازی کا شعبہ ملک کی اہم صنعتوں میں سے ایک ہے اور اس میں آنے والے سرمایہ کاروں کو فائدہ پہنچانے کے علاوہ ملک کی شرح نمو میں بھی اضافہ کا باعث بن سکتا ہے۔

25-February-2024

Online

قومی خبریں

مسابقتی کمیشن آف پاکستان کی سعودی آئرن اور اسٹیل کمپنی (حدید) کے مابین تیسرے انضمام کی منظوری

Sat, 24 Feb 2024, 7:16 PM

اسلام آباد، 24 فروری (اے پی پی)۔ مسابقتی کمیشن آف پاکستان (سی سی پی) نے سعودی آئرن اور اسٹیل کمپنی (حدید) کے مابین تیسرے انضمام کی منظوری دے دی ہے۔ کمیشن کی جانب سے یہ فیصلہ جاری رہے جس میں ان کے مطابق مجموعی لین دین میں 10 اداؤں کی تنظیم نہ شامل ہے جنہیں لین دین کے تین مراحل میں تقسیم کیا گیا ہے۔ سعودی کمپنی حدید ایک اہم شہرت کی حامل کمپنی ہے، جو اسٹیل کی مصنوعات کی ایک پیش قدمی کرتی ہے۔ یہ پاکستان کی اسٹیل مارکیٹ میں اسپاٹ سیلز اور بین الاقوامی ناخرووں کے ذریعے پاکستان کو برآمدات کا دریا فراہم کرتی ہے۔

اس کے علاوہ، اسٹیل کمیشن (سٹیل آئی اے آئی) نے سعودی پبلک انڈسٹری کارپوریشن (ایس آئی اے آئی) سے حدید کے 100 فیصد حصص حاصل کرنے کے لئے سی سی پی کو انضمام سے قبل درخواست جمع کرائی تھی۔ سی آئی اے آئی اے آئی اور سعودی عرب کا ایک خود مختار وفاق ہوتا ہے اور عالمی سطح پر مختلف شعبوں میں شروع سرباہ کاری کے لئے جانا جاتا ہے۔

سی آئی اے آئی نے اس اسٹیٹ آئی سی کے ساتھ حصص کی خریداری کا معاہدہ کیا ہے، جس کے تحت اس اسٹیٹ آئی سی حدید کے اپنے پورے حصص کے سرباہ کاری کو سی آئی اے آئی اے آئی کو فروخت کرنے پر رضامند ہے۔

انگلینڈ کے ریٹیلر آئی آئی اے آئی کے ذریعے، حدید نے محمد بن عبدالعزیز الرابیع اینڈ سون انڈسٹریز سے الرابیع اسٹیل اینڈ سٹیل کمپنی کے 100 فیصد حصص حاصل کرنا چاہتے تھے۔ 1978 میں قائم ہونے والے الرابیع اسٹیل الرابیع انڈسٹریز کا تحت ادارہ ہے اور سعودی عرب میں اسٹیل بنانے والی کمپنیوں کی وچ سے جانا جاتا ہے۔ اس میں حدید اور الرابیع انڈسٹریز کے درمیان حصص کے تبادلے کا معاہدہ شامل تھا۔

تیسرے مرحلے میں سی آئی اے آئی اے آئی نے اپنا 44.9 فیصد حصص محمد بن عبدالعزیز الرابیع اینڈ سون انڈسٹریز کو دینے کا ارادہ رکھتا ہے تاکہ حدید اور الرابیع اسٹیل برائے ان کی منطوقہ اور اسٹیٹ صنعتوں کی بہتر بنانے اور ان کی آپریشنل استعداد کو کاربن ایفٹس سے چھڑانا کی جا سکے۔ دو حجاب مسطرات کے مطابق، ان لین دین سے منطوقہ مارکیٹ میں مسابقتی کے خدشات پیدا ہونے کی توقع نہیں ہے۔

پاکستان میں اسٹیل کا شہر ملک کی اہم ترین صنعتوں میں سے ایک ہے جو ملکی معیشت کے فروغ کی کلیدی کردار ادا کرتے اور سرباہ کاری کے ساتھ سی آئی اے آئی کے ساتھ ہی کام کرنے کی صلاحیت رکھتا ہے اور معیشت اور سرباہ کاری کو تقویت بخشنا سکتا ہے۔