

CCP approves 13 acquisitions in various sectors

KARACHI: The Competition Commission of Pakistan, as a part of its statutory mandate, has recently approved 13 notified acquisitions in various sectors of Pakistan's economy.

All these acquisitions have the potential to bring in Foreign Direct Investment and creating jobs in the country, and are key to realizing Pakistan's ambition of becoming a regional leader in terms of economy and industry. Moreover, the willingness of foreign investors to target companies in Pakistan for joint ventures and acquisitions, as evidenced by the transactions cleared by the Commission, is a testament to Pakistan's ever improving investment climate.

In Power Generation, the Commission has approved the acquisition of shareholding in ThalNova Power Thar (Pvt) Limited by Hub Power Holdings Limited, a subsidiary of Hub Power Company Limited, which has a combined power generation capacity of over 1600 MW. The target in this acquisition also owns and operates a coal-fired power generation plant at Thar, Sindh.

In Healthcare, the Commission has approved UPL Corporation's acquisition of Arysta LifeScience Inc., including its local subsidiary Arysta LifeScience Pakistan (Pvt.) Ltd. This was a global transaction, and was notified in 14 countries and regions worldwide, including the European Union and United States of America.

In the Pharmaceutical sector, the Commission has approved SAAS Enterprises' acquisition of shareholding in Macter International Limited, one of

Pakistan's leading pharmaceutical companies with over 30 years of global experience. SAAS Enterprises was primarily formed as a real estate investment company with the aim to acquire strategic real estate assets, however the company also makes long term equity investments.

The Commission has also approved the acquisition of Alfalah Securities (Private) Limited by CLSA JV Holdings Private Limited, a company incorporated in Singapore. Alfalah Securities is owned by Bank Alfalah, Pakistan's 6th largest bank. Founded in Hong Kong in 1986, CLSA has 20 offices across the globe in Asia, Australia, Europe and the Americas.

The acquisition of shareholding in IGI Holdings Limited by an individual was also approved. IGI Holdings is an investment holding company belonging to the same group as IGI Life Insurance, IGI General Insurance, Packages Limited, Tri-Pack Films Limited and OMYA.

In Telecommunications, the acquisition of Sharp Telecom (Pvt.) Limited by HB International Investments was approved. Sharp Telecom is a licensed Wireless Local Loop operator in Pakistan, while HB International Investments is also active in the segment through its subsidiary, wi-tribe Pakistan Limited.

In the Locomotive sector, the Commission has approved the acquisition of General Electric Company's transport business segment by Westinghouse Airbrake Technologies Corporation. General Electric's transport business is a segment

within the larger General Electric Company. It is a global supplier of equipment, services and digital solutions to the rail, mining, marine, stationary power and drilling industries. This is a foreign-to-foreign transaction, notifiable due to the presence of the parties in Pakistan.

In Specialty chemicals and Petrochemicals, the Commission has approved the acquisition of LCY Chemical Corp by Carlton (Luxembourg) Holdings S.a.r.l., a subsidiary of Carlton Holdings (Cayman) Limited. This was also an international acquisition, and has been notified to Competition Agencies in Taiwan, South Korea, Turkey and China. A foreign-to-foreign transaction, this was notifiable due to the presence of the parties in Pakistan.

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**OUR STAFF REPORTER
ISLAMABAD**

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As for Liquefied Petroleum Gas, the acquisition of Marshall Gas' LPG plant by Hascol Petroleum was approved. LPG, a cleaner commodity than petrol, diesel, wood, coal and fuel oil, is mostly used by domestic consumers for cooking purposes where supply of natural gas is not available.

In the sector for automobile rentals, it has approved the acquisition of shareholding in Optimus Limited by PHL (Pvt.) Ltd. Optimus Limited is engaged in car rental services, and is the exclusive licensee of Hertz car rental services in Pakistan. With the growth of car rental services in Pakistan due to the introduction of undertakings such as Careem and Uber, this segment is deemed to be profitable.

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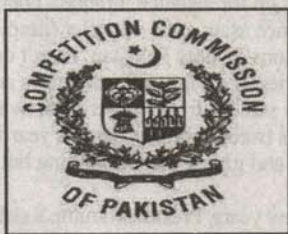
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All these acquisitions have the potential to bring in Foreign Direct Investment (FDI) and creating jobs in the country, and are key to realizing Pakistan's ambition of becoming a regional leader in terms of economy and industry, said in statement issued by CCP here on Monday.

Moreover, the willingness of foreign investors to target companies in Pakistan for joint ventures and acquisitions, as evidenced by the transactions cleared by the Commission, is a testament to Pakistan's ever improving investment climate.

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Staff Report

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Lastly, In the Entertainment sector, the acquisition of NC Entertainment by an individual was approved by the Commission. NC Entertainment owns and operates Universal Cinemas in Lahore and Multan.

مسابقتی ۱۱ فریڈم کپ کے مختلف سیکٹرز کی 13 اہم ایکویزیشن منظور

کوئی کاروباری ادارہ کسی دوسرے ادارے کے حصص یا اثاثے چاہتا ہے یا انضمام کا خواہشمند تو اسے سی سی پی سے منظوری لینا ہوگی
 ایکویزیشن پاور جزیشن، صحت، فارماسیوٹیکل، سکیورٹیز، لوگومونیو، کیمیکلز اور پیٹرو کیمیکلز، سٹیل، ایوی ایشن سیکٹرز کی گیس

منظوری

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اسلام آباد (جینل رپورٹر) مسابقتی کمیشن آف پاکستان نے ملک میں بیرونی سرمایہ کاری کے فروغ کیلئے کاروباری اداروں کے انضمام کیلئے منظوری لازمی قرار دیدی ہے، کمیشن نے مسابقتی ایکٹ 2010 کے سیکشن 11 کے تحت ملی معیشت کے مختلف سیکٹرز میں 13 اہم ایکویزیشن کی منظوری دی ہے۔ مسابقتی کمیشن آف پاکستان کے مطابق مسابقتی ایکٹ 2010 کے سیکشن 11 کے تحت اگر کوئی (بانی بقیہ 4 نمبر 16)

کاروباری ادارہ کسی دوسرے کاروباری ادارے کے حصص یا اثاثے حاصل کرنا چاہتا ہے (ایکویزیشن) یا اگر دو یا دو سے زائد کاروباری ادارے آپس میں مرجعہ انضمام کے خواہشمند ہوں تو اس کے لیے سی سی پی سے منظوری لینا ضروری ہے۔ کمیشن کے مطابق یہ تمام ایکویزیشن پاکستان میں بیرونی ڈائریکٹ انوسٹمنٹ کی آمد اور روزگار کے ذرائع پیدا کرنے میں معاون ثابت ہوں گی۔ مذکورہ بالا سیکٹرز میں صرف معیشت اور صنعت کے میدان میں پاکستان کے علاقائی لیڈر بننے کی خواہش میں حدود کی بلکہ بیرونی سرمایہ کاروں کی جانب سے پاکستانی کمپنیوں کے ساتھ جماعت و پچر اور ان کے حصول کی خواہش اس امر کی بھی غمازی کرتی ہے کہ پاکستان میں سرمایہ کاری کے لئے ماحول بتدریج بہتر ہو رہا ہے۔ سی سی پی نے جن اہم سیکٹرز میں ایکویزیشن / حصول کی منظوری دی ہے ان میں پاور جزیشن، ہلیتھ کیئر یعنی صحت، فارماسیوٹیکل، سکیورٹیز، لوگومونیو، کیمیکلز اور پیٹرو کیمیکلز، سٹیل، ایوی ایشن، لیجی وفاق ٹیڈ پورٹیم گیس، آٹوموبائل ریجنل اور انٹرنیشنل سیکٹرز شامل ہیں۔ سی سی پی نے پاور جزیشن سیکٹرز میں ہب پاور ہولڈنگ کی جانب سے تحصیل نووا پاور حل کے حصول، ہلیتھ کیئر میں ارسا انڈسٹری سٹریٹس کی جانب سے یو پی ایل کارپوریشن کے حصول، فارماسیوٹیکل سیکٹرز میں ایس اے اے ایس انٹرنیشنل کی جانب سے سیکل انٹرنیشنل میں ضمیر کے حصول، سکیورٹیز سیکٹرز میں جے ڈی ہولڈنگ کی جانب سے الفلاح سکیورٹیز کے حصول، لوگومونیو سیکٹرز میں ویسٹک ٹیکنالوجی کی جانب سے جنرل ایکسٹریکٹنٹی کے فرنیچر پورٹ برنس کے حصول، کیمیکلز اور پیٹرو کیمیکلز سیکٹرز

میں کارٹن (لمبرگ) کی جانب سے ایل سی وائے کیمیکلز کے حصول، ایوی ایشن سیکٹرز میں ٹی گروپ کی جانب سے ایوا ایوی ایشن کے حصول، پٹرولیم گیس سیکٹرز میں ٹیکسول کی جانب سے مارٹن گیس کے ایل بی جی پلانٹ کے حصول، آٹوموبائل سیکٹرز میں بی ایچ ایچ ایل پرائیویٹ لیڈنگ کی جانب سے آئیکس لیڈنگ کے ضمیر کے حصول اور انٹرنیشنل سیکٹرز میں ایک فرد کی جانب سے این سی انٹرنیشنل کے حصول کی منظوری دی ہے۔



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سی سی پی نے 13 اہم ایکوووزیشن کی منظوری دیدی

تمام ایکوووزیشن بیرونی سرمایہ کاری کی آمد اور روزگار پیدا کرنے میں معاون ثابت ہوگی

اسلام آباد (خصوصی رپورٹر) مسابقتی کمیشن آف پاکستان (سی سی پی) نے حالیہ دنوں میں نمونڈیشن ایکٹ 2010 کے سیکشن 11 کے تحت ملکی معیشت کے مختلف سیکٹرز میں 13 اہم ایکوووزیشن کی منظوری دی ہے۔ تمام ایکوووزیشن بیرونی سرمایہ کاری کی آمد اور روزگار پیدا کرنے میں معاون ثابت ہوگی۔

نوائے وقت

یہ خبریں آپ کی

ان خبریں پر

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سی سی پی کی جانب سے ملکی معیشت کے فروغ میں معاون 13 اہم ایکوزیشن کی منظوری

اسلام آباد (نمائندہ خصوصی) سیکرٹریٹ میں آف پاکستان نے حالیہ دنوں میں سیکرٹریٹ میں ایکٹ 2010 کے سیکشن 11 کے تحت ملکی معیشت کے مختلف سیکٹرز میں 13 اہم ایکوزیشن کی منظوری دی ہے، ایکٹ 2010 کے سیکشن 11 کے تحت اگر کوئی کاروباری ادارہ کسی دوسرے کاروباری ادارے کے حصص یا اثاثے حاصل کرنا چاہتا ہے (ایکوزیشن) یا اگر دو یا دو سے زائد کاروباری ادارے آپس میں مرجرا انضمام کے خواہش مند ہوں تو اس کے لیے سی سی پی سے منظوری لینا ضروری ہے۔ یہ تمام ایکوزیشن پاکستان میں بیرونی ڈائریکٹ انوسٹمنٹ کی آمد اور روزگار کے ذرائع پیدا کرنے میں معاون ثابت ہوں گی۔ مزید برآں یہ ایکوزیشنز نہ صرف معیشت اور صنعت کے میدان میں پاکستان کے علاقائی لیڈر بننے کی خواہش میں مدد دیں گی بلکہ بیرونی سرمایہ کاروں کی جانب سے پاکستانی کمپنیوں کے ساتھ جو اسٹ و پیئر اور ان کے حصول کی خواہش اس امر کی بھی غمازی کرتی ہے کہ پاکستان میں سرمایہ کاری کے لئے ماحول بتدریج بہتر ہو رہا ہے۔

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سی سی پی کی معیشت کے فروغ میں معاون 13 اہم ایکوزیشن کی منظوری

اسلام آباد (نئی بابت نیوز) سٹیٹسٹکس کمیشن آف پاکستان نے حالیہ دنوں میں سٹیٹسٹکس ایکٹ 2010 کے سیکشن 11 کے تحت ملکی معیشت کے مختلف سیکٹرز میں 13 اہم ایکوزیشن کی منظوری دی ہے۔ سٹیٹسٹکس ایکٹ 2010 کے سیکشن 11 کے تحت اگر کوئی کاروباری ادارہ کسی دوسرے کاروباری ادارے کے حصص یا اثاثے حاصل کرنا چاہتا ہے (ایکوزیشن) یا اگر دو یا دو سے زائد کاروباری ادارے آپس میں مرجر / انضمام کے خواہشمند ہوں تو اس کیلئے سی سی پی سے منظوری لینا ضروری ہے۔ یہ تمام ایکوزیشن پاکستان میں بیرونی ڈائریکٹ انوسٹمنٹ کی (باقی صفحہ 4 بقیہ نمبر 14)

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منظوری

نئی بابت

آمد اور روزگار کے ذرائع پیدا کرنے میں معاون ثابت ہوں گی۔ مزید برآں یہ ایکوزیشنز نہ صرف معیشت اور صنعت کے میدان میں پاکستان کے علاقائی لیڈر بننے کی خواہش میں مدد دیں گی بلکہ بیرونی سرمایہ کاروں کی جانب سے پاکستانی کمپنیوں کے ساتھ جوائنٹ وینچر اور ان کے حصول کی خواہش اس امر کی بھی غمازی کرتی ہے کہ پاکستان میں سرمایہ کاری کیلئے ماحول بتدریج بہتر ہو رہا ہے۔ سی سی پی نے جن اہم سیکٹرز میں ایکوزیشن حصول کی منظوری دی ہے ان میں پاور جنریشن، ہیلتھ کیئر یعنی صحت، فارماسیوٹیکل، سیکورٹیز، لوکوموٹیو، کیمیکلز اور پیٹرو کیمیکلز، سٹیل، ایوی ایشن، لیکچر و فائینڈ پیروڈیم گیس، آٹو موٹیل ریٹیلرز اور انٹرنیشنل سیکٹرز شامل ہیں



05 December 2018

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سی سی پی نے 13 اہم ایکوزیشن کی منظوری دیدی

معیشت اور صنعت کے میدان میں پاکستان کے علاقائی لیڈر بننے کی خواہش میں مدد دیں گی

اسلام آباد (این این آئی) سوشل لیشن آف پاکستان نے حالیہ دنوں میں سوشل ایکٹ 2010 کے سیکشن 11 کے تحت ملکی معیشت کے مختلف سیکٹرز میں 13 اہم ایکوزیشن کی منظوری دی ہے۔ سوشل ایکٹ 2010 کے سیکشن 11 کے تحت اگر کوئی کاروباری ادارہ کسی دوسرے کاروباری ادارے کے حصص یا اثاثے حاصل کرنا چاہتا ہے (ایکوزیشن) یا اگر دو یا دو سے زائد کاروباری ادارے آپس میں مرجر / انضمام کے خواہش مند ہوں تو اس کے لیے سی سی پی سے منظوری لینا ضروری ہے۔ یہ تمام ایکوزیشن پاکستان میں بیرونی ڈائریکٹ انوسٹمنٹ کی آمد اور روزگار کے ذرائع پیدا کرنے میں معاون ثابت ہوں گی۔ تہذیب برائے یہ ایکوزیشنز نہ صرف معیشت اور صنعت کے میدان میں پاکستان کے علاقائی لیڈر بننے کی خواہش میں مدد دیں گی