Date: 4-July-2024

News Coverage of Press Release

"LNG Supply Chain Arrangement Gets the CCP's Nod"

Pakistan Today

4-July-2024 Page # 2

LNG supply chain arrangement gets CCP's nod

Commission grants conditional approval until December 2025 for LNG procurement process between Mitsubishi's Diamond Gas International Japan and UAE's Bison Energy

PROFIT

NEWS DESP

The Competition Commission of Pakistan (CCP) has granted approval until December 2025 on the LNG supply chain component of the Share Purchase Agreement (SPA) signed between M/s Diamond Gas International Japan Co. Ltd and M/s Bison Energy FZCO.

Diamond Gas International, a Tokyobased company, is a wholly-owned subsidiary of Mitsubishi Corporation with a specialization in marketing, trading and shipping of LNG.

Presently, it holds a 100% share in two companies established in Pakistan, named Tabeer Energy (Pvt) Limited (TEPL) and Tabeer Energy Marketing (Pvt) Limited (TEMPL). Both entities have been licensed by OGRA for the construction of LNG terminals and the sale of Gas in Pakistan, respectively.

Meanwhile, Bison Energy FZCO, a UAE-based energy developer and investor with portfolios in Europe, Eastern Asia and Australia is acquiring both TEPL and TEMPL.

A SPA was signed between Diamond Gas and Bison Energy in December 2023 for the sale/purchase of shares of TEPL and TEMPL. Now, Mitsubishi intends to continue to be part of Pakistan's LNG supply chain after the selling of shares of TEPL and TEMPL to Bison Energy.

In terms of the SPA, Bison Energy has granted the right to Diamond Gas International to be part of the procurement process for the supply of LNG post-acquisition of TEPL and TEMPL.

The CCP, while granting the exemption, has included conditions that inter alia include transparency and fair competition to be ensured in the LNG procurement process by both Diamond Gas and Bison Energy with adequate disclosures made in the LNG bidding documents on the existence of the referred arrangement.

The CCP has also specified that in case of any change in the regulatory regime for TEPL and TEMPL or change in the pipeline capacity allocation for a new LNG terminal by the Cabinet Committee on Energy (CCoE) on 8 Oct 2021 and later by the Federal Cabinet on 27 Oct 2021, the matter will be subject to CCP's review to access the implications, if any, in the relevant market.



Moreover, this exemption granted does not entail any approval on downstream commercial agreements in the LNG supply chain as those are distinct from this arrangement approved by CCP.

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Corporation to be part of a process to match and quote the best rates for LNG supply in Pakistan. Mitsubishi Corporation is engaged in large-scale investment in LNG infrastructure and is a shareholder in 12 LNG-producing projects globally with an annual production of around 12.12 Million Tonnes Per Annum.

The CCP grants an exemption under Section 9 of the Competition Act, 2010, ensuring that such exemption offers and translates into economic benefits that outweigh any anti-competitive effects besides promoting technical and economic progress.

It is envisaged that this exemption will further pave the way for future foreign direct investment with opportunities of ease of doing business for an undertaking that intends to be part of Pakistan's economic growth trajectory.

Besides, it is expected that the technical and commercial growth of Pakistan's energy sector will broaden under the referred arrangement with venues opened for B2B arrangements and agreements downstream of the LNG/gas supply chain in Pakistan.



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PAKISTAN

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https://islamabadpost.com.pk/lng-supply-chain-arrangement-gets-the-ccps-nod/



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City Desk

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By ProPK Staff | Published Jul 3, 2024 | 10:51 pm



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https://propakistani.pk/2024/07/03/lng-supply-chain-arrangement-gets-ccps-nod/



ENERGY

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By Kazim Raza Rizvi

JUL 3, 2024 #CCP, #LNG supply chain, #OGRA

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https://customnews.pk/2024/07/03/lng-supply-chain-arrangement-gets-the-ccps-nod/



LNG supply chain SPA between Diamond Gas, Bison Energy approved by CCP



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https://mettisglobal.news/lng-supply-chain-spa-between-diamond-gas-bison-energy-approved-by-ccp/



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Share Purchase Agreement (SPA) signed between M/s Diamond Gas International Japan Co. Ltd and M/s Bison Energy FZCO.

ON: JULY 4, 2024 / IN: COMMERCE AND INDUSTRY / TAGGED: COMPETITION COMMISSION, DIAMOND GAS INTERNATIONAL, LNG SUPPLY CHAIN, SHARE PURCHASE AGREEMENT



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https://www.telecoalert.com/2024/07/04/lng-supply-chain-arrangement-gets-the-ccps-nod/



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July 3, 2024 | LNG



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https://newztodays.com/lng-supply-chain-arrangement-gets-the-ccps-nod-1/

Express

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سن انر جی میں شیئر پر چیز معاہدہ کی منظوری

نے (ایس ٹی اے) کے مخصوص جزو کی دسمبر 2025 تک منظوری د ک

اسلام آباد (ارشاد انصاری سے) کمپٹیش اے مخصوص جزوکی دسمبر 2025 تک منظوری دے میشن آف پاکستان (سی می یی) نے بائس ازجی دی ہے۔سی یی کےمطابق ڈائمنڈ کیس انٹرنیشنل، اورڈائمنڈ گیس انٹرنیشنل جایان ممپنی لمیٹڈ کے مابین مشوبشی کارپوریشن کاممل ملکیتی ذیلی ادارہ ہے جوا

وستخط شدہ شیئر پرچیز ایگر سمنٹ (ایس بی اے) ایل این جی کی مارکیٹنگ، (باقی صفحہ 5 نبر 51)

المنزكيس فاشمنزكيس

تجارت اور شپنگ میں مہارت رکھتا ہے اوراس وقت یا کستان میں قائم ہونے والی دو کمپنیوں تابیر انرجی يرائيويث كميثذاور تابيرازجي ماركيتنك يرائيويث كميثثه میں سوفیصد خصص کا مالک بھی ہے بیادارے ایل این جی ٹرمینل کی تعمیر اور یا کستان میں گیس کی فروخت کے ليے اوگراہے لائسنس یافتہ ہیں۔ دریں اثنا، بائسن ازجی نے تابیر انرجی اور تابیر انرجی مارکیٹنگ کا حصول کیا ہے۔ایس بی اے کے لحاظ سے، بائیسن ازجی نے ڈائمنڈ گیس انٹریشنل کوایل این جی کی فراہمی کے لیے پروکیورمنٹ کے ممل کا حصہ بننے کا حق دیا ہے اور ایل این جی بولی کی دستاویزات میں ال اریخمنٹ کامناسب فیسکلو ژبھی کیا گیا ہے۔

Nawa-i-Waqt

4-July-2024 Back Page

سی پی نے امل این جی سپلائی چین ارینجمنٹ کی مشر وطمنظوری دیدی

اسلام آباد (نمائندہ خصوصی) کمپٹیش کمیشن آف باکستان (سی سی پی) نے بائسن انرجی اورڈائمنڈ گیس انٹریشنل جاپان کمپنی لمیٹڈ کے مابین دستخط شدہ شیئر پرچیز ایگر بمنٹ (ایس پی اے) کے مخصوص جزوکی سمبر 2025 تک منظوری دے دی ہے۔ ڈائمنڈ گیس انٹریشنل، صفح کے پہتے نمبر 49

بقيه 49 مشروط منظوري

مشوبتنی کارپوریش کا ممل سلکتنی و بلی ادارہ ہے جوایل این
جی کی مارکیٹنگ بخجارت اور شینگ میں مہارت رکھتا ہے
اوراس وقت پاکستان میں قائم ہونے والی دو کمپنیوں تاہیر
انرجی پرائیویٹ لمیٹرٹر اور تاہیر انرجی مارکیٹنگ پرائیویٹ
لمیٹرٹر میں سوفیصہ حصص کاما لک بھی ہے۔ یہ ادارے ایل
این جی ٹرمینل کی تعمیر اور پاکستان میں گیس کی فروخت کے
لیے اوگرا نے لاسنس یافتہ ہیں۔ دریں اثناء بائسن انرجی
فائمنڈ گیس اور تاہیر انرجی مارکیٹنگ کا حصول کیا ہے۔
قائمنڈ گیس اور تاہیر انرجی مارکیٹنگ کے شمیرز کی خریدہ
تاہیر انرجی اور تاہیر انرجی مارکیٹنگ کے شمیرز کی خریدہ
فروخت کے لئے شاہر مرجیز ایگر بینٹ کیا گیا

Ausaf

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CCP کی ایل این جی سپلائی چین ار پنجمنٹ کی مشروط منظوری ماں ریجی کی فروز نہ سے کی لیادگی سیائٹ نس افیہ نے جی

اسلام آباد (سٹاف رپورٹر) کمپٹیشن کمیشن آف یاکستان (سی پی) نے بائسن انرجی اورڈائمنڈ گیس انٹریشنل جاپان کمپنی لمیٹڈ کے مابین وستخط شدہ شیئر پرچیز (باقی صفحہ 6 بقیہ نمبر 7 8)

وتناف مشروط منظوری 37

ایگریمنٹ (ایس پی اے) کے مخصوص جزوگی دسمبر 2025 تک منظوری دے دی ہے۔ ڈائمنڈ گیس انٹرنیشنل ،مشوبشی کارپوریشن کا ممل ملکیتی ذیلی ادارہ ہے جوایل این جی کی مارکیٹنگ، تجارت اور شیبنگ میں مہارت رکھتا ہے اوراس وقت پاکستان میں قائم ہونے والی دو کمپنیوں تابیرانرجی پرائیویٹ پرائیویٹ لیرائرجی مارکیٹنگ پرائیویٹ لیرائرجی مارکیٹنگ پرائیویٹ لیرائرجی مارکیٹنگ پرائیویٹ ادارے ایل این جی ٹرمینل کی تعمیراور پاکستان میں ادارے ایل این جی ٹرمینل کی تعمیراور پاکستان میں بین۔ دریں اثناء بائسن انرجی نے تابیرانرجی اور تابیرانرجی مارکیٹنگ کاحصول کیا ہے۔

93 منظوري

وصی) کمپٹیشن کمیشن آ نی از جی اور تابیرانز جی مارکیٹنگہ نے بائس ازجی اورڈائنڈ کیس اور بائس انرجی کے درمیان وسمبر 2023 ں جایان کمپنی کمیٹڈ کے مابین دستخط شدہ میں تابیر انرجی اور تابیر انرجی مارکیٹنگ کے تشمیر ذکی ٹ)ایس بیاے (کے مخصوص خریدوفروخت کے لئے شیئر پر چیز ایگر بمنٹ کیا گیا۔ 2025 تک منظوری دے دی ہے۔ ایس بی اے کے لحاظ سے، پائیس از جی نے ڈائمنڈ مُندُ گیس انٹرنیشنل، مشوبشی کارپوریش کا مملل سیس انٹرنیشنل کوایل این جی کی فراہمی کے لیے ذیلی ادارہ ہے جوایل این جی کی مارکیٹنگ، پروکیورمنٹ کے مل کا حصہ بننے کاحق دیا ہے ادرایل این میں مہارت رکھتا ہے اور اس وقت جی بولی کی دستاویزات میں اس ار مجمعت کا مناسِب یا کستان میں قائم ہونے والی دو کمپنیوں تابیر انرجی فیسکلو رجھی کیا گیاہے۔ سی پی نے استثنی دیتے ہوئے برائیویٹ کمیٹٹ اور تابیر انرجی مارکیٹنگ پرائیویٹ ایسی شرائط شامل کی ہیں جن ہے ایل این جی کی خریداری لَیٹِر میں سوفصد صف کا مالک بھی ہے۔ بیادارے کے مل میں شفافیت اور منصفانہ کمپٹیشن کوئینی بنایا جائے گا ایل این جی ٹرمینل کی (باقی صفحہ 6 بقیہ نمبر 93) من مدیر آن، دیئے گئے استینی کا اطلاق اہل این جی مريد برآل، دئے گئے استنی كا اطلاق ابل اين جي ہوگا۔ شرائط کے ساتھ وقتی چھوٹ دینے کا مقصد 'متعلقہ ماركيث الين ايل اين جي سيلائي چين كوم محكم بنانا ہے۔ سی کی کمپنیشن ایک ، 2010 کے سیکشن 9 كے تحت استین دیتے ہوئے اس بات كويقيني بنا تا ہے كه اس طرح کی چھوٹ معاشی فوائد کا باعث بنے اوراس کے فوائد کمپیٹیش مخالف اثرات ہے کہیں بڑھ کر ہوں۔

Nai Baat

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سی بی بی نے ایل این جی بیائی چین ار پنجمنط کی مشر و طمنظوری دیدی

اسلام آباد (نئ بات نیوز) کمپیٹیش کمپیشن حامان کمپنی کمیٹر کے مابین دستخط شدہ سیئر پرچیز منط کے مخصوص جزو کی دسمبر 2025 تک منظوری دے دی ہے۔ڈائمنڈ گیس انٹریشنل،مٹسوبشی كار بوريشن كالممل ملكيتي ذيلي اداره ب جوايل اين جي کی مارکیٹنگ، تحارت اور شینگ میں مہارت رکھتا اوراس وقت ما کستان میں قائم ہونے والی دو کمپنیول تابير انرجي برانويث ميثر اور تابير ازج سيثر مين سوفيصد فقيض كاما دارےامل ابن جی ٹرمینل کی تعمیراور یا کستان میں ہے فروخت کے لیےاوگراسےلاسٹس ہائیہ ہی