

Date: 22-Jun-2024

### **News Coverage of Press Release**

**“CCP Approves Acquisition of Luxembourg Firm with presence in Pakistan’s solar market”**

## SOLAR POWER MARKET

### CCP okays Actis acquisition

ISLAMABAD. The Competition Commission of Pakistan (CCP) has approved the 100% acquisition of M/s Actis Holdings Sarl (Actis Holdings), a Luxembourg-based company having a presence in Pakistan's solar power market, by M/s General Atlantic Partners, LP (GA), a US-based firm. Actis Holdings is a sustainable infrastructure investor with a diverse portfolio in energy infrastructure, long-life infrastructure, digital infrastructure, real estate, and private equity sectors. Funds managed by Actis hold a majority interest in Solis, which is a majority shareholder in Yellow Door. Yellow Door is actively engaged in the solar electricity business in Pakistan. The acquirer, GA, founded in 1980 and headquartered in New York, is a growth equity firm that provides capital and strategic support for global growth companies. OUR CORRESPONDENT

## CCP approves acquisition of Luxembourg firm with presence in Pak solar market

OUR STAFF REPORTER  
ISLAMABAD

The Competition Commission of Pakistan (CCP) has approved the 100% acquisition of M/s. Actis Holdings S.a.r.l (Actis Holdings), a Luxembourg-based company having a presence in Pakistan's solar power market, by M/s. General Atlantic Partners, L.P. (GA), a US-based firm.

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The acquirer General Atlantic Partners, L.P. (GA), founded in 1980 and headquartered in New York, is a growth equity firm that provides capital and strategic support for global growth companies. GA boasts an impressive portfolio of 225 companies across six global sectors: climate, consumer, financial services, healthcare, life sciences, and technology.

The CCP's Phase-I competition assessment identified 'Power Generation - Solar' as the relevant product market. The assessment revealed Actis Holdings indirect presence in Pakistan via Yellow Door which has a market share of less than 1%, remaining unchanged post-transaction. Ultimately, the proposed acquisition will not result in GA gaining dominance in the relevant market. This move is expected to bring enhanced expertise, technology, and capital to the local market, fostering competition and innovation in the renewable energy sector.

## **CCP approves acquisition of Actis by General Atlantic**

*Luxembourg based solar company sold to US-based General Atlantic*

ISLAMABAD

GHULAM ABBAS

The Competition Commission of Pakistan (CCP) has approved the 100% acquisition of M/s. Actis Holdings S.a.r.l (Actis Holdings), a Luxembourg-based company having a presence in Pakistan's solar power market, by M/s. General Atlantic Partners, L.P. (GA), a US-based firm. As per details Actis Holdings is a sustainable infrastructure investor with a diverse portfolio in energy infrastructure, long-life infrastructure, digital infrastructure, real estate, and private equity sectors. Funds managed by Actis hold a majority interest in Solis, which is a majority shareholder in Yellow Door. Yellow Door is actively engaged in the solar electricity business in Pakistan. The acquirer General Atlantic Partners, L.P. (GA), founded in 1980 and headquartered in New York, is a growth equity firm that provides capital and strategic support for global growth companies. GA boasts an impressive portfolio of 225 companies across six global sectors: climate, consumer, financial services, healthcare, life sciences, and technology. The CCP's Phase-I competition assessment identified 'Power Generation – Solar' as the relevant product market. The assessment revealed Actis Holdings indirect presence in Pakistan via Yellow Door which has a market share of less than 1%, remaining unchanged post-transaction. Ultimately, the proposed acquisition will not result in GA gaining dominance in the relevant market. This move is expected to bring enhanced expertise, technology, and capital to the local market, fostering competition and innovation in the renewable energy sector.

## CCP approves 100pc acquisition of Actis by General Atlantic

Recorder Report Published June 22, 2024

**ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved the 100% acquisition of M/s. Actis Holdings S.a.r.l (Actis Holdings), a Luxembourg-based company having a presence in Pakistan's solar power market, by M/s. General Atlantic Partners, L.P. (GA), a US-based firm.**

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<https://www.brecorder.com/news/40309305/ccp-approves-100pc-acquisition-of-actis-by-general-atlantic>

## CCP نے پاکستانی سولر مارکیٹ میں شرکت دار لگسمبرگ فرم کے حصول کی منظوری دیدی

اسلام آباد (ارشاد انصاری سے) کمیٹیشن  
کمیٹیشن آف پاکستان (سی سی پی) نے پاکستانی سولر  
مارکیٹ میں شرکت دار لگسمبرگ (باقی صفحہ 7 نمبر 8)

### سی سی پی

فرم کے حصول کی منظوری دیدی۔ حصص کا حصول  
امریکی نژاد جنرل ایٹلانٹک پارٹنرز ایل پی ایکٹس  
ہولڈنگ نے کیا ہے ایکٹس ہولڈنگ پائیدار  
انفراسٹرکچر کے شعبے میں سرمایہ کار کمپنی ہے، جس  
کے پاس تو انائی کے بنیادی ڈھانچے، طویل مدتی  
انفراسٹرکچر ریل اسٹیٹ اور پرائیویٹ ایکویٹی  
کے شعبوں میں امتیازی حیثیت ہے۔

22-Jun-2024

Online

مسابقتی کمیشن نے سولر پاور سیکٹر میں سرمایہ کاری کرنیوالی کمپنی کے فروخت کی منظوری دے دی

Jun 23, 2024 | 07:15 PM



اسلام آباد (مانیٹنگ ڈیسک) مسابقتی کمیشن آف پاکستان (سی سی پی) نے لکسمبرگ کی کمپنی 'ایکٹس ہولڈنگز ایس۔ اے آر۔ ایل (Actis Holdings S.a.r.l)' کی فروخت کی منظوری دے دی۔ نیوز ویب سائٹ 'پروپاکستانی' کے مطابق پاکستان کی سولر پاور مارکیٹ میں سرمایہ کاری کرنے والی اس کمپنی کو امریکی فرم 'جنرل اٹلانٹک پارٹنرز ایل۔ پی۔ (جی اے) نے خریدا ہے۔

مسابقتی کمیشن آف پاکستان کی طرف سے 'جنرل اٹلانٹک پارٹنرز ایل۔ پی' کے 'ایکٹس ہولڈنگز ایس۔ اے آر۔ ایل' پر 100 فیصد قبضے کی منظوری دی گئی ہے۔ 'جنرل اٹلانٹک پارٹنرز ایل۔ پی' 1980ء میں قائم کی گئی تھی، جس کا ہیڈ کوارٹرز امریکہ کے شہر نیویارک میں ہے۔ یہ ایک گروتھ ایکویٹی فرم ہے جو گلوبل گروتھ کمپنیوں کو سرمایہ اور سٹریٹجک سپورٹ مہیا کرتی ہے۔

رپورٹ کے مطابق 'جنرل اٹلانٹک پارٹنرز ایل۔ پی' کی طرف سے اس کمپنی کی ملکیت حاصل کرنے سے مقامی مارکیٹ میں مزید سرمایہ کاری اور جدید ٹیکنالوجی آنے کی راہ ہموار ہوگی اور اس سے مقامی ری نیو ایبل انرجی سیکٹر میں مسابقتی فضاء قائم ہوگی۔

22-Jun-2024

Page # 6

## *CCP approves acquisition of Luxembourg Firm with presence in Pakistan's solar market*



**Commerce Desk**

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22-Jun-2024

Page # 5

## CCP Approves Acquisition of Luxembourg Firm with presence in Pakistan's solar market

**BUSINESS****REPORTER**

ISLAMABAD

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# CCP Approves Acquisition in Pakistan's Solar Market

By ProPK Staff | Published Jun 21, 2024 | 8:31 pm



The Competition Commission of Pakistan (CCP) has approved the 100 percent acquisition of M/s. Actis Holdings S.a.r.l (Actis Holdings), a Luxembourg-based company having a presence in Pakistan's solar power market, by M/s. General Atlantic Partners, L.P. (GA), a US-based firm.

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This move is expected to bring enhanced expertise, technology, and capital to the local market, fostering competition and innovation in the renewable energy sector.

<https://propakistani.pk/2024/06/21/ccp-approves-acquisition-in-pakistans-solar-market/>

## CCP Approves Acquisition of Luxembourg Firm with presence in Pakistan's solar market



By **Kazim Raza Rizvi**

JUN 21, 2024 #CCP, #M/s. Actis Holdings S.a.r.l, #solar electricity business

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved the 100% acquisition of M/s. Actis Holdings S.a.r.l (Actis Holdings), a Luxembourg-based company having a presence in Pakistan's solar power market, by M/s. General Atlantic Partners, L.P. (GA), a US-based firm.

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<https://customnews.pk/2024/06/21/ccp-approves-acquisition-of-luxembourg-firm-with-presence-in-pakistans-solar-market/>

22-Jun-2024

Online

## CCP approves the acquisition of a Luxembourg company operating in the Pakistani solar energy market



Posted on June 23, 2024  
by darion

SLAMABAD, June 21, 2024: Competition Commission of Pakistan (CCP) has approved the acquisition of 100% of M/s. Actis Holdings Sarl (Actis Holdings), a Luxembourg based company present in the Pakistan solar market, by M/s. General Atlantic Partners, LP (GA), a US-based company.

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Founded in 1980, New York-based acquisition company General Atlantic Partners, LP (GA) is a growth capital firm that provides capital and strategic support to growing companies around the world. GA boasts an impressive portfolio of 225 companies operating in six global sectors: climate, consumer, financial services, healthcare, life sciences and technology.

CCP's Phase I competitive assessment identified "Power Generation – Solar" as the relevant product market. The assessment showed Actis Holdings' indirect presence in Pakistan through Yellow Door, which has a market share of less than 1% and remains unchanged after the transaction. Ultimately, the proposed acquisition will not result in GA gaining dominance in the relevant market.

This move is expected to bring improved expertise, technology and capital to the local market, supporting competition and innovation in the renewable energy sector.

<https://solondais.fr/2024/06/23/news148947/ccp-approves-the-acquisition-of-a-luxembourg-company-operating-in-the-pakistani-solar-energy-market/>

# **CCP Approves Acquisition Of Luxembourg Firm With Presence In Pakistan's Solar Market**

June 22, 2024 | Pakistan

ISLAMABAD, 21 June 2024: The Competition Commission of Pakistan (CCP) has approved the 100% acquisition of M/s. Actis Holdings S.a.r.l (Actis Holdings), a Luxembourg-based company having a presence in Pakistan's solar power market, by M/s. General Atlantic Partners, L.P. (GA), a US-based firm.

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<https://newztodays.com/ccp-approves-acquisition-of-luxembourg-firm-with/>