

Global Competition Review shortlists CCP for Agency of the Year Award

By our correspondent

ISLAMABAD: The Global Competition Review (GCR) has shortlisted the Competition Commission of Pakistan (CCP) in the category of 'Agency of the Year Award' for Asia-Pacific, Middle East and Africa region.

A CCP statement issued on Thursday said that it has also been nominated in the category of "Behavioral Matter of the Year" — Asia-Pacific, Middle East and Africa region for its decision to grant leniency to Siemens in the case of collusive bidding by members of the Pakistan Electrical Power Equipment Manufacturers Association (PEMA).

The London-based Global Competition Review is a leading international anti-trust and competition law journal and is widely consulted by the competition authorities, lawyers and academicians.

The awards aim at recognising the achievements of teams and individuals from private practice firms, academic organisations and competition authorities in 2012.

Around 140 nominations are gathered by the GCR with the winners being decided by votes cast by GCR readers, the statement said.

The CCP was shortlisted for the awards without any participation at its end, which is indicative of the level of international recognition for its work.

This is the CCP's second nomination for the Agency of the Year Award having been nominated in the same category in 2012, as well, which just speaks of the agency's performance.

The CCP efforts also received recognition by the GCR in 2011 and it achieved the dis-

The decision is a major victory for the commission as it not only reflects confidence in the agency but also reflects establishment of its writ

CCP Chairperson

inction of being the only new entrant to be granted a rating of 2½ stars out of five in the GCR "Rating enforcement" for being an effective enforcer in 2010, despite being only three years old at that time, the statement said.

This year for the Agency of the Year Award, the CCP has been shortlisted alongside three other agencies, of 42 in the region, it said, adding that the CCP is the only agency out of last year's shortlisted agencies of the region, ie, China's Ministry of Commerce, Korea's Fair Trade Commission, China's National Development & Reform Commission and Australia's Competition and Consumer Commission, to be

shortlisted again for the award. The CCP will be primarily judged based on its enforcement activities in 2012. During the period under review, the CCP issued 10 orders, 23 show-cause notices and seven inquiry reports, besides reviewing 51 merger / acquisition / joint venture cases and authoring a number of policy opinions for the government, it said.

The "Behavioral Matter of the Year", Asia-Pacific, Middle East and Africa, is awarded based on a particular strategy adopted by the competition authority, that deals with a situation in a manner that is innovative and takes into account the country-specific conditions.

The decision by the CCP to grant leniency to Siemens, whereby the company acknowledged that it had colluded in a cartel of power distribution equipment manufacturers, was welcomed as a historic achievement by media, terming it as 'phenomenal' and a "regulatory breakthrough", the statement said.

CCP Chairperson Rahat Kurnain said that the decision is a major victory for the commission as it not only reflects confidence in the agency but also reflects establishment of its writ, which has been under attack since its inception.

The chairperson said that even in the developed countries such as the United States and the European Union (EU) nations, leniency applications were not filed as swiftly as in this case after drafting of the respective regulations.

She attributed this achievement to her remarkable team and the excellent quality of evidence and inquiry report produced. The winners of this year's awards will be announced by the GCR on April 9.

GCR nominates CCP for international award

Staff Report

ISLAMABAD: The Competition Commission of Pakistan (CCP) has been short-listed by the Global Competition Review (GCR) in the category of 'Agency of the Year Award' for the Asia-Pacific, Middle East and Africa region.

It has also been nominated in the category of 'Behavioural Matter of the Year' - Asia-Pacific, Middle East and Africa region for its decision to grant leniency to Siemens in the case of collusive bidding by members of Pakistan Electrical Power Equipment Manufacturers Association (PEMA).

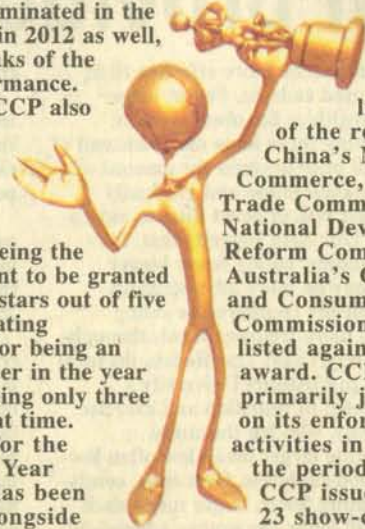
The London-based GCR is a leading international anti-

trust and competition law journal and is widely consulted by competition authorities, lawyers and academicians. The awards aim to recognise the achievements of teams and individuals from private practice firms, academic organisations and competition authorities in 2012. Around 140 nominations are gathered by the GCR with the winners being decided by votes cast by GCR readers. The CCP was short-listed for the awards without any participation at its end, which is indicative of the level of international recognition for its work.

It is pertinent to mention here that this is the CCP's second nomination for the Agency of the Year Award

having been nominated in the same category in 2012 as well, which just speaks of the agency's performance. The efforts of CCP also received recognition by the GCR, in 2011, and it achieved the distinction of being the only new entrant to be granted a rating of 2½ stars out of five in the GCR 'Rating Enforcement' for being an effective enforcer in the year 2010 despite being only three years old at that time.

This year for the Agency of the Year Award, CCP has been short-listed alongside three other agencies out of 42 agencies in the region.



CCP is the only agency out of last year's short-listed agencies of the region, like China's Ministry of Commerce, Korea's Fair Trade Commission, China's National Development and Reform Commission and Australia's Competition and Consumer Commission, to be short-listed again for the award. CCP will be primarily judged based on its enforcement activities in 2012. During the period under review CCP issued 10 orders, 23 show-cause notices and seven inquiry reports besides reviewing 51 merger,

acquisition and joint venture cases and authoring a number of policy opinions for the government.

The 'Behavioural Matter of the Year', Asia-Pacific, Middle East and Africa, is awarded based on a particular strategy adopted, by the Competition Authority, that deals with a situation in a manner that is innovative and takes into account country specific conditions. The decision by the CCP to grant leniency to Siemens-whereby the company acknowledged that it had colluded in a cartel of power distribution equipment manufacturers- was hailed as a historic achievement by the media terming it as 'phenomenal' and a

'regulatory breakthrough'. The CCP chairperson was of the view that the decision was a major victory for the CCP as it 'not only reflects confidence in the agency but also reflects establishment of its writ which has been under attack since its inception'. The chairperson noted that even in developed countries like those in the EU and US, leniency applications were not filed as swiftly as in this case after the drafting of the respective regulations, and she attributes this achievement to her remarkable team and the excellent quality of evidence and enquiry report produced.

The winners of this year's awards will be announced, by the GCR, on April 9, 2013.

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AWARDS SEASON

CCP wins global recognition

ISLAMABAD. The Competition Commission of Pakistan (CCP) has been short-listed by the Global Competition Review (GCR) for two international awards: the 'Agency of the Year Award' and 'Behavioral Matter of the Year' for the Asia-Pacific, Middle East and Africa region.

The London-based GCR is a leading international anti-trust and competition law journal and is widely consulted by competition authorities, lawyers and academicians. The awards aim to recognise the achievements of teams and individuals from private practice firms, academic organisations and competition authorities in 2012.

Around 140 nominations are gathered by the GCR with the winners are decided by votes cast by GCR readers. APP

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ذریعہ تعلیمی

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مسابقت کمشن ” ایجنسی آف اراوارڈ برائے ایشیا

پیپٹک ” مڈل ایسٹ اور افریقہ کے لئے نامزد

اسلام آباد (نمائندہ خصوصی) مسابقت کمشن گلوبل کمپینیشن ریویو نے مسابقت کمشن پاکستان کو ” ایجنسی آف اراوارڈ برائے ایشیا پیپٹک ” مڈل ایسٹ اور افریقہ کے لئے نامزد کیا ہے۔ مسابقت کمشن کو ایک اور کیٹیگری میں اوارڈ کے لئے نامزد کیا گیا ہے۔ اس کا تعلق رویہ سے ہے۔ جی سی آر نے دنیا بھر سے مختلف کیٹیگریز میں 140 نامزدگیاں کی ہیں۔