

06 November 2013 Page # 08

## Conducive climate vital to attract investment: Dr Wilson

RECORDER REPORT

KARACHI: The speakers highlighted the importance of a conducive climate to attract foreign and local investment, at a seminar held on Tuesday.

A day-long seminar on the topic of "Role of competition in improving investment climate" was organized by Competition Commission of Pakistan

Dr. Joseph Wilson, Chairman CCP, in his opening remarks said that a stable economic climate, a reliable business environment, and an orderly system milieu for innovation and competition to thrive.



of law and contract enforce- KARACHI: Former chairman Competition Commission of Pakistan (CCP) Khalid Mirza and Chairman ment provide an important Dr Joseph Wilson speaking at a seminar on 'Role of Competition in Improving Investment Climate,' here on Tuesday.-Recorder photo

reward investors", he said.

ing to invest globally, you Competitiveness Report that national standing of Pakistan on possibility of a refusal to deal are the ones that consistently our ranking. The purpose of talk about the behavior of mar- ers. "This literature never aspect of the investment climate. Khalid Mirza. Dr. Joseph employment and competition.

"If you're an investor, will- He quoted the latest Global and means to improve the inter- the elements of cartelization; Chairman, said that role of com- within the WTO framework.

envisaged the entirely different A social investment climate Wilson, Mueen Batlay, Saad meaning of "rent-seeking" is characterized by a robust Amanullah Khan, CEO Gillette going on in this city (Karachi) economy and financial stability. Pakistan, Dr. Muhammad by players who are neither buy- "To achieve all this, there are Saleem, Director General ers nor sellers, and whose four fundamental elements Pakistan Telecommunication actions hinder - even hurt - including maintenance of Authority, Dr. Zafar Mahmood, small and medium enterprises", macroeconomic stability; build- Professor of Social Sciences & he added.

more choice, and most impor- Mr. Mirza said. ic growth, he added.

ing efficacious financial institu- Humanities, and Dr. Manzoor Wilson said that benefits of tions; compliance with recog- Ahmad, USAid Trade Project.

tors for consumer welfare, on the nexus between competi- playing field, they said.

competitive markets are global-nized governance norms; and The speakers stressed on the ly recognized, i.e., efficient putting in place capable, fully need to promote competition in allocation of resources resulting empowered, independent regu- order to create a healthy enviin innovation, better products, lators/competition enforcers," ronment for attracting investment. Effective competition tantly, prices which are reason- Following the inaugural ses- policies foster economic welable. These are important fac- sion, three sessions were held fare through creating a level

poverty reduction, and econom-tive markets and investment; It was emphasized that sucfactors hampering investment cessful implementation of com-Addressing the inaugural ses- climate and competition and petition policy results in elimithis seminar is to discuss ways ket players, buyers and sellers; sion, Khalid Mirza, former investment, cross-cutting issues nation of anti-competitive practices Foreign Direct Investment petition and rivalry between These sessions were (FDI) has beneficial impact on would eventually going to real-ranks Pakistan as the 133rd world economic map, he said. on unnecessary grounds; the economic agents is central to the addressed by Julien Chaisse, the economy of a host country ize that the most competitive most competitive country, a Dr. Wilson said that econom- possibility of rent-seeking by a functioning of the market which Associate Professor Chinese in terms of enterprise developmarkets all around the world drop of 9 places since the previ- ics and competition literature monopolist or dominant play- is perhaps a most significant. University of Hong Kong, ment, technology transfer, TRIBUNE

Page # 10 06 Nov 2013

10

THE EXPRESS TRIBUNE, NOVEMBER 6, 26

# BUSINES

77 Wilson: Lonomic literature never envisaged the entirely different form of rent-seelang come on in Karach

Dr Joseph Wilson, Chairman of the Competition Commission of Pakistan speaking on the undocumented nature of rent-seeking at a seminar on the "Role of competition in improving investment climate"



Page # 14 06 Nov 2013

## Importance of competition to improve investment climate highlighted

STAFF REPORTER

tion Commission of Pakistan to thrive. (CCP) held a day-long semi-

ISLAMABAD—The Competi- innovation and competition Dr. Wilson said that eco- recognized. i.e., efficient al- robust economy and finan- were addressed by Mr. Julien foster economic welfare

nar on the "Role of Compe- willing to invest globally, you ior of market players i.e., buy- ter products, more choice, tal elements including main- Hong Kong, Mr. Khalid sized that successful impletition in Improving Invest- would eventually going to ers and sellers; the elements and most importantly, tenance of macroeconomic Mirza, Dr. Joseph Wilson, Mr. mentation of competition ment Climate" in Karachi realize that the most competi- of cartelization; possibility of prices which are reason- stability; building efficacious Mueen Batlay, Mr. Saad policy results in elimination today in which the speak- tive markets all around the a refusal to deal on unneces- able. These are important financial institutions; com- Amanullah Khan, CEO of anti-competitive pracrs highlighted the impor- world are the ones that con- sary grounds; the possibil- factors for consumer wel- pliance with recognized gov- Gillette Pakistan, Dr. tices Foreign Direct Investtance of a healthy competi- sistently reward investors," ity of rent-seeking by a mo- fare, poverty reduction, and ernance norms; and putting Muhammad Saleem, Director ment (FDI) has beneficial tive environment for creat- the Chairman said. The nopolist or dominant players, economic growth. While in place capable, fully em- General Pakistan Telecom- impact on the economy of ing a conducive climate for Chairman Wilson quoted the "This literature never envis- addressing the inaugural powered, independent regu- munication Authority, Dr. a host country in terms of boosting foreign and local latest Global Competitive- aged the entirely different session, Khalid Mirza, lators/competition enforc- Zafar Mahmood, Professor of enterprise development, investment, Dr. Joseph Wil- ness Report that ranks Paki- meaning of "rent-seeking" former Chairman of CCP, ers," Mr. Mirza said. Follow- Social Sciences & Humani- technology transfer, emson, the Chairman Compe- stan as the 133rd most com- going on in this city said that the role of compe- ing the inaugural session, ties, and Dr. Manzoor playment and competition. tition Commission of Paki- petitive country, a drop of 9 (Karachi) by players who are tition and rivalry between three sessions were held on Ahmad, USAid Trade The participants of the stan, in his opening remarks places since the previous neither buyers nor sellers, economic agents is central the Nexus between competi-Project. said that a stable economic ranking. The purpose of this and whose actions hinder - to the functioning of the tive markets and investment; // The speakers stressed for organizing the seminar climate, a reliable business seminar is to discuss ways even hurt - small and medium market which is perhaps a Factors hampering invest- the need to promote compe- and urged the need for environment, and an or- and means to improve the enterprises." most significant aspect of ment climate and; competition tition in order to create a more such interactive ses-

contract enforcement pro- kistan on world economic that the benefits of competi- A social investment cli- ting issues within the WTO tracting investment. Effecvide an important milieu for map, he said. . . tive markets are globally mate is characterized by a Framework. These sessions tive competition policies nomics and competition lit- location of resources re- cial stability. "To achieve all Chaisse, Associate Profes- through creating a level "If you're an investor erature talk about the behav- sulting in innovation, bet- this, there are four fundamen- sor, Chinese University of playing field. It was empha-

derly system of law and international standing of Pa- The CCP Chairman said the investment climate. and investment, cross-cut- healthy environment for at- sions.

### TRIBUNE

Page # 11 06 November 2013

CCP seminar

## Competition, rivalry 'central to functioning of market'

Speakers say healthy business environment leads to innovation, investment

OUR CORRESPONDENT

KARACHI

A stable economic climate, a reliable business environment and an orderly system of law and contract enforcement provide an important milieu for innovation and competition, says Dr Joseph Wilson, Chairman of the Competition Commission of Pakistan.

He was speaking at a seminar on the "Role of competition in improving investment ate", held by the CCP 1. on Tuesday in which the speakers highlighted the importance of a healthy competitive environment for

boosting foreign and domestic investment.

"If you're an investor willing to invest globally, you would eventually be going to realise that the most competitive markets around the world are the ones that consistently reward investors," Wilson said.

He quoted the latest Global Competitiveness Report that ranked Pakistan 133rd, down nine places compared to the previous ranking. The purpose of the seminar was to discuss ways and means to improve the standing of Pakistan on world economic map, he said.

Wilson pointed out that economics and competition literature talked about the behaviour of market players, ie, buyers and sellers, elements of cartelisation and possibility of rent-seeking by monopolist 7) The four elements for a robust economy are – macroeconomic stability, efficacious financial institutions, governance norms and capable regulators

Former chairman CCP Khalid Mirza

or dominant players.

"This literature never envisaged the entirely different meaning of rent-seeking created in this city (Karachi) by players who are neither buyers nor sellers and whose actions hinder – even hurt – small and medium enterprises."

Wilson cited the benefits of competitive markets which included efficient allocation of resources resulting in innovation, better products, more choice and, most importantly, reasonable prices. These were important factors for consumer welfare, poverty reduction and economic growth, he said.

CCP's former chairman Khalid Mirza said the role of competition and rivalry between economic agents was central to the functioning of the market, which was perhaps a most significant aspect of the investment climate.

A social investment climate is characterised by a robust economy and financial stability. "To achieve all this, there are four fundamental elements – maintenance of macroeconomic stability, building efficacious financial institutions, compliance with recognised governance norms

and putting in place capable, fully empowered, independent regulators/competition enforcers," Mirza said.

Later, three sessions were held on the nexus between competitive markets and investment, factors hampering investment and competition and investment, and crosscutting issues within the World Trade Organisation (WTO) framework.

The speakers stressed the need for promoting competition in order to create a healthy environment for attracting investment. Effective competition policies fostered economic welfare through creating a level playing field and a successful implementation of the policies resulted in elimination of anticompetitive practices, they emphasised.

## Daily Times

#### Page # B3

06 Nov 2013

Improving investment climate

## CCP moot highlights value of competition

KARACHI: The Competition Commission of Pakistan (CCP) held a day-long seminar on the 'Role of Competition in Improving Investment Climate' on Tuesday.

The speakers highlighted the importance of a healthy competitive environment for creating a conducive climate for boosting foreign and local investment.

CCP Chairman Dr Joseph Wilson said a stable economic climate, a reliable business environment and an orderly system of law and contract enforcement would provide an important milieu for innovation and competition to thrive.

If you are an investor willing to invest globally, you would eventually going to realise that the most competitive markets all around the world are the ones consistently reward investors, he said.

Wilson quoted the latest Global Competitiveness Report that ranked Pakistan as the 133rd most competitive country, a drop of nine places since the previous ranking.

The purpose of this seminar is to discuss ways and means to improve the international standing of Pakistan on world economic map, he said.

Dr Wilson said economics and competition literature talk about the behaviour of market players like, buyers and sellers, the elements of cartelisation,

44 The role of competition and rivalry between economic agents was central to the functioning of the market, which was perhaps a most significant aspect of the investment climate

#### Khalid Mirza Former CCP chairman

possibility of a refusal to deal on unnecessary grounds, the possibility of rent-seeking by a monopolist or dominant players.

This literature never envisaged the entirely different meaning of rent-seeking going on in Karachi by players who were neither buyers nor sellers and whose actions hinder even hurt small and medium enterprises.

The CCP chairman said the benefits of competitive markets were globally recognised like efficient allocation of resources resulting in innovation, better products, more choice, and most importantly prices, which are reasonable. These are important factors for consumer welfare, poverty reduction and economic growth.

Former CCP Khalid Mirza chairman said the role of competition and rivalry between economic agents was central to the functioning of the market, which was perhaps a most significant aspect of the investment climate.

A social investment climate

is characterised by a robust economy and financial stability. To achieve all this, there are four fundamental elements including maintenance of macroeconomic stability, building efficacious financial institutions, compliance with recognised governance norms and putting in place capable, fully empowered, independent regulators and competition enforcers, Mirza said.

Following the inaugural session, three sessions were held on the Nexus between competitive markets and investment. Factors hampering investment climate and competition and investment, cross cutting issues within the WTO Framework. The speakers stressed the need to promote competition in order to create a healthy environment for attracting investment. Effective competition policies foster economic welfare through creating a level playing field. It was emphasised successful implementation of competition policy results in elimination of anti-competitive practices foreign direct investment has beneficial impact on the economy of a host country in terms of enterprise development, technology transfer, employment and competition.

The participants of the seminar appreciated CCP for organising the seminar and urged the need for more such interactive

Session, STAFF REPORT

COUNDED BY QUAID I AZAM MOHAMMAD ALI JINNAH

## DAWN

06 November 2013 Page # 9

## Seminar on competition

KARACHI, Nov 5: The Competition Commission of Pakistan (CCP) held a daylong seminar on 'Role of Competition in Improving Investment Climate' at a hotel here on Tuesday.

The speakers highlighted the importance of a healthy competitive environment for creating conducive climate for boosting foreign and local investment.

Chairman CCP Dr Joseph Wilson in his opening remarks said that a stable economic climate, a reliable business environment, and an orderly system of law and contract enforcement provide an important milieu for innovation and competition to thrive.

## THE NEWS

06 November 2013 Page # 17

### Chairman CCP stresses on stable economic climate

#### **News Desk**

ISTAMABAD: The Chairman petition Commission of Pakistan (CCP) Dr Joseph Wilson said a stable economic climate, a reliable business environment, and an orderly system of law and order will encourage innovation and competition.

He was addressing Tuesday to a daylong seminar on the "Role of Competition in Improving Investment Climate".

The purpose of the seminar is to discuss ways and means to improve the international standing of Pakistan on the world economic map, he said.

"If you're an investor willing to invest globally, you will eventually be going to realise that the most competitive markets all around the world are the ones that consistently reward in- nant player. vestors," he said.

tive country - a drop of nine ers, and whose actions hinder places since the previous rank- even hurt -small and medium ing.

Dr Wilson said that eco-



deal on unnecessary grounds. and the possibility of rent-seeking by a monopolist or a domi-

This literature never envis-The chairman CCP quoted aged the entirely different meanleport that ranked Pak- this city (Karachi) by players istan as the 133rd most competi- who are neither buyers nor sellenterprises.'

The CCP Chairman said the mate. nomics and competition litera- benefits of competitive markets ture talk about the behavior of are globally recognised, i.e., effimarket players i.e., buyers and cient allocation of resources resellers, the elements of cartelisa- sulting in innovation, better tion, possibility of a refusal to products, more choice, and most

importantly, prices which are reasonable. These are important factors for consumer welfare. poverty reduction, and economic growth.

Khalid Mirza, former Chairthe latest Global Competitive- ing of rent-seeking going on in man of CCP, said the role of competition and rivalry between economic agents is central to the functioning of the market which is perhaps a most significant aspect of the investment cli-

> A social investment climate is characterised by a robust economy and financial stability. "To achieve all this, there are four fundamental elements, including

maintenance of macroeconomic stability, building efficacious financial institutions, compliance with recognised governance norms, and putting in place capable, fully empowered, and inde-tion pendent regulators/competition practices. enforcers, Mirza said.

sion, three sessions were held on the nexus between competitive markets and investment, factors hampering investment climate, competition and investment, and cross-cutting issues within the nar appreciated the CCP for or-WTO Framework.

fessor at the Chinese University tive sessions.

of Hong Kong, Mueen Batlay, Saad Amanullah Khan, chief executive of Gillette Pakistan. Dr Muhammad Saleem, director general of the Pakistan Telecommunication Authority, Dr Zafar Mahmood, professor of Social Sciences and Humanities, and Dr Manzoor Ahmad, USAid Trade Project also spoke on.

The speakers stressed the need to promote competition to create a healthy environment for attracting investment.

They highlighted the importance of a healthy competitive environment for creating a climate for boosting foreign and local investment.

Effective competition policies foster economic welfare through creating a level playing

It was emphasized that successful implementation of competition policy results in eliminaof anti-competitive

Foreign Direct Investment Following the inaugural ses- has beneficial impact on the economy of a host country in terms of enterprise development, technology transfer, employment and competition.

The participants of the semiganising the seminar and urged Julien Chaisse, associate pro- the need for more such interac-



06 November 2013 Page # 14



しないといれていないとうないのとういとなるとのようなとのようなしかしないと

## المرافي المراف

ب الخاص الدر الدر وختاه المراك القال مجلول المراك ا

ころといりしょうしかがしかしよいというとしいとしかといっと

りはこからないがしらりではよさいいといかっかいかっこうり

ころうとしまっているというしょっというところうとうとうとうという

من المناهدة المناهد



## 06 November 2013 Page # 14

许少行为安全的一切人类的也不明一 رشاي بدايم المنظمة المرابعة ويتارين المراس المسال المنابعة 一个生产的自己的人人人人人人人人 الفالقك فالترفيف المناهد المعالمة المعاولة للعادية كداد المدارات المايزة يخوا والمترادي りないではいけるといいかっというかっての ليك ك الماداتة المداها بدأي كالتول مايعاه مداولة ת הנית לאירה בחייחות הרציל הציר בחו をなとしてんれるかのといくとという ♪コはいゃしひだれば~かららいいりら בריוצבו למור ביני מור בנינד חייוי-בילה よんしかんしかかく これらしろんしか すべいのことのこうしからいういうでうで 気もかんにしないものうちしんし ころしてはからととれていいというとう ところはこれでしてもことところ in- har shirthan that he sain جسد كالمراح المالاة الدالة المالية المارة المالية מנו מבר מיי אל תום לנובר בילאי לנולה State of the distance of للإخد فالدعياب البؤك للباء بالديمة للايلا くたないしなるからいいいしくだるいりをませ いいといいいいいいいなられていいまことという といれたしてこういいことといれているしているし Undersold Date Apic belonger コミニ・シュニングニシングル (ないりのからずしかとしんしんとと ىدۇ، ئىكى ئىلىدىدىدىدىكى جىلىدى يارىدى וששול לטוביני ביוחוב לווע בייש טברים ムとからいいいいいいからいからいから בות שוני של מלו בי מלו בי מלו בי מלו מלו מלו בי מו בי מלו בי מו בי とうないといいしているというはないできないというない

كلا كالاساحة بإلا الايارات في المتالد قادلا فور الأسيسان في الأنابك عقاسات المتاكز في المتالد في المناسسان في الأساسات المساسات المناسسات المناسات المناسسات المنا