

# CCP Reference News

## Business Recorder

### CCP recovers Rs69m from cartels

The Competition Commission of Pakistan (CCP) has recovered Rs69 million penalties from businesses/undertakings involved in cartel-like behaviour and anti-competitive practices. This marks a crucial step towards fostering fair competition and safeguarding consumer interests.

According to sources, Rs69 million recovery represents a notable 25% of the total penalties collected by the CCP since its inception in 2007, with a cumulative recovery of Rs269 million across several key industries. These sectors include sugar, cement, cooking oil, ghee, poultry, automobiles (including tractors), paint, lubricants, real estate, steel, FMCGs, milk, food and beverages, electronic goods, glass, and e-commerce.

Since the appointment of Dr Kabir Sidhu in July 2023, the CCP has accelerated its efforts, clearing longstanding backlogs by fast-tracking hearings in the Competition Appellate Tribunal (CAT) and making early hearing applications various High Courts across the country.

To date, 26 cases have been dismissed by CAT, while Lahore and Islamabad High Courts have resolved several additional cases, lending crucial judicial support to the Commission's crackdown.

The increased pace of case resolution has been a game-changer. These recoveries are not just numbers they reflect the CCP's stronger resolve to enforce competition law and uphold fair market practices. By holding businesses accountable for anti-competitive actions, the CCP is sending a clear message that unfair market manipulation will no longer go unchecked.

The CCP has recently restructured its legal team and recruited experienced lawyers in CCP's in-house team to enhance its enforcement capabilities and address the backlog of cases pending in courts. This strategic initiative aims to overcome delays that have hampered swift regulatory action.

By improving the efficiency of its legal department, the CCP has accelerated case resolutions, ensuring timely justice and minimizing enforcement delays, thereby strengthening the application of competition law.

With this momentum, the CCP is well on its way to fostering a more competitive and transparent economy, promising long-term benefits for both businesses and consumers alike, sources added.

<https://www.brecorder.com/news/40322491/ccp-recovers-rs69m-from-cartels>

## Business Recorder

### CCP approves two acquisitions

The Competition Commission of Pakistan (CCP) has approved two acquisitions, reinforcing its commitment to promoting competition across sectors. The transactions involve M/s International Paper Company acquiring M/s DS Smith Plc, and M/s Pakistan Pencils (Private) Limited acquiring M/s YDE SA (SMC-Private) Limited.

M/s International Paper Company, a US based global leader in renewable fibre-based packaging and pulp products, is acquiring 100% shareholding of DS Smith Plc, a public limited company in England and Wales and the parent of the DS Smith Group.

DS Smith operates primarily in corrugated packaging across the European Economic Area. The indirect subsidiary of the group namely M/s TMS Pakistan (Private) Limited, supplies point-of-sale display stands to a single customer in Pakistan. The relevant market for this transaction has been identified as “Point of Sale Display Stands.”

The second transaction involves M/s Pakistan Pencils (Private) Limited acquiring 100% shareholding of M/s YDE SA (SMC-Private) Limited through a Share Purchase Arrangement.

Pakistan Pencils is a leading Pakistani manufacturer and distributor of stationery products, while YDE SA designs and installs renewable energy power plants and sells electricity in Pakistan.

The CCP has identified the relevant market for this transaction as “Distributed Power Generation – Bulk Power Consumer,” with YDE SA holding a nominal market share in the industry, according to NEPRA’s data.

<https://www.brecorder.com/news/40322382>

## The Nation

### CCP approves two acquisitions, ensures continued market competition

The Competition Commission of Pakistan (CCP) has approved two acquisitions, reinforcing its commitment to promoting competition across sectors. The transactions involve M/s International Paper

Company acquiring M/s DS Smith Plc, and M/s Pakistan Pencils (Private) Limited acquiring M/s YDE SA (SMC-Private) Limited. M/s International Paper Company, a US based global leader in renewable fiber-based packaging and pulp products, is acquiring 100 percent shareholding of DS Smith Plc, a public limited company in England and Wales and the parent of the DS Smith Group. DS Smith operates primarily in corrugated packaging across the European Economic Area. The indirect subsidiary of the group namely M/s TMS Pakistan (Private) Limited, supplies point-of-sale display stands to a single customer in Pakistan. The relevant market for this transaction has been identified as “Point of Sale Display Stands”. The second transaction involves M/s Pakistan Pencils (Private) Limited acquiring 100 percent shareholding of M/s YDE SA (SMC-Private) Limited through a Share Purchase Arrangement. Pakistan Pencils is a leading Pakistani manufacturer and distributor of stationery products, while YDE SA designs and installs renewable energy power plants and sells electricity in Pakistan. The CCP has identified the relevant market for this transaction as “Distributed Power Generation – Bulk Power Consumer”, with YDE SA holding a nominal market share in the industry, according to NEPRA’s data.

CJCSC General Sahir Shamshad Mirza meets with Chinese military leaders

The CCP’s Phase-I competition assessment determined that neither acquisition would lead to market dominance. International Paper Company’s subsidiary and YDE SA hold negligible market shares in Pakistan’s industry. As a result, both transactions are unlikely to negatively affect competition in their respective markets.

<https://www.nation.com.pk/14-Sep-2024/ccp-approves-two-acquisitions-ensures-continued-market-competition>

## **Profit by Pakistan Today**

### **CCP approves acquisitions in packaging and renewable energy sectors**

The Competition Commission of Pakistan (CCP) has approved two acquisitions, reinforcing its commitment to promoting competition across sectors. The transactions involve M/s. International Paper Company acquiring M/s. DS Smith Plc, and M/s. Pakistan Pencils (Private) Limited acquiring M/s. YDE SA (SMC-Private) Limited.

As per details shared by CCP, the M/s. International Paper Company, a US based global leader in renewable fiber-based packaging and pulp products, is acquiring 100% shareholding of DS Smith Plc, a public limited company in England and Wales and the parent of the DS Smith Group. DS Smith operates primarily in corrugated packaging across the European Economic Area. The indirect subsidiary of the group namely M/s. TMS Pakistan (Private) Limited, supplies point-of-sale display stands to a single customer in Pakistan, therefore it requires a CCP approval.

The second transaction involves M/s. Pakistan Pencils (Private) Limited acquiring 100% shareholding of M/s. YDE SA (SMC-Private) Limited through a Share Purchase Arrangement. Pakistan Pencils is a leading Pakistani manufacturer and distributor of stationery products, while YDE SA designs and installs renewable energy power plants and sells electricity in Pakistan.

The CCP has identified the relevant market for this transaction as “Distributed Power Generation – Bulk Power Consumer,” with YDE SA holding a nominal market share in the industry, according to NEPRA’s data.

The CCP’s Phase I competition assessment determined that neither acquisition would lead to market dominance. International Paper Company’s subsidiary and YDE SA hold negligible market shares in Pakistan’s industry. As a result, both transactions are unlikely to negatively affect competition in their respective markets.

<https://profit.pakistantoday.com.pk/2024/09/13/ccp-approves-acquisitions-in-packaging-and-renewable-energy-sectors/#:~:text=ISLAMABAD%3A%20The%20Competition%20Commission%20of,Plc%2C%20and%20M%2Fs.>

## Pakistan Observer

### Acquisitions in packaging, renewable energy sectors approved

The Competition Commission of Pakistan (CCP) has approved two acquisitions, reinforcing its commitment to promoting competition across sectors.

The transactions involve International Paper Company acquiring DS Smith Plc, and Pakistan Pencils (Private) Limited acquiring YDE SA (SMC-Private) Limited.

Remaining Time -10:29

International Paper Company, a US based global leader in renewable fiber-based packaging and pulp products, is acquiring 100 per cent shareholding of DS Smith Plc, a public limited company in England and Wales and the parent of the DS Smith Group.

DS Smith operates primarily in corrugated packaging across the European Economic Area. The indirect subsidiary of the group namely TMS Pakistan (Private) Limited, supplies point-of-sale display stands to a single customer in Pakistan. The relevant market for this transaction has been identified as “Point of Sale Display Stands.”

The second transaction involves Pakistan Pencils (Private) Limited acquiring 100pc shareholding of YDE SA (SMC-Private) Limited through a Share Purchase Arrangement.

Pakistan Pencils is a leading Pakistani manufacturer and distributor of stationery products, while YDE SA designs and installs renewable energy power plants and sells electricity in Pakistan. The CCP has identified the relevant market for this transaction as “Distributed Power Generation – Bulk Power Consumer,” with YDE SA holding a nominal market share in the industry, according to NEPRA’s data.

The CCP’s Phase I competition assessment determined that neither acquisition would lead to market dominance. International Paper Company’s subsidiary and YDE SA hold negligible market shares in Pakistan’s industry. As a result, both transactions are unlikely to negatively affect competition in their respective markets.

<https://pakobserver.net/acquisitions-in-packaging-renewable-energy-sectors-approved/>

## **Mettis Global**

### **CCP approves two acquisitions in packaging and renewable energy sectors**

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DS Smith operates primarily in corrugated packaging across the European Economic Area. The indirect subsidiary of the group namely M/s. TMS Pakistan (Private) Limited, supplies point-of-sale display stands to a single customer in Pakistan.

The relevant market for this transaction has been identified as "Point of Sale Display Stands."

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Pakistan Pencils is a leading Pakistani manufacturer and distributor of stationery products, while YDE SA designs and installs renewable energy power plants and sells electricity in Pakistan. The CCP has identified the relevant market for this transaction as "Distributed Power Generation – Bulk Power Consumer," with YDE SA holding a nominal market share in the industry, according to NEPRA's data.

The CCP's Phase I competition assessment determined that neither acquisition would lead to market dominance. International Paper Company's subsidiary and YDE SA hold negligible market shares in Pakistan's industry.

As a result, both transactions are unlikely to negatively affect competition in their respective markets.

[https://mettisglobal.news/ccp-approves-two-acquisitions-in-packaging-and-renewable-energy-sectors/#:~:text=September%2015%2C%202024%20\(MLN\)%3A,to%20promoting%20competition%20across%20sectors.](https://mettisglobal.news/ccp-approves-two-acquisitions-in-packaging-and-renewable-energy-sectors/#:~:text=September%2015%2C%202024%20(MLN)%3A,to%20promoting%20competition%20across%20sectors.)

## **Associated Press of Pakistan**

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The transactions involve M/s. International Paper Company acquiring M/s. DS Smith Plc, and M/s. Pakistan Pencils (Private) Limited acquiring M/s. YDE SA (SMC-Private) Limited, said a press release issued here on Friday.

M/s. International Paper Company, a US-based global leader in renewable fiber-based packaging and pulp products, is acquiring 100% shareholding of DS Smith Plc, a public limited company in England and Wales and the parent of the DS Smith Group. DS Smith operates primarily in corrugated packaging across the European Economic Area.

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<https://www.app.com.pk/business/ccp-approves-two-acquisitions-in-packaging-renewable-energy-sectors/>

## **AZB News**

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<https://theazb.com/ccp-approves-two-acquisitions-in-packaging-and-renewable-energy-sectors/>

## **Pro Pakistani**

### CCP Approves Two Acquisitions in Packaging, Renewable Energy Sectors

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The transactions involve International Paper Company acquiring DS Smith Plc, and Pakistan Pencils (Private) Limited acquiring YDE SA (SMC-Private) Limited.

International Paper Company, a US-based global leader in renewable fiber-based packaging and pulp products, is acquiring 100 percent shareholding of DS Smith Plc, a public limited company in England and Wales and the parent of the DS Smith Group. DS Smith operates primarily in corrugated packaging across the European Economic Area. In Pakistan, its indirect subsidiary, TMS Pakistan (Private) Limited, supplies point-of-sale display stands to a single customer. The relevant market for this transaction has been identified as “Point of Sale Display Stands.”

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The CCP's Phase I competition assessment determined that neither acquisition would lead to market dominance. International Paper Company's subsidiary holds less than 1 percent market share in Pakistan, while YDE SA has a 2.50 percent share in its segment, according to NEPRA data. As a result, both transactions are unlikely to negatively affect competition in their respective markets.

<https://propakistani.pk/2024/09/13/ccp-approves-two-acquisitions-in-packaging-renewable-energy-sectors/>

## Urdu point

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The indirect subsidiary of the group namely M/s. TMS Pakistan (Private) Limited, supplies point-of-sale display stands to a single customer in Pakistan.

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<https://www.urdupoint.com/en/business/ccp-approves-two-acquisitions-in-packaging-r-1862638.html>



# **Bloom Pakistan**

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<https://www.bloompakistan.com/ccp-approves-two-acquisitions-in-packaging-and-renewable-energy-sectors/>

# **NewzShewz**

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<https://newzshewz.com/ccp-approves-two-acquisitions-in-packaging-and-renewable-energy-sectors/>

## **Minuet Mirror**

### **CCP approves two major acquisitions in packaging and renewable energy sectors**

This is because the Competition Commission of Pakistan had recently allowed two major acquisitions which is defining the concept of open commitment toward promoting healthy competition in most sectors.

In the first transaction, International Paper Company-is a global packaging company that is the world’s largest paper and packaging company, the industry leader in many packaging markets including tissue, like paper towels and tissues, packaging and graphic papers and pulp. It takes 100% of shares of the UK-based DS Smith Plc company working in corrugated packaging throughout Europe. In Pakistan, through its subsidiary TMS Pakistan (Private) Limited, DS Smith caters to point-of-sale display stands from one single client. The concerned market for this transaction is found to be “Point of Sale Display Stands”.

The second acquisition includes Pakistan Pencils (Private) Limited, which is the biggest manufacturer and distributor of stationery, buying 100 percent of YDE SA (SMC-Private) Limited, specialized in designing and installing renewable energy power plants as well as selling electricity in Pakistan. CCP has placed this deal in the “Distributed Power Generation – Bulk Power Consumer” market where according to NEPRA data, the YDE SA possesses a 2.50 percent market share.

After conducting a Phase I review of the merger competition, CCP resolved that neither deal would result in a dominant position in the market. The subsidiary of International Paper holds only less than 1% of the market in Pakistan, and YDE SA accounts for only 2.50% of its segment. As such, the transactions are not likely to have an adverse effect on competition in the respective industries involved.

<https://minutemirror.com.pk/ccp-approves-two-major-acquisitions-in-packaging-and-renewable-energy-sectors-270735/>

## **Brackly News**

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<https://news.brackly.com/news/ccp-approves-acquisitions-in-packaging-and-renewable-energy-sectors/>

# وقت

## کمپیشن نمشن نے پیکیجنگ اور متبادل توانائی کے شعبوں میں کمپنیوں کے انضمام کی منظوری دے دی

اسلام آباد (نمائندہ خصوصی) کمپیشن کمیشن آف پاکستان پیکیجنگ اور متبادل توانائی کے شعبوں میں کام کرنے والی دو کمپنیوں کے انضمام کی منظوری دی ہے۔ اس ٹرانزیکشن میں، میسرز انٹرنیشنل پیپر کمپنی نے برطانیہ میں قائم ایک کمپنی ڈی ایس اسمتھ پی ایل سی اور پاکستان میں اس کے کاروبار کو خرید لیا ہے، جبکہ دوسری ٹرانزیکشن میں پاکستان پیپلز (پرائیویٹ) لمیٹڈ نے میسرز وائی ڈی ای ایس اے (ایس ایم سی پرائیویٹ) لمیٹڈ کے حصص کو حاصل کرنا ہے۔ میسرز انٹرنیشنل پیپر کمپنی، امریکہ میں رجسٹرڈ، قابل تجدید فائبر سے پیکیجنگ کی مصنوعات تیار کرنے والی بین الاقوامی کمپنی ہے۔

## سی سی نی، توانائی کیلئے کام کرنے والی دو کمپنیوں کے انضمام کی منظوری

اسلام آباد (اوصاف نیوز) کمپنیشن کمیشن آف پاکستان پیکیجنگ اور متبادل توانائی کے شعبوں میں کام کرنے والی دو کمپنیوں کے انضمام کی منظوری دی ہے۔ اس ٹرانزیکشن میں، میسرز انٹرنیشنل پیپر کمپنی نے برطانیہ میں قائم ایک کمپنی ڈی ایس اسمتھ پی ایل سی اور پاکستان میں اس (باقی صفحہ 6 بقیہ نمبر 40)

### اوصاف انضمام منظوری 40

کے کاروبار کو خریدتا ہے جبکہ دوسری ٹرانزیکشن میں پاکستان پیپرس (پرائیویٹ) لمیٹڈ نے میسرز ڈی ای ایس اے (ایس ایم سی پرائیویٹ) لمیٹڈ کے حصص کو حاصل کرنا ہے۔ میسرز انٹرنیشنل پیپر کمپنی، امریکہ میں رجسٹرڈ، قابل تجدید فائبر سے پیکیجنگ کی مصنوعات تیار کرنے والی بین الاقوامی کمپنی ہے، اس کمپنی نے برطانیہ (ویلز) میں رجسٹرڈ کمپنی میسرز ڈی ایس اسمتھ گروپ کے 100 فیصد شیئر ہولڈنگ حاصل کر رہی ہے۔