## Media Coverage

13 March 2024

# CCP Holds Sector Specific Workshop for Microfinance Banks

## CCP holds workshop to enhance knowledge of participants on competition law

stan, says a press release.

representatives from this specialized session for Mobilink Microfinance Bank them. Limited, U-Microfinance petition Law pertaining to opening session was also law. attended by CCP Chairman Dr. Kabir Ahmed Sidhu, and cussion was held on the Member, CCP Salman Amin. products being offered by mitted to promote self-com-

numerous sessions with var- tal platforms and the matters events are integral to that ious stakeholders, including which need to be given due overarching endeavour of companies, chambers of consideration while mar- creating more awareness commerce & industry, aca- keting the products and in and an enabling environdemia, and business asso- describing terms and condiciations. These sessions tions to the customers.

ISLAMABAD: The Compe- have proven instrumental in The participants included the public, CCP organized major takeaways.

Bank Limited, and Telenor officials dealing with market- is committed to ensure free Microfinance Bank Limited. ing, legal, compliance, risk competition in all spheres of The event discussed the rel-management, investigation, commercial and economic evant provisions of the Com- branding, and financial affairs. The workshop enhanced the that now a country's compemergers & acquisitions, pro- knowledge of the participants tition index is an important hibited agreements, abuse of on competition law and gave factor, among other aspects, dominance, and deceptive them practical insights into considered by international marketing practices. The provisions of the competition and local investors while

A comprehensive dis-CCP has conducted microfinance banks on digi- pliance approach and such

In the closing session, tition Commission of Paki- fostering awareness about Athar Mehmood Asif, Ammar stan (CCP) held a one-day competition law and pro- Bin Saqib, and M. Haroon workshop on Competition moting self-compliance. As Khan from U Microfinance Law, tailored specific to the microfinance banks play a Bank, Telenor Microfinance microfinance banks that are significant role in Pakistan's Bank, Mobilink-Microfiassociated to the cellular economy and are expanding nance Bank, respectively, companies operating in Paki- their portfolios with new thanked the Commission for products being offered to such a useful session with

Salman Amin (Member) in his closing remarks The participants were expressed that Commission activities. He also expressed investing or expanding their businesses in a country.

The Commission is comment with least regulatory interventions needs.

The Nation on Web The Nation

> 13 March 2024 **Business Page**

## CCP holds workshop on Competition Law for microfinance banks

IMRAN ALI KUNDI **ISLAMABAD** 

The Competition Commission of Pakistan (CCP) held a oneday workshop on Competition Law, tailored specific to the microfinance banks that are associated to the cellular companies operating in Pakistan.

The participants included representatives from Mobilink Microfinance Bank Limited, U Microfinance Bank Limited, Telenor Microfinance Bank Limited. The event discussed the relevant provisions of the Competition Law pertaining to mergers & acquisitions, prohibited agreements, abuse of dominance, and deceptive marketing practices. The opening session was also attended by Dr. Kabir Ahmed Sidhu (Chairman, CCP) and Salman Amin (Member, CCP). CCP has conducted numerous

business associations. These sessions have proven instrumental in fostering awareness about competition law and promoting self-compliance.

holders, including compa- financial affairs. The worknies, chambers of commerce shop enhanced the knowledge & industry, academia, and of the participants on Competition Law and gave them practical insights into provisions of the Competition Law. A comprehensive discussion was held on the products be-

### CCP committed to ensure free competition in all spheres of commercial and economic activities

As microfinance banks play ing offered by microfinance a significant role in Pakistan's economy and are expanding their portfolios with new products being offered to the public, CCP organized this specialized session for them. The participants were officials dealing with marketing, legal, compliance, risk management, Saqib, and M. Haroon Khan tory interventions needs.

banks on digital platforms and the matters which need to be given due consideration while marketing the products and in describing terms and conditions to the customers. In the closing session, Athar

sessions with various stake- investigation, branding, and from U Microfinance Bank, Telenor Microfinance Bank, Mobilink-Microfinance Bank, respectively, thanked the Commission for such a useful session with major takeaways. Salman Amin (Member) in his closing remarks expressed that Commission is committed to ensure free competition in all spheres of commercial and economic activities. He also expressed that now a country's competition index is an important factor, among other aspects, considered by international and local investors while investing or expanding their businesses in a country. The Commission is committed to promote self-compliance approach and such events are integral to that overarching endeavour of creating more awareness and an enabling en-Mehmood Asif, Ammar Bin vironment with least regula-



13 March 2024 Page # 3

### Products being offered by microfinance banks

### **CCP** reviews terms & conditions for customers

### RECORDER REPORT

ISLAMABAD: Competition Commission of customers. Pakistan (CCP) Tuesday nance banks through digital Limited, and platforms.

Competition Law, tailored Competition Law pertaining to with new products being tions to the customers. specific to the microfinance mergers & acquisitions, pro- offered to the public, CCP banks that are associated to hibited agreements, abuse of organized this specialized sesthe cellular companies operating in Pakistan.

A comprehensive discusbeing offered by microfinance banks on digital plat- Amin (Member, CCP). forms and the matters which eration while marketing the ous stakeholders, including on Competition Law and takeaways.

dominance, and deceptive sion for them. marketing practices. The open-

sion was held on the products by Dr Kabir Ahmed Sidhu, legal, compliance, risk man- Microfinance

products and in describing companies, chambers of com- gave them practical insights The terms and conditions to the merce &industry, academia, into provisions of them and business associations. Competition Law. A compre-The participants included These sessions have proven hensive discussion was held q reviewed terms and condi-representatives from Mobilink instrumental in fostering on the products being offered tions for customers of prod- Microfinance Bank Limited, awareness about competition by microfinance banks on a ucts being offered by microfi- U Microfinance Bank law and promoting self-com- digital platforms and the mat-Telenor pliance. As microfinance ters which need to be given a Microfinance Bank Limited. banks play a significant role due consideration while mar-On Tuesday, the CCP held The event discussed the rele- in Pakistan's economy and keting the products and in a a one-day workshop on vant provisions of the are expanding their portfolios describing terms and condi-

In the closing session; Athar Mehmood Asif, Ammar Bin Saqib, and M 6 The participants were offi- Haroon Khan from Un ing session was also attended cials dealing with marketing, Microfinance Bank, Telenor!! Bank (Chairman, CCP) and Salman agement, investigation, brand- Mobilink-Microfinance ing, and financial affairs. The Bank, respectively, thanked The CCP has conducted workshop enhanced the the Commission for such a need to be given due consid-numerous sessions with vari- knowledge of the participants useful session with major?



13 March 2024 Economy Watch

# CCP conducts sector specific workshop for microfinance banks

STAFF REPORT

**ISLAMABAD** 

The Competition Commission of Pakistan (CCP) held a one-day workshop on Competition Law, tailored specific to the microfinance banks that are associated to the cellular companies operating in Pakistan.

The participants included representatives from Mobilink Microfinance Bank Limited, U Microfinance Bank Limited, and Telenor Microfinance Bank Limited.

The event discussed the relevant provisions of the Competition Law pertaining to mergers & acquisitions, prohibited agreements, abuse of

dominance, and deceptive marketing practices. The opening session was also attended by



Dr. Kabir Ahmed Sidhu, (Chairman, CCP) and Mr. Salman Amin (Member, CCP).

CCP has conducted numerous sessions with various stakeholders, including companies, chambers of commerce & industry, academia, and business associations. These sessions have proven instrumental in fostering awareness about competition

law and promoting self-compliance. As microfinance banks play a significant role in Pakistan's economy and are expanding their portfolios with new products being offered to the public, CCP organized this specialized session for them.

The participants were officials dealing with marketing, legal, compliance, risk management, investigation, branding, and financial affairs. The workshop enhanced the knowledge of the participants on Competition Law and gave them practical insights into provisions of the Competition Law. A comprehensive discussion was held on the products being offered by microfinance banks on digital platforms and the matters which need to be given due consideration while marketing the products and in describing terms and conditions to the customers.

In the closing session, Mr. Athar Mehmood Asif, Ammar Bin Saqib, and M. Haroon Khan from U Microfinance Bank, Telenor Microfinance Bank, Mobilink-Microfinance Bank, respectively, thanked the Commission for such a useful session with major takeaways.



13 March 2024 **Back Page** 

## CCP conducts sector specific workshop for Microfinance Banks



F.P. Report

ISLAMABAD: Competition Commission of Pakistan (CCP) held a one-day workshop on Competition Law, tailored specific to the microfinance banks that are associated to the cellular companies operating in Pakistan.

The participants included representatives from Microfinance Mobilink Limited, Bank Microfinance Bank Limited, and Telenor Microfinance Bank Limited. The event discussed the relevant provisions of the Competition Law pertaining to mergers & acquisitions, prohibited

nance, and deceptive marketing practices. The opening session was also attended by Dr. Kabir Ahmed Sidhu, (Chairman, CCP) and Mr. Salman Amin (Member, CCP).

CCP has conducted numerous sessions with stakeholders, various including companies, chambers of commerce & industry, academia, and associations. These sessions have proven instrumental in fostering awareness about competition law and promoting self-compliance. As microfinance banks play a significant, role, in .. Pakistan's economy and are expand-

agreements, abuse of domi- ing their portfolios with new products being offered to the public, CCP organized this specialized session for them.

The participants were officials dealing with marketing, legal, compliance, risk management, investigation, branding, and financial affairs. The workshop enhanced the knowledge of participants the Competition Law and gave them practical insights into provisions of Competition Law. A comprehensive discussion was held on the products being offered by microfinance banks on digital platforms and the matters which need to be given due considera-

tion while marketing the products and in describing terms and conditions to the customers.

In the closing session, Mr. Athar Mehmood Asif, Ammar Bin Saqib, and M. Haroon Khan from U Microfinance Telenor Microfinance Bank, Mobilink-Microfinance Bank, respecthanked tively, Commission for such a useful session with major takeaways. Mr. Salman Amin (Member) in his closing remarks expressed that Commission is committed to ensure free competition in all spheres of commercial and economic activities. He also expressed that now a country's competition index is an important among factor, aspects, considered by international and local investors while investing or expanding their businesses in a country. The Commission is committed to promote self-compliance approach and such events are integral to that overarching endeavour of creating more awareness and an enabling environment with least regulatory interventions needs.



13 March 2024 Page #7

# CCP conducts sector specific workshop for microfinance banks



ISLAMABAD: The Competition Commission of Pakistan (CCP) held a one-day workshop on Competition Law, tailored specific to the microfinance banks that are associated to the cellular companies operating in Pakistan. The participants included representatives from Mobilink Microfinance Bank Limited, U Microfinance Bank Limited, and Telenor Microfinance Bank Limited. The event discussed the relevant provisions of the Competition Law pertaining to mergers & acquisitions, prohibited agreements, abuse of dominance, and deceptive marketing practices. The opening session was also attended by Dr. Kabir Ahmed Sidhu, (Chairman, CCP) and Mr. Salman Amin (Member, CCP). CCP has conducted numerous sessions with various stakeholders, including companies, chambers of commerce & industry, academia, and business associations. These sessions have proven instrumental in fostering awareness about competition law and promoting self-compliance. As microfinance banks play a significant role in Pakistan's economy and are expanding their portfolios with new products being offered to the public, CCP organized this specialized session for them. PR



# مائىكروفنانس سكيشركامعاشى تزقى ميس كليدى كردارى ي ييمينار

### ممنوعه معاہدوں، بالا وستی کےغلط استعمال اور دھو کہ دہی پر مبنی مار کیٹنگ پر تبادلہ خیال

ا باند کرنے اور کاروباری ترقی بیس کلیدی کرداراداکرنا
ہے۔ان خیالات کا إظهار کمپیٹیش کمیشن آف
پاکستان (سی پی) کی جانب سے منعقد کئے گئے
سیمینار کے شرکاء نے کیا۔ سیمینا رکا انعقاد پاکستان
میں کام کرنے والی سیاور کمپیٹوں سے وابستہ مائیکرو
فنانس بینکوں کیلئے کیا گیا تھا۔ چینکہ مائیکرو فنانس
بنکس ملک میں اپنا پورٹ فولیو بڑھارہ بیں اورئی
پراڈ کش کا اجراء کررہ ہیں، اس میمن میں تی پی
موبی لئک مائیکروفنانس بینک لمیٹر ، یو مائیکرو
فنانس بینک لمیٹر ، اور ٹیلی نار مائیکروفنانس بینک لمیٹر
فنانس بینک لمیٹر ، اور ٹیلی نار مائیکروفنانس بینک لمیٹر
فنانس بینک لمیٹر ، اور ٹیلی نار مائیکروفنانس بینک لمیٹر
فنانس بینک لمیٹر ، اور ٹیلی نار مائیکروفنانس بینک لمیٹر
فنانس بینک لمیٹر ، اور ٹیلی نار مائیکروفنانس بینک لمیٹر
فنانون کی متعلقہ وفعات ، ممنوعہ معاہدوں ، بالا وی
قانون کی متعلقہ وفعات ، ممنوعہ معاہدوں ، بالا وی
طریقوں پر تبادلہ خیال کیا گیا۔ افتا کی اجلاس میں
ڈاکٹر کمیرا محرسدھو، (چیئر مین ، ی ی پی ) اور سلمان
ڈاکٹر کمیرا محرسدھو، (چیئر مین ، ی ی پی ) اور سلمان
امین (مہر ، ی ی پی) اور سلمان

اسلام آباد (سٹاف رپورٹر) مائیکروفنائس بنگس کا کبند کرنے اور کاروباری ترقی بیں کلیدی کرداراداکرنا کردار مُلکی معیشت میں ریڑھ کی ہڈی کی حیثیت ہے۔ان خیالات کا اِظہار کمپیٹیشن کمیشن آف رکھتا ہے۔ یوغربت کے خاتے، لوگوں کا معیار زندگی پاکتان (بیسی پی) کی جانب سے منعقد کئے گئے

## تیتری نوٹ ویلفیئر کمیٹی کی بیرسٹر سلطان کے صحت یاتی کیسلئے دعائیۃ تقریب

راولینڈی (جزل رپورٹر) تیتری نوٹ ویلفیئر
کیٹی کے چیئر مین سیاسی وساجی شخصیت چوہدری
سکندر اقبال نے صدر آزاد کشمیر بیرسٹر سلطان محمود
چوہدری کی صحت یا بی اور درازی عمر کیلئے خصوصی
دعائی تقریب کا اجتمام کیا۔ اس تقریب میں زندگ
کے مختلف ما کتب فکر سے تعلق رکھنے والوافراد نے
کشر تعداد میں شرکت کی دعائی تقریب میں شریک
کشر تعداد میں شرکت کی دعائی تقریب میں شریک
لوگوں نے بیرسٹر سلطان محمود چوہدری کی ریاست
کہیرسٹر سلطان محمود چوہدری تحریک آزادی کشمیر
سے لے کرآج تک تارکین کیلئے سرانجام دیں۔



اور دھوکہ دہی ہر بنی مارکیٹنگ کے طریقوں بر تبادلہ خیال كيا كيا افتتاى اجلال مين ذاكر كبير احمد سدعو، ے فاتے، لوگوں کامعار زندگی بلد کرنے اور کاروباری (چیز بین ،ی ی فی) اور جناب سلمان این (ممبر،ی ی عرقی میں کلیدی کردار ادا کرنا ہے۔ ان خیالات کا إظہار لی) نے بھی شرکت کی۔ ی کی نے مخلف اسٹیک میولیش کمیشن آف ماکتان (س می لی) کی جانب مولڈرز کے ساتھ متعدد سیشنز کیے ہیں، جن میں کمپنیال، چيبرزآف كامرس ايند الدسرى ماكيديمياء اوركاروبارى انتقاد یا کتان میں کام کرنے والی سلور کمپنیوں سے ایسوی ایشنز شامل ہیں۔ یہ سیشن میطیفن قانون کے وابسة مائيكروفانس بيكول كے ليے كيا حميا تعاج ذك مائيكرو بارے ميں آگان كوفروغ دينے اور مضامندان تعميل كو فانس بنس ملک میں ایا بورٹ فولیو برھارہ میں اور فروغ دینے میں اہم ثابت ہوئے ہیں۔ ورکشاپ نے مموضین قانون کے بارے میں شرکاء کے علم میں اضافہ کیا اور انہیں مولیشن قانون کی دفعات کے بارے میں عملی بعیرت فراہم کی۔ ڈیجیٹل پلیٹ فارمز پر مائیکرو فانس بیکوں کی جانب سے پیش کی جانے والی مصنوعات نمائندے شامل تھے۔ اس تقریب میں الفہام اور حسول اور مصنوعات کی مارکیلنگ کے دوران اور صارفین کو (مرجر اور ایکووزیشن ) سے متعلق تمیلیشن تانون کی شرائط و ضواابلدیان کرتے ہوئے جن امور بوثور کرنے ک منرورت ہےان پرایک جامع بحث کی تی۔

اسلام آباد (خبرنگار) مائیکروفنالس بنکس کا کردارملکی معیشت میں رود کی بڑی کی حیثیت رکھا ہے۔ پھر بت ہے منعقد کئے گئے سمینار کے شرکاء نے کیا۔ سمینارکا ئى برادكش كا جراء كردب إلى المعمن في كاكا في نے بالخصوص أن كے لئے اس سيشن كا العقاد كيا۔ شركاء مين مولى لنك مائكروفتانس بينك لميشر، يو مائكروفتانس بنك لميند، اور للى نار مائكرو فالس بنك لميند كے متعلقه دفعات ، منوعه معابدون ، بالادتى كے فلط استعمال ،



13 March 2024

# مائتكروفنائس سكيثر كامعاشي تزقى ميں كليدي كردارر بإ

اسلام آباد (نئ بات نیوز) مائیکروفانس بنکس کا انضام اور حصول مے متعلق ممپیشیشن قانون کی متعلقه لمپنیوں سے وابستہ مائیکروفنانس بینکوں کے لیے کیا کامرس اینڈ انڈسٹری، اکیڈیمیا، اور کاروباری ایسوی

کردار ملکی معیشت میں ریڑھ کی ہڑی کی حیثیت رکھتا وفعات، ممنوعه معاہدوں، بالا دی کے غلط استعال، اور ہے۔ یہ فربت کے خاتم، لوگوں کا معیار زندگی بکند وهو که دبی پر مبنی مارکیٹنگ کے طریقوں پر تبادلہ خیال کیا کرنے اور کاروباری ترقی میں کلیدی کردار ادا کرنا گیا۔افتتاحی اجلاس میں ڈاکٹر کبیر احمد سرحوچیئر مین ہے۔ان خیالات کا إظهار میلیشن میشن آف یا کتان سی می بی اور سلمان امین مبری می بی فی شرکت کی جانب سے منعقد کئے گئے سیمینار کے شرکاء نے کی سی می بی نے مختلف سٹیک ہولڈرز کے ساتھ کیا۔ سیمینارکاانعقاد یا کتان میں کام کرنے والی سلولر متعدد سیشنز کئے ہیں، جن میں کمینیاں، چیمبرز آ ف گیا تھا۔شرکاء میں مولی لنک مائیکروفنانس بینک لمیٹر، ایشنز شامل ہیں۔ ریسیشن میٹیشن قانون کے بارے يدِ مائكرو فنانس بينك أبيثه، اور ثيلي نار مائتكرو فنانس مين آگاي كوفروغ دين اور رضامندان تعيل كوفروغ الميثل كفائند عثامل تق استقريب مين ويغين المم البت اوع بين



### مائىكرە فنانس سكيىر كاملىم معاشى ترقى مىن كلىدى كردار بىي سى پىسىمىنار

### غربت کے خاتمے ،لوگوں کا معیار زندگی بلند کرنے میں کلیدی کر دارادا کرناہے ،مقررین

اسلام آباد (نامدنگار خصوصی) ما سیروفنانس بناس ہے، ان خیالات کا اِظہار میولیفن کمیشن آف کا کردار ملمی معیشت میں ریز سعک ہذی کی میٹیت پاکستان ) می پی (کی جانب سے منعقد کے رکھتا ہے۔ بیغربت کے خاتے، لوگول کا معیار زندگی محتے سیمینا رے شرکانے کیا۔ سیمینا رکا انعقاد پاکستان بلند کرنے اور کا روباری ترقی میں کلیدی کردار اوا کرنا میں کام کرنے (باقی صفحہ 6 بقید نمبر 6)



اسلام آباد بمیلیشن میشن آف پاکستان سیمینار کے بعد شرکاء کا گروپ فوٹو

6 455

والی سیور کمپنیوں سے وابستہ اسکیروفناس بیکوں کے لیے
کیا گیا تھا، چونکہ مائیکر وفنائس بیکس ملک بیس اپنا پورٹ
فولیو برحوارہ بیں اورٹ پراڈکٹس کا ابراکررے ہیں،
اس جنس میں می پی نے بالخصوس ان کے لئے اس
سیشن کا انعقاد کیا۔ شرکا بیس موبی لئک مائیکرو فنائس
بینک کمیٹیٹر بویائیکروفنائس بینک کمیٹر اور ٹیلی نارمائیکرو
خنائس بینک کمیٹیٹر کے فمائند میں سائل بینے اس تقریب
میں افعام اور حصول) مرجر اورا یکووزیشن (مے متعلق
میں افعام اور حصول) مرجر وارا یکووزیشن (مے متعلق
میں افعام اور حصول) مرجر وارا یکووزیشن (مے متعلق
میں افعام اور حصول) مرجر وارا یکووزیشن (مے متعلق
میں افعام اور حسول) مرجر وارا یکووزیشن (مے متعلق
میں افعام اور حسول) میں کم متعلقہ دفعات، ممنوعہ معاہدوں، بالا

### معیشت میں ریڑھ کی ہڈی کی حیثیت رکھتے،ماہر پن

اسلام آباد (نمائندہ خصوصی) مائیکرو فنانس ہینلس کا مائیکروفنانس ہینک کمیٹٹر، اور ٹیلی نار مائیکروفنانس ہینک كردارمككي معيشت ميں ريرده كي بذي كي حيثيت ركھتا لميٹرز كے نمائندے شامل تھے۔ اس تقريب ميں انضام ے۔ بی فربت کے خاتم، لوگوں کا معیار زندگی بلند اور حصول (مرجر اور ایکووزیش ) معلق میلیشن نے اور کاروباری ترقی میں کلیدی کردار ادا کرنا قانون کی متعلقہ دفعات، ممنوعہ معاہدوں، بالاوتی کے غلط ہے۔ان خیالات کا اِظہار میشیشن عمیشن آف باکستان کی استعال، اور دھوکہ دہی پر منی مارکیٹنگ کے طریقوں پر جانب منعقد کئے گئے سمینار کے شرکاء نے کیا۔ تاولہ خیال کیا گیا۔ افتتاحی اجلاس میں ڈاکٹر کیراحم سدھوء سيميناركاانعقاد باكتان ميس كام كرنے والى سالوركمپنيوں (چيئرمين، ي ي ) اورسلمان امين (ممبرءى ي لي) ے وابستہ مائیکروفنانس بینکوں کے لیے کہا گہاتھا۔ چونکہ نے بھی شرکت کی۔اختامی سیشن میں یو مائیکروفنانس مائیروفنانس بنکس ملک میں اپناپورٹ فولیو بڑھارہے۔ بینک، ٹیلی نار مائیکروفنانس بینک، موبی لنک مائیکروفنانس بیں اورثی پراڈیش کا جراء کردے ہیں، اس من میں ک بینک سے بالترتیب جناب اطبر محود آصف، عمار بن ی نی نے پاکھوس ان کے لئے اس پیشن کا انعقاد ا قب اور ایم بارون خان نے اہم نکات کے ساتھ اس

کیا شرکاء میں مولی لنک مائیکروفنانس بینک لمیٹر، بو طرح کے مفیر تیشن کے لیے میشن کاشکر سادا کیا۔

## 355

كما كما تفاء جونكه ماتنكروفنانس بنكس ملك بين اينابورث فوليو برهارے بين اورئي يراؤكش كا جراكررے بين، اس ضمن میں می بی نے یا محصوص ان کے لئے اس سيشن كا انعقاد كياب شركا مين موني لنك ماسكرو فنانس بنك لميشتره بومائتكروفنانس ببنك لميشتره اورثملي نارمائتكرو فالس بنك لمين كائد عنال تف اس تقريب ش انضام اورحصول) مرجراورا یکووزیش (سے متعکق ليجيش قانون كي متعلقه دفعات ،ممنوعه معابدول، بالا دئی کے فلط استعال، اور دھوکہ دہی برینی مار کیٹنگ کے طريقول يرونادله خال كيا كما



# 



اسلام آباد عن في كزيرا جتمام منعقده سيمينارك شركاء كاكروپ فوثو



13 March 2024 Online

# CCP holds workshop to enhance knowledge of participants on competition law

By Our Correspondent March 13, 2024



Chairman CCP, Dr Kabir Ahmed Sidhu, and Member Advocacy Mr Salman Amin, with the participants at a Training Workshop on 'Guidance on Competition Compliance (GCC).' — x/CCP\_Pakistan/File

ISLAMABAD: The Competition Commission of Pakistan (CCP) held a one-day workshop on Competition Law, tailored specific to the microfinance banks that are associated to the cellular companies operating in Pakistan, says a press release.

The participants included representatives from Mobilink Microfinance Bank Limited, U-Microfinance Bank Limited, and Telenor Microfinance Bank Limited. The event discussed the relevant provisions of the Competition Law pertaining to mergers & acquisitions, prohibited agreements, abuse of dominance, and deceptive marketing practices. The

opening session was also attended by CCP Chairman Dr. Kabir Ahmed Sidhu, and Member, CCP Salman Amin.

CCP has conducted numerous sessions with various stakeholders, including companies, chambers of commerce & industry, academia, and business associations. These sessions have proven instrumental in fostering awareness about competition law and promoting self-compliance. As microfinance banks play a significant role in Pakistan's economy and are expanding their portfolios with new products being offered to the public, CCP organized this specialized session for them.

The participants were officials dealing with marketing, legal, compliance, risk management, investigation, branding, and financial affairs. The workshop enhanced the knowledge of the participants on competition law and gave them practical insights into provisions of the competition law.

A comprehensive discussion was held on the products being offered by microfinance banks on digital platforms and the matters which need to be given due consideration while marketing the products and in describing terms and conditions to the customers.

In the closing session, Athar Mehmood Asif, Ammar Bin Saqib, and M. Haroon Khan from U Microfinance Bank, Telenor Microfinance Bank, Mobilink-Microfinance Bank, respectively, thanked the Commission for such a useful session with major takeaways.

Salman Amin (Member) in his closing remarks expressed that Commission is committed to ensure free competition in all spheres of commercial and economic activities. He also expressed that now a country's competition index is an important factor, among other aspects, considered by international and local investors while investing or expanding their businesses in a country.

The Commission is committed to promote self-compliance approach and such events are integral to that overarching endeavour of creating more awareness and an enabling environment with least regulatory interventions needs.

### Pro Pakistani

13 March 2024 Online

# CCP Conducts Sector Specific Workshop for Microfinance Banks

By Propk Staff | Published Mar 12, 2024 | 4:39 pm



### **Competition Commission of Pakistan**

The Competition Commission of Pakistan (CCP) held a one-day workshop on Competition Law, tailored specific to the microfinance banks that are associated to the cellular companies operating in Pakistan.

The participants included representatives from Mobilink Microfinance Bank Limited, U Microfinance Bank Limited, and Telenor Microfinance Bank Limited. The event discussed the relevant provisions of the Competition Law pertaining to mergers & acquisitions, prohibited agreements, abuse of dominance, and deceptive marketing practices. The opening session was also attended by Kabir Ahmed Sidhu, (Chairman, CCP) and Salman Amin (Member, CCP).

CCP has conducted numerous sessions with various stakeholders, including companies, chambers of commerce & industry, academia, and business associations. These sessions have proven instrumental in fostering awareness about competition law and promoting self-compliance. As microfinance banks play a significant role in Pakistan's economy and are expanding their portfolios with new products being offered to the public, CCP organized this specialized session for them.

### **Urdu Point**

13 March 2024 Online

# CCP Conducts Sector Specific Workshop For Micro- Finance Banks





The Competition Commission of Pakistan (CCP) held a one-day workshop on Competition Law, tailored specific to the microfinance banks that are associated to the cellular companies operating in Pakistan.

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 12th Mar, 2024) The Competition Commission of Pakistan (CCP) held a one-day workshop on Competition Law, tailored specific to the microfinance banks that are associated to the cellular companies operating in Pakistan.

The participants included representatives from Mobilink Microfinance Bank Limited, U Microfinance Bank Limited, and Telenor Microfinance Bank Limited, said a press release issue here on Tuesday.

The event discussed the relevant provisions of the Competition Law pertaining to mergers & acquisitions, prohibited agreements, abuse of dominance, and deceptive marketing practices. The opening session was also attended by Dr. Kabir Ahmed Sidhu, (Chairman, CCP) and Mr. Salman Amin (Member, CCP).CCP has conducted numerous sessions with various stakeholders, including companies, chambers of commerce & industry, academia, and business associations. These sessions have proven instrumental in fostering awareness about competition law and promoting self-compliance. As microfinance banks play a significant role in Pakistan's economy and are expanding their portfolios with new products being offered to the public, CCP organized this specialized session for them.

The participants were officials dealing with marketing, legal, compliance, risk management, investigation, branding, and financial affairs.

The workshop enhanced the knowledge of the participants on Competition Law and gave them practical insights into provisions of the Competition Law. A comprehensive discussion was held on the products being offered by microfinance banks on digital platforms and the matters which need to be given due consideration while marketing the products and in describing terms and conditions to the customers.

In the closing session, Mr. Athar Mehmood Asif, Ammar Bin Saqib, and M. Haroon Khan from U Microfinance Bank, Telenor Microfinance Bank, Mobilink-Microfinance Bank, respectively, thanked the Commission for such a useful session with major takeaways. Mr. Salman Amin (Member) in his closing remarks expressed that Commission is committed to ensure free competition in all spheres of commercial and economic activities. He also expressed that now a country's competition index is an important factor, among other aspects, considered by international and local investors while investing or expanding their businesses in a country. The Commission is committed to promote self-compliance approach and such events are integral to that overarching endeavour of creating more awareness and an enabling environment with least regulatory interventions needs.