

24 Dec 2014

Page 10

CCP gets new chief

By A Reporter

ISLAMABAD: The federal government on Tuesday appointed Vadiyya Khalil as chairperson of the Competition Commission of Pakistan (CCP) for a period of three years.

She has previously served as a member CCP from 2010 to 2013 where she was overseeing the mergers and acquisitions and advocacy functions of the commission.

She has over 20 years of experience in corporate and commercial banking at international and national banks.

24 Dec 2014

Page # 9

Vadiyya Khalil new chairperson of CCP

RECORDER REPORT

ISLAMABAD: The federal government has appointed Vadiyya Khalil as Chairperson of the Competition Commission of Pakistan



(CCP) for a period of three years with immediate effect.

In this regard, Finance Division has issued a notification here on Tuesday. Vadiyya Khalil took the charge the same day.

The appointment was long awaited as the CCP was without a regular head since August 2013.

The Commission was below its required strength with only three Members, while the Competition Act, 2010 requires the minimum number to be five. This has had an impact on the enforcement function of the Commission for the last one and a half year.

The appointment of Vadiyya Khalil and Ikram Ul Haq Qureshi as Members of CCP on December 17, 2014 brings the number of Members from 3 to 5, which is in conformity with the Competition Act, 2010.

Khalil had previously served as a Member CCP from 2010 to 2013 where she was overseeing the Mergers & Acquisitions and Advocacy functions of the Commission.

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Govt appoints Vadiyya Khalil as new CCP chief

Our correspondent

ISLAMABAD: Prime Minister Nawaz Sharif has appointed Ms Vadiyya Khalil as Chairperson of the Competition Commission of Pakistan (CCP) for the period of three years with MP-1 scale.

The CCP acting Chairman Dr Joseph Wilson had relinquished his charge but he would continue serving as member of CCP and would complete his term.

The government received over three-dozen applications for this slot after publishing advertisements out of which around 20 were short-listed. After taking interviews, the Finance Ministry moved a summary comprising of three names and the prime minister approved name of Ms Vadiyya Khalil as permanent Chairperson of the CCP for three years term. The formal notification to this effect has been issued with effect from December 23, 2014.

According to CCP's announcement made here on Tuesday, the federal government has appointed Ms. Vadiyya Khalil as Chairperson of the CCP with immediate effect for the period of three years. Ms. Khalil has previously served as a Member CCP from 2010 to 2013 where she was overseeing the Mergers & Acquisitions and Advocacy functions of the Commission.

Govt appoints CCP chairperson

**OUR STAFF REPORTER
ISLAMABAD**

The Federal Government has appointed Ms. Vadiyya Khalil as Chairperson of the Competition Commission of Pakistan (CCP) with immediate effect for a period of three years. Vadiyya Khalil has previously served as a Member CCP from 2010 to 2013 where she was overseeing the Mergers & Acquisitions and Advocacy functions of the Commission. She has over 20 years of rich experience in corporate and commercial banking at international and national banks including Credit Agricole, ANZ Grindlys, MCB Bank Limited, Askari Commercial Bank and National Bank of Pakistan.

She has a Masters Degree in Management Sciences from University of Kent, UK specializing in Corporate Strategy, Operations Research, Techniques of Manage-

ment, Marketing and Global modeling. In addition Ms. Khalil has studied Italian language and Literature at the University of Perugia, Italy and holds a Diploma in French from Alliance Francaise.

The appointment of Ms. Vadiyya Khalil and Ikram Ul Haq Qureshi as Members of CCP on 17 December 2014 brings the number of Members from 3 to 5, which is in conformity with the Competition Act, 2010.

Mr. Qureshi's legal qualification (LL.M in Corporate Laws, and a degree in Criminal Justice from USA) affords him a keen insight in to legal and regulatory matters to better appreciate and assist the business community in realizing its potential for the eventual benefit of the state economy. His prior public sector experience includes responsible positions at the Securities and Exchange Commission of Pakistan, Senior Legal Advisor to the Federal Government's Infrastructure Project Development Facility (IPDF).

SELECTION

**Vadiyya Khalil
appointed CCP
chairperson**

OUR CORRESPONDENT

ISLAMABAD. The federal government has appointed Vadiyya Khalil as chairperson of the Competition Commission of Pakistan (CCP) with immediate effect for a period of three years, according to a press release.

Khalil has previously served as a CCP member from 2010 to 2013 where she was overseeing the mergers and acquisitions and advocacy functions of the commission. She has over 20 years of experience in corporate and commercial banking at international and national banks including Credit Agricole, ANZ Grindlays, MCB Bank Limited, Askari Commercial Bank and National Bank of Pakistan.

The appointment of Khalil and Ikramul Haq Qureshi as members on December 17 2014 brings the number of members from three to five, which is in conformity with the Competition Act of 2010.

What's with Dar's newfound love for the CCP?

Bringing out the violins. The finance minister has finally started taking interest in the Competition Commission of Pakistan. From the days when the competition watchdog languished without an active chairperson, Ishaq Dar's recent interest in the CCP is quite welcoming. But at the risk of being overly critical, it appears that Dar is more interested in what CCP does not do, than what it actually does.

In September this year, Dar met the CCP team and highlighted that whenever there is an increase in the price of any commodity, such as oil, the general market trend is to take extra charges from the end customers, a negative practice that should be shunned. He also cited the example of potatoes, of which prices had remained rather high in the market in recent months despite facilitation by the gov-

ernment for tax and duty free import of the vegetables.

Later at the World Competition Day earlier this month, Dar highlighted that when petroleum prices increase, prices of all commodities, including transport fares and daily use items along with staple food go up. But the impact of substantial decrease in fuel prices in recent weeks has not been passed on to consumers proportionately. Giving another example, Dar stressed that the CCP should not limit its enforcement mandate to the industrial sectors like cement, but also look into the daily commodities being used by consumers such as potato and other food items for consumer protection.

Statements like these look quite nice on paper. But that is the limit of it. For one, the CCP is not supposed to be a price regulator. It can look out for price parallelism on

account of cartelization. But there is no reason why the CCP should go beyond its mandate and see whether or not the fall in fuel prices have begun to reflect in commodity prices and transport fares.

Dar should know that the broader economy does not work that way. More often than not, inflation is a one-way street. One cannot simply expect the decline in fuel prices to immediately reflect in lower commodity prices, because there are many other cost factors and components that seep into commodity prices than just fuel. Effectively, this also means that - ceteris paribus - downward revision in prices take a longer time to take effect as general level of prices come down with a lag.

Plus, it is the prerogative of the businessman set prices the goods and services he is selling; if a certain businessman

feels he can still charge higher prices for his goods and services, then so be it. So long as there is no collusive behaviour it's up to the market forces to either allow him to charge higher prices or penalise him by booting him out of the market.

Dar should also consider that political instability also stokes inflation, and therefore in the wake of current political climate the downward impact of falling fuel prices on overall inflation may well be limited. A 2009 SBP working paper found out that the effects of monetary determinants are rather marginal and that they depend upon the political environment of Pakistan. The authors' findings explicitly established a positive association between measures of political instability and inflation.

Perhaps what Dar essentially meant was that the CCP

should investigate whether or not cartelization exists in the commodity markets. That indeed should be done; cartelization is not a good thing to have in any industry.

But be that as it may, the CCP's focus toward commodities should not come at the cost of oversight on the industrial sector, for it will give the impression that the government is using the institution to give a free hand to its friends in the industrial sector and tighten the screws on those in services or farming sector. On that note, Dar would do well to start paying heed to what the CCP has already been doing and advocating; there are several policy notes and sector studies done by the CCP that require the government's attention. Helping the institution get back up by strengthening its finances and human capital would be a good way to start.



Page# 3
24 Dec 2014

وولیعہ خلیل مسابقتی کمیشن آف
پاکستان کی چیئر پرسن تعینات
اسلام آباد (خبرنگار خصوصی) وفاقی حکومت نے
مسابقتی کمیشن آف پاکستان کی بہرہ وولیعہ خلیل کو 3 سالہ کی
باقی صفحہ 6 نمبر 28

ورور بہت سرد ہوں سے ہے۔
28 وولیعہ خلیل
عدت کیلئے کمیشن کا چیئر پرسن تعینات کر دیا ہے جنہوں نے نئی
عہدے کی ذمہ داری بھی سنبھال لی ہے۔ اس سے قبل بھی وہ
مسابقتی کمیشن میں 2010 سے 2013 کے عرصہ میں بطور
ممبر (مرجوز اور ایڈوائس) کے طور پر خدمات سرانجام دے
چکی ہیں۔ وولیعہ خلیل کا رپورٹ اور کنٹرول بینکاری میں 20 سا
ل سے زائد تجربہ کی حامل ہیں اور متحدہ قومی اور بین الاقوامی
بینکوں میں کام کر چکی ہیں۔

ودیا خلیل تین سال کیلئے مسابقتی کمشن کی سربراہ مقرر
ممبر کی حیثیت سے 2010ء سے 2013ء تک خدمات سرانجام دیتی رہی ہیں

اسلام آباد (نمائندہ خصوصی) وفاقی حکومت نے ودیا خلیل کو مسابقتی کمشن پاکستان کا سربراہ تعینات کر دیا ہے۔ ان کی تعیناتی تین سال کے لئے کی گئی ہے۔ ودیا خلیل ڈاکٹر جوزف وسن کی جگہ لیں گی۔ ودیا خلیل اس سے قبل ممبر کی حیثیت سے 2010ء سے 2013ء تک خدمات انجام دیتی رہی ہیں۔ (صفحہ 10 بقیہ 43)

شہدائے پشاور کو خراج عقیدت پیش کرے
وزیر مملکت پیر امین الحسنات صدارت کریں

اسلام آباد (آئی این بی) شہدائے سانچہ پشاور حکومت پاکستان اور افواج پاکستان سے اظہارِ کلمت کے طور پر قومی عزم کانفرنس (آج) بدھ کی صبح دس بجے

43
ودیا خلیل
بقیہ

ودیا خلیل مختلف کمرشل بینکوں میں کام 20 سال کا تجربہ رکھتی ہیں۔ انہوں نے برطانیہ سے مینجمنٹ سائنسز میں ڈگری حاصل کر رکھی ہے۔ وہ اٹالین اور فرینچ زبانوں پر عبور رکھتی ہیں۔ مسابقتی کمشن میں اب ممبروں کی تعداد 5 ہو گئی ہے جو مسابقتی ایکٹ کے تقاضا کے عین مطابق ہے۔ حکومت نے اس سے قبل اکرام الحق قریشی کو مسابقتی کمشن کا ممبر تعینات کیا تھا۔

جہانِ پاکِستان

24 Dec 2014

Page # 14

ودیعہ خلیل نے چیئر پرسن مسابقتی کمیشن کا چارج سنبھال لیا



کراچی (کامرس ڈیسک) وفاقی حکومت نے ودیعہ خلیل کو 3 سالہ مدت کے لئے مسابقتی کمیشن پاکستان کا چیئر پرسن تعینات کر دیا ہے اور انہوں نے اپنی ذمہ داری سنبھال لی ہے، ودیعہ خلیل مسابقتی کمیشن پاکستان میں 2010 سے 2013 تک بطور ممبر (مرجرز اور ایڈوائس) کام کر چکی ہیں، وہ کارپوریٹ اور کمرشل بینکاری میں 20 سال سے زائد تجربہ کی حامل ہیں، وہ ایم سی بی، اسے این زیڈ گریڈ لیڈ، عسکری

بینک اور نیشنل بینک آف پاکستان سمیت متعدد قومی اور بین الاقوامی بینکوں سے وابستہ رہ چکی ہیں، ودیعہ خلیل نے یونیورسٹی آف کینٹ سے پی ایچ ڈی حاصل کی اور انہیں اطالوی اور فرانسیسی زبانوں پر عبور حاصل ہے، قبل ازیں حکومت نے 17 دسمبر 2014 کو ودیعہ خلیل اور اکرام الحق قریشی کو بطور ممبر مسابقتی کمیشن پاکستان تعینات کیا تھا۔