Date: 9-July-2024

**News Coverage of Press Release** 

"CCP Green-lit Merger of SCL in JKSM"

#### **Business Recorder**

9-July-2024

Page #4

#### CCP

approves SoA for merger of SCL with JKSM

RECORDER REPORT
ISLAMABAD: The
Competition Commission
of Pakistan (CCP) has
approved a Scheme of
Arrangement for the merger of M/s Shamim &
Company (Pvt) Ltd
with M/s JK Sugar Mills
(Pvt) Ltd.

JKSM is a private limited company with the business of production and sale of sugar or related products in Pakistan. JKSM primarily produces refined white sugar, along with three by-products namely, molasses, baggasse, and mud. SCL, since 1967 is into the business of manufacturing and distribution of PepsiCo products across Pakistan.

The Phase-I competition assessment by the CCP identified two relevant markets namely, 'Sugar and by-products' and 'Non-alcoholic beverages'. As per the Scheme of Arrangement, the transacti on involves merger of SCL with in JKSM. Moreover, post-transaction, SCL would be dissolved and JKSM would be the surviving entity where the Board of Directors of JKSM will continue to serve as directors of the merged entity.

The assessment further confirmed that post-transaction, SCL's market shares in 'Non-alcoholic beverages' will remain unchanged posing no threat for creation of dominance by JKSM.

The proposed transaction would result in benefits in saving costs through streamlining procedures and reduction in overhead and working expenses. There will be an increase in efficiency after the unified control. Improvement in the operations shall ultimately benefit shareholders, employees, customers and others generally.

## Dawn 9-July-2024 Business Page

# PepsiCo franchise to merge with sugar mill

By Our Staff Reporter

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of Shamim and Company (Pvt) Ltd (SCL) with JK Sugar Mills (Pvt) Ltd (JKSM).

JKSM is a private limited company that produces and sells sugar or related products in Pakistan. JKSM primarily produces refined white sugar, along with three by-products — molasses, bagasse, and mud.

SCL has been in the business of manufacturing and distributing PepsiCo products across Pakistan since 1967.

The CCP's phase-I competition assessment identified two relevant markets: sugar and by-products and non-alcoholic beverages. As per the scheme, the transaction involves the merger of SCL with JKSM.

Moreover, post-transaction, SCL would be dissolved, and JKSM would be the surviving entity. The JKSM board of directors will continue to serve as directors of the merged entity.

#### The Nation

9-July-2024 Business Page

## CCP approves scheme of arrangement for SCL-JKSM merger

OUR STAFF REPORTER ISLAMABAD

The Competition Commission of Pakistan (CCP) has approved a scheme of arrangement for the merger of M/s. Shamim & Company (Pvt.) Ltd with M/s. JK Sugar Mills (Pvt.) Ltd. JKSM is a private limited company with the business of production and sale of sugar or related products in Pakistan. JKSM primarily produces refined white sugar, along with three by-products namely, molasses, bagasse, and mud. SCL, since 1967 is into the business of manufacturing and distribution of PepsiCo products across Pakistan.

The Phase-I competition assessment by the CCP identified two relevant markets namely, 'Sugar and by-products' and 'Non-alcoholic beverages'. As per the Scheme of Arrangement, the transaction involves merger of SCL with in JKSM. Moreover posttransaction, SCL would be dissolved and JKSM would be the surviving entity where the Board of Directors of JKSM will continue to serve as directors of the merged entity. The assessment further confirmed that post-transaction, SCL's market shares in 'Non-alcoholic beverages' will remain unchanged posing no threat for creation of dominance by JKSM. The proposed transaction would result in benefits in saving costs through streamlining procedures and reduction in overhead and working expenses. There will be an increase in efficiency after the unified control. Improvement in the operations shall ultimately benefit shareholders, employees, customers and others generally.

#### **Pakistan Today**

9-July-2024

#### Page # 3

## CCP approves acquisition of Shamim and Co by JK Sugar Mills

SCL, PEPSI-CO BOTTLING COMPANY WILL DISSOLVE, MERGING INTO JKSM

**ISLAMABAD** 

BY GHULAM ABBAS

The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of M/s Shamim & Company (Pvt.) Ltd with M/s JK Sugar Mills (Pvt.) Ltd.

JKSM, a private limited company, is engaged in the production and sale of sugar and related products in Pakistan. The company primarily produces refined white sugar and three by-products: molasses, bagasse, and mud. Company is a major part of JK group and is owned and operated under the dynamic leader-

ship of businessman turned politician, Jahangir Khan Tareen.

Since 1967, SCL has been involved in the manufacturing and distribution of PepsiCo products across Pakistan. The company is based in Multan and responsible for the global beverage giant's bottling and subsequent distribution.

The Phase-I competition assessment by the CCP identified two relevant markets: 'Sugar and by-products' and 'Non-alcoholic beverages'. According to the Scheme of Arrangement, the transaction involves the merger of SCL into JKSM. Post-transaction, SCL will be dissolved, and JKSM will be the

surviving entity. The Board of Directors of JKSM will continue to serve as the directors of the merged entity.

The assessment further confirmed that post-transaction, SCL's market share in 'Non-alcoholic beverages' will remain unchanged, posing no threat of dominance by JKSM.

The proposed transaction is expected to result in cost savings for JKSM through streamlined procedures and reduced overhead and working expenses. Increased efficiency under unified control is anticipated to improve operations, benefiting shareholders, employees, customers, and other stakeholders.

#### **Frontier Post**

9-July-2024 Business Page

## CCP Green-lit Merger of SCL in JKSM

#### F.P. Report

ISLAMABAD: The Comp- Pakistan. etition Commission of (Pvt.) Ltd with M/s. JK ly, "Sugar and by-products" Sugar Mills (Pvt.) Ltd.

ed company with the busi- Arrangement, the transacof sugar or related products SCL in Pakistan.

JKSM primarily produces refined white sugar, along with three by-prod- surviving entity where the bagasse, and mud.

the business of manufactur- merged entity.

ing and distribution of

The Phase-I competition Pakistan (CCP) has appr- assessment by the Comp-M/s. Shamim & Company two relevant markets nameand 'Non-alcoholic bever-JKSM is a private limit- ages'. As per the Scheme of with in JKSM. Moreover post-transaction, SCL would be dissolved and JKSM would be the JKSM will continue to

The assessment further PepsiCo products across confirmed that post-transaction, SCL's market shares in 'Non-alcoholic beverages' will remain oved a Scheme of Arra- etition Commission of unchanged posing no threat ngement for the merger of Pakistan (CCP) identified for creation of dominance by JKSM.

The proposed transaction would result in benefits in saving costs through streamlining procedures ness of production and sale tion involves merger of and reduction in overhead. and working expenses: There will be an increase in

> efficiency after the unified control.

Improvement in the ucts namely, molasses, Board of Directors of operations shall ultimately benefit shareholders: SCL, since 1967 is into serve as directors of the employees, customers and others generally.



Home > PAKISTAN > CCP Green-lit Merger of SCL in JKSM

PAKISTAN

### CCP Green-lit Merger of SCL in JKSM

08/07/2024

ISLAMABAD, JUL 8 /DNA/ – The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of M/s. Shamim & Company (Pvt.) Ltd with M/s. JK Sugar Mills (Pvt.) Ltd.

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The Phase-I competition assessment by the CCP identified two relevant markets namely, 'Sugar and by-products' and 'Non-alcoholic beverages'. As per the Scheme of Arrangement, the transaction involves merger of SCL with in JKSM. Moreover posttransaction, SCL would be dissolved and JKSM would be the surviving entity where the Board of Directors of JKSM will continue to serve as directors of the merged entity.

The assessment further confirmed that post-transaction, SCL's market shares in `Nonalcoholic beverages' will remain unchanged posing no threat for creation of dominance by JKSM.

The proposed transaction would result in benefits in saving costs through streamlining procedures and reduction in overhead and working expenses. There will be an increase in efficiency after the unified control. Improvement in the operations shall ultimately benefit shareholders, employees, customers and others generally.

https://islamabadpost.com.pk/ccp-green-lit-merger-of-scl-in-jksm/#:~:text=As%20per%20the%20Scheme%20of,directors%20of%20the%20merged%20entity.



9-July-2024 Back Page

# CCP Green-lit Merger of SCL in JKSM

#### Commerce Desk

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The assessment further confirmed that post-transaction, SCL's market shares in 'Non-alcoholic beverages' will remain unchanged posing no threat for creation of dominance by JKSM.

The proposed transaction would result in benefits in saving costs through streamlining procedures and reduction in overhead and working expenses. There will be an increase in efficiency after the unified control. Improvement in the operations shall ultimately benefit shareholders, employees, customers and others generally.



#### CCP Greenlights Merger of Shamim & Company With JK Sugar Mills

By ProPK Staff | Published Jul 8, 2024 | 7:43 pm







The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of M/s. Shamim & Company (Pvt.) Ltd with M/s. JK Sugar Mills (Pvt.) Ltd.

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https://propakistani.pk/2024/07/08/ccp-greenlights-merger-of-shamim-company-with-jk-sugarmills/#:~:text=As%20per%20the%20Scheme%20of,directors%20of%20the%20merged%20entity.



**BUSINESS & FINANCE** 

#### CCP Green-lit Merger of SCL in JKSM



By Kazim Raza Rizvi

■ JUL 9 2024

#CCP, #Green-lit Merger, #JKSM, #M/s. JK Sugar Mills (Pvt.) Ltd., #M/s. Shamim & Company (Pvt.) Ltd, #SCL

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https://customnews.pk/2024/07/09/ccp-green-lit-merger-of-scl-in-jksm/



#### CCP Greenlights Merger Of SCL In JKSM

July 8, 2024 | Industry



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https://newztodays.com/ccp-greenlights-merger-of-scl-in-jksm-1/



#### CCP greenlights SCL merger with JKSM

**July 09, 2024 (MLN):** The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of Shamim & Company (Pvt.) Ltd with JK Sugar Mills (Pvt.) Ltd, said a press release issued on Tuesday.

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https://mettisglobal.news/ccp-greenlights-scl-merger-with-jksm/



Business

### CCP Green-lit merger of SCL in JKSM

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https://www.app.com.pk/business/ccp-green-lit-merger-of-scl-in-jksm/



### **CCP Green-lit Merger Of SCL In JKSM**



Published July 09, 2024 | 03:40 PM

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 9th Jul, 2024) The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of M/s. Shamim and Company (Pvt.) Ltd with M/s. JK Sugar Mills (Pvt.) Ltd.

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https://www.urdupoint.com/en/business/ccp-green-lit-merger-of-scl-in-jksm-1842384.html

### **Express**

9-July-2024
Back Page



### Nawa-i-Waqt

9-July-2024 Back Page

## سالتی کیش ہے کے خوار او بین شیم ایڈ کینی کے اندام کیلے سیم آن ار جندے کی مطوری دیدی

اسلام آباد (نمائندہ خصوصی ) کمپٹیش کمیشن آف
پاکستان (سی سی پی) نے ہے کے شوگر ملز
(پرائیویٹ) لمیٹڈ میں شمیم اینڈ کمپنی (پرائیویٹ)
لمیٹڈ کے انضام کے لیے ایک سیم آف اریخمنٹ کی
منظوری وے وی ہے۔ جے کے شوگر ملز ایک
منظوری وے وی ہے۔ جو پاکستان میں چینی اور
پرائیویٹ لمیٹڈ کمپنی ہے جو پاکستان میں چینی اور
منطقہ مصنوعات کی پیداوار اور فروخت کا کاروبار
کرتی ہے۔ جے کے شوگر ملز بنیادی طور پرتین منی
مصنوعات یعنی گڑہ بیگاس، اور مٹی کے ساتھ بہتر
سفید چینی پیدا کرتا ہے۔ جبکہ صفح 6 پر بقی نمبر 36
سفید چینی پیدا کرتا ہے۔ جبکہ صفح 6 پر بقی نمبر 36

مسابقتی تمیش

قير 36

جیکے شیم اینڈ مپنی 1967 ہے بورے یا کستان میں پیلیسی صنوعات کی تیاری اور تقسیم کے کاروبار میں مص سى يى كے فيرا جائز نے نے دومتعلقہ مار كيثول كى نشاندېي کې کيني شوگراورهمني مصنوعات اور اغيرالکول بات المسليم آف اريخمنث كے مطابق ال ڈ از یکشن میں ہے کے شوکر ملز کے ساتھ طبیم اینڈ مینی کا انضام شامل ہے۔ مزید ہے کہ اس ٹرانز یکشن کے بعد میم اینز مینی کو خلیل کردیا جائے گا اور ہے کے شوکر ملز برقرار رے کی اور سے کے شوکر ملز کے بورڈ آف ڈائر یکٹرزفم شده ادار بے کے ڈائر بکٹرز کے طور پرخدمات انجام دیتے رہن مے سی بی لی کے جائزے سے بیات سامنے آئی انتذا کمپنی کے مار کیٹ حصص میں کوئی تنید ملی ہیں ہوگی اور مے کے شوکر ملز کے مالا دست ہونے کا باعث بھی کہیں ہے گی مجوزہ ٹرانزیکشن ہے اوور ہیڈ اخراجات میں کی ہوگی ورمتیرہ کنٹرول کے بعدکار کردگی میں اضافہ ہوگا۔اس طرح آيريشنزيس بهترى سے بالآخرشيئر مولدرد المازمين اورصارقين كوفائده منحكا

#### Nai Baat

9-July-2024 Page # 2

# ے کمپنی ، جوچینی اورمتعلقه مصنوعات کی پیداواراورفروخت کا کارو م آف ارتجمنٹ کےمطابق اسٹرانز یکشن میں جے کے شوگر ملز کے ساتھ شمیم اینڈ نمینی کا انضام شامل ہے

آف پاکتان (ی بی پی) نے جے کے شوگر تیاری اور تقتیم کے کاروبار میں مصروف ہے۔ ی بی گیے۔ بی بی کے جائزے ہے یہ بات سامنے آئی کے انتفام کے لیے ایک سکیم آف اریجمنٹ کی نشاندہی کی <sup>ایع</sup>یٰ شوگراور خمی مصنوعات اور اغیر میں شیم اینڈ کمپنی کے مارکیٹ حصص میں کوئی تبدیلی منظوری دے دی ہے۔ جے کے شوگر ملز ایک الکول مشروبات! سکیم آف اریجمنٹ کے مطابق سنہیں ہوگی اور جے کے شوگر ملز کے بالا دست یرائیویٹ کمیٹر کمپنی ہے جو پاکستان میں چینی اور اسٹرانز یکشن میں جے کےشوگر ملز کے ساتھ شیم ہونے کا باعث بھی نہیں بنے گی۔ مجوزہ ٹرانز یکشن متعلقه مصنوعات کی پیداداراور فروخت کا کاروبار ایند کمپنی کا انضام شامل ہے۔مزید پیر کہ اس سےادور ہیڈاخراجات میں کی ہوگی ورمتحدہ کنٹرول کرتی ہے ہے کے شوگر ملز بنیادی طور پرتین شمنی ٹرانزیکش کے بعد شیم اینڈ کمپنی کو خلیل کر دیاجائے کے بعد کارکردگی میں اضافہ ہوگا۔ اس طرح مصنوعات لین گؤ، بیگاس، اور مٹی کے ساتھ بہتر گااور جے کے شوگر ملز برقر آررہے گی اور جے کے آپریشنز میں بہتری سے بالآخر شیئر ہولڈرز،

اسلام آباد (نئ بات نیوز) کمپنیش کمیش سے بورے پاکتان میں پیپی کو مصنوعات کی کے ڈائر مکٹرز کے طور پر خدمات انجام دیتے رہیں ملز پرائیویٹ کمیٹڑ میں شیم ایڈ کمپنی پرائیویٹ کمیٹڑ پی کے فیز a جائزے نے دو متعلقہ مارکیٹول کی کہ ٹرانز یکشن کے بعد، 'غیر الکوحل مشروبات

سفیدچینی پیدا کرتا ہے۔ جبکہ میم ایند ممینی 1967 شوگر ملز کے بورڈ آف ڈائر یکٹرزضم شدہ ادارے ملاز مین اورصارفین کوفائدہ سنج گا۔

#### Jehan Pakistan

9-July-2024 Page # 2

كانضام كيك ايك سكيم أف اريجنن كم منظورى الزائيش كابعد شميم ايند لميني كوكليل كرديا جائ كااور

آف یا کتان (سی می تی) نے ہے کے شوکر اریجنٹ کے مطابق ال ٹرانزیشن میں جے مز (یرائیویٹ) کمیٹر میں قیم اینڈ کمپنی (یرائیویٹ) کے ساتھ میم اینڈ ممپنی کا انضام شال ہے مزید یک اس دیدی ہے۔ ہے کے شوگر مزایک برائیویٹ کمیٹر کمپنی ہے کے شوگر ملز برقر ارب کی اور ہے کے شوگر ملز کے ہے جو یا کتان میں چینی اور متعلقہ مصنوعات کی پیداوار بورڈ آف ڈائر یکٹرز ضم شدہ ادارے کے ڈائر یکٹرز کے طور اور فروخت کا کاروبار کرتی ہے ہے شوگر ملز بنیادی پرخدمات انجام دیتے رہیں گے سی بی کے جائزے طور پرتین حمنی مصنوعات لیعنی گڑ،بیگاس، اور ٹی کے سے بیمات سامنے آئی کہ ٹرانزیکشن کے بعدہ غیرالکول ساتھ بہتر سفید چینی پیدا کرتا ہے۔ جبکہ شمیم اینڈ کمپنی مشروبات 💥 میں شمیم اینڈ کمپنی کے مارکیٹ تھے میں 1967 سے بورے یا کستان میں پینی کومصنوعات کی کوئی تبدیلی نہیں ہوگی اور ہے تیاری اور تقسیم کے کاروبار میں مصروف ہے سی می لی کے دست ہونے کا باعث بھی نہیں ہے گی۔ مجوزہ ٹرانز بالزيد نووسعافه الكنول كانشاندى كالمجتنى ويسادون بلاخراجات بن كاموكات والما

# كمپشيش كميش آف پاكستان كى شوگرسكشر ميں مرجر كى منظورى

## ٹرانزیکشن میں ہے کے شوگر ملز کے ساتھ شہیم اینڈ سمپنی کا انضام شامل ہے

بنیادی طور پرتین همنی مصنوعات یعنی گر، بیاس، اور منی کے ساتھ بہتر سفید چینی پیدا کرتا ہے۔ ی ی پی کے فیز ا جائزے نے دومنعلقہ ماریٹوں کی نشاندی کی، بینی شوگر اور ضمنی مصنوعات اور غیر الکول مشروبات ۔ سکیم آف اریخمنٹ کے مطابق اس فرانزیکشن میں ہے کے شوگر ملز کے ساتھ قیسم اینڈ مرانزیکشن میں ہے کے شوگر ملز کے ساتھ قیسم اینڈ کمینی کا انتہا م شامل ہے۔

اسلام آباد (نامہ نگارضوص) کپٹیشن کمیشن آف
پاکستان (سی پی) نے جے کے شوگر ملز پرائیویٹ
کمیٹر میں قبیم اینڈ کمپنی پرائیویٹ کمیٹرڈ کے انفغام
کے لیے ایک سکیم آف اریجمنٹ کی منظوری دے دی
جے ہے شوگر ملز ایک پرائیویٹ کمیٹر کمپنی ہے
جو پاکستان میں چینی اور منعلقہ مصنوعات کی پیداوار
اور فروخت کا کاروبار کرتی ہے۔ جے کے شوگر ملز