

Date: 08-December-2023

News Coverage of Press Release

“CCP Approves Merger, Paving the Way for UDL International Limited's Listing on Pakistan Stock Exchange”

CORPORATE CORNER

CCP approves modaraba merger

ISLAMABAD. The Competition Commission of Pakistan (CCP) has granted approval for the merger of a listed company, First UDL Modaraba, with a public unlisted company, UDL International Limited. The merger approval will lead to the listing of the previously unlisted company on the Pakistan Stock Exchange (PSX). The merger reflects the growing confidence of the corporate sector in the PSX. Established under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980, First UDL Modaraba has a registered office in Karachi. UDL International, also headquartered in Karachi, engages in diverse activities such as sale, purchase, import and export, general trading, and the supply of general orders and commodity products. After merging, UDLIL shall transfer the Musharika portfolio of the FUDLM to its wholly owned subsidiary, UDL Financial Services Limited. The phase-I review of the merger application determined that the proposed transaction will not result in the dominance of UDL International in the relevant market post-transaction. PRESS RELEASE

CCP grants approval to another merger

ISLAMABAD (Staff Reporter): The Competition Commission of Pakistan (CCP) has granted approval for the merger of a listed company, M/s First UDL Modaraba, with a public unlisted company, M/s UDL International Limited. The merger approval will lead to the listing of the previously unlisted company on the Pakistan Stock Exchange. The merger reflects the growing confidence of the corporate sector in the Pakistan Stock Exchange. It also comes at a time when the KSE-100 index surpasses the 64,000-point mark. Established under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980, First UDL Modaraba has a registered office located in Karachi. UDL International Limited, also headquartered in Karachi, engages in diverse activities such as sale, purchase, import and export, general trading, and the supply of general orders and commodity products. After merging, UDLIL shall transfer the Musharika portfolio of the FUDLM to its wholly owned subsidiary, M/s. UDL Financial Services Limited ("UDLFSL"). The phase 1 review of the merger application determined that the proposed transaction will not result in the dominance of UDL International Limited in the relevant market post-transaction. Therefore, the merger was officially authorized. This merger marks a positive step in the corporate landscape and is poised to contribute to the continued growth and stability of the entities involved.

CCP approves merger, paving way for UDL Int'l Ltd's listing on PSE

STAFF REPORTER

ISLAMABAD

The Competition Commission of Pakistan (CCP) has granted approval for the merger of a listed company, M/s. First UDL Modaraba, with a public unlisted company, M/s. UDL International Limited. The merger approval will lead to the listing of the previously unlisted company on the Pakistan Stock Exchange.

The merger reflects the growing confidence of the corporate sector in the Pakistan Stock Exchange. It also comes at a time when the KSE-100 index surpasses the 64,000-point mark.

Established under the Modaraba Companies and Modaraba

(Floatation and Control) Ordinance, 1980, First UDL Modaraba has a registered office



Competition Commission of Pakistan

located in Karachi. UDL International Limited, also headquartered in Karachi, engages in di-

verse activities such as sale, purchase, import and export, general trading, and the supply of general orders and commodity products.

After merging, UD-LIL shall transfer the Musharika portfolio of the FUDLM to its wholly owned subsidiary, M/s. UDL Financial Services Limited ("UDLFSL").

The phase 1 review of the merger application

determined that the proposed transaction will not result in the dominance of UDL International Limited in the relevant market post-transaction. Therefore, the merger was officially authorized. This merger marks a positive step in the corporate landscape and is poised to contribute to the continued growth and stability of the entities involved.

CCP approves merger, allowing UDL International Ltd's listing on PSX

■ First UDL Modaraba merges with and into UDL International Limited

ISLAMABAD

GHULAM ABBAS

The Competition Commission of Pakistan (CCP) has granted approval for the merger of a listed company, M/s. First UDL Modaraba, with and into a related public unlisted company, M/s. UDL International Limited. The merger approval will lead to the listing of the previously unlisted UDL International's unlisted company on the Pakistan Stock Exchange.

On 17 October, 2022, a board meeting of First UDL Modaraba decided to approve a detailed structure of conversion of First UDL Modaraba with and into UDL International Limited. The company subsequently got an approval from the SECP and other relevant authorities till it got the final nod from the CCP, on Thursday.

In its notice to the Pakistan Stock Exchange, On December 5, First UDL Modaraba informed that the merger transaction was authorised by the CCP on the 1st of December.

As per the CCP, the merger reflects the growing confidence of the corporate sector in the Pakistan Stock

Exchange. It also comes at a time when the KSE-100 index surpasses the 64,000-point mark.

As per details shared by CCP, established under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980, First UDL Modaraba has a registered office located in Karachi. UDL International Limited, also headquartered in Karachi, engages in diverse activities such as sale, purchase, import and export, general trading, and the supply of general orders and commodity products. It is a perpetual, multipurpose and multidimensional Modaraba engaged in providing finance under Murabaha and Musharakah arrangements, Ijarah, commodity trading, and trading in listed and non-interest bearing securities.

After merging, UDLIL shall transfer the Musharakah portfolio of FUDLM, to its wholly owned subsidiary, M/s. UDL Financial Services Limited ("UDLFSL").

The phase 1 review of the merger application determined that the proposed transaction will not result in the dominance of UDL International Limited in the relevant market post-transaction. Therefore, the merger was officially authorised.

CCP granted approval

F.P. Report

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval for the merger of a listed company, M/s. First UDL Modaraba, with a public unlisted company, M/s. UDL International Limited. The merger approval will lead to the listing of the previously unlisted company on the Pakistan Stock Exchange.

The merger reflects the growing confidence of the corporate sector in the Pakistan Stock Exchange. It also comes at a time when the KSE-100 index surpasses the 64,000-point mark.

Established under the Modaraba Companies and Modaraba, (Floatation and Control) Ordinance, 1980, First UDL Modaraba has a registered office located in Karachi. UDL International

Limited, also headquartered in Karachi, engages in diverse activities such as sale, purchase, import and export, general trading, and the supply of general orders and commodity products.

After merging, UDLIL shall transfer the Musharika portfolio of the FUDLM to its wholly owned subsidiary, M/s. UDL Financial Services Limited (UDLFSL).

The phase I review of the merger application determined that the proposed transaction will not result in the dominance of UDL International Limited in the relevant market post-transaction. Therefore, the merger was officially authorized.

This merger marks a positive step in the corporate landscape and is poised to contribute to the continued growth and stability of the entities involved.

CCP approves merger UDL Int'l

DNA

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval for the merger of a listed company, M/s. First UDL Modaraba, with a public unlisted company, M/s. UDL International Limited. The merger approval will lead to the listing of the previously unlisted company on the Pakistan Stock Exchange.

The merger reflects the growing confidence of the corporate sector in the Pakistan Stock Exchange. It also comes at a time when the KSE-100 index surpasses the 64,000-point mark. Established under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980, First UDL Modaraba has a registered office located in Karachi. UDL International Limited, also headquartered in Karachi, engages in diverse activities such as sale, purchase, import and export, general trading, and the supply of general orders and commodity products. After merging, UDLIL shall transfer the Musharika portfolio of the FUDLM to its wholly owned subsidiary, M/s. UDL Financial Services Limited ("UDLFSL"). The phase 1 review of the merger application determined that the proposed transaction will not result in the dominance of UDL International Limited in the relevant market post-transaction. Therefore, the merger was officially authorized. This merger marks a positive step in the corporate landscape and is poised to contribute to the continued growth and stability of the entities involved.

CCP approves merger of First UDL Modaraba with UDL Intl Ltd

Recorder Report Published about 5 hours ago

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval for the merger of a listed company, M/s First UDL Modaraba, with a public unlisted company, M/s UDL International Limited. The merger approval will lead to the listing of the previously unlisted company on the Pakistan Stock Exchange.

The merger reflects the growing confidence of the corporate sector in the Pakistan Stock Exchange. It also comes at a time when the KSE-100 index surpasses the 64,000-point mark.

Established under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980, First UDL Modaraba has a registered office located in Karachi. UDL International Limited, also headquartered in Karachi, engages in diverse activities such as sale, purchase, import and export, general trading, and the supply of general orders and commodity products.

After merging, UDLIL shall transfer the Musharika portfolio of the FUDLM to its wholly owned subsidiary, M/s UDL Financial Services Limited ("UDLFSL").

The phase 1 review of the merger application determined that the proposed transaction will not result in the dominance of UDL International Limited in the relevant market post-transaction. Therefore, the merger was officially authorized.

This merger marks a positive step in the corporate landscape and is poised to contribute to the continued growth and stability of the entities involved.



CCP Approves Merger of First UDL Modaraba and UDL International Limited

By ProPK Staff | Published Dec 7, 2023 | 8:30 pm



The Competition Commission of Pakistan (CCP) has granted approval for the merger of a listed company, First UDL Modaraba, with a public unlisted company, UDL International Limited. The merger approval will lead to the listing of the previously unlisted company on the Pakistan Stock Exchange.

Established under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980, First UDL Modaraba has a registered office located in Karachi. UDL International Limited, also headquartered in Karachi, engages in diverse activities such as sale, purchase, import and export, general trading, and the supply of general orders and commodity products.

After merging, UDLIL shall transfer the Musharika portfolio of the FUDLM to its wholly owned subsidiary, UDL Financial Services Limited (UDLFSL).

The phase 1 review of the merger application determined that the proposed transaction will not result in the dominance of UDL International Limited in the relevant market post-transaction. Therefore, the merger was officially authorized.

This merger marks a positive step in the corporate landscape and is poised to contribute to the continued growth and stability of the entities involved, the CCP said in a statement.

<https://propakistani.pk/2023/12/07/ccp-approves-merger-of-first-udl-modaraba-and-udl-international-limited/>

CCP gives nod to First UDL Modaraba's integration with UDL International

🕒 12:00 📅 December 5, 2023



December 05, 2023 (MLN): The Competition Commission of Pakistan (CCP) has authorized the proposed merger transaction of First UDL Modaraba (PSX: FUDLM) with and into UDL International Limited, as revealed in FUDLM's filing on PSX today.

FUDLM is a perpetual, multipurpose, and multidimensional Modaraba that provides finance under Murabaha and Musharakah arrangements, Ijarah, commodity trading, and trading in listed and non-interest-bearing securities.

At the time of writing, the company's share is being traded at Rs7.8, up by 41 paise or 5.55% compared to its previous close.

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Posted on: 2023-12-05T11:51:36+05:00

<https://mettisglobal.news/ccp-gives-nod-to-first-udl-modarabas-integration-with-udl-international/>



CCP Approves Merger, Paving the Way for UDL International Limited's Listing on Pakistan Stock Exchange

Islamabad, 7 December 2023: The Competition Commission of Pakistan (CCP) has granted approval for the merger of a listed company, M/s. First UDL Modaraba, with a public unlisted company, M/s. UDL International Limited. The merger approval will lead to the listing of the previously unlisted company on the Pakistan Stock Exchange.

The merger reflects the growing confidence of the corporate sector in the [Pakistan Stock Exchange](#). It also comes at a time when the KSE-100 index surpasses the 64,000-point mark.

Established under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980, First UDL Modaraba has a registered office located in Karachi. UDL International Limited, also headquartered in Karachi, engages in diverse activities such as sale, purchase, import and export, general trading, and the supply of general orders and commodity products.

After merging, UDLIL shall transfer the Musharika portfolio of the FUDLM to its wholly owned subsidiary, M/s. UDL Financial Services Limited ("UDLFSL").

The phase 1 review of the merger application determined that the proposed transaction will not result in the dominance of UDL International Limited in the relevant market post-transaction. Therefore, the merger was officially authorized.

This merger marks a positive step in the corporate landscape and is poised to contribute to the continued growth and stability of the entities involved.

<https://www.bolnews.com/pakistan/2023/12/ccp-approves-merger-paving-the-way-for-udl-international-limiteds-listing-on-pakistan-stock-exchange/>

لسٹڈ UDL مضاربہ ان لسٹڈ کمپنی کے انضمام کی منظوری

یوڈی ایل انٹرنیشنل لمیٹڈ اب پاکستان سٹاک ایکسچینج سے رجسٹرڈ کمپنی بن گئی

اسلام آباد (ارشاد انصاری سے) کمپنیشن کمیشن | انٹرنیشنل لمیٹڈ کے انضمام کی منظوری دیدی ہے۔
 آف پاکستان (سی سی پی) نے لسٹڈ کمپنی فرسٹ یو | انضمام کی منظوری سے یوڈی ایل انٹرنیشنل لمیٹڈ اب
 ڈی ایل مضاربہ اور پبلک ان لسٹڈ کمپنی یوڈی ایل | پاکستان سٹاک ایکسچینج سے (باقی صفحہ 5 نمبر 29)

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 انضمام

رجسٹرڈ کمپنی بن گئی ہے، یہ ممبر پاکستان سٹاک ایکسچینج میں کارپوریٹ سیکٹر کے بڑھتے اعتماد کی عکاسی کرتا ہے، ایسے وقت میں منظور ہوا ہے جب کے ایس سی اینڈیکس 64000 سے بلند سطح کو چھو رہا ہے، فرسٹ یوڈی ایل مضاربہ کا ہیڈ آفس کراچی میں ہے، یہ مضاربہ کمپنیز اور مضاربہ (فلوٹیشن اینڈ کنٹرول) آرڈیننس 1980 کے تحت قائم کی گئی، یوڈی ایل انٹرنیشنل لمیٹڈ کا ہیڈ آفس بھی کراچی میں ہے، فروخت، خریداری، درآمد و برآمد، عمومی تجارت، عام آرڈرز، اجناس کی مصنوعات کی فراہمی جیسی سرگرمیوں میں مصروف ہے۔

یوڈی ایل مضاربہ اور یوڈی ایل انٹرنیشنل کے انضمام کی منظوری

اسلام آباد (خبرنگار خصوصی) مسابقتی کمیشن نے لسٹڈ کمپنی فرسٹ یوڈی ایل مضاربہ اور پبلک ان لسٹڈ کمپنی یوڈی ایل انٹرنیشنل لمیٹڈ کے مرجر (انضمام) کی منظوری دے دی۔ مرجر کے بعد یوڈی ایل انٹرنیشنل لمیٹڈ اب پاکستان سٹاک ایکسچینج میں رجسٹرڈ کمپنی بن گئی ہے۔ (باقی صفحہ 3 نمبر 8)

انضمام منظوری

بقیہ نمبر 8

یوڈی ایل انٹرنیشنل لمیٹڈ کا ہیڈ آفس کراچی میں ہے اور وہ خرید و فروخت، درآمد و برآمد، عمومی تجارت، عام آرڈرز اور اجناس کی مصنوعات کی فراہمی جیسی سرگرمیوں میں مصروف ہے۔

سی سی پی، UDL مضاربہ و انٹرنیشنل لیٹڈ کے مرجر کی منظوری

مرجر کارپوریٹ لینڈ سکیپ میں مثبت قدم کی نشاندہی کرتا ہے

اسلام آباد (اوصاف نیوز) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے لیسڈ کمپنی فرسٹ یو ڈی ایل مضاربہ اور پبلک آن لیسڈ کمپنی یو ڈی ایل انٹرنیشنل لیٹڈ کے مرجر (انضمام) کی منظوری دیدی ہے۔ اس مرجر کی منظوری سے یو ڈی ایل انٹرنیشنل لیٹڈ اب پاکستان سٹاک ایکسچینج سے رجسٹرڈ کمپنی بن گئی ہے۔ یہ مرجر پاکستان سٹاک ایکسچینج میں

کارپوریٹ سیکٹر کے بڑھتے ہوئے اعتماد کی عکاسی کرتا ہے اور ایسے وقت میں منظور ہوا ہے جب کہ ایس سی اینڈیکس 64000 سے بلند سطح کو چھو رہا ہے۔ فرسٹ یو ڈی ایل مضاربہ کا ہیڈ آفس کراچی میں ہے اور یہ مضاربہ کمپنیز اور مضاربہ (فلوئیشن اینڈ کنٹرول) آرڈیننس 1980 کے تحت قائم کی گئی۔ یو ڈی ایل انٹرنیشنل لیٹڈ (باقی صفحہ 4 بقیہ نمبر 6)

اوصاف

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منظوری

کا ہیڈ آفس بھی کراچی میں ہی ہے اور وہ فروخت، خریداری، درآمد و برآمد، عمومی تجارت، عام آرڈرز اور اجناس کی مصنوعات کی فراہمی جیسی سرگرمیوں میں مصروف ہے۔ سی سی پی نے مرجر کی درخواست وصول ہونے پر فیتر 1 جائزہ لیا

کمپنیشن کمیشن آف پاکستان (سی سی

پی) کی یو ڈی ایل مضاربہ اور یو ڈی

ایل انٹرنیشنل لمیٹڈ کے مرجر کی منظوری

اسلام آباد (نامہ نگار خصوصی) گزشتہ روز کمپنیشن
کمیشن آف پاکستان (سی سی پی) نے لسٹڈ کمپنی
فرسٹ یو ڈی ایل مضاربہ اور پبلک ان لسٹڈ کمپنی
یو ڈی ایل انٹرنیشنل لمیٹڈ کے مرجر (انضمام) کی
منظوری دے دی ہے۔ اس مرجر کی منظوری سے
یو ڈی ایل انٹرنیشنل لمیٹڈ اب پاکستان شاک کچھنچ
سے رجسٹرڈ کمپنی بن گئی ہے۔ یہ مرجر پاکستان شاک
کچھنچ میں کارپوریٹ سیکٹر کے بڑھتے ہوئے اعتماد کی
عکاسی کرتا ہے اور ایسے وقت میں منظور ہوا ہے جب
کے ایس سی انڈیکس 64000 سے بلند سطح کو چھو
رہا ہے۔ فرسٹ یو ڈی ایل مضاربہ کا ہیڈ آفس
کراچی میں ہے اور یہ مضاربہ کمپنیز اور
مضاربہ (فلوٹیشن اینڈ کنٹرول) (آرڈیننس
1980 کے تحت قائم کی گئی۔ یو ڈی ایل انٹرنیشنل
لمیٹڈ کا ہیڈ آفس بھی (باقی صفحہ 6 بقیہ نمبر 3)

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منظوری

بقیہ

کراچی میں ہی ہے اور وہ فروخت، خریداری، درآمد و
برآمد، عمومی تجارت، عام آرڈرز اور اجناس کی مصنوعات
کی فراہمی جیسی سرگرمیوں میں مصروف ہے۔

سی سی پی کی یو ڈی ایل مضاربہ اور یو ڈی ایل انٹرنیشنل لمیٹڈ کے مرجر کی منظوری

۲۱:۴۵ ۷ دسمبر 2023

کراچی (اُردو پوائنٹ اخبارتازہ ترین - این این آئی - 07 دسمبر 2023ء) کمپنیشن کمشن آف پاکستان نے یو ڈی ایل مضاربہ اور یو ڈی ایل انٹرنیشنل لمیٹڈ کے مرجر کی منظوری دیدی ہے۔ تفصیلات کے مطابق کمپنیشن کمشن آف پاکستان (سی سی پی) نے لسنڈ کمپنی فرسٹ یو ڈی ایل مضاربہ اور پبلک ان لسنڈ کمپنی یو ڈی ایل انٹرنیشنل لمیٹڈ کے مرجر (انضمام) کی منظوری دے دی ہے۔ اس مرجر کی منظوری سے یو ڈی ایل انٹرنیشنل لمیٹڈ اب پاکستان اسٹاک ایکسچینج سے رجسٹرڈ کمپنی بن گئی ہے۔

یہ مرجر پاکستان اسٹاک ایکسچینج میں کارپوریٹ سیکڑ کے بڑھتے ہوئے اعتماد کی عکاسی کرتا ہے اور ایسے وقت میں منظور ہوا ہے جب کے ایس سی انڈیکس 64000 سے بلند سطح کو چھو رہا ہے۔ فرسٹ یو ڈی ایل مضاربہ کا ہیڈ آفس کراچی میں ہے اور یہ مضاربہ کمپنیز اور مضاربہ (فلوئیشن اینڈ کنٹرول) آرڈیننس 1980 کے تحت قائم کی گئی۔

یو ڈی ایل انٹرنیشنل لمیٹڈ کا ہیڈ آفس بھی کراچی میں ہی ہے اور وہ فروخت، خریداری، درآمد و برآمد، عمومی تجارت، عام آرڈرز اور اجناس کی مصنوعات کی فراہمی جیسی سرگرمیوں میں مصروف ہے۔

سی سی پی نے مرجر کی درخواست وصول ہونے پر فیروزہ ہائزہ لیا جس سے یہ بات سامنے آئی کہ مجوزہ ٹرانزیکشن کے نتیجے میں متعلقہ مارکیٹ میں یو ڈی ایل انٹرنیشنل لمیٹڈ بالادست پوزیشن میں نہیں ہوگا۔ اس لئے سی سی پی نے اس مرجر کی منظوری دے دی۔ یہ مرجر کارپوریٹ لینڈ اسکیپ میں مثبت قدم کی نشاندہی کرتا ہے۔

<https://www.urdupoint.com/daily/livenews/2023-12-07/news-3836178.html>