Dated: 21, September, 2022

## Media Coverage

**Press Release** 

"CCP AWARDED THREE-STAR RATING BY GLOBAL COMPETITION REVIEW"

#### **The News International**

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#### Global Competition Review gives CCP 3 stars By our correspondent

ISLAMABAD: London-based Global Competition Review (GCR) has awarded three-star rating to the Competition Commission of Pakistan (CCP) in its annual ranking of the world's top antitrust/competition authorities, a statement said on Tuesday.

Alongside the 3-star rating, GCR has shown CCP's performance indicator with upwards arrow as, "improving upon its previous accomplishments." The CCP's 3-star rating brings it at par with the competition authorities of countries including, Switzerland, South Africa, Belgium, Israel, and Romania.

GCR's rating enforcement and star-rating is the result of an independent and objective process scrutinising information and data supplied by the competition authorities, the GCR's daily reporting, and interviews with lawyers and economists on the quality of an agency's work in their jurisdiction.

Their analysis rates each authority on a scale of one to five stars.

"The Competition Commission of Pakistan has made several substantial strides in the past couple of years and re-established itself as one of the region's key competition enforcers," the GCR-noted in its brief in the rating enforcement.

CCP chairperson Rahat Kaunain Hassan, who rejoined in July 2020, credited the achievement to CCP's team. "International benchmarking will help CCP maintain the right focus and it will contribute to its better performance," she said. GCR recognised CCP's performance in enforcement, saying, "With just 45 non-administrative competition staff and a starting budget of approximately €4 million, the CCP does well with its modest resources."

Referring to the commission's sugar order, it noted that CCP's most eye-catching achievement of 2021 was the decision to impose a record fine of about €200.6 million (PKR 44 billion) in August 2021 against several companies for "compulsive or pathological" collusion in the sugar sector.

Similarly, the dawn raids (search and inspection) according to GCR, proved to be an effective tool for CCP as the raids in poultry, milk, tractor manufacturers, and other sectors resulted in uncovering the evidence of anti-competitive activities in the sectors.

The GCR recognised that the commission had made strides on the legal front and on achieving its financial autonomy. "Underpinning its successes in 2021 was a major victory before the Lahore High Court in October 2020, which upheld the Competition Act as constitutionally valid. That endorsement was strengthened further in 2021 by the Islamabad and Sindh High Courts."

Achieving financial autonomy has been termed as a major development in 2021 whereby the government: agreed to hand over 3 percent of the fees and charges levied by a group of five regulatory bodies. "The decision was made after a decade of lobbying by the commission, as well as coordination and communication with the Ministry of Finance and the Ministry of Law and Justice."

### **Express Tribune**

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## **CCP** awarded three-star rating

ISLAMABAD. The Competition Commission of Pakistan (CCP) has been awarded a three-star rating by the London-based Global Competition Review (GCR), in its annual ranking of the World's top antitrust/ competition authorities. Alongside the three-star rating, GCR has shown CCP's performance indicator with an upward arrow indicating that the company is "improving upon its previous accomplishments." The CCP's three-star rating brings it at par with the competition authorities of countries including, Switzerland, South Africa, Belgium, Israel, and Romania. GCR's Rating Enforcement and star-rating is the result of an independent and objective process scrutinising information and data supplied by the competition authorities, including the GCR's daily reporting, and interviews with lawyers and economists on the quality of an agency's work in their jurisdiction. PRESS RELEASE

#### **The Nation**

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# CCP awarded three-star rating by London-based GCR

#### OUR STAFF REPORTER ISLAMABAD

The Competition Commission of Pakistan (CCP) has been awarded three-star rating by the London-based Global Competition Review (GCR), in its annual ranking of the world's top antitrust/ competition authorities.

Alongside the three-star rating, GCR has shown CCP's performance indicator with upwards arrow as, "improving upon its previous accomplishments." The CCP's three-star rating brings it at par with the competition authorities of countries including, Switzerland, South Africa, Belgium, Israel, and Romania.

GCR's Rating Enforcement and star-rating is the result of an independent and objective process scrutinising information and data supplied by the competition authorities, the GCR's daily reporting, and interviews with lawyers and economists on the quality of an agency's work in their jurisdiction. Their analysis rates each authority on a scale of one to five stars. In Pakistan's country brief in the Rating Enforcement, the GCR noted: "The Competition Commission of Pakistan has made several substantial strides in the past couple of years and re-established itself as one of the region's key competition enforcers." The Chairperson, Ms. Rahat Kaunain Hassan who re-joined in July 2020 credits this achievement to CCP's team. Ms. Hassan stated that international benchmarking will help CCP maintain the right focus and it will contribute to its better performance.

GCR particularly recognised and appreciated CCP's performance in enforcement, stating that: "With just 45 non-administrative competition staff and a starting budget of approximately  $\notin$ 4 million, the CCP does well with its modest resources." Referring to CCP's sugar order, it noted that "CCP's most eye-catching achievement of 2021 was the decision to impose a record fine of about  $\notin$ 200.6 million (PKR 44 billion) in August 2021 against several companies for "compulsive or pathological" collusion in the sugar sector."

### **Pakistan Today**

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# CCP awarded three-star rating by global competition review

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#### **Pakistan Observer**

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# CCP awarded three-star rating by Global Competition Review

#### **OBSERVER REPORT**

#### ISLAMABAD

The Competition Commission of Pakistan (CCP) has been awarded three-star rating by the London-based Global Competition Review (GCR), in its annual ranking of the World's top antitrust/ competition authorities.

Alongside the three-star rating, GCR has shown CCP's performance indicator with upwards "improvarrow as, ing upon its previous accomplishments." The CCP's three-star rating brings it at par. with the competition authorities of countries including, Switzerland, South Africa, Belgium, Israel, and Romania.

GCR's Rating Enforcement and star-rating is the result of an independent and objective process scrutinising informa-



tion and data supplied by the competition authorities, the GCR's daily reporting, and interviews with lawyers and economists on the quality of an agency's work in their jurisdiction. Their analysis rates each authority on a scale of one to five stars.

In Pakistan's country brief in the Rating Enforcement, the GCR noted: "The Competition Commission of Pakistan has made several substantial strides in the past couple of years and re-established itself as one of the region's key competition enforcers." The Chairperson, Ms. Rahat Kaunain Hassan who re-joined in July 2020 credits this achievement to CCP's team. Hassan Ms. stated that international benchmarking will help CCP maintain the right focus and it will contribute to its better performance.

#### **The Frontier Post**

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## CCP awarded three-star rating by global competition review

F.P. Report

ISLAMABAD: The Competition Commission of Pakistan (CCP) has been awarded three-star rating by the brief London-based Global Co- Enforcement, the GCR of about 200.6 million autonomy has been termed mpetition Review (GCR), in noted: "The Competition (PKR 44 billion) in August as a major development in its annual ranking of the Commission of Pakistan 2021 against several com-

Alongside the three-star ple of years and re-estab- the sugar sector." rating, GCR has shown lished itself as one of the Similarly, the CCP's performance indica- region's key competition (search & inspection) tor with upwards arrow as, enforcers." "improving upon its previ- Chairperson, Ms. Rahat to be an effective tool for by the commission, as well ous accomplishments." The Kaunain Hassan who re-CCP's three-star rating joined in July 2020 credits poultry, milk, tractor manubrings it at par with the this achievement to CCP's competition authorities of team. Ms. Hassan stated countries including, Switz- that international bencherland, South Africa, Bel- marking will help CCP tive activities in these secgium. Israel, and Romania. maintain the right focus and tors. GCR's Enforcement and star-rat- ter performance. ing is the result of an inde-

agency's work in their modest scale of one to five stars.

in the The Rating it will contribute to its bet-

jurisdiction. Their analysis Referring to CCP's sugar endorsement was strength-In Pakistan's country ment of 2021 was the deci- Courts." Rating sion to impose a record fine

Similarly, the dawn raids regulatory bodies. CCP as the dawn raids in as coordination and comevidence of anti-competi- Justice."

that CCP made great strides tition law and making poli-GCR particularly recog- on the legal front and on cy interventions where due, pendent and objective nised and appreciated achieving its financial the benefits of competition process scrutinising infor- CCP's performance in autonomy. The GCR noted law enforcement will only mation and data supplied enforcement, stating that: that "Underpinning its suc- be visible to a common mists on the quality of an the CCP does well with its Competition Act as consti- be prioritized.

resources." tutionally valid. That rates each authority on a order, it noted that "CCP's ened further in 2021 by the most eye-catching achieve- Islamabad and Sindh High

Achieving financial 2021 whereby the govern-World's top antitrust/ com-petition authorities. has made several substan-tial strides in the past cou-pathological" collusion in 3% of the fees and charges levied by a group of five

"The decision was made according to GCR, proved after a decade of lobbying munication with the facturers, and other sectors Ministry of Finance and the resulted in uncovering the Ministry of Law and

Ms. Hassan added that while CCP remains com-The GCR recognized mitted to enforcing compeby the competition authori- "With just 45 non-adminis- cesses in 2021 was a major man when cartels shall pay ties, the GCR's daily trative competition staff victory before the Lahore the penalty for rigging the reporting, and interviews and a starting budget of High Court in October economy. Judicial review with lawyers and econo- approximately 4 million, 2020, which upheld the of cartel cases thus needs to

### **Business Recorder**

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#### London-based body awards three-star rating to CCP

**Recorder Report** 

ISLAMABAD: The Competition Commission of Pakistan (CCP) has been awarded three-star rating by the Londonbased Global Competition Review (GCR) in its annual ranking of the world's top antitrust/competition authorities.

Alongside the three-star rating, GCR has shown CCP's performance indicator with an upwards arrow as, "improving upon its previous accomplishments".

The CCP's three-star rating brings it at par with the competition authorities of countries including, Switzerland, South Africa, Belgium, Israel, and Romania.

GCR's Rating Enforcement and star rating is the result of an independent and objective process scrutinising information and data supplied by the competition authorities, the GCR's daily reporting, and interviews with lawyers and economists on the quality of an agency's work in their jurisdiction. Their analysis rates each authority on a scale of one to five stars.

In Pakistan's country brief in the Rating Enforcement, the GCR noted: "The Competition Commission of Pakistan has made several substantial strides in the past couple of years and re-established itself as one of the region's key competition enforcers."

The Chairperson, Rahat Kaunain Hassan who re-joined in July 2020 credits this achievement to CCP's team. She stated that international benchmarking will help CCP maintain the right focus and it will contribute to its better performance.

GCR particularly recognised and appreciated CCP's performance in enforcement, stating that: "With just 45 nonadministrative competition staff and a starting budget of approximately €4 million, the CCP does well with its modest resources." Referring to CCP's sugar order, it noted that "CCP's most eye-catching achievement of 2021 was the decision to impose a record fine of about € 200.6 million (PKR 44 billion) in August 2021 against several companies for "compulsive or pathological" collusion in the sugar sector."

Similarly, the dawn raids (search & inspection) according to GCR, proved to be an effective tool for CCP as the dawn raids in poultry, milk, tractor manufacturers, and other sectors resulted in uncovering the evidence of anticompetitive activities in these sectors.

The GCR recognized that CCP made great strides on the legal front and on achieving its financial autonomy. The GCR noted that "Underpinning its successes in 2021 was a major victory before the Lahore High Court in October 2020, which upheld the Competition Act as constitutionally valid. That endorsement was strengthened further in 2021 by the Islamabad and Sindh High Courts."

Achieving financial autonomy has been termed as a major development in 2021 whereby the government agreed to hand over 3% of the fees and charges levied by a group of five regulatory bodies.

"The decision was made after a decade of lobbying by the commission, as well as coordination and communication with the Ministry of Finance and the Ministry of Law and Justice."

Rahat added that while CCP remains committed to enforcing competition law and making policy interventions where due, the benefits of competition law enforcement will only be visible to a common man when cartels shall pay the penalty for rigging the economy. Judicial review of cartel cases thus needs to be prioritized.

https://www.brecorder.com/news/40198713

## **Radio Pakistan**

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#### Competition Commission of Pakistan awarded three-star rating by Global Competition Review

The Competition Commission of Pakistan has been awarded three-star rating by the London-based Global Competition Review in its annual ranking of the World's top antitrust/competition authorities.

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GCR's Rating Enforcement and star-rating is the result of an independent and objective process scrutinising information and data supplied by the competition authorities, the GCR's daily reporting, and interviews with lawyers and economists on the quality of an agency's work in their jurisdiction.

Their analysis rates each authority on a scale of one to five stars.

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The Chairperson, Rahat Kaunain Hassan who re-joined in July 2020 credits this achievement to CCP's team.

She stated that international benchmarking will help CCP maintain the right focus and it will contribute to its better performance.

GCR particularly recognised and appreciated CCP's performance in enforcement, said that with just 45 nonadministrative competition staff and a starting budget of approximately 4 million euro, the CCP does well with its modest resources.

Referring to CCP's sugar order, it noted that "CCP's most eye-catching achievement of 2021 was the decision to impose a record fine of about 200.6 million Euros equal to 44 billion rupees in August 2021 against several companies for "compulsive or pathological" collusion in the sugar sector.

Similarly, the dawn raids (search & inspection) according to GCR, proved to be an effective tool for CCP as the dawn raids in poultry, milk, tractor manufacturers, and other sectors resulted in uncovering the evidence of anticompetitive activities in these sectors.

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The GCR noted that underpinning its successes in 2021 was a major victory before the Lahore High Court in October 2020, which upheld the Competition Act as constitutionally valid.

That endorsement was strengthened further in 2021 by the Islamabad and Sindh High Courts.

Achieving financial autonomy has been termed as a major development in 2021 whereby the government agreed to hand over 3% of the fees and charges levied by a group of five regulatory bodies.

The decision was made after a decade of lobbying by the commission, as well as coordination and communication with the Ministry of Finance and the Ministry of Law and Justice.

#### The Destination

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## CCP awarded three-star rating by global competition review

#### STAFF REPORTER **ISLAMABAD**

The Competition Commission of Pakistan (CCP) has been awarded threestar rating by the London-based Global Competition Review (GCR), in its annual ranking of the World's top antitrust/ competition authorities

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Atrica, Belgium, Israel, Enforcement, the focus and it v and Romania. GCR noted: The tribute to its GCR's Rating C om p et i t i o n star-rating is the result Pakistan has made recognised of an independent several substantial appreciated and objective pro-cess scuttinising inforcess scrutinising infor- couple of years and enforcement, stating nized that CCP made Law and Justice.

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#### The Spokesman

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# CCP awarded three-star rating by GCR

#### 😂 Spokesman Report

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South Africa, Belgium, Israel, in the past couple of years and resources." Referring to CCP's sugar order, it noted that "CCP's most eye-catching achievement of 2021 was the decision to impose a record fine of about €200.6 million (PKR 44 billion) in August 2021 against several companies for "compulsive or pathological" collusion in the sugar sector."

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## **Urdu Point**

21 September 2022 | online | CCP Press Release

#### **CCP** Awarded Three-star Rating By Global Competition Review

APP - Associated Press Of Pakistan

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 20th Sep, 2022 ) :The Competition Commission of Pakistan (CCP) has been awarded three-star rating by the London-based Global Competition Review (GCR), in its annual ranking of the World's top antitrust/competition authorities.

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https://www.urdupoint.com/en/business/ccp-awarded-three-star-rating-by-global-compe-1565611.html

#### **Daily Jang**

تھ، جی می آرنے می می کی لی کے اشارے کو سابقہ کا میابیوں ہے بہتر ار دیا ۔ تھری سٹار ریڈنگ میں شامل دیگر مما لک باتى صغي\_4 نمبر 38 38 ليند ، جنوبي افريقه، يتجيئم ، اسرائيل اور رومانیہ شامل ہیں۔ی سی پی کے مطابق اس ریڈنگ کی درجہ بندی عالمی مسابقتی اداروں کی کارکردگی کا ل جائزہ لینے اور موازنہ کرنے کے بعد کی جاتی ہے۔ چیر پرین می کی داحت کونین حسن نے کا کہ اس بین الاقوامی اعزاز سے تک تی کی کو ذرطت ست میں توجہ مرکوز کرنے اور اپنی کارگردگی بہتر بنانے میں مدد ملے گ۔ جی تی آرکے 2021 میں ی تی کی سب سے اہم کا مالی شور آرڈ رکوقر اردیا گیاجس میں مختلف مینیوں کی سازیاز پر 44ارب روپ کا جرمانه با کدکیا 153.15 نے بولٹری، دودھ، ٹریکٹر مینو بچررز اور مختلف سیکٹرز میں ی پی سے سرچ انسپشن کا بھی ذکر کیا ہے جس ے بنتیج میں ان سیکرز میں مسابقت مخالف مرگرمیوں کے ثبوت حاصل ہوئے۔ TU? Gund h

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### **Daily Dunya**



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#### **Daily Nai Baat**

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### **Daily Assas**

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شال كا يلى كلم ادارول کی سالاند درجه بندی ·, JLĨ پانے کا اعزاز حاصل کرلیا ہے، تھری . 1 آف 1515 ، ساتھ ساتھ، جی می آرنے می کی کی کارکردگی ىآر (ك 5 المنتشر ا کے انثارے (باقی صفحہ 8بقیہ (9 ی کی گی گی دنیا or Fr. 16 i fellet :

#### **Daily Metro Watch**

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#### **Daily 92 News**

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#### سے تی تی کی کیلئے تھری سٹارر پٹنگ کا اعزاز لينر كرلعدكي حالي le del .

تحريف کى ب كەصرف 45 افراد پر شتمل نان ايدىنسترينو لمپشیشن شاف اور صرف 4 ملین یورو کے ابتدائی بجٹ کے ساتھ ی تی نے اپنے محدود وسائل میں قابل ستائش کام کیا ہے۔ جی بی آرکے مطابق سال 2021 میں تک تی کی سب ہے اہم کا میابی شوکر آ رڈ رکوقر اردیا گیاجس میں مختلف کمپنیوں کی سازباز پر 44ارب روپے کا جرماند بیائد کیا گیا ۔ جی سی آرنے پوکٹری ، دودھ، بڑیکٹر مینوفیلچررز اور مختلف سیلٹرز میں سی سی کی کے سرچ کم پلشن کالجھی ذکر کیا ہے جس کے نتیج میں ان سیگرز میں مییٹیشن مخالف سرگر میوں کے ثبوت حاصل ہوئے ۔قانوتی محاز پری ی پی کی اہم کامیا بیوں کو اعتراف كرتے ہوتے جى ى آ رف لا ہور بائى كور ك اكتوبر 2020 کے فیصلے کا حوالہ دیا ہے جس میں کمپنیشن ایکٹ کا آئینی نفاذ درست قرار دیا گیا تھا اور بعد میں 2021 میں اسلام آباد اور سندھ ہائی کورٹ کے فیصلوں سے اے مذید تقویت ملی۔اس کےعلاوہ، جی تی آ رکی جانب ے میں بی کی فائنانشل اٹانومی کے حصول کو 2021 میں ایک بڑی پیشرفت قرار دیا گیا ہے جس کے تحت حکومت نے پانچ ریکولیٹری اداروں کی طرف سے عائد فیسوں اور جارجز کا 3 فیصدی می کی کے حوالے کرنے پر ا تفاق کیا۔ چیئر یرین راحت کونین حسن کا مزید کہنا تھا کہ جہاں ی پی کی پیشیشن قانون کے مثر نفاذ کے لئے ہمیشہ يرعزم ہے، وہیں کمپٹیشن قانون کے نفاذ کے ثمرات ایک عام آ دمی کوتب ہی نظر آئیں گے جب کار طیز معیشت میں کمپثیثن مخالف سرگرمیوں پر جرمانہ بھریں گے۔ اس لیے کارٹیل کیمز کے حوالے نے جوڈیشل ریو یوکوتر جیج دینے کی ضرورت ہے۔

اسلام آباد (صدائ تي نيوز) كمپنيشن كميشن آف یاکتان) ی می فی (نے اہم کامیابی حاصل کرتے ہوئے گلوبل کمپٹیشن ریویو) جی تی آر ( کی جانب سے حاری کی گئی دنیا کے بہترین کمپثیثن اداروں کی سالانہ درجہ بندی میں تھری شارریٹنگ یانے کا اعزاز حاصل کر لیاہے۔ تھری اسٹارر یٹنگ کے ساتھ ساتھ، جی سی آ رفے ی ی لی کارکردگی کے اشارے کو سابقد کا میابیوں ے بہتر قرار دیا۔تھری سٹارر یٹنگ میں شامل دیگر مما لک میں سوئٹز رلینڈ، جنوبی افریقہ، یحیئم ، اسرائیل اور رومانیہ شامل بی - اس رینیک ک ورجه بندی عالمی میشیش اداروں کی کارکردگی کامنصل جائزہ لینےاورمواز نہ کرنے کے بعد کی جاتی ہے۔ جی سی آراینی ریٹنگ انفورسمنٹ اور سار ریٹنگ کے لئے آ زاداند طور پر دنیا کی مختلف کمپشیشن انتحار شیز ، جی سی آ رکی رواز نه ریور ننگ ، اکانو مسٹ اور وکلا سے معلومات اور ڈیٹا اکٹھا کرتا ہے۔ان کا تجزیدایک سے پانچ شارز کے پہانے پر ہراتھارٹی کی درجہ بندی کرتا ہے۔ جی سی آ ر نے ریڈنگ انفور سمنٹ میں پاکستان کا ذکر کرتے ہوئے کہا کہ تی تی نے گذشتہ دوسالوں میں اپنے آپ کوریجن کے اہم ترین لمپنیشن انفوسر کے طور پر منواتے ہوئے اہم اقدامات کے بیں ۔ چیر یرین ی ی ی محتر مدراحت کونین حسن جنہوں نے جولائی 2020 میں بطور چئر پرتن اپنی زمد داریاں دوبارہ سنبھالی تھیں انہوں نے اس کا میانی کا سہرا ی ی فی م کے نام کیا ہے۔ چیر یرین نے کہا کہ اس مین الاقوامی اعزاز ہے ت<sub>ک</sub> پی کو درست سمت میں توجہ مرکوز کرنے اور این کارکردگی بہتر بنانے میں مدد ملے گ۔ جی بی آرنے خاص طور پر بی بی بی بی انفور سمنٹ کی

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## مسابقتی کمیشن نے سالانہ درجہ بندی مینتھری اسٹار ریٹنگ کا اعزاز حاصل کرلیا

اسلام آباد (آن لائن) مسابقتی کمیشن نے اہم کامیابی حا صل کرتے ہوئے گلوبل کمپٹیشن ریویو (جی سی آر) کی جاری کی گئی دنیا کے بہترین مسابقتی اداروں کی سالانہ درجہ بندی میں تھری اسٹار ریٹنگ پانے کا اعزاز حاصل کر لیا ہے۔ تھری اسٹار ریٹنگ میں شامل دیگر مما لک میں سوئٹز رلینڈ، جنوبی افریقا، بیلجیئم، اسر ائیل اور رومانیہ شامل ہیں۔ اس ریٹنگ کی درجہ بندی عالمی مسابقتی اداروں کی کار کردگی کا مفصل جائزہ لینے اور موازنہ کرنے کے بعد کی جاتی ہے۔ ان ریٹنگ کی درجہ بندی عالمی میں شامل دیگر مما لک میں سوئٹز رلینڈ، جنوبی افریقا، بیلجیئم، اسر ائیل اور رومانیہ شامل ہیں۔ اس ریٹنگ کی درجہ بندی عالمی مسابقتی اداروں کی کار کردگی کا مفصل جائزہ لینے اور موازنہ کرنے کے بعد کی جاتی ہے۔ان کا تجز یہ 1 سے 5 اسٹار ز کے پیمانے پر ہر اتھارٹی کی درجہ بندی کرتا ہے۔ جی سی آر نے ریٹنگ انفور سمنٹ میں پاکستان کا ذکر کرتے ہوئے کہا کہ سی ی پی نے گزشتہ 2 سال میں اپنے آپ کو ریجن کے اہم ترین کمپٹیشن صرف45افراد پر مشتمل نان ایڈمنسٹریٹو مسابقتی اسٹاف اور صرف 4 ملین یورو کے ابتدائی بجٹ کی تعریف کی ہے کہے اپنے اپنے محدود وسائل میں قابل ستائش کا م کیا ہے۔ جی سی آر کے مطابق سال 2001ء میں سی سی پی کی انفور سمنٹ کی یو بی تی ہوئے کہا کہ سی کی میں آر نے سی سی پی کی انفرر سانٹ کی تعریف کی ہے کہ محدود وسائل میں قابل ستائش کا م کیا ہے۔ جی سی آر کے مطابق سال 2001ء میں سی سی پی کی سب سے ایم تو پی کی اپنے اپنے آرڈ ر کو قرار دیا گیا جس میں مختلف کمینیوں کی ساز باز پر 44ارب روپے کا جرمانہ عایہ کیا گیا

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