

Dated: 07 September 2023

Media Coverage

“CCP APPROVES TWO MERGERS – HOME HEALTH CARE AND INSURANCE SECTORS”

CCP approves two mergers in healthcare, insurance sectors

RECORDER REPORT

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval to two mergers in home healthcare services and non-life insurance sectors. The approvals were granted following the successful completion of Phase-1 competition assessment, conducted in accordance with Section 11 of the Competition Act, 2010.

The CCP approved the merger application filed by Shifa International Hospital Limited to acquire SIHT Private Limited from Shifa Foundation. It was found that there was no overlap in the activities of the merger parties in the relevant market, therefore, post-transaction, market conditions will remain unchanged. Furthermore, the proposed

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CCP approves two mergers in healthcare, insurance sectors

> from page 1

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The CCP also approved the merger of TPL Insurance Limited (TPLI) with New Hampshire Insurance Company - Pakistan Branch (NHICP) after completing all formalities. NHICP is a Pakistan-based branch of New Hampshire Insurance Company incorporated under the laws of the United

States of America. The branch was providing general insurance services, however, its operations ceased in 2016. Likewise, the proposed transaction raised no competition concerns, earning swift approval from the CCP.

It is important to note that the Competition Act stipulates mandatory procedure for review and prior clearance of mergers and acquisitions meeting the thresholds specified by the CCP.

The purpose of merger review is to safeguard competition, while simultaneously fostering an environment conducive to attracting foreign direct investment.

The CCP is entrusted with the mandate of providing free competition in all spheres of commercial and economic activities, to enhance economic efficiency, and to protect consumers from anti-competitive behaviour.

CCP approves two mergers

By Our Staff Reporter

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval to two mergers in home healthcare services and non-life insurance sectors after the successful completion of phase-1 competition assessment of the entities.

The CCP approved the merger application filed by Shifa International Hospitals Ltd to acquire SIHT Private Ltd from Shifa Foundation.

It was found that there was no overlap in the activities of the merger parties in the relevant market, therefore, post-transaction, market conditions will remain unchanged. Furthermore, the proposed transaction, having raised no competition concerns, secured the CCP's approval.

CCP also approved the merger of TPL Insurance Ltd (TPLI) with New Hampshire Insurance Company — Pakistan Branch (NHICP) after completing all formalities.

NHICP is a Pakistan-based branch of New Hampshire Insurance Company incorporated under the laws of the United States of America.

The branch was providing general insurance services, however, its operations ceased in 2016. Likewise, the proposed transaction raised no competition concerns, earning swift approval from CCP.

CORPORATE CORNER

CCP approves two mergers

ISLAMABAD. The Competition Commission of Pakistan (CCP) has granted approval to two mergers in home health care services and non-life insurance sectors. The approvals were granted following successful completion of phase-I competition assessment, conducted in accordance with Section 11 of the Competition Act 2010. CCP approved the merger application filed by Shifa International Hospitals Limited to acquire SIHT Private Limited from Shifa Foundation. It was found that there was no overlap in the activities of merger parties in the relevant market, therefore, post-transaction market conditions will remain unchanged. CCP also approved the merger of TPL Insurance Limited with New Hampshire Insurance Company, Pakistan branch (NHICP) after completing all formalities. NHICP is a Pakistan-based branch of New Hampshire Insurance Company incorporated under the laws of the United States. The branch was providing general insurance services, however, its operations ceased in 2016. PRESS RELEASE

CCP okays two mergers related to health facilities

By Mehtab Halder

ISLAMABAD: The Competition Commission of Pakistan has granted approval to two mergers related to health facilities and non-life insurance sectors.

The CCP approved the merger application filed by the Shifa International Hospitals Limited to acquire the SIHT Private Limited from the Shifa Foundation. The commission also approved the merger of the TPL Insurance Limited (TPLI) with the New Hampshire Insurance Company – Pakistan Branch (NHICP) after completing all formalities.

According to a statement issued here on Wednesday, the CCP has granted approval to two mergers in

home healthcare services and non-life insurance sectors. The approvals were granted following the completion of Phase-1 competition assessment conducted in accordance with Section 11 of the Competition Act 2010. It was found that there was no overlap in the activities of the merger parties in the relevant market, therefore, post-transaction, market conditions will remain unchanged. Furthermore, the proposed transaction, having raised no competition concerns, secured the CCP approval.

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CCP approves two mergers— home health care, insurance sectors

OUR STAFF REPORTER
ISLAMABAD

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CCP approves two mergers, home health care, insurance sectors

IJAZ KAKAKHEL

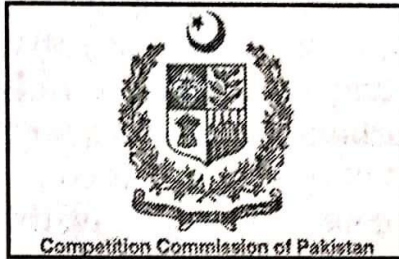
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CCP approves two mergers – home health care and insurance sectors

ISLAMABAD

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سی سی پی نے ہوم ہیلتھ کیئر سروسز اور نان لائف انشورنس سیکٹرز میں دو مرجز کی منظوری دیدی

اسلام آباد (نمائندہ خصوصی) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے ہوم ہیلتھ کیئر سروسز اور نان لائف انشورنس سیکٹرز میں دو مرجز کی منظوری دے دی ہے۔ ان مرجز کی منظوری فیز (ا) کی کامیاب جانچ کے بعد کمپنیشن ایکٹ کے سیکشن 11 کے تحت دی گئی ہے۔ سی سی پی 5 پر بقیہ نمبر 32

مرجز منظوری

بقیہ 32

سی سی پی نے شفاء فاؤنڈیشن سے ایس آئی ایچ ٹی کے حصول کے لئے شفاء انٹرنیشنل ہسپتال لیٹڈ کی جانب سے دائر کردہ پری مرجز درخواست کی منظوری دی۔ جائزہ میں یہ بات سامنے آئی کہ مرجز کی منظوری سے متعلقہ مارکیٹ میں کوئی اور لیپ نہیں ہوگا اور مارکیٹ کے حالات بدستور برقرار رہیں گے اور چونکہ اس مجوزہ مرجز سے کمپنیشن سے متعلقہ کوئی غدشات بھی نہیں سامنے آ رہے اس لئے سی سی پی نے اس مرجز کی منظوری دے دی۔ اسی طرح سی سی پی نے ٹی پی ایل انشورنس لیٹڈ اور نیو ہیلتھ پھارم انشورنس کمپنی پاکستان برانچ کے مرجز کی منظوری بھی دے دی ہے۔ نیو ہیلتھ پھارم انشورنس کمپنی پاکستان بنیادی طور پر نیو ہیلتھ پھارم انشورنس کمپنی امریکہ کی پاکستانی برانچ ہے۔ یہ برانچ جنرل انشورنس کی خدمات فراہم کر رہی تھی تاہم اس نے 2016 سے اپنا کام بند کر دیا تھا۔ اس لئے اس ٹرانزیکشن سے متعلقہ مارکیٹ میں کمپنیشن سے متاثر ہونے کا کوئی غدشہ سامنے نہیں آیا اور سی سی پی نے اس مرجز کی فوری منظوری دے دی۔ یہاں یہ بات اہم کہ کمپنیشن ایکٹ کسی مرجز یا ایکویزیٹن کے جائزے اور پیشگی منظوری کے لئے لازمی طریقہ کار کا تعین کرتا ہے۔ مرجز ریویو کا مقصد مارکیٹ میں کمپنیشن کا تحفظ اور ساتھ ساتھ غیر ملکی براہ راست سرمایہ کاری کے لیے سازگار ماحول کی فراہمی ہے۔ سی سی پی کو یہ استحقاق حاصل ہے کہ وہ تمام معاشی اور تہارتی سرگرمیوں میں کمپنیشن کے فروغ اور صارفین کو کمپنیشن مخالف سرگرمیوں سے بچاؤ کے لئے تمام اقدامات کرے۔

سی سی پی کی ہوم ہیلتھ کیئر اور انشورنس سیکٹر میں مرجز کی منظوری

مرجز کی منظوری سے متعلقہ مارکیٹ میں کوئی اور لیپ نہیں ہوگا، حالات ٹھیک رہیں گے

اسلام آباد (نئی بات نیوز) کمپنیشن کمشن آف پاکستان نے ہوم ہیلتھ کیئر سروسز اور نان لائف انشورنس سیکٹر میں دو مرجز کی منظوری دے دی ہے۔ ان مرجز کی منظوری فیئر (۱) کی کامیاب جانچ کے بعد کمپنیشن ایکٹ کے سیکشن 11 کے تحت دی گئی ہے۔ سی سی پی نے شفاء فاؤنڈیشن سے ایس آئی ایچ ٹی کے حصول کے لئے شفاء انٹرنیشنل ہسپتالز لمیٹڈ کی جانب سے دائر کردہ پری مرجز درخواست کی منظوری دی۔ جائزہ میں یہ بات سامنے آئی کہ مرجز کی منظوری سے متعلقہ مارکیٹ میں کوئی اور لیپ نہیں ہوگا اور مارکیٹ کے حالات بدستور برقرار رہیں گے اور چونکہ اس مجوزہ مرجز سے کمپنیشن سے متعلقہ کوئی خدشات بھی نہیں سامنے آ رہے اس لئے سی سی پی نے اس مرجز کی منظوری دے دی۔

سی سی پی نے ہوم ہیلتھ کیئر اور انشورنس

سیکٹر میں 2 مرجز کی منظوری دیدی

اسلام آباد (خبرنگار خصوصی) مسابقتی کمیشن

نے ہوم ہیلتھ کیئر سروسز اور نان لائف انشورنس

سیکٹر میں 2 مرجز کی منظوری دے دی۔ سی سی پی

سے جاری پریس ریلیز کے (باقی صفحہ 4 نمبر 5)

مرجز منظوری

بقیہ نمبر 5

مطابق شفا فاؤنڈیشن سے ایس آئی ایچ ٹی کے حصول

کیلئے شفا انٹرنیشنل ہاسپٹلز لمیٹڈ کی جانب سے دائر کردہ

پری مرجز درخواست کی منظوری دی گئی ہے۔ اسی طرح

سی سی پی نے نی پی ایل انشورنس لمیٹڈ اور نیو ہیلمپشائر

انشورنس کمپنی پاکستان برانچ کے مرجز کی منظوری دے

دی ہے۔ نیو ہیلمپشائر انشورنس کمپنی پاکستان بنیادی طور

پر نیو ہیلمپشائر انشورنس کمپنی امریکا کی پاکستانی برانچ

پے۔ یہ برانچ جنرل انشورنس کی خدمات فراہم کر رہی

تھی تاہم اس نے 2016 سے اپنا کام بند کر دیا تھا۔

سی سی پی نے ہوم ہیلتھ کئیر اور انشورنس سیکٹر میں دو مرجرز کی منظوری دے دی

اسلام آباد (نامہ نگار خصوصی) کمپنیشن کمشن آف پاکستان (سی سی پی) نے ہوم ہیلتھ کئیر سروسز اور نان لائف انشورنس سیکٹر میں دو مرجرز کی منظوری دے دی ہے۔ ان مرجرز کی منظوری فیئر (کی کامیاب جانچ کے بعد کمپنیشن ایکٹ کے سیکشن 11 کے تحت دی گئی ہے۔ سی سی پی نے شفا فاؤنڈیشن سے ایس آئی ایچ پی کے حصول کے لئے شفا انٹرنیشنل ہسپتالز لمیٹڈ کی جانب سے دائر کردہ پری مرجر درخواست کی منظوری دی۔ جائزہ میں یہ بات سامنے آئی کہ مرجر کی منظوری سے متعلقہ مارکیٹ میں کوئی اور لیپ نہیں ہوگا اور مارکیٹ کے حالات سہستور برقرار رہیں گے اور چونکہ اس مجوزہ مرجر سے کمپنیشن سے متعلقہ کوئی خدشات بھی (باقی صفحہ 4 بقیہ نمبر 1)

1

منظوری

بقیہ

کبھی سامنے آرہے اس لئے سی سی پی نے اس مرجر کی منظوری دے دی۔ اسی طرح سی سی پی نے پی پی ایل انشورنس لمیٹڈ اور نیو ہیلتھ انشورنس کمپنی پاکستان برانچ کے مرجر کی منظوری بھی دے دی ہے۔ نیو ہیلتھ انشورنس کمپنی پاکستان بنیادی طور پر نیو ہیلتھ انشورنس کمپنی امریکہ کی پاکستانی برانچ ہے۔ یہ برانچ جنرل انشورنس کی خدمات فراہم کر رہی تھی تاہم اس نے 2016 سے اپنا کام بند کر دیا تھا۔

سی سی پی نے ہوم ہیلتھ کیئر

اور انشورنس سیکٹر میں دو

مرجز کی منظوری دیدی

اسلام آباد (سٹاف رپورٹر) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے ہوم ہیلتھ کیئر سروسز اور نان لائف انشورنس سیکٹر میں دو مرجز کی منظوری دیدی ہے۔ ان مرجز کی منظوری فیز (۱) کی کامیاب جانچ کے بعد کمپنیشن ایکٹ کے سیکشن 11 کے تحت دی گئی ہے۔ سی سی پی نے شفاء فاؤنڈیشن سے ایس آئی ایچ ٹی کے حصول کیلئے شفاء انٹرنیشنل ہاسپٹلز لمیٹڈ کی جانب سے دائر کردہ پری مرجز درخواست کی منظوری دی۔ جائزہ میں یہ بات سامنے آئی کہ مرجز کی منظوری سے متعلقہ مارکیٹ میں کوئی اور لیپ نہیں ہوگا اور مارکیٹ کے حالات بدستور برقرار رہیں گے اور چونکہ اس مجوزہ مرجز سے کمپنیشن سے متعلقہ کوئی خدشات بھی نہیں سامنے آرہے اس لئے سی سی پی نے اس مرجز کی منظوری دی۔

سی سی پی کی ہوم ہیلتھ کنیر اور انشورنس سیکٹر میں دو مرجرز کی منظوری

ٹی بی ایل انشورنس لمیٹڈ اور نیو ہیملٹھ انشورنس کمپنی پاکستان برانچ کے مرجرز کی منظوری بھی دیدی گئی

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Associated Press of Pakistan (APP)

07 September 2023 | Online

CCP approves two mergers – home health care, insurance sectors

CCP approves two mergers - home health care, insurance sectors

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<https://www.app.com.pk/business/ccp-approves-two-mergers-home-health-care-insurance-sectors/>

Pro Pakistani

07 September 2023 | Online

CCP Grants Approval to Two Mergers in Healthcare and Insurance Sectors

By ProPK Staff

The Competition Commission of Pakistan (CCP) has granted approval to two mergers in the home healthcare services and non-life insurance sectors.

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https://propakistani.pk/2023/09/06/ccp-grants-approval-to-two-mergers-in-healthcare-and-insurance-sectors/#google_vignette

Urdu Point

07 September 2023 | Online

CCP Approves Two Mergers - Home Health Care, Insurance Sectors

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 6th Sep, 2023) :The Competition Commission of Pakistan (CCP) has granted approval to two mergers in-home healthcare services and non-life insurance sectors.

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It is important to note that the Competition Act stipulates mandatory procedures for review and prior clearance of mergers and acquisitions meeting the thresholds specified by the CCP.

The purpose of merger review is to safeguard competition, while simultaneously fostering an environment conducive to attracting foreign direct investment.

The CCP is entrusted with the mandate of providing free competition in all spheres of commercial and economic activities, to enhance economic efficiency, and protect consumers from anti-competitive behaviour.

<https://www.urdupoint.com/en/business/ccp-approves-two-mergers-home-health-care-1747139.html>

CP approves two Mergers – Home Health Care and Insurance Sectors

 **Commerce Desk**

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval to two mergers in home healthcare services and non-life insurance sectors. The approvals were granted following the successful completion of Phase-1 competition assessment, conducted in accordance with Section 11 of the Competition Act, 2010.

CCP approved the merger application filed by Shifa International Hospitals Limited to acquire SIHT Private Limited from Shifa Foundation. It was found that there was no overlap in the activities of the merger parties in the relevant market, therefore, post-transaction, market conditions will remain unchanged. Furthermore, the proposed transaction, having raised no competition concerns, secured the CCP's approval.

CCP also approved the merger of TPL Insurance Limited (TPLI) with New Hampshire Insurance Company – Pakistan Branch (NHICP) after completing all formalities. NHICP is a Pakistan-based branch of New Hampshire Insurance Company incorporated under the laws of the United States of America. The branch was providing general insurance services, however, its operations ceased in 2016. Likewise, the proposed transaction raised no competition concerns, earning swift approval from CCP.