

Improving conditions

Anti-trust regulator takes up investors' cause

Hopes to remove entry barriers, anti-competitive practices, says chairman

ISLAMABAD

Competition Commission of Pakistan (CCP) Acting Chairman Dr Joseph Wilson has said that the CCP is committed to restore investor's confidence in Pakistani markets by removing entry barriers, preventing anti-competitive business practices and creating a level playing field for local and foreign investors.

He said this while addressing the "Competitive effects of vertical agreements" seminar, organised by the American Business Council of Pakistan (ABC) in Karachi.

Dr Wilson explained the substantive provisions of the Competition Act, 2010 and said that for an emerging economy, enforcement of the competition law plays a vital role in encouraging foreign and local investment through ensuring a level playing field for all businesses.

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forcement and advocacy areas to encourage local and foreign direct investment in the country," he said.

The chairman further said that the CCP has consistently reviewed government policies and, where necessary, issued policy notes to various government ministries and regulators to uphold the principles of competition.

Similarly, the CCP has taken action against a number of associations involved in cartelisation, companies engaged in deceptive marketing practices which also include counterfeit use of logos of multinational companies by local firms. The seminar was also attended by ABC President Saad Amanullah Khan, CCP Member Office of Fair Trading and Advocacy Shehzad Ansar, ABC Secretary General Aisha Kirmani. APP

19 March 2014

CCP committed to restoring investors' confidence in Pakistan

Staff Report

KARACHI: Dr Joseph Wilson, Chairman, Competition Commission of Pakistan (CCP), has said that CCP is committed to restore investor confidence in the Pakistani markets by removing entry barriers, preventing anti competitive business practices and creating a level playing field for local and foreign investors.

He said this while addressing a seminar, "the Competitive Effects of Vertical Agreements", organized by the American Business Council of Pakistan (ABC) in Karachi today. The seminar was also attended by Saad Amanullah Khan, President ABC, Dr. Shehzad Ansar, CCP Member Office of Fair Trading and Advocacy, Aisha Kirmani, Secretary General ABC and Members of ABC in large number.

In his presentation on the topic, "Competitive Effects of Vertical agreements", Dr Wilson explained to the participants the substantive provisions of the Competition Act, 2010 and said that for an emerging economy, enforcement of competition law plays a pivotal role in

encouraging foreign and local investment through ensuring a level playing field for all businesses. He added that CCP has effectively implemented the Competition Law and taken a number of actions and initiatives in the enforcement and advocacy areas to encourage local and foreign direct investment in the country.

The Chairman further said that CCP has consistently reviewed government policies and where necessary, issued Policy Notes to various government ministries and regulators to uphold the principles of competition. Similarly, CCP has taken action against a number of associations involved in cartelization, companies engaged in deceptive marketing practices that also include counterfeit use of logos of multinational companies by local firms. In addition to these enforcement actions, CCP has conducted competition assessments to identify constraints to the development of competitive markets, and advised the government on legal and regulatory changes to open markets to competition.

Discussing the topic, Dr Wilson defined Vertical Agreements as agreement that are entered into between two or more

companies at different levels of production/distribution. He said that Vertical Agreements between suppliers and distributors which enhance economic efficiency even though they may result in anti-competitive effects can be exempted after applying the rule of reason analysis laid down in Section 9 of the Competition Act. He informed that CCP has so far granted 382 exemption certificates.

The chairman informed the participants of the meeting that CCP is going to open its regional office in Karachi in the near future in order to be more accessible to the business community in Karachi.

Addressing the seminar, Saad Amanullah Khan, President ABC praised CCP's efforts to promote fair competition in the economy saying that CCP's performance is globally recognized. "CCP has achieved a lot in a short span of time and its orders are indeed quoted by Competition Agencies globally," he said. In the questions and answers session, participants of the seminar asked several questions about the various actions and initiatives of CCP, which were answered by the chairman Dr Joseph Wilson and others.

INTERNATIONAL
THE NEWS

19 March 2014

Page # 17

CCP to restore investors' confidence

By our correspondent

KARACHI: Competition Commission of Pakistan (CCP) Chairman Dr Joseph Wilson on Tuesday said that the commission is committed to restore investors' confidence in the Pakistani markets by removing entry barriers, preventing anti-competitive business practices and creating a level-playing field for local and foreign investors, a statement said.

He said this, while addressing a seminar on "The competitive effects of vertical agreements" organised by the American Business Council of Pakistan (ABC).

Dr Wilson explained the substantive provisions of the Competition Act, 2010, the statement said.

CCP committed to restore investor confidence in Pakistani market

ISLAMABAD: Dr Joseph Wilson, Chairman, Competition Commission of Pakistan (CCP), has said that CCP is committed to restore investor confidence in the Pakistani markets by removing entry barriers, preventing anti competitive business practices and creating a level playing field for local and foreign investors.

He said this while addressing a seminar, "the Competitive Effects of Vertical Agreements", organized by the American Business Council of Pakistan (ABC) in Karachi on Tuesday.

The seminar was also attended by Saad Amanullah Khan, President ABC, Dr Shehzad Ansar, CCP Member Office of Fair Trading and Advocacy, Aisha Kirmani, Secretary General ABC and Members of ABC in large number.

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He added that CCP has effectively implemented the Competition Law and taken a number of actions and initiatives in the enforcement and advocacy areas to encourage local and foreign direct investment in the country.

The Chairman further said that CCP has consistently reviewed government policies and where necessary, issued Policy Notes to various government ministries and regulators to uphold the principles of competition.

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جہانِ پاکِستان

19 March 2014

Page # 14

مسابقتی قانون غیر ملکی سرمایہ کاری کے فروغ میں معاون

اسلام آباد (سٹاف رپورٹر) ڈاکٹر جوزف ولسن چیئرمین مسابقتی کمیشن آف پاکستان نے امریکن بزنس کونسل کے تحت منعقدہ سیمینار سے خطاب کرتے ہوئے پاکستانی مارکیٹ میں سرمایہ کاروں کے اعتماد کی بحالی کی یقین دہانی کرائی اور کہا کہ ہم کاروباری راہ میں حائل رکاوٹوں کو دور کرنے، غیر مسابقتی سرگرمیوں کی روک تھام اور ملکی و غیر ملکی سرمایہ کاروں کو برابری کی سطح فراہم کرنا چاہتے ہیں۔ ڈاکٹر ولسن نے کہا کہ معیشت کی بحالی کے لئے مسابقتی قوانین کا اطلاق اہم کردار ادا کرتا ہے۔ مسابقتی کمیشن پاکستان نے مسابقتی قانون کے موثر اطلاق کے ذریعے ملکی و غیر ملکی براہ راست سرمایہ کاری کو فروغ دیا ہے۔ مسابقتی کمیشن پاکستان حکومت کی پالیسیوں کا مسابقتی قوانین کے مطابق تسلسل سے جائزہ لیتا رہتا ہے اور ضرورت کے مطابق گورنمنٹ کو اس کی پالیسی کی بہتری کے لئے مسابقتی قوانین کے تحت اپنے پالیسی نوٹ اجرا کرتا رہتا ہے۔



کراچی: سی سی پی کے چیئرمین ڈاکٹر جوزف ولسن کو امریکن بزنس کونسل کے سربراہ سعد امان اللہ شیلڈو سے رہے ہیں



19 March 2014

Page # 2

پاکستانی مارکیٹ میں سرمایہ کاروں کا اعتماد بحال کریں گے، چیئرمین مسابقتی کمیشن

اسلام آباد (اکیسپریس نیوز) ڈاکٹر جوزف ولسن چیئرمین مسابقتی کمیشن آف پاکستان نے امریکن بزنس کونسل کے تحت منعقدہ سیمینار سے خطاب کرتے ہوئے پاکستانی مارکیٹ میں سرمایہ کاروں کے اعتماد کی بحالی کی یقین دہانی کرائی اور کہا کہ ہم کاروباری راہ میں حائل رکاوٹوں کو دور کرنے، غیر مسابقتی سرگرمیوں کی روک تھام اور ملکی وغیر ملکی سرمایہ کاروں کو برابری کی سطح فراہم کرنا چاہتے ہیں، سیمینار میں امریکن بزنس کونسل کے سربراہ سعد امان اللہ، مجبوری سی پی ڈاکٹر شہزاد انصر، بیکرٹری جنرل امریکن بزنس کونسل عائشہ کرمانی اور امریکن بزنس کونسل کے ممبران نے شرکت کی۔ ڈاکٹر ولسن نے کہا کہ معیشت کی بحالی کے لئے مسابقتی قوانین کا اطلاق اہم کردار ادا کرتا ہے۔