News Coverage for Press Release

27-September-2024

"Euricom S.P.A expands into Pakistan: A boost for rice exports and foreign investment"



Italy firm acquires 50pc shareholding in Pakistani rice company

A leading European agricultural production and food trading holding company of Italy has acquired 50 per cent shareholding in a Pakistani company engaged in paddy rice procurement and processing.

The acquisition deal, approved by the Competi-tion Commis-sion of Pak-istan on Thurs-day, will boost the country's rice exports and foreign investment in Pakistan.

This acquisition, under a share purchase agreement, represents a major advancement in attracting foreign direct investment to Pakistan, as global agribusiness leaders recognise the country's agricultural potential.

Euricom SPA is renowned for its expertise in farming, processing, and trading of rice products. By acquiring a stake in Fatima Euricom Rice Mills, a Pakistan-based company engaged in paddy rice procurement and processing, the company aims to tap into Pakistan's rich agricultural potential. https://www.dawn.com/news/1861423/italy-firm-acquires-50pc-shareholding-in-pakistani-rice-company

Business Recorder

Fatima Euricom Rice Mills (Pvt) Ltd by M/s Euricom SPA: CCP grants approval of acquisition of 50pc shareholding

The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of a 50 percent shareholding in M/s Fatima Euricom Rice Mills (Pvt) Ltd by M/s Euricom SPA, a leading agribusiness entity based in Italy.

This acquisition, under the Share Purchase Agreement, represents a major advancement in attracting Foreign Direct Investment (FDI) to Pakistan, as global agribusiness leaders increasingly recognize the country's untapped agricultural potential.

Euricom S.P.A, with a global mission in agribusiness, is renowned for its expertise in the farming, processing, and trading of rice products across international markets.

By acquiring a substantial stake in Fatima Euricom Rice Mills, a Pakistan-based company engaged in paddy rice procurement and processing, Euricom S.P.A aims to tap into Pakistan's rich agricultural potential. The collaboration is set to further enhance Pakistan's rice export capacity, allowing the country to expand its footprint in the global rice trade.

The CCP's Phase I competition assessment of this merger highlights the substantial economic benefits of the proposed transaction. Through this transaction, the inflow of capital reflects growing investor confidence in Pakistan's economic prospects and demonstrates the importance of a robust merger clearance regime in facilitating international business ventures.

The CCP identified the relevant product market as the 'cultivation, processing, and packaging of Basmati Rice.' Although Fatima Euricom Rice Mills has not yet commenced operations, it is set to have an operational capacity of 30,000 tons.

The transaction is expected to promote healthy competition within the industry, thereby fostering growth and creating opportunities for new entrants.

https://www.brecorder.com/news/40324258/fatima-euricom-rice-mills-pvt-ltd-by-ms-euricom-spa-ccp-grants-approval-of-acquisition-of-50pc-shareholding

Islamabad Post

Euricom S.P.A expands into Pakistan: A boost for rice exports and foreign investment

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https://islamabadpost.com.pk/euricom-s-p-a-expands-into-pakistan-a-boost-for-rice-exports-andforeign-investment/



CCP approves 50% stake acquisition in Pakistani rice firm by Italy's Euricom S.P.A

The Competition Commission of Pakistan (CCP) has approved the acquisition of a 50 per cent shareholding in M/s. Fatima Euricom Rice Mills (Pvt) Ltd by M/s. Euricom S.P.A, a leading agri-business entity based in Italy.

Under the Share Purchase Agreement, this acquisition represents a major advancement in attracting foreign direct investment (FDI) to Pakistan, as global agribusiness leaders increasingly recognise the country's untapped agricultural potential.

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https://profit.pakistantoday.com.pk/2024/09/27/ccp-approves-50-stake-acquisition-in-pakistani-rice-firm-by-italys-euricom-s-p-a/

Mettis Global

CCP approves Euricom S.P.A's 50% acquisition of Fatima Euricom Rice Mills

The Competition Commission of Pakistan (CCP) has approved the acquisition of a 50% shareholding in Fatima Euricom Rice Mills (Pvt) Ltd by Euricom S.P.A, a leading agribusiness entity based in Italy.

This acquisition, under the Share Purchase Agreement, represents a major advancement in attracting foreign direct investment (FDI) to Pakistan, as global agribusiness leaders increasingly recognize the country's untapped agricultural potential.

Euricom S.P.A, with a global mission in agribusiness, is renowned for its expertise in the farming, processing, and trading of rice products across international markets.

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The collaboration is set to further enhance Pakistan's rice export capacity, allowing the country to expand its footprint in the global rice trade.

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https://mettisglobal.news/ccp-approves-euricom-s-p-as-50-acquisition-of-fatima-euricom-rice-mills/



Euricom S.P.A expands into Pakistan: A boost for rice exports and foreign

investment

The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of a 50 percent shareholding in M/s. Fatima Euricom Rice Mills (Pvt) Ltd by M/s. Euricom S.P.A, a leading agribusiness entity based in Italy.

This acquisition, under the Share Purchase Agreement, represents a major advancement in attracting foreign direct investment (FDI) to Pakistan, as global agribusiness leaders increasingly recognize the country's untapped agricultural potential.

Euricom S.P.A, with a global mission in agribusiness, is renowned for its expertise in the farming, processing, and trading of rice products across international markets. By acquiring a substantial stake in Fatima Euricom Rice Mills, a Pakistan-based company engaged in paddy rice procurement and processing, Euricom S.P.A aims to tap into Pakistan's rich agricultural potential. The collaboration is set to further enhance Pakistan's rice export capacity, allowing the country to expand its footprint in the global rice trade.

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The transaction is expected to promote healthy competition within the industry, thereby fostering growth and creating opportunities for new entrants.

https://customnews.pk/2024/09/26/euricom-s-p-a-expands-into-pakistan-a-boost-for-rice-exports-and-foreign-investment/

We News English

Italian Rice Mills Enters Pakistan to Boost Rice Exports, Foreign Investment

The Competition Commission of Pakistan (CCP) has approved the acquisition of a 50 percent shareholding in Fatima Euricom Rice Mills (Pvt) Ltd by Euricom S.P.A, a leading Italian agribusiness entity.

According to a press release issued on Thursday, the acquisition, under the Share Purchase Agreement, demonstrates a major advancement in bringing direct foreign investment to Pakistan, as international agribusiness leaders increasingly recognize Pakistan's untapped agricultural potential.

Euricom S.P.A, with an international mission in agribusiness, is renowned for its expertise in the processing, farming, and trading of rice products across global markets. By acquiring a substantial stake in Fatima Euricom Rice Mills, a Pakistan-based company engaged in paddy rice procurement and processing, Euricom S.P.A aims to explore Pakistan's rich agricultural potential. The partnership is set to further boost Pakistan's rice export capacity, allowing the country to expand its footprint in the international rice trade.

The CCP's Phase I competition assessment of this merger highlights the substantial economic benefits of the proposed transaction. Through this transaction, the inflow of capital reflects growing investor confidence in Pakistan's economic prospects and demonstrates the significance of a robust merger clearance regime in facilitating international business ventures.

The CCP identified the relevant product market as the 'cultivation, processing, and packaging of Basmati Rice.' Although Fatima Euricom Rice Mills has not yet started operations, it is set to have an operational capacity of 30,000 tons.

The transaction is expected to encourage healthy competition within the industry, thereby fostering growth and creating opportunities for new entrants.

https://wenewsenglish.pk/italian-rice-mills-enters-pakistan-to-boost-rice-exports-foreign-investment/

The Truth International

CCP approves 50% stake acquisition of Fatima Euricom Rice Mills by Euricom S.P.A

The Competition Commission of Pakistan (CCP) has given the green light to Euricom S.P.A, a prominent Italian agribusiness, for acquiring a 50% stake in Fatima Euricom Rice Mills (Pvt) Ltd. This acquisition, formalized under a Share Purchase Agreement, is a significant milestone in boosting foreign direct investment (FDI) in Pakistan. The move underscores the growing recognition of Pakistan's largely untapped agricultural potential by global agribusiness giants.

Euricom S.P.A is internationally recognized for its extensive expertise in cultivating, processing, and trading rice products. With this strategic acquisition, the company seeks to leverage Pakistan's abundant agricultural resources by partnering with Fatima Euricom Rice Mills, which specializes in paddy rice procurement and processing.

This collaboration is poised to enhance Pakistan's rice export capabilities, opening new avenues for the country in the global rice market. The CCP's Phase I competition review emphasized the transaction's significant economic advantages and highlighted how it aligns with investor confidence in Pakistan's future growth.

Although Fatima Euricom Rice Mills is yet to commence operations, it is expected to achieve an operational capacity of 30,000 tons, contributing to the country's export potential. The CCP identified the relevant product market as the 'cultivation, processing, and packaging of Basmati Rice.'

The transaction not only fosters healthy competition in Pakistan's agribusiness sector but also creates new opportunities for industry growth and potential entrants. This development highlights the essential role of a transparent merger clearance process in facilitating international business operations in the country.

https://thetruthinternational.com/economy/ccp-approves-50-stake-acquisition-of-fatima-euricom-ricemills-by-euricom-s-p-a/



سی سی پی نے یوریکام ایس پی۔اے کو فاطمہ یوریکام رائس ملز کے 50

فیصد شنیرز کے حصول کی اجازت دے دی 22:56 2024ستمبر 26جمعرات

پاکستان (سی سی ہاسلام آباد(اُردو پوائنٹ اخبارتازہ ترین - آن لائن۔ 26 ستمبر 2024ء) کمپٹیٹن کمیٹن آف اٹلی کے سرکردہ زر عی کاروباری ادارہ یوریکام ایس پی۔اے کو فاطمہ یوریکام رائس ملز (پرائیویٹ) پی) نے لمیٹڈ میں 50 فیصد شیئر ہولڈنگ کے حصول کی منظوری دے دی ہے یہ حصول شیئر پرچیز ایگریمنٹ کے پاکستان میں براہ راست غیر ملکی سرمایہ کاری کو راغب کرنے میں اہم پیٹ رفت ہے۔ تحت کیا گیا ہے جو یوریکام ایس پی۔اے بین الاقوامی منڈیوں میں چاول کی مصنو عات کی کاشتکاری پروسیسنگ اور تجارت میں کمپنی ہے جو دہان کے چاول پاکستان میں قائم اپنی مہارت کے لیے مشہور ہےفاطمہ ی یوریکام رائس ملز میں خاطر کی خریداری اور پروسیسنگ میں مصروف ہے۔ یوریکام ایس پی اے کا فاطمہ یوریکام رائس ملز میں خاطر پاکستان کی بھرپور زر عی صلاحیت سے فائدہ اٹھانا ہے۔ خواہ حصص حاصل کرنے کا مقصد پاکستان کی بھرپور زر عی صلاحیت سے فائدہ اٹھانا ہے۔ خواہ حصص حاصل کرنے کا مقصد پی فیز 1 جائزہ نے متعلقہ مارکیٹ کو باسمتی چاول کی کاشت، پروسیسنگ اور پیکیجنگ کے طور پر شناخت صلاحیت 30,000 ٹن ہے۔ اس ٹر انزیکشن سے مٰتعلقہ صنعت میں صحت مند مقابلہ کو فروغ ملے گا اور اکاروبار میں نئے آنے والوں کے لیے بھی مواقع پیدا ہوں گے۔

https://www.urdupoint.com/daily/livenews/2024-09-26/news-4169520.html



ي سي پي طرفان فاطم يوري ڪام رائس ملز جا 50 سيڪڙو شيئر حاصل ڪرڻ جي اجازت

اسلام آباد(پريس رليز): ڪمپيٽيشن ڪميشن آف پاڪستان (سي سي پي) فاطم يوري ڪام راڻس ملز (پرائيويت) ماصل ڪرڻ جي منظوري ڏئي ڇڏي آهي، فاطم راڻس ملز زرعي پروسيسنگ آهي. فاطم راڻيس ملز زرعي پروسيسنگ رکي ٿي، فاطم راڻيس ملز زرعي پروسيسنگ ۽ چانورن جي شين جي واپار ۾ مصروف آهي. اٽليءَ جي معروف زرعي ڪاروباري ڪمپني آهي شيئر خريد ڪري ورتا آهن. سي سي پي پاران

اهڙي ڪوشش پرڏيهي سيڙيڪارن کي سڏو سنئون پاڪستان ۾ سيڙپ ڪارن کي ڪرڻ جي ڏس ۾ همٿاڻڻ جي ڪوشش آهي. پرڏيهي ڪمپنيءَ پاران فاطم رائس بعد پاڪستان ۾ زراعت ترقي ڪندي ۽ بعد پاڪستان ۾ زراعت ترقي ڪندي ۽ حي برآندگي واپار ۾ اضافو ٿيندو فاطم جي برآندگي واپار ۾ اضافو ٿيندو فاطم گنجائش 30,000 ٽن آهي. هي ترانريڪشن لاڳاپيل صنعت ۾ صحتمند مقابلي کي هٿي ڏيندي.