

29 May 2015

Page 3

## Section 10 of the Competition Act **CCP Office of Fair Trading initiates 16 inquiries against violators**

ISLAMABAD: The Office of Fair Trading of the Competition Commission of Pakistan (CCP) has recently initiated 16 inquiries against undertakings violating Section 10 of the Competition Act, 2010 while nine inquiries have been completed and 27 show cause notices issued.

This was informed by Dr Shahzad Ansar, Member Office of Fair Trading (OFT) and Advocacy, while addressing an advocacy session organised by CCP at the Quetta Chamber of Commerce & Industry on Thursday, as part of its awareness programme to educate the business community on Competition Law.

The advocacy session was attended by President QCCI Moosa Khan Kakar, Vice President Naseebullah Achakzai and members of QCCI in large number.

Dr Shahzad Ansar gave a presentation on the performance of the OFT while CCP Member Legal, Cartel and Trade Abuses, Ikram Ul Haque Qureshi gave a detailed overview of the Competition Act, 2010 and the enforcement measures being taken by the CCP.

While addressing the session, Dr Shahzad Ansar urged businesses to avoid the distribution of false or misleading information and making unsubstantiated claims such as "No.1 in Pakistan" or "100 percent pure" etc without reasonable basis. He said CCP recently imposed rupees one million penalty on a paint company over an advertisement campaign where it made the claim of "No. 1 in Paints" without any factual justification to prove the claim.

Ikram Qureshi while emphasising the benefits of healthy competition in the economy asked the participants to contact CCP in case they had the knowledge of any violation of the Competition Law by any undertaking. It is the responsibility of CCP to correct the behaviour of those who are involved in anti competitive activities, he said adding that under the Competition Act, CCP was empowered to take action against anti-competitive practices such as cartelisation, abuse of dominant position and deceptive marketing practices. Under Section 11 of the Competition Act, CCP is empowered to review mergers and acquisitions that were likely to distort compe-

tion in the market, he further said.

Qureshi said CCP was enjoying full support of the government in discharging its statutory obligations. "CCP is there to help the business community in enhancing and protecting competition in the best of interest of the economy and the consumers," he maintained. He gave examples of various countries who have developed their economies by effectively enforcing the competition regime. It is also imperative to effectively enforce the competition regime in order to provide level playing field to all the parties engaged in commercial or economic activities.

"The local as well as foreign investors prefer to invest in countries where competition is protected by restricting the anti-competitive activities such as abuse of dominant position and cartelisation," he said, adding CCP had done significant work to promote competition despite having limited resources in terms of funds and human capacity. He has also informed the audience about the leniency and reward payment scheme of CCP to restrict anti-trust activities.—PR

29 May 2015

Page 11

## Competition Commission initiates 16 inquiries

By Our Staff Reporter

KARACHI: The Office of Fair Trading (OFT) of the Competition Commission of Pakistan (CCP) has recently initiated 16 inquiries against undertakings violating Section 10 of the Competition Act, 2010.

This was stated by Dr Shahzad Ansar, member of Office of Fair Trading (OFT) and Advocacy, while addressing an advocacy session, organised by the CCP at the Quetta Chamber of Commerce and Industry QCCI) on Thursday.

During the awareness session with the QCCI, the member OFT also disclosed that it has completed nine inquiries and also issued 27 show-cause notices.

The advocacy session was attended by President QCCI Moosa Khan Kakar, vice president Naseebullah Achakzai and members of the chamber. Dr Shahzad Ansar gave a presentation on the performance of the OFT while CCP member legal, cartel and trade abuses, Ikram Ul Haque Qureshi, gave a detailed overview of the Competition Act 2010 and the enforcement measures being taken by the CCP.



Economy Watch  
29 May 2015

## CCP fair trading office initiates 16 inquiries

STAFF REPORTER

**ISLAMABAD**—The Office of Fair Trading of the Competition Commission of Pakistan (CCP) has recently initiated 16 inquiries against undertakings violating Section 10 of the Competition Act, 2010 while 9 inquiries have been completed and 27 show cause notices issued. This was informed by Dr. Shahzad Ansar, Member Office of Fair Trading (OFT) and Advocacy, while addressing an advocacy session organized by CCP at the Quetta Chamber of Commerce & Industry on Thursday, as part of its awareness programme to educate the business community on Competition Law.

The advocacy session was attended by President QCCI Moosa Khan Kakar, Vice President Naseebullah Achakzai and members of QCCI in large number. Dr. Shahzad Ansar gave a presentation on the performance of the OFT while CCP Member Legal, Cartel and Trade Abuses, Ikram Ul Haque Qureshi gave a detailed overview of the Competition Act, 2010 and the enforcement measures being taken by the CCP. While addressing the session, Dr. Shahzad Ansar urged businesses to avoid the distribution of false or misleading information and making unsubstantiated claims such as “No.1 in Pakistan” or “100per cent pure” etc without reasonable basis.

He said that CCP recently imposed 1 Million penalty on a paint company over an advertisement campaign where it made the claim of “No. 1 in Paints” without any factual justification to prove the claim. Ikram Qureshi while emphasising the benefits of

healthy competition in the economy asked the participants to contact CCP in case they had the knowledge of any violation of the Competition Law by any undertaking.

It is the responsibility of CCP to correct the behaviour of those who are involved in anti competitive activities, he said adding that under the Competition Act, CCP was empowered to take action against anti-competitive practices such as cartelization, abuse of dominant position and deceptive marketing practices. Under Section 11 of the Competition Act, CCP is empowered to review mergers and acquisitions that were likely to distort competition in the market, he further said.

Mr. Qureshi said that CCP was enjoying full support of the government in discharging its statutory obligations. “CCP is there to help the business community in enhancing and protecting competition in the best of interest of the economy and the consumers,” he maintained. He gave examples of various countries who have developed their economies by effectively enforcing the competition regime.

It is also imperative to effectively enforce the competition regime in order to provide level playing field to all the parties engaged in commercial or economic activities. “The local as well as foreign investors prefer to invest in countries where competition is protected by restricting the anti competitive activities such as abuse of dominant position and cartelization,” he said adding that CCP has done significant work to promote competition despite having limited resources in terms of funds and human capacity.

29 May 2015

Page # 09

## CCP issues 27 show cause notices on undertaking violations

**N****OUR STAFF REPORTER  
ISLAMABAD**

The Office of Fair Trading of the Competition Commission of Pakistan (CCP) has recently initiated 16 inquiries against undertakings violating Section 10 of the Competition Act, 2010 while 9 inquiries have been completed and 27 show cause notices issued.

This was informed by Dr Shahzad Ansar, Member Office of Fair Trading (OFT) and Advocacy, while addressing an advocacy session organised by CCP at the Quetta Chamber of Commerce & Industry on Thursday, as part of its awareness programme to educate the business community on Competition Law.

According to the press statement issued here, the advocacy session was attended by President QCCI Moosa Khan Kakar, Vice President Naseebullah Achakzai and members of QCCI in large number. Dr. Shahzad Ansar gave a presentation on the performance of the OFT while CCP Member Legal, Cartel and Trade Abuses, Ikram Ul Haque Qureshi gave a detailed overview of the Competition Act, 2010 and the enforcement measures being taken by the CCP.



## CCP probes violation of Competition Act 2010

Staff Report

**ISLAMABAD:** The Office of Fair Trading of the Competition Commission of Pakistan (CCP) has recently started 16 inquiries against undertakings violating Section 10 of the Competition Act 2010 while 9 inquiries have been completed and 27 show cause notices have been issued.

Dr Shahzad Ansar, member Office of Fair Trading (OFT) and Advocacy, said this while addressing an advocacy session organised by CCP at the Quetta Chamber of Commerce and Industry on Thursday, as part of its awareness programme to educate the business community on Competition Law.

QCCI President Moosa Khan Kakar, Vice President Naseebullah Achakzai and members attended the session. Ansar gave a presentation on the performance of the OFT while CCP Member Legal, Cartel and Trade Abuses Ikramil Haque Qureshi gave a detailed overview of the Competition Act 2010 and the enforcement measures being taken by the CCP.

Ansar urged businessmen to avoid the distribution of false or misleading information and making unsubstantiated claims such as "No 1 in Pakistan" or "100% pure"

etc without reasonable basis. He said that CCP recently imposed Rs 1 million penalty on a paint company over an advertisement campaign where it made the claim of "No 1 in Paints" without any factual justification to prove the claim.

Qureshi while emphasising the benefits of healthy competition in the economy asked the participants to contact CCP in case they had the knowledge of any violation of the Competition Law by any undertaking. It is the responsibility of CCP to correct the behaviour of those who are involved in anti competitive activities, he said adding that under the Competition Act, CCP was empowered to take action against anti-competitive practices such as cartelisation, abuse of dominant position and deceptive marketing practices. Under Section 11 of the Competition Act, CCP is empowered to review mergers and acquisitions that were likely to distort competition in the market, he said further. Qureshi said that CCP was enjoying full support of the government in discharging its statutory obligations.

"CCP is there to help the business community in enhancing and protecting competition in the best of interest of the economy and the

consumers," he maintained. He gave examples of various countries who have developed their economies by effectively enforcing the competition regime. It is also imperative to effectively enforce the competition regime in order to provide level playing field to all the parties engaged in commercial or economic activities.

"The local as well as foreign investors prefer to invest in countries where competition is protected by restricting the anti-competitive activities such as abuse of dominant position and cartelisation," he said, adding that CCP has done significant work to promote competition despite having limited resources in terms of funds and human capacity. He urged close liaison to achieve the goal of a competitive economy. He also informed the audience about the leniency and reward payment scheme of CCP to restrict anti-trust activities. The participants while appreciating the CCP for holding the interactive session raised a number of issues faced by the business community of Balochistan. CCP members assured to address any issues dealing with competition and urged the business community to assist CCP in highlighting the relevant problems.

## مسابقتی کمیشن کا کوئٹہ چیئرمین میں ایڈواکسی سیشن کا انعقاد

اسلام آباد (نمائندہ خصوصی) مسابقتی کمیشن پاکستان کے آفس آف فیئر ٹریڈ نے حالیہ دور میں کاروباری اداروں کے خلاف مسابقتی قانون 2010 کے سیکشن 10 کی خلاف ورزی پر 16 اکتوبر سے شروع کیں جن میں سے 9 اکتوبر تک مکمل ہو چکی ہیں اور 27 شوکاژ نوٹس جاری کیے جا چکے ہیں۔ یہ بات ڈاکٹر شہزاد انصر چیئرمین آفس آف فیئر ٹریڈ اور ایڈواکسی نے کوئٹہ چیئرمین آف کامرس میں مسابقتی کمیشن کی جانب سے منعقدہ ایڈواکسی سیشن سے خطاب کرتے ہوئے کہی۔ سیشن میں کوئٹہ چیئرمین آف کامرس کے صدر موسیٰ خان کاکڑ، نائب صدر اور ممبران کوئٹہ چیئرمین آف کامرس نے بھاری تعداد میں شرکت کی۔



Page # 3  
29 May 2015

مسابقتی کمیشن نے 16 انکوائریز  
میں سے 9 مکمل کر کے 27 شوکار  
نوٹس جاری کئے: ڈاکٹر شہزاد انصر  
اسلام آباد (خبر نگار خصوصی) مسابقتی کمیشن کے آفس  
آف فیسٹریڈ نے کاروباری اداروں کے خلاف مسابقتی  
قانون 2010 کے سیکشن 10 (باقی صفحہ 5 بقیہ نمبر 35)

بقیہ نمبر 35  
شہزاد انصر  
کی خلاف ورزی پر 16 انکوائریز میں سے 9 مکمل کر  
کے 27 شوکار نوٹس جاری کئے۔ یہ بات ڈاکٹر شہزاد انصر  
نے کونسل چیئرمین آف کامرس میں مسابقتی کمیشن کی جانب  
سے منعقدہ سیشن سے خطاب کرتے ہوئے کہی اس  
ایڈووکیٹ سیشن میں کونسل چیئرمین آف کامرس کے صدر موسیٰ  
خان کاکڑ، نائب صدر اور ممبران کونسل چیئرمین آف کامرس نے  
بڑی تعداد میں شرکت کی اکرام الحق قریشی ممبر لیگل، کارٹل  
نے اس سیشن کے شرکاء کو مسابقتی قانون 2010 کے  
متعلق تفصیلی بریفنگ دی۔



# جہانِ پاکِستان

29 May 2015

Page # 11

## مسابقتی کمیشن کا کونٹہ چیئیر آف کامرس میں ایڈووکیسی سیشن کا انعقاد

کامرس میں مسابقتی کمیشن کی جانب سے منعقدہ ایڈووکیسی سیشن سے خطاب کرتے ہوئے کہی، اس سیشن میں کونٹہ چیئیر آف کامرس کے صدر موسیٰ خان کاکڑ، نائب صدر اور ممبران کونٹہ چیئیر آف کامرس نے ہماری تعداد نے شرکت کی، اکرام الحق قریشی ممبر لیگل، کارٹل نے اس سیشن کے شرکاء کو مسابقتی قانون 2010 کے متعلق تفصیلی بریفنگ دی۔

اسلام آباد (کامرس ڈیسک) مسابقتی کمیشن پاکستان کے آفس فینز ٹریڈ نے حالیہ دور میں کاروباری اداروں کے خلاف مسابقتی قانون 2010 کے سیکشن 10 کی خلاف ورزی پر 16 انکوائریاں شروع کیں جن میں سے 9 مکمل ہو چکی ہیں اور 27 شوکاز نوٹس جاری کیے جا چکے ہیں، یہ بات ڈاکٹر شہزاد انصاری ممبر آفس فینز ٹریڈ اور ایڈووکیسی نے کونٹہ چیئیر آف



# Stocks lose 79 points on profit-taking

By Our Equities Correspondent

KARACHI: The earlier day's rally proved short-lived as the investors scrambled to seek an exit from the market, pulling the KSE-100 index down by 79.11 points (0.24 per cent) to settle at 32,763.48 on Thursday.

Investors worried over the budget uncertainties and preferred to book profit.

The index dived to intraday low of 171 points in the initial hour but managed to make some recovery at the close. Trading volume clocked in at 149 million shares of Rs6.6 billion value, down from 200m shares worth Rs10.8bn traded the day earlier.

Foreign investors were net sellers of \$1.32m stocks, with big pull back from oil and gas sector. Institutional investors also stayed on the

## KARACHI STOCK EXCHANGE

### THE TOP FIVERS

GAINERS		LOSERS		LEADERS*	
Pak Tobacco	44.63	Rafhan Maize	179.00	Pak Elektron	15
Siemens Pakistan	39.38	Shezan International	48.90	Byco Petroleum	13
Colgate Palmolive	15.00	Sanofi-Aventis	31.99	Ghani Automobile	13
Mari Petroleum	13.74	Bata Pakistan	28.58	Pak Int.Bulk	8
Indus Motors	8.68	Atlas Battery	26.32	Jah.Sidd	7

(Share values in rupees)

\* Volume in millions of traded shares

### INDICATORS

	Thursday	Previous	Change
<b>KSE 100-SHARE INDEX</b> (Points)	32,763.48	32,842.59	▼ 79.11
<b>KSE 30-SHARE INDEX</b> (Points)	20,776.20	20,890.26	▼ 114.06
<b>MARKET CAPITAL</b> (Rs billion)	7,124.025	7,137.366	▼ 13.341
<b>TRADING VALUE</b> (Rs billion)	6.573	10.817	▼ 4.244

### ACTIVITY

Total listed	559
Active	344
Gainers	147
Losers	173

### PARTICIPANTS

Foreign	▼ \$1.32m
Companies	▼ \$0.44m
Banks	▼ \$0.07m
Mutual Funds	▲ \$1.93m
Individuals	▲ \$0.91m

KSE FLUCTUATIONS ON PAGE 12

sidelines awaiting the budget.

Due to the proposed gas

tariff hike, share prices of gas distribution companies Sui Northern Gas and Sui

Southern Gas rose by 5pc and 1.9pc.

Major news flow included

finance minister's decision to withdraw tax exemptions worth Rs180bn in the budget

FY16 and the Federal Board of Revenue proposal to increase Capital Gain Tax (CGT).

Analyst Muhammad Mobeen commented that the fertiliser sector remained depressed as the government expressed its intent to impose uniform GIDC rate on old and new fertiliser plants in view of the ruling issued by the Competition Commission of Pakistan.

Cement sector remained in the red zone, while banks were mixed after showing some recovery a day ago.

Analyst Ahsan Mehanti at Arif Habib Corp stated that profit-taking was witnessed in selected stocks across the board on concerns over the falling banking spreads and uncertainty over the budget.

Weak global crude prices played a catalyst role in bearish activity amid late session support in leveraged stocks.