

Date: 11-May-2024

News Coverage of Press Release

“CCP Approves Acquisition in Thermal Power Sector”

CCP approves merger in thermal power sector

RECORDER REPORT
ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved a merger in the thermal power sector.

The approved transaction entails the acquisition of 20.97% shareholding of M/s. Orient Power Company (Private) Limited (OPCOL) by M/s. Whistler Enterprises (Private) Limited (WEL).

M/s. Whistler Enterprises (Private) Limited, a recently incorporated private limited company under the Laws of Pakistan, focuses on setting up, acquiring, or carrying on power generation businesses and related products or services. While M/s. Orient

Power Company (Private) Limited is an independent power producer operating a 225-MW power plant in Balloki, Kasur.

The shares are being acquired from M/s. Mahmood Textile Mills Limited and Khawaja Mehr Ali, pursuant to a Share Purchase Agreement. The Phase I competition assessment identified 'Power Generation – Thermal' as the relevant product market, revealing that the market share of OPCOL in the Thermal power generation segment is less than 1%, which will remain unchanged post-transaction.

Given that the proposed transaction will not lead to

the dominance of WEL in the relevant market post-transaction, the merger was authorized under Section 31 of the Competition Act, 2010.

Investment in the power sector is vital for its growth and its broader impact on the economy. The approval of this merger not only reflects the confidence of investors in the country's power sector but also highlights the importance of competition in driving efficiency and innovation in the industry.

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STAKE ACQUISITION

CCP okays thermal power merger

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CCP approves acquisition in thermal power sector

F.P. Report

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سی سی پی نے تھرمل پاور سیکٹر میں انضمام کی منظوری دیدی

اسلام آباد (نمائندہ خصوصی) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے تھرمل پاور سیکٹر میں انضمام کی منظوری دے دی ہے۔ صفحہ 6 پر بقیہ نمبر 54

منظوری

بقیہ 54

اس منظور شدہ ٹرانزیکشن میں وِسلر انٹرپرائزز (پرائیویٹ) لمیٹڈ کی جانب سے اورینٹ پاور کمپنی (پرائیویٹ) لمیٹڈ کے 20.97 فی صد شیئر ہولڈنگ کا حصول شامل ہے۔ وِسلر انٹرپرائزز (پرائیویٹ) لمیٹڈ، پاکستان کے قوانین کے تحت حال ہی میں قائم کی گئی پرائیویٹ لمیٹڈ کمپنی ہے جو پاور جنریشن کے کاروبار اور متعلقہ مصنوعات اور خدمات کا کام کر رہی ہے۔

CCP نے تھرمل پاور سیکٹر میں انضمام کی منظوری دیدی

اسلام آباد (ارشاد انصاری سے) کمپیشن کمیشن آف پاکستان (CCP) نے تھرمل پاور سیکٹر میں انضمام کی منظوری دے دی ہے، CCP کے مطابق اس منظور شدہ ٹرانزیکشن میں وولٹر انٹرپرائزز (پرائیویٹ) لمیٹڈ کی (باقی صفحہ 7 نمبر 23)

انضمام

23

جانب سے اورینٹ پاور کمپنی (پرائیویٹ) لمیٹڈ کے 20.97 فیصد شیئر ہولڈنگ کا حصول شامل ہے، وولٹر انٹرپرائزز حال ہی میں قائم کی گئی ہے، وولٹر انٹرپرائزز کمپنی ہے جو پاور جنریشن کے کاروبار اور متعلقہ مصنوعات اور خدمات کا کام کر رہی ہے جبکہ اورینٹ پاور کمپنی ایک خود مختار پاور پروڈیوسر ہے جو بلوکی میں 225 میگا واٹ پاور پلانٹ چلا رہی ہے یہ حصص محمود ٹیکسٹائل اور خواجہ مہر علی سے حصص کی خریداری کے معاہدے کے تحت حاصل کئے جا رہے ہیں، متعلقہ مارکیٹ میں اس ٹرانزیکشن کے بعد کوئی تبدیلی نہیں آئے گی اس لئے اس انضمام کو منظور کر لیا گیا ہے۔

سی سی پی نے قمرل پاور سیکٹر

انضمام کی منظوری دیدی

لاہور (سوری) گینیشن کمیشن آف پاکستان
(سی سی پی) نے قمرل پاور سیکٹر میں انضمام کی
منظوری دے دی ہے۔ اس منظوری شدہ وٹرانزیکشن
میں دستراٹر پرائز (پرائیویٹ) لمیٹڈ کی ماہب
سے اور ماٹ پاور کھٹی (پرائیویٹ) لمیٹڈ کے
20.97 فیمنز ہولڈنگ کا حصول شامل ہے۔

سی سی پی نے تھرمل پاور سیکٹر میں حصول کی منظوری دے دی

پاور سیکٹر کے معیشت پر وسیع اثرات، ترقی کیلئے سرمایہ کاری بہت ضروری ہے

اسلام آباد (نامہ نگار خصوصی) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے تھرمل پاور سیکٹر میں انضمام کی منظوری دے دی ہے۔ اس منظور شدہ ٹرانزیکشن میں وولٹس انڈیا پرائیویٹ (لمیٹڈ) کی جانب سے اورینٹل پاور کمپنی (پرائیویٹ) (لمیٹڈ) کے 20.97% شیئر ہولڈنگ کا حصول شامل ہے، وولٹس انڈیا پرائیویٹ (لمیٹڈ) پاکستان میں وولٹس انڈیا پرائیویٹ (لمیٹڈ) کی جانب سے اورینٹل پاور کمپنی (پرائیویٹ) (لمیٹڈ) کے (باقی صفحہ 6 بقیہ نمبر 34)

34

سی سی پی

بقیہ

تحت حال ہی میں قائم کی گئی پرائیویٹ لمیٹڈ کمپنی ہے جو پاور جنریشن کے کاروبار اور متعلقہ مصنوعات اور خدمات کا کام کر رہی ہے۔ جبکہ اورینٹل پاور کمپنی (پرائیویٹ) لمیٹڈ ایک خود مختار پاور پروڈیوسر ہے جو بلوکی، قصور میں 225 میگاواٹ پاور پلانٹ چلا رہی ہے۔

سی سی پی نے تھرمل پاور سیکٹر میں حصول کی منظوری دے دی

اسلام آباد (سٹاف رپورٹر) کمپنیشن کمیشن آف پاکستان نے تھرمل پاور سیکٹر میں انضمام کی منظوری دے دی ہے۔ اس منظور شدہ ٹرانزیکشن میں وِسلر انٹرپرائزز لمیٹڈ کی جانب سے اورینٹ پاور کمپنی لمیٹڈ کے 20.97% شیئر ہولڈنگ کا حصول شامل ہے۔ وِسلر انٹرپرائزز لمیٹڈ، پاکستان کے قوانین کے تحت حال ہی میں قائم کی گئی پرائیویٹ لمیٹڈ کمپنی ہے جو پاور جنریشن کے کاروبار اور متعلقہ مصنوعات اور خدمات کا کام کر رہی ہے۔ جبکہ اورینٹ پاور کمپنی لمیٹڈ ایک خود مختار پاور پروڈیوسر ہے جو بلوکی، قصور میں 225 میگاواٹ پاور پلانٹ چلا رہی ہے۔

11-May-2024

Online News Paper

Back Page

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PPA

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CCP Approves Acquisition in Thermal Power Sector



By Kazim Raza Rizvi

MAY 10, 2024 #approves, #CCP, #M/s. Orient Power Company Pvt Ltd, #M/s. Whistler Enterprises Pvt Ltd, #OPCOL, #Thermal Power Sector, #WEL

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<https://customnews.pk/2024/05/10/ccp-approves-acquisition-in-thermal-power-sector/>



11-May-2024

Online

CCP Approves Acquisition in Thermal Power Sector

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ON: MAY 11, 2024 / IN: COMMERCE AND INDUSTRY / TAGGED: APPROVES ACQUISITION, COMPETITION COMMISSION, EFFICIENCY AND GROWTH, THERMAL POWER SECTOR

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<https://www.telecoalert.com/2024/05/11/ccp-approves-acquisition-in-thermal-power-sector/>

11-May-2024

Online

National

Competition commission clears merger in Pakistan's thermal power sector

By **Mirror Web** - May 10, 2024

The Competition Commission of Pakistan (CCP) has greenlit a merger in the thermal power industry, involving the purchase of a 20.97% stake in Orient Power Company by a private firm. This move marks the entry of Whistler Enterprises Private Limited, a new player in the Pakistani legal landscape, into the sector.

Whistler Enterprises Private Limited specializes in power generation, signaling its intent to expand its footprint in the energy domain. Meanwhile, Orient Power Company Private Limited, an independent power producer, operates a 225 MW power plant in Kasur.

The merger aims to enhance efficiency and productivity in the thermal power sphere, fostering competition and innovation. With the Competition Commission's nod, the deal meets regulatory standards, ensuring the protection of consumer interests and market competitiveness.

<https://minutemirror.com.pk/competition-commission-clears-merger-in-pakistans-thermal-power-sector-224738/>



11-May-2024

Online

CCP greenlights merger in Pakistan's thermal power sector

May 13, 2024 (MLN): The Competition Commission of Pakistan (CCP) has approved a merger in Pakistan's thermal power sector, involving the acquisition of 20.97% shareholding of Orient Power Company (Private) Limited (OPCOL) by Whistler Enterprises (Private) Limited (WEL).

Whistler Enterprises (Private) Limited, a recently incorporated private limited company under the Laws of Pakistan, focuses on setting up, acquiring, or carrying on power generation businesses and related products or services.

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Investment in the power sector is vital for its growth and its broader impact on the economy. The approval of this merger not only reflects the confidence of investors in the country's power sector but also highlights the importance of competition in driving efficiency and innovation in the industry.

"This approval underscores the CCP's commitment to facilitating competition while ensuring the efficiency and growth of the power sector in Pakistan," the Commission added.

[https://mettisglobal.news/ccp-greenlights-merger-in-pakistans-thermal-power-sector/#:~:text=May%2013%2C%202024%20\(MLN\)%3A,Private\)%20Limited%20\(WEL\).](https://mettisglobal.news/ccp-greenlights-merger-in-pakistans-thermal-power-sector/#:~:text=May%2013%2C%202024%20(MLN)%3A,Private)%20Limited%20(WEL).)

CCP Approves Acquisition of 20.97% Shareholding of Orient Power Company by Whistler Enterprises

By ProPK Staff | Published May 10, 2024 | 7:27 pm

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Given that the proposed transaction will not lead to the dominance of WEL in the relevant market post-transaction, the merger was authorized under Section 31 of the Competition Act, 2010.

In its statement, CCP said investment in the power sector is vital for its growth and its broader impact on the economy. The approval of this merger not only reflects the confidence of investors in the country's power sector but also highlights the importance of competition in driving efficiency and innovation in the industry.

This approval underscores the CCP's commitment to facilitating competition while ensuring the efficiency and growth of the power sector in Pakistan, the statement added.

<https://propakistani.pk/2024/05/10/ccp-approves-acquisition-of-20-97-shareholding-of-orient-power-company-by-whistler-enterprises/>



ENERGY UPDATE

M A G A Z I N E

11-May-2024

Online

CCP Greenlights Merger in Thermal Power Sector

 May 11, 2024  Admin

The Competition Commission of Pakistan (CCP) has granted approval for a merger within the thermal power sector. The sanctioned transaction involves M/s. Whistler Enterprises (Private) Limited (WEL) acquiring a 20.97% stake in M/s. Orient Power Company (Private) Limited (OPCOL).

WEL, a newly established private limited company in Pakistan, specializes in power generation businesses and related services. On the other hand, OPCOL is an independent power producer operating a 225-MW power plant in Balloki, Kasur.

The acquisition is from M/s. Mahmood Textile Mills Limited and Khawaja Mehr Ali, facilitated by a Share Purchase Agreement. CCP's Phase I assessment identified 'Power Generation – Thermal' as the relevant market, noting that OPCOL's market share in thermal power generation remains below 1%, unaffected by the merger.

As the transaction does not result in WEL's dominance in the market, CCP authorized the merger under Section 31 of the Competition Act, 2010.

This approval signifies investor confidence in Pakistan's power sector and emphasizes competition's role in driving industry efficiency and innovation. CCP's commitment to promoting competition while fostering growth and efficiency in Pakistan's power sector is evident through this decision.

<https://www.energyupdate.com.pk/2024/05/11/ccp-greenlights-merger-in-thermal-power-sector/>

11-May-2024

Online

Competition Commission approves merger in thermal power sector

Merger is expected to boost efficiency and productivity in the thermal power sector

The Competition Commission of Pakistan (CCP) has given its approval for a merger within the thermal power sector, which includes the acquisition of a 20.97% shareholding of Orient Power Company by a private entity.

This significant development comes as Whistler Enterprises Private Limited, a recently established company under Pakistani law, enters the scene.

Whistler Enterprises Private Limited is dedicated to providing products and services in the power generation business, indicating its strategic interest in expanding its presence within the energy sector.

Meanwhile, Orient Power Company Private Limited, an independent power producer, operates a 225 MW power plant in Kasur.

The merger is expected to boost efficiency and productivity in the thermal power sector, promoting competition and innovation. The Competition Commission's approval ensures that the deal meets the regulatory requirements, safeguarding consumer interests and market competition.

<https://www.samaa.tv/2087314518-competition-commission-approves-merger-in-thermal-power-sector>