Dated: 07 September 2023

Media Coverage

"CCP APPROVES TWO MERGERS – HOME HEALTH CARE AND INSURANCE SECTORS"

Business Recorder

07 September 2023 | Front Page

CCP approves two mergers in healthcare, insurance sectors

RECORDER REPORT

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval to two mergers in home healthcare services and non-life insurance sectors. The approvals were granted following the successful completion of Phase-1 competition assessment, conducted in accordance with Section 11 of the Competition Act, 2010.

The CCP approved the merger application filed by Shifa International Hospital Limited to acquire SIHT Private Limited from Shifa Foundation. It was found that there was no overlap in the activities of the merger parties in the relevant market, therefore, post-transaction, market conditions will unchanged. remain Furthermore, the proposed > P 10 Col 6

CCP approves two mergers in healthcare, insurance sectors

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Hampshire Insurance CCP. Company – Pakistan Branch

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CCP approves two mergers

By Our Staff Reporter

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval to two mergers in home healthcare services and non-life insurance sectors after the successful completion of phase-1 competition assessment of the entities.

The CCP approved the merger application filed by Shifa International Hospitals Ltd to acquire SIHT Private Ltd from Shifa Foundation.

It was found that there was no overlap in the activities of the merger parties in the relevant market, therefore, post-transaction, market conditions will remain unchanged. Furthermore, the proposed transaction, having raised no competition concerns, secured the CCP's approval.

CCP also approved the merger of TPL Insurance Ltd (TPLI) with New Hampshire Insurance Company — Pakistan Branch (NHICP) after completing all formalities.

NHICP is a Pakistan-based branch of New Hampshire Insurance Company incorporated under the laws of the United States of America.

The branch was providing general insurance services, however, its operations ceased in 2016. Likewise, the proposed transaction raised no competition concerns, earning swift approval from CCP.

Express Tribune

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CORPORATE CORNER

CCP approves two mergers

ISLAMABAD. The Competition Commission of Pakistan (CCP) has granted approval to two mergers in home health care services and non-life insurance sectors. The approvals were granted following successful completion of phase-I competition assessment, conducted in accordance with Section 11 of the Competition Act 2010. CCP approved the merger application filed by Shifa International Hospitals Limited to acquire SIHT Private Limited from Shifa Foundation. It was found that there was no overlap in the activities of merger parties in the relevant market, therefore, post-transaction market conditions will remain unchanged. CCP also approved the merger of TPL Insurance Limited with New Hampshire Insurance Company, Pakistan branch (NHICP) after completing all formalities. NHICP is a Pakistan-based branch of New Hampshire Insurance Company incorporated under the laws of the United States. The branch was providing general insurance services, however, its operations ceased in 2016. PRESS RELEASE

The News International

07 September 2023 | Page 03

CCP okays two mergers related to health facilities

By Mehtab Halder

ance sectors.

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The Nation

07 September 2023 | Page 08

CCP approves two mergers— home health care, insurance sectors

OUR STAFF REPORTER
ISLAMABAD

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It is important to note that the Competition Act stipulates mandatory procedure for review and prior clearance of mergers and acquisitions meeting the thresholds specified by the CCP. The purpose of merger review is to safeguard competition, while simultaneously fostering an environment conducive to attracting foreign direct investment. CCP is entrusted with the mandate of providing free competition in all spheres of commercial and economic activities, to enhance economic efficiency, and to protect consumers from anti-competitive behaviour.

Pakistan Observer

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CCP approves two mergers, home health care, insurance sectors

IJAZ KAKAKHEL

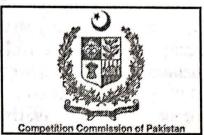
ISLAMABAD

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Pakistan Today

07 September 2023 | Page 07

CCP approves two mergers — home health care and insurance sectors

ISLAMABAD

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Daily Nawa-i-Waqt

07 September 2023 | Back Page

سی می بی نے ہوم ہیلتھ کئیر سر وسز اور نان لائف انشورنس سیکٹر میں دومر جرز کی منظوری دیدی

اسلام آباد (نمائندہ خصوصی) کھیٹیشن کمشن آف پاکستان (سی سی پی) نے ہوم ہیلتھ کئیر سروسز اور نان لائف انشورنس سیٹر میں دو مرجرز کی منظوری فیز (۱) کی دے دی ہے۔ ان حرجرز کی منظوری فیز (۱) کی کامیاب جائج کے بعد کمپیٹیشن ایکٹ کے سیشن 1 کے تحت دی گئی ہے۔ سی صفحہ 5 پر بقیہ نمبر 32 بھی تمبر 34 بھی تمب

مرجرز منظوري

بقيه 32

ی لی نے شفاء فاؤنڈیش سے ایس آئی انگائی کے حسول کے لئے شفاء اعربیفنل ہا میلاد لمینڈ کی جانب ست دائر کروه بری مرجر درخواست کی منظوری دی۔ جائزہ میں یہ بات سائے آئی کے مرجر کی منظوری مع متعلقه ماركيف بين كوكي اوور ليب تبين موكا اور ماركيث ك حالات بدينور برقرار ريل ك اور عِلَم اس محوزہ مرجر سے معلقہ کوئی غدشات ہی تیں سائے آرہ اس کے ی ی بی نے اس مرجر کی معظوری و سے دی۔ای طرح سی سی بی نے ٹی بی ایل الشورائ لینڈ اور ہو سمبھائر الشورنس ممنى باكستان برائج كمرجركي منظوري بعي وے وی ہے۔ ہوائی مائز انشورس مینی یا کستان بنيادي طور ير يوسيهائز الشورس كميني امريك ك پاکتانی برائ ہے ۔۔ برائ جزل انٹورٹس ک خدمات فراہم کررہی تنی تاہم اس نے 2016 سے ا پناکام بند کرد یا فاراس کے اس فرانزیکش سے متعاقد ماركيف ميل ميشيهن سدمتا و موت كاكوتى خدشہ سامنے تبیں آیا اوری سی لیے اس مرجر ک فوری منظوری و سے دی۔ یہاں یہ بات اہم کہ میشیشن ایک سی مرجریا ایکووزیش کے مائزے اور پیکلی منظوری کے لئے لازی طریقہ کارکا جین کرتا ہے۔مرجر رہو ہو کا مقصد مارکیث میں تيفيين كانتحفظ اورساته ساته غيرمكي براه راست سرمایے کاری کے لیے سازگار ماحل کی قراہی ہے۔ ی ی فی کو بیدائتحقاق ماصل ہے کہ وہ تمام معاشى اور تهارتى سركرميول بيل موجيدن كروع اور صارفین کو میلیفن مخالف سرگرمیوں سے بچاؤ سے لئے تمام اقد امات کرے۔

Daily Nai Baat

07 September 2023 | Page 02

یا کتان نے ہوم ہیلتھ کئیر سروسز اور نان لائف وی۔ جائزہ میں یہ بات سامنے آئی کے مرجر کی ان مرجرز کی منظوری فیز (۱) کی کامیاب جانچ کے ہوگا اور مارکیٹ کے حالات بدستور برقر ارر ہیں گے بعد میکیشن ایک کے سیکشن 11 کے تحت دی گئی اور چونکہاں مجوزہ مرجر سے میکیشیشن سے متعلقہ کوئی ہے۔ ی پی نے شفاء فاؤنڈیشن سے ایس آئی ایک خدشات بھی نہیں سامنے آرہے اس لئے ی کی پی

اسلام آباد (نی بات نیوز) کمیشیش مشن آف جانب سے دائر کردہ پری مرجر درخواست تی کے حصول کے لئے شفاءانٹرنیشنل ماسپیلز کمیٹڑ کی نے اس مرجر کی منظوری دے دی۔

Daily Dunya

07 September 2023 Back Page

سیسی بی نے ہوم ہیلتھ کیئر اور انشورنس سیطر میں 2 مرجرزی منظوری دیدی اسلام آباد (خرنگارخصوصی) مسابقتی کیشن نے ہوم ہیلتھ کیئر سروسز اور نان لائف انشورنس سیطر میں 2 مرجرزی منظوری دے دی۔ی ی پی سیطر میں 2 مرجرزی منظوری دے دی۔ی ی پی سے جاری پریس ریلیز کے (باقی صفحہ 4 نمبر5)

مرجرز منظوري

بقيه نمبر5

مطابق شفافاؤنڈیشن سے ایس آئی ایکی ٹی کے حصول کیلئے شفاانٹریشنل ہا سپٹلز لمیٹڈی جانب سے دائر کردہ بری مرجر درخواست کی منظوری دی گئی ہے۔ اسی طرح سی بی نے ٹی پی ایل انشورنش لمیٹڈ اور نیوہ بمپشائر انشورنش کمیٹڈ اور نیوہ بمپشائر انشورنس کمپنی یا کستان بنیادی طور دی ہے۔ نیوہ بمپیشائر انشورنس کمپنی یا کستان بنیادی طور پر نیوہ بمپیشائر انشورنس کمپنی امریکا کی یا کستانی برائج پر نیوہ بمپیشائر انشورنس کمپنی امریکا کی یا کستانی برائج ہے۔ یہ برائج جزل انشورنس کی خدمات فراہم کررہی ہے۔ یہ برائج جزل انشورنس کی خدمات فراہم کررہی ہے۔ یہ برائج جزل انشورنس کی خدمات فراہم کررہی ہے۔ یہ برائج جزل انشورنس کی خدمات فراہم کررہی ہے۔ یہ برائج جزل انشورنس کی خدمات فراہم کررہی ہی تاہم اس نے 2016 سے اپنا کام بندکردیا تھا۔

Daily Assas

07 September 2023 | Page 02

سی سی بی نے ہوم ہیلتھ کئیراورانشورنس سیکٹر میں دومر جرز کی منظوری دے دی

اسلام آباد (نامہ نگار خصوصی کمپیشن کمشن آف
پاکستان (سی پی) نے ہوم ہیلتھ کیرسروسز اور نان
لائف انشورس کیٹر میں دومر جرزی منظوری دے دی
ہے۔ ان مرجززی منظوری فیز) ا (کی کامیاب
جانچ کے بعد کمپیشن ایکٹ کے پیشن 11 کے تحت
دی گئی ہے ۔سی پی نی نے شفا فاؤنڈیشن سے ایس
آئی آپ ٹی کے حصول کے لئے شفا انٹریشنل ہاسپطار
منظوری دی ۔ جائزہ میں سے بات سامنے آئی کے مر
منظوری دی ۔ جائزہ میں سے بات سامنے آئی کے مر
نہیں ہوگا اور مارکیٹ کے حالات بدستور برقرار
رہیں گا اور چونکہ اس مجوزہ مرجر ہے کمپیشین سے
متعلقہ کوئی فدشات بھی (باقی صفحہ 4 بقیہ نمبر 1)
متعلقہ کوئی فدشات بھی (باقی صفحہ 4 بقیہ نمبر 1)

بغیر سامنے آرہاس کئے ی کی نے اس مرجر کی منظوری دے دی۔ ای طرح ی بی نے اس مرجر کی منظوری دے دی۔ ای طرح ی بی بی نے آئی ہی ایل انشورنس کمپنی پاکستان برائج کے مرجر کی منظوری بھی دے دی ہے۔ نیو ہمپیشائر انشورنس کمپنی پاکستان بنیادی طور پر نیوہیمپشائر انشورنس کمپنی امریکہ کی پاکستانی برائج ہے ۔ یہ برائج جزل انشورنس کی خدنات فراہم کر رہی تھی تاہم اس نے انشورنس کی خدنات فراہم کر رہی تھی تاہم اس نے انشورنس کی خدنات فراہم کر رہی تھی تاہم اس نے انشورنس کی خدنات فراہم کر رہی تھی تاہم اس نے 1016 سے اپناکام بندکردیا تھا۔

Daily Al-Akhbar

07 September 2023 | Page 03

سی بی نے ہوم ہیلتھ کئیر اورانشورنس سیکٹر میں دو مرجرزی منظوری دیدی

اسلام آباد (سٹاف رپورٹر) کمپٹیش مھن آف

پاکستان (سی سی پی) نے ہوم ہیلتہ کئیر سروسز اور

ٹان لائف انشورس سیکٹریس دو مرجرز کی منظوری

دیدی ہے۔ ان مرجرز کی منظوری فیز (۱) کی

کامیاب جائج کے بعد کمپٹیشن ایکٹ کے سیکشن

ام یاب جائج کے بعد کمپٹیشن ایکٹ کے سیکشن

فاؤیڈیشن سے ایس آئی آئی آئی کے صول کیلئے شفاء

انٹیشنل ہا پیٹلزلمیٹڈی جانب سے دائر کردہ پری مرجر

درخواست کی منظوری دی۔ جائزہ ٹیس سے بات سامنے

درخواست کی منظوری دی۔ جائزہ ٹیس سے بات سامنے

آئی کے مرجر کی منظوری سے متعلقہ مارکیٹ میں کوئی

اودر لیپ نہیں ہوگا اور چونکہ اس مجوزہ مرجر سے میں ہیں ہوئی

برقر اردیس کے اور چونکہ اس مجوزہ مرجر سے میں ہیں میں

سے متعلقہ کوئی خدشات بھی نہیں سامنے آرہے اس

لیے سی بی نے اس مرجر کی منظوری دی۔

Aieen News

07 September 2023 | Back Page



Associated Press of Pakistan (APP)

07 September 2023 | Online

CCP approves two mergers - home health care, insurance sectors

CCP approves two mergers - home health care, insurance sectors

ISLAMABAD, Sep 6 (APP): The Competition Commission of Pakistan (CCP) has granted approval to two mergers in-home healthcare services and non-life insurance sectors.

The approvals were granted following the successful completion of Phase-1 competition assessment, conducted in accordance with Section 11 of the Competition Act, 2010, said a press release issued here on Wednesday.

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https://www.app.com.pk/business/ccp-approves-two-mergers-home-health-care-insurance-sectors/

Pro Pakistani

07 September 2023 | Online

CCP Grants Approval to Two Mergers in Healthcare and Insurance Sectors

By ProPK Staff

The Competition Commission of Pakistan (CCP) has granted approval to two mergers in the home healthcare services and non-life insurance sectors.

The approvals were granted following the successful completion of Phase-1 competition assessment, conducted in accordance with Section 11 of the Competition Act, 2010.

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https://propakistani.pk/2023/09/06/ccp-grants-approval-to-two-mergers-in-healthcare-and-insurance-sectors/#google_vignette

Urdu Point

07 September 2023 | Online

CCP Approves Two Mergers - Home Health Care, Insurance Sectors

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 6th Sep, 2023) :The Competition Commission of Pakistan (CCP) has granted approval to two mergers in-home healthcare services and non-life insurance sectors.

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https://www.urdupoint.com/en/business/ccp-approves-two-mergers-home-health-care-1747139.html

Daily Spokesman

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CP approves two Mergers – Home Health Care and Insurance Sectors

B Commerce Desk

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval to two mergers in home healthcare services and non-life insurance sectors. The approvals were granted following the successful completion of Phase-1 competition assessment, conducted in accordance with Section 11 of the Competition Act, 2010.

CCP approved the merger application filed by Shifa International Hospitals Limited do acquire SIHT Private Limited from Shifa Foundation. It was found that there was no overlap in the activities of the merger parties in the relevant market, therefore, post-transaction, market conditions will remain unchanged. Furthermore, the proposed transaction, having raised no competition concerns, secured the CCP's approval.

CCP also approved the merger of TPL
Insurance Limited (TPLI) with New
Hampshire Insurance Company – Pakistan Branch (NHICP) after completing all
formalities. NHICP is a Pakistan-based
branch of New Hampshire Insurance
Company incorporated under the laws of
the United States of America. The branch
was providing general insurance services, however, its operations ceased in 2016.
Likewise, the proposed transaction raised
no competition concerns, earning swift
approval from CCP.