News Coverage for Website

October 28, 2024

CCP News

Business Recorder

CCP approves acquisition of Claforan trademarks by Hoechst Pak Ltd

The Competition Commission of Pakistan (CCP) Friday approved the acquisition of trademarks for the pharmaceutical product Claforan by Hoechst Pakistan Limited from Sanofi Aventis Deutschland GMBH through a Trademark Assignment Agreement.

Hoechst Pakistan Limited, a public listed company in Pakistan, specializes in the manufacture, sale, and trading of pharmaceutical products. Sanofi Aventis Deutschland GMBH, a German-based limited liability company, is a prominent pharmaceutical manufacturer and distributor across Europe. With this transaction, Sanofi is transferring Claforan's trademarks to Hoechst, positioning Hoechst as a key player in Pakistan's pharmaceutical industry.

CCP's assessment identified the relevant market as "Systemic Antibiotics" and classified the transaction as a horizontal merger. Hoechst Pakistan's market share will remain stable, as it has already been producing Claforan under license from Sanofi Aventis. This acquisition, therefore, will not alter the market balance but will strategically enhance Hoechst's position.

The CCP concluded that the acquisition would not lead to market dominance and authorized the transaction under Section 31(1)(d)(i) of the Competition Act.

The relevant product market, in this case has been identified as "Systemic Antibiotics" (Claforan) while the relevant geographic market is "Pakistan".

The Acquirer and Seller are both active in the same therapeutic class with a different brand name making it a horizontal merger. The total estimated market share of the Acquirer is 1.12 percent which will remain unchanged post-transaction as the Acquirer is currently manufacturing the product under the license from the Seller.

The proposed transaction will not result in dominance of the Acquirer in the relevant market, post-transaction, as determined under Section 2(1)(e) read with Section 3 of the Act. Therefore, the said transaction is hereby authorized under Section 31(1)(d)(i) of the Act.

Dawn

Trademarks acquisition

The Competition Commi-ssion of Pakistan (CCP) has approved the acquisition of trademarks for the pharmaceutical product Claforan by Hoechst Pakistan Ltd from Sanofi Aventis Deutschland GMBH.

With this transaction, Sanofi is transferring Cla-foran's trademarks to Hoechst, positioning Hoe-chst as a key player in the local pharma industry.

https://www.dawn.com/news/amp/1867722

The News

CCP approves Hoechst Pakistan's acquisition of Claforan Trademarks

The Competition Commission of Pakistan (CCP) has granted approval for Hoechst Pakistan Limited to acquire trademarks for the pharmaceutical product Claforan from Sanofi Aventis Deutschland GMBH through a trademark assignment agreement.

In its assessment, the CCP identified the relevant market as 'systemic antibiotics' and classified the transaction as a horizontal merger. Notably, Hoechst Pakistan's market share is expected to remain stable, as the company has been producing Claforan under licence from Sanofi Aventis. Therefore, this acquisition will not disrupt the market balance but will strategically enhance Hoechst's position.

The CCP concluded that the acquisition would not result in market dominance, authorising the transaction under Section 31(1)(d)(i) of the Competition Act. This approval ensures that competitive stability within Pakistan's systemic antibiotics market is maintained.

Hoechst Pakistan, a publicly listed company in Pakistan, specializes in the manufacture, sale, and trading of pharmaceutical products. Sanofi Aventis Deutschland GMBH, based in Germany, is a prominent manufacturer and distributor within the European pharmaceutical market. The transfer of Claforan's trademarks to Hoechst positions the latter as a significant player in Pakistan's pharmaceutical sector.

https://www.thenews.com.pk/print/1243915-ccp-approves-hoechst-pakistan-s-acquisition-of-claforan-trademarks

Pakistan Observer

CCP approves acquisition of Claforan trademarks by Hoechst Pakistan Ltd

The Competition Commission of Pakistan (CCP) on Friday approved the acquisition of trademarks for the pharmaceutical product Claforan by M/s Hoechst Pakistan Limited from M/s Sanofi Aventis Deutschland GMBH through a trademark assignment agreement.

Hoechst Pakistan Limited, a public listed company in Pakistan, specializes in the manufacture, sale, and trading of pharmaceutical products, said a news release.

Remaining Time -10:22

Sanofi Aventis Deutschland GMBH, a German-based limited liability company, is a prominent pharmaceutical manufacturer and distributor across Europe. With this transaction, Sanofi is transferring Claforan's trademarks to Hoechst, positioning Hoechst as a key player in Pakistan's pharmaceutical industry.

CCP's assessment identified the relevant market as "Systemic Antibiotics" and classified the transaction as a horizontal merger.

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Hoechst Pakistan's market share will remain stable, as it has already been producing Claforan under license from Sanofi Aventis.

This acquisition, therefore, will not alter the market balance but will strategically enhance Hoechst's position.

The CCP concluded that the acquisition would not lead to market dominance and authorized the transaction under Section 31(1)(d)(i) of the Competition Act.

https://pakobserver.net/ccp-approves-acquisition-of-claforan-trademarks-by-hoechst-pakistan-ltd/

The Nation

CCP approves acquisition of Claforan trademarks by Hoechst Pakistan

The Competition Commission of Pakistan (CCP) has approved the acquisition of trademarks for the pharmaceutical product Claforan by M/s Hoechst Pakistan Limited from M/s Sanofi Aventis Deutschland GMBH through a Trademark Assignment Agreement. Hoechst Pakistan Limited, a public listed company in Pakistan, specializes in the manufacturing, sale, and trading of pharmaceutical products. Sanofi Aventis Deutschland GMBH, a German-based limited liability company, is a prominent pharmaceutical manufacturer and distributor across Europe. With this transaction, Sanofi is transferring Claforan's trademarks to Hoechst, positioning Hoechst as a key player in Pakistan's pharmaceutical industry. CCP's assessment identified the relevant market as "Systemic Antibiotics" and classified the transaction as a horizontal merger. Hoechst Pakistan's market share will remain stable, as it has already been producing Claforan under license from Sanofi Aventis. This acquisition, therefore, will not alter the market balance but will strategically enhance Hoechst's position. The CCP concluded that the acquisition would not lead

to market dominance and authorized the transaction under Section 31(1)(d)(i) of the Competition Act. This ensures the transaction upholds competitive stability within Pakistan's systemic antibiotics market.

https://www.nation.com.pk/26-Oct-2024/ccp-approves-acquisition-of-claforan-trademarks-by-hoechst-pakistan

Profit by Pakistan Today

CCP approves acquisition of Claforan trademarks by Hoechst Pakistan Ltd

The Competition Commission of Pakistan (CCP) on Friday approved the acquisition of trademarks for the pharmaceutical product Claforan by M/s Hoechst Pakistan Limited from M/s Sanofi Aventis Deutschland GMBH through a trademark assignment agreement.

Hoechst Pakistan Limited, a public listed company in Pakistan, specializes in the manufacture, sale, and trading of pharmaceutical products, said a news release.

Sanofi Aventis Deutschland GMBH, a German-based limited liability company, is a prominent pharmaceutical manufacturer and distributor across Europe.

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Hoechst Pakistan's market share will remain stable, as it has already been producing Claforan under license from Sanofi Aventis.

This acquisition, therefore, will not alter the market balance but will strategically enhance Hoechst's position.

The CCP concluded that the acquisition would not lead to market dominance and authorized the transaction under Section 31(1)(d)(i) of the Competition Act.

This ensures the transaction upholds competitive stability within Pakistan's systemic antibiotics market.

https://profit.pakistantoday.com.pk/2024/10/25/ccp-approves-acquisition-of-claforan-trademarks-by-hoechst-pakistan-ltd/

The Azb News

CCP Approves Acquisition of Claforan Trademarks by Hoechst Pakistan Limited.

The Competition Commission of Pakistan (CCP) has approved the acquisition of trademarks for the pharmaceutical product Claforan by M/s Hoechst Pakistan Limited from M/s Sanofi Aventis Deutschland GMBH through a Trademark Assignment Agreement.

Hoechst Pakistan Limited, a public listed company in Pakistan, specializes in the manufacture, sale, and trading of pharmaceutical products. Sanofi Aventis Deutschland GMBH, a German-based limited liability company, is a prominent pharmaceutical manufacturer and distributor across Europe. With this transaction, Sanofi is transferring Claforan's trademarks to Hoechst, positioning Hoechst as a key player in Pakistan's pharmaceutical industry.

CCP's assessment identified the relevant market as "Systemic Antibiotics" and classified the transaction as a horizontal merger. Hoechst Pakistan's market share will remain stable, as it has already been producing Claforan under license from Sanofi Aventis. This acquisition, therefore, will not alter the market balance but will strategically enhance Hoechst's position.

The CCP concluded that the acquisition would not lead to market dominance and authorized the transaction under Section 31(1)(d)(i) of the Competition Act. This ensures the transaction upholds competitive stability within Pakistan's systemic antibiotics market.

https://theazb.com/ccp-approves-acquisition-of-claforan-trademarks-by-hoechst-pakistan-limited/

Mettis Global

CCP approves acquisition of Claforan Trademarks by Hoechst Pakistan

The Competition Commission of Pakistan (CCP) has approved the acquisition of trademarks for the pharmaceutical product Claforan by Hoechst Pakistan Limited from Sanofi Aventis Deutschland GMBH through a Trademark Assignment Agreement.

Hoechst Pakistan Limited, a public listed company in Pakistan, specializes in the manufacture, sale, and trading of pharmaceutical products.

Sanofi Aventis Deutschland GMBH, a German-based limited liability company, is a prominent pharmaceutical manufacturer and distributor across Europe.

With this transaction, Sanofi is transferring Claforan's trademarks to Hoechst, positioning Hoechst as a key player in Pakistan's pharmaceutical industry.

CCP's assessment identified the relevant market as "Systemic Antibiotics" and classified the transaction as a horizontal merger.

Hoechst Pakistan's market share will remain stable, as it has already been producing Claforan under license from Sanofi Aventis. This acquisition, therefore, will not alter the market balance but will strategically enhance Hoechst's position.

The CCP concluded that the acquisition would not lead to market dominance and authorized the transaction under Section 31(1)(d)(i) of the Competition Act.

This ensures the transaction upholds competitive stability within Pakistan's systemic antibiotics market. https://mettisglobal.news/ccp-approves-acquisition-of-claforan-trademarks-by-hoechst-pakistan/

Pk Revnue

CCP Approves Hoechst's Acquisition of Claforan Trademarks

The Competition Commission of Pakistan (CCP) approved on Friday the acquisition of trademarks for the pharmaceutical product Claforan by Hoechst Pakistan Limited from Sanofi Aventis Deutschland GMBH. This acquisition was facilitated through a trademark assignment agreement, marking a significant transaction in Pakistan's pharmaceutical industry.

Hoechst Pakistan Limited, a publicly listed company in Pakistan, has established itself as a prominent player in the manufacture, sale, and trading of pharmaceutical products. As stated in an official news release, this acquisition enables Hoechst to fully control the branding and distribution of Claforan, a widely used antibiotic in Pakistan's healthcare market.

Sanofi Aventis Deutschland GMBH, a German limited liability company, is a key pharmaceutical manufacturer and distributor across Europe, renowned for its extensive portfolio of drugs and treatments. By transferring the Claforan trademarks to Hoechst, Sanofi cedes its branding rights for this specific product in Pakistan, allowing Hoechst to operate independently with the product in the local market. This move is seen as part of Sanofi's strategy to streamline its operations in specific regions while focusing resources on other core markets.

The CCP conducted a thorough assessment of the acquisition, identifying the relevant market for this transaction as "Systemic Antibiotics." Given that Claforan is a well-known brand of systemic antibiotic, the CCP classified this acquisition as a horizontal merger. However, as Hoechst Pakistan has been manufacturing Claforan under a licensing agreement with Sanofi Aventis, the transaction will not alter Hoechst's production or distribution capacities. Instead, it transfers the brand ownership, which strategically enhances Hoechst's position within Pakistan's competitive pharmaceutical landscape.

The CCP noted that Hoechst Pakistan's market share within the systemic antibiotics sector would remain unaffected, as the company has already been producing and distributing Claforan. This continuity in market share and production volume means that the transaction will not disrupt the competitive balance in Pakistan's pharmaceutical industry.

The CCP's evaluation concluded that the acquisition would not create conditions conducive to market dominance. As a result, the transaction was authorized under Section 31(1)(d)(i) of the Competition Act, a provision that governs mergers and acquisitions in Pakistan's corporate sector. This approval underscores the CCP's commitment to maintaining fair competition within the country's pharmaceutical industry and ensures that Pakistan's systemic antibiotics market remains competitive and accessible.

With this acquisition, Hoechst Pakistan is poised to further solidify its role in the national pharmaceutical sector, bringing stability to Claforan's brand and its ongoing availability to healthcare providers and patients across Pakistan.

https://pkrevenue.com/ccp-approves-hoechsts-acquisition-of-claforan-trademarks/

Bloom Pakistan

Consortium Acquires 83.96% Stake in Calcorp Limited

A consortium has acquired an 83.96 percent stake in Calcorp Limited (PSX: CASH), the company informed the main bourse on Wednesday.

As per the stock filing, "Optimus Limited notified the Company on October 15, 2024, that a group of three individuals, specifically Mr. Asif Ali Sheikh, Mr. Muhammad Hanif, and Mr. Kashif Mumtaz, executed a Share Purchase Agreement for the sale of Optimus Limited's entire shareholding in the Company on October 15, 2024."

It further stated that the investment consisted of 9,020,473 shares, or 83.96 percent of the company's outstanding share capital.

The filing went on to say that the Acquirors' public offer, the obtaining of necessary governmental approvals, and the fulfillment of other closing requirements would all need to happen before the Transaction is completed.

Being a general-purpose holding company with the ability to invest in a variety of marketable securities, intellectual property, and other assets available for hire is CASH's primary business activity. https://www.bloompakistan.com/consortium-acquires-83-96-stake-in-calcorp-limited/

Urdu Point

CCP Approves Acquisition Of Claforan Trademarks By Hoechst Pakistan Ltd

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Sanofi Aventis Deutschland GMBH, a German-based limited liability company, is a prominent pharmaceutical manufacturer and distributor across Europe.

https://www.urdupoint.com/en/business/ccp-approves-acquisition-of-claforan-trademar-1875726.html



کمپٹیشن کمیشن نے ہیوچسٹ کو کلافوران کا ٹریڈ مارک استعمال کرنیکی منظوری دیدی

کمپٹیشن کمیشن نے ہیوچسٹ کو کلافوران کا ٹریڈ مارک استعمال کرنیکی منظوری دیدی لاہور (سودی) – کمپٹیشن کمیشن نے فار ماسیوٹیکل کمپنی ہیوچسٹ پاکستان کو جرمنی کی کمپنی میسرز سنوفی اوینٹس ڈوئچ لینڈ سے، ٹریڈ مارک اسائنمنٹ کے معاہدے کے تحت ، فار ماسیوٹیکل پروڈکٹ کلافورن کے ٹریڈ مارک کو حاصل کرنے اور استعمال کرنے کی منظوری دے دی ہے ۔

https://e.jang.com.pk/detail/781921



کمپٹیشن کمیشن نے فارماسیوٹیکل کمپنی ہیوچسٹ پاکستان کو کلافوران کا ٹریڈ مارک حاصل کرنے کی منظوری دے دی

21:59 اكتوبر 25جمعہ

پاکستان نے اسلام آباد(اُردو پوائنٹ اخبارتازہ ترین - آن لائن۔ 25 اکتوبر2024ء) کمپٹیشن کمیشن آف کمپنی میسرز سنوفی اوینٹس ڈوئچ لینڈ سے، ٹریڈ مارک جرمنی کی پاکستان کو کمپنی ہیوچسٹ فارماسیوٹیکل اسائنمنٹ کے معاہدے کے تحت ، فارماسیوٹیکل پروڈکٹ کلافورن کے ٹریڈ مارک کو حاصل کرنے اور پاکستان لمیٹڈ ، دواسازی کی صنعت سے فاماسیوٹیکل استعمال کرنے کی منظوری دے دی ہے ہیوچسٹ کمپنی ہے۔ مینوفیکچرنگ ، سیلز اور ٹریڈنگ سے منسلک پبلک لسٹڈ

جرمنی میں رجسٹرڈ لمیٹیڈ لائیبیلٹی فرم ہے۔ دونوں کمپنیوں کے مابین ٹریڈ مارک سنوفی اوینٹس ڈوئچ لینڈ ، اسائنمنٹ کا معاہدہ طے بایا ہے جس کے تحت سنوفی اوینٹس نے اپنی پراڈکٹ 'کلافوران' کا ٹریڈ مارک پاکستان کو منتقل کرے گا۔ کمپٹیشن کمیشن نے اپنے متعلقہ مارکیٹ کی شناخت "سسٹمیک اینٹی ہیوچسٹ بائیوٹکس" کے طور پر کی ہے۔

پاکستان کے مارکیٹ شیئر میں کسی قسم کا غیر معمولی اثر نہیں پڑے گا اس ٹرانشیکشن سے ہیوچسٹ کمپنی پہلے ہی سنوفی اوینٹس کے لائسنس کے تحت کلافوران کی پراڈکٹ تیار کر رہی ہے۔ کیونکہ یہ اس معاہدے اور ٹرانزیکشن سے دواسازی کی مارکیٹ کے توازن پر خاص اثر نہیں پڑے گا۔ کمیشن نے پاکستان کی کمپٹیشن ایکٹ کی دفعہ 31 (1) (ڈی) (آئی) کے تحت اس ٹرانزیکشن کی منظوری دی ہے۔ یہ نظامی اینٹی بائیوٹکس مارکیٹ میں مسابقت کو برقرار رکھے۔



كل تميني كوكلافوران كالريثه مارك

نے اپنی پراڈ کٹ کلافوران کا ٹریڈ مارک اسلام آباد (نامہ نگار خصوصی) کمپیشن کمیشن تحت ، فار ماسیوٹیکل پروڈکٹ کلافررن کے ٹریڈ آف پاکستان نے فار ماسیوٹیکل کمپنی ہوچسٹ مارک کو حاصل کرتے اور استعمال کرنے کی منظوری پاکستان کو چرشی کی کمپنی میسرز سنوفی اوسٹس ڈوگ دے دی ہے۔ ہیوچسٹ پاکستان کمیٹر، دواسازی لینڈے، ٹریڈ مارک اسائنٹ کے معاہدے کے صنعت سے (باقی صفحہ 6 بقیہ نبر 84)

ہا بین سرید مارت اسا منسف کا معاہدہ مصر بایا ہے ہیں کے تربید تحت سنوفی او پینٹس نے اپنی پراؤ کٹ کا فوران کا ٹریڈ مارک ہیوچسٹ پاکستان کونٹل کرےگا۔ کپٹیشن کمیشن نے اپنے متعلقہ مارکیٹ کی شناخت "سسٹمیک ایڈی نے اپنے متعاقد مارکیٹ کی شاخت "مسیمکی ایشی بائیونکس "کے طور پر کی ہے۔ اس ٹرانشیکشن سے جموبیشٹ باکستان کے مارکیٹ شیئر میں سکی قتم کا غیر معمولی اثر تیمیں پڑے گا کیونکہ یہ کہنی پہلے ہی سنونی ادبینکس کے السنس کے تحت کا فوران کی پراؤ کٹ تیار



اسلام آباد (بناف رور) لیشن کی منظوری دیدی اسلام آباد (بناف رور) لیشن کی منظوری دیدی اسلام آباد (بناف رور) لیشن کیشن آف برمنی کی کینی میسرز سنوئی کی کینی بیوچسٹ پاکتان کو برمنی کی کینی میسرز سنوئی اوینش ڈور کی لینڈ ہے، برمنی کی کینی میسرز سنوئی اوینش ڈور کی لینڈ ہے، فار باسیوٹیکل پروڈ کٹ کافورن کے ٹریڈ مارک کو فار باسیوٹیکل مینوفی کی کمنظوری و یدی فار باسیوٹیکل مینوفی کی کمنظوری و یدی ہے فاماسیوٹیکل مینوفی کی کمنظوری کی صنعت منابل کرنے کی منظوری کی صنعت منابل مین کریڈ کا کو کریڈ کا کی کی کمنور کی کافوران کی لین ٹریڈ مارک اسائنٹ کا لینڈ ، جرمنی میں رجسڑ کر کیڈ مارک اسائنٹ کا دولوں کمپیوں کے مابین ٹریڈ مارک اسائنٹ کا دولوں کمپیوں کے مابین ٹریڈ مارک اسائنٹ کا این پراڈ کٹ کافوران کا ٹریڈ مارک اسائنٹ کا این پراڈ کٹ کافوران کا ٹریڈ مارک ہیوچسٹ منابلہ مارک ہیوچسٹ کی شافت اسلیمیٹن کے اپنی پائٹ کی انگور کی کور کے منابلہ مارک ہیوچسٹ کی شافت اسلیمیٹن کی انگور کی ہائٹ کی شافت اسلیمیٹن کی انگور کی ہائٹ کی ہائٹ کی ہائٹ کی مارک ہیوچسٹ کی شافت اسلیمیٹن کی انگور کی ہائٹ کیور کی ہائٹ کی ہائٹ کیور کی ہائٹ کیور کی ہائٹ کیور کی ہے۔



اسيدي المساون كى صفت عن الماسيديل المسيدي المساوني كل منت عن الماسيديل المسيدي المساوني كل عند منت المساوني كل من المساوني كل عند المسيدي المساوني المساوني

9



بكشن 31 (1) (دي) (i) تحت ڏني وئي

اسلام آباد (پريس رليز): كمپيٽيشن اسينوفي اوينٽس پنهنجي پرادكٽ كميشن آف پاكستان هك تريد كلفوران جو تريد مارك هوچ مارك اسائنمينٽ معاهدي تحت | پاكستان ڏانهن منتقل ك دواسازي جي ڪمپني Hoechst كمپي م رجستر ٿيل هڪ محدود نميوار فرم اڪميد آهي. ٻنهي ڪمپنين جي وچ ۾ ٽريڊ جي سيڪشن 31 (1) (ڊي) (أ) تحت مارڪ اسائنمينٽ جو معاهدي تحت الرازيڪشن جي منظوري ڏني آهي.

ئى Sanofi Oventsجى