

Date: 9-July-2024

News Coverage of Press Release

“CCP Green-lit Merger of SCL in JKSM”

Business Recorder

9-July-2024

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CCP approves SoA for merger of SCL with JKSM

RECORDER REPORT

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of M/s Shamim & Company (Pvt) Ltd with M/s JK Sugar Mills (Pvt) Ltd.

JKSM is a private limited company with the business of production and sale of sugar or related products in Pakistan. JKSM primarily produces refined white sugar, along with three by-products namely, molasses, baggasse, and mud. SCL, since 1967 is into the business of manufacturing and distribution of PepsiCo products across Pakistan.

The Phase-I competition assessment by the CCP identified two relevant markets namely, 'Sugar and by-products' and 'Non-alcoholic beverages'. As per the Scheme of Arrangement, the transaction involves merger of SCL with in JKSM. Moreover, post-transaction, SCL would be dissolved and JKSM would be the surviving entity where the Board of Directors of JKSM will continue to serve as directors of the merged entity.

The assessment further confirmed that post-transaction, SCL's market shares in 'Non-alcoholic beverages' will remain unchanged posing no threat for creation of dominance by JKSM.

The proposed transaction would result in benefits in saving costs through streamlining procedures and reduction in overhead and working expenses. There will be an increase in efficiency after the unified control. Improvement in the operations shall ultimately benefit shareholders, employees, customers and others generally.

PepsiCo franchise to merge with sugar mill

By Our Staff Reporter

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of Shamim and Company (Pvt) Ltd (SCL) with JK Sugar Mills (Pvt) Ltd (JKSM).

JKSM is a private limited company that produces and sells sugar or related products in Pakistan. JKSM primarily produces refined white sugar, along with three by-products — molasses, bagasse, and mud.

SCL has been in the business of manufacturing and distributing PepsiCo products across Pakistan since 1967.

The CCP's phase-I competition assessment identified two relevant markets: sugar and by-products and non-alcoholic beverages. As per the scheme, the transaction involves the merger of SCL with JKSM.

Moreover, post-transaction, SCL would be dissolved, and JKSM would be the surviving entity. The JKSM board of directors will continue to serve as directors of the merged entity.

CCP approves scheme of arrangement for SCL-JKSM merger

OUR STAFF REPORTER
ISLAMABAD

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The Phase-I competition assessment by the CCP identified two relevant markets namely, 'Sugar and by-products' and 'Non-alcoholic beverages'. As per the Scheme of Arrangement, the transaction involves merger of SCL with in JKSM. Moreover post-transaction, SCL would be dissolved and JKSM would be the surviving entity where the Board of Directors of JKSM will continue to serve as directors of the merged entity. The assessment further confirmed that post-transaction, SCL's market shares in 'Non-alcoholic beverages' will remain unchanged posing no threat for creation of dominance by JKSM. The proposed transaction would result in benefits in saving costs through streamlining procedures and reduction in overhead and working expenses. There will be an increase in efficiency after the unified control. Improvement in the operations shall ultimately benefit shareholders, employees, customers and others generally.

CCP approves acquisition of Shamim and Co by JK Sugar Mills

■ *SCL, PEPSI-CO BOTTLING COMPANY WILL DISSOLVE, MERGING INTO JKSM*

ISLAMABAD

BY GHULAM ABBAS

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JKSM, a private limited company, is engaged in the production and sale of sugar and related products in Pakistan. The company primarily produces refined white sugar and three by-products: molasses, bagasse, and mud. Company is a major part of JK group and is owned and operated under the dynamic leader-

ship of businessman turned politician, Jahangir Khan Tareen.

Since 1967, SCL has been involved in the manufacturing and distribution of PepsiCo products across Pakistan. The company is based in Multan and responsible for the global beverage giant's bottling and subsequent distribution.

The Phase-I competition assessment by the CCP identified two relevant markets: 'Sugar and by-products' and 'Non-alcoholic beverages'. According to the Scheme of Arrangement, the transaction involves the merger of SCL into JKSM. Post-transaction, SCL will be dissolved, and JKSM will be the

surviving entity. The Board of Directors of JKSM will continue to serve as the directors of the merged entity.

The assessment further confirmed that post-transaction, SCL's market share in 'Non-alcoholic beverages' will remain unchanged, posing no threat of dominance by JKSM.

The proposed transaction is expected to result in cost savings for JKSM through streamlined procedures and reduced overhead and working expenses. Increased efficiency under unified control is anticipated to improve operations, benefiting shareholders, employees, customers, and other stakeholders.

CCP Green-lit Merger of SCL in JKSM

F.P. Report

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The proposed transaction would result in benefits in saving costs through streamlining procedures and reduction in overhead and working expenses. There will be an increase in efficiency after the unified control.

Improvement in the operations shall ultimately benefit shareholders, employees, customers and others generally.

9-July-2024

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PAKISTAN

CCP Green-lit Merger of SCL in JKSM

08/07/2024

106 0

ISLAMABAD, JUL 8 /DNA/ – The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of M/s. Shamim & Company (Pvt.) Ltd with M/s. JK Sugar Mills (Pvt.) Ltd.

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<https://islamabadpost.com.pk/ccp-green-lit-merger-of-scl-in-jksm/#:~:text=As%20per%20the%20Scheme%20of,directors%20of%20the%20merged%20entity.>

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CCP Green-lit Merger of SCL in JKSM

Commerce Desk

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9-July-2024

Online

CCP Greenlights Merger of Shamim & Company With JK Sugar Mills

By ProPK Staff | Published Jul 8, 2024 | 7:43 pm



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<https://propakistani.pk/2024/07/08/ccp-greenlights-merger-of-shamim-company-with-jk-sugar-mills/#:~:text=As%20per%20the%20Scheme%20of,directors%20of%20the%20merged%20entity.>

9-July-2024

Online

BUSINESS & FINANCE

CCP Green-lit Merger of SCL in JKSM



By **Kazim Raza Rizvi**

JUL 9, 2024 #CCP, #Green-lit Merger, #JKSM, #M/s. JK Sugar Mills (Pvt.) Ltd., #M/s. Shamim & Company (Pvt.) Ltd, #SCL

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<https://customnews.pk/2024/07/09/ccp-green-lit-merger-of-scl-in-jksm/>

CCP Greenlights Merger Of SCL In JKSM

July 8, 2024 | Industry



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<https://newztodays.com/ccp-greenlights-merger-of-scl-in-jksm-1/>



9-July-2024

Online

CCP greenlights SCL merger with JKSM

July 09, 2024 (MLN): The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of Shamim & Company (Pvt.) Ltd with JK Sugar Mills (Pvt.) Ltd, said a press release issued on Tuesday.

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<https://mettisglobal.news/ccp-greenlights-scl-merger-with-jksm/>

9-July-2024

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Business

CCP Green-lit merger of SCL in JKSM

ISLAMABAD, Jul 9 (APP):The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of M/s. Shamim and Company (Pvt.) Ltd with M/s. JK Sugar Mills (Pvt.) Ltd. JKSM is a private limited company with the business of production and sale of sugar or related products in Pakistan, said a press release issued here on Tuesday.

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<https://www.app.com.pk/business/ccp-green-lit-merger-of-scl-in-jksm/>

10-July-2024

Online

CCP Green-lit Merger Of SCL In JKSM



Published July 09, 2024 | 03:40 PM

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 9th Jul, 2024) The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of M/s. Shamim and Company (Pvt.) Ltd with M/s. JK Sugar Mills (Pvt.) Ltd.

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<https://www.urdupoint.com/en/business/ccp-green-lit-merger-of-scl-in-jksm-1842384.html>

JK شوگر ملز میں شیمم اینڈ کمپنی کے انضمام
کیلئے سکیم آف آرٹجمنٹ کی منظوری

اسلام آباد (خصوصی رپورٹر) کمپیشن کمیشن
آف پاکستان (سی سی پی) نے جے کے شوگر ملز
پرائیویٹ لمیٹڈ میں شیمم اینڈ کمپنی پرائیویٹ لمیٹڈ
کے انضمام کے لیے ایک سکیم آف آرٹجمنٹ کی
منظوری دے دی۔ جے کے شوگر ملز کے بورڈ آف
ڈائریکٹرز ضم شدہ ادارے کے ڈائریکٹرز کے طور پر
خدمات انجام دیتے رہیں گے۔

Nawa-i-Waqt

9-July-2024

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مسابقتی کمیشن ہے کے شوگر ملز میں شیم اینڈ کمپنی کے
انضمام کیلئے سکیم آف اریجنٹ کی منظوری دیدی

اسلام آباد (نمائندہ خصوصی) کمپیشن کمیشن آف
پاکستان (سی سی پی) نے جے کے شوگر ملز
(پرائیویٹ) لمیٹڈ میں شیم اینڈ کمپنی (پرائیویٹ)
لمیٹڈ کے انضمام کے لیے ایک سکیم آف اریجنٹ کی
منظوری دے دی ہے۔ جے کے شوگر ملز ایک
پرائیویٹ لمیٹڈ کمپنی ہے جو پاکستان میں چینی اور
متعلقہ مصنوعات کی پیداوار اور فروخت کا کاروبار
کرتی ہے۔ جے کے شوگر ملز بنیادی طور پر تین ضمنی
مصنوعات یعنی گڑ، بیگاس، اور مٹی کے ساتھ بہتر
سفید چینی پیدا کرتا ہے۔ جبکہ صفحہ 6 پر بقیہ نمبر 36

مسابقتی کمیشن	بقیہ 36
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جبکہ شیم اینڈ کمپنی 1967 سے پورے پاکستان میں پیسی
کو مصنوعات کی تیاری اور تقسیم کے کاروبار میں مصروف
ہے۔ سی سی پی کے فیڈرل جوائنٹ نے دو متعلقہ مارکیٹوں کی
نشانہ ہی کی، یعنی شوگر اور ضمنی مصنوعات اور غیر الکوحل
مشروبات۔ سکیم آف اریجنٹ کے مطابق اس
ٹرانزیکشن میں جے کے شوگر ملز کے ساتھ شیم اینڈ کمپنی کا
انضمام شامل ہے۔ مزید یہ کہ اس ٹرانزیکشن کے بعد شیم
اینڈ کمپنی کو تحلیل کر دیا جائے گا اور جے کے شوگر ملز برقرار
رہے گی اور جے کے شوگر ملز کے بورڈ آف ڈائریکٹرز ضم
شدہ ادارے کے ڈائریکٹرز کے طور پر خدمات انجام دیتے
رہیں گے۔ سی سی پی کے جائزے سے یہ بات سامنے آئی
کہ ٹرانزیکشن کے بعد، غیر الکوحل مشروبات میں شیم
اینڈ کمپنی کے مارکیٹ حصص میں کوئی تبدیلی نہیں ہوگی اور
جے کے شوگر ملز کے بالادست ہونے کا باعث بھی نہیں
بنے گی۔ مجوزہ ٹرانزیکشن سے اوور ہیڈ اخراجات میں کمی
ہوگی اور متحدہ کنٹرول کے بعد کارکردگی میں اضافہ ہوگا۔ اس
طرح آپریشنز میں بہتری سے بالآخر شیئر ہولڈرز، ملازمین
اور صارفین کو فائدہ پہنچے گا۔

سی سی پی کی شوگر سیکٹر میں ضم کرنے کی منظوری

جے کے شوگر ملز پرائیویٹ کمپنی، جو چینی اور متعلقہ مصنوعات کی پیداوار اور فروخت کا کاروبار کرتی ہے سکیم آف ارتجمنٹ کے مطابق اس ٹرانزیکشن میں جے کے شوگر ملز کے ساتھ شیم اینڈ کمپنی کا انضمام شامل ہے اس ٹرانزیکشن کے بعد شیم اینڈ کمپنی کو تحلیل کر دیا جائے گا اور جے کے شوگر ملز برقرار رہے گی، ذرائع

اسلام آباد (نئی بات نیوز) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے جے کے شوگر ملز پرائیویٹ لمیٹڈ میں شیم اینڈ کمپنی پرائیویٹ لمیٹڈ کے انضمام کے لیے ایک سکیم آف ارتجمنٹ کی منظوری دے دی ہے۔ جے کے شوگر ملز ایک پرائیویٹ لمیٹڈ کمپنی ہے جو پاکستان میں چینی اور متعلقہ مصنوعات کی پیداوار اور فروخت کا کاروبار کرتی ہے۔ جے کے شوگر ملز بنیادی طور پر تین ضمنی مصنوعات یعنی گڑ، بیگاس، اور مٹی کے ساتھ بہتر سفید چینی پیدا کرتا ہے۔ جبکہ شیم اینڈ کمپنی 1967 سے پورے پاکستان میں پیپری کو مصنوعات کی تیاری اور تقسیم کے کاروبار میں مصروف ہے۔ سی سی پی کے فیز a جائزے نے دو متعلقہ مارکیٹوں کی نشاندہی کی، یعنی شوگر اور ضمنی مصنوعات اور غیر الکوحل مشروبات۔ سکیم آف ارتجمنٹ کے مطابق اس ٹرانزیکشن میں جے کے شوگر ملز کے ساتھ شیم اینڈ کمپنی کا انضمام شامل ہے۔ مزید یہ کہ اس ٹرانزیکشن کے بعد شیم اینڈ کمپنی کو تحلیل کر دیا جائے گا اور جے کے شوگر ملز برقرار رہے گی اور جے کے شوگر ملز کے بورڈ آف ڈائریکٹرز ضم شدہ ادارے کے ڈائریکٹرز کے طور پر خدمات انجام دیتے رہیں گے۔ سی سی پی کے جائزے سے یہ بات سامنے آئی کہ ٹرانزیکشن کے بعد، غیر الکوحل مشروبات میں شیم اینڈ کمپنی کے مارکیٹ حصص میں کوئی تبدیلی نہیں ہوگی اور جے کے شوگر ملز کے بالا دست ہونے کا باعث بھی نہیں بنے گی۔ مجوزہ ٹرانزیکشن سے اور ہیڈ اخراجات میں کمی ہوگی اور متحدہ کنٹرول کے بعد کارکردگی میں اضافہ ہوگا۔ اس طرح آپریشنز میں بہتری سے بالآخر شیئر ہولڈرز، ملازمین اور صارفین کو فائدہ پہنچے گا۔

سی سی پی کی شوگر سیکٹر میں مہربانی کی منظوری

جے کے شوگر ملز بنیادی طور پر تین ضمنی مصنوعات پیدا کرتی ہے

اسلام آباد (جہان پاکستان نیوز) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے جے کے شوگر ملز (پرائیویٹ) لمیٹڈ میں شیمیم اینڈ کمپنی (پرائیویٹ) لمیٹڈ کے انضمام کیلئے ایک سکیم آف اریجنٹس کی منظوری دیدی ہے۔ جے کے شوگر ملز ایک پرائیویٹ لمیٹڈ کمپنی ہے جو پاکستان میں چینی اور متعلقہ مصنوعات کی پیداوار اور فروخت کا کاروبار کرتی ہے۔ جے کے شوگر ملز بنیادی طور پر تین ضمنی مصنوعات یعنی گڑ، بیگاس، اور مٹی کے ساتھ بہتر سفید چینی پیدا کرتا ہے۔ جبکہ شیمیم اینڈ کمپنی 1967 سے پورے پاکستان میں پیپسی کو مصنوعات کی تیاری اور تقسیم کے کاروبار میں مصروف ہے۔ سی سی پی کے فیئر اے نے دو متعلقہ مارکیٹوں کی نشاندہی کی، یعنی شوگر اور ضمنی مصنوعات اور غیر الکوحل مشروبات۔ سکیم آف اریجنٹس کے مطابق اس ٹرانزیکشن میں جے کے شوگر ملز کے ساتھ شیمیم اینڈ کمپنی کا انضمام شامل ہے۔ مزید یہ کہ اس ٹرانزیکشن کے بعد شیمیم اینڈ کمپنی کو تحلیل کر دیا جائے گا اور جے کے شوگر ملز برقرار رہے گی اور جے کے شوگر ملز کے بورڈ آف ڈائریکٹرز ضم شدہ ادارے کے ڈائریکٹرز کے طور پر خدمات انجام دیتے رہیں گے۔ سی سی پی کے جائزے سے یہ بات سامنے آئی کہ ٹرانزیکشن کے بعد غیر الکوحل مشروبات 10% میں شیمیم اینڈ کمپنی کے مارکیٹ حصص میں کوئی تبدیلی نہیں ہوگی اور جے کے شوگر ملز کے بالا دست ہونے کا باعث بھی نہیں بنے گی۔ مجوزہ ٹرانزیکشن سے اور ہیڈ اخراجات میں کمی ہوگی۔

کمپیشن کمیشن آف پاکستان کی شوگر سیکٹر میں مرجر کی منظوری

ٹرانزیکشن میں جے کے شوگر ملز کے ساتھ شیم اینڈ کمپنی کا انضمام شامل ہے

اسلام آباد (نامہ نگار خصوصی) کمپیشن کمیشن آف پاکستان (سی سی پی) نے جے کے شوگر ملز پرائیویٹ لمیٹڈ میں شیم اینڈ کمپنی پرائیویٹ لمیٹڈ کے انضمام کے لیے ایک سکیم آف آرینجمنٹ کی منظوری دے دی ہے۔ جے کے شوگر ملز ایک پرائیویٹ لمیٹڈ کمپنی ہے جو پاکستان میں چینی اور متعلقہ مصنوعات کی پیداوار اور فروخت کا کاروبار کرتی ہے۔ جے کے شوگر ملز بنیادی طور پر تین ضمنی مصنوعات یعنی گڑ، بیگاس، اور مٹی کے ساتھ بہتر سفید چینی پیدا کرتا ہے۔ سی سی پی کے فیزاجائزے نے دو متعلقہ مارکیٹوں کی نشاندہی کی، یعنی شوگر اور ضمنی مصنوعات اور غیر الکوحل مشروبات۔ سکیم آف آرینجمنٹ کے مطابق اس ٹرانزیکشن میں جے کے شوگر ملز کے ساتھ شیم اینڈ کمپنی کا انضمام شامل ہے۔