Date: 19-May-2024

News Coverage of Press Release

"CCP time-scale: PTCL Acquisition of Telenor"

Business Recorder

19-May-2024



Proposed PTCL-Telenor merger: CCP conducting analysis

RECORDER REPORT

ISLAMABAD: The Competition Commission of application on 6th March Historically, CCP has Pakistan (CCP) is conducting extensive analysis, col-review the application and structural and behavioural lecting detailed data, market issue a Phase-I order, modification with some conparticipant through comprehensive order was announced on 3rd anti-competitive effects and questionnaires, and com- May 2024 within the to protect consumers from from ments

in the market.

2024. CCP had 30 days to Pakistan timescale specified in the abuse of dominant position.

Phase-II review is often PTCL filed pre-merger "conditional" approval. approved mergers with some responses according to its law. Phase-I ditions attached to mitigate

questionnaires, and com-Pakistan ments from Telecommunication Authority (PTA) on the proposed PTCL-Telenor Merger.

The CCP will also evaluate efficiencies claimed by the merging entities, which must be beneficial to consumers.

The CCP is currently conducting a Phase II review of the proposed acquisition of Telenor Pakistan by Pakistan Telecommunication Company Limited (PTCL). This crucial review will determine whether the merger is approved and what conditions may be imposed to ensure competitive fairness

May 2024 within the timescale specified in the competition law. Phase-I order analysed that there may be some potential impact on competition in telecom sector; therefore, pre-merger application will be considered in Phase-II review. CCP has 90 days to complete this detailed review and issue its order.

Phase-II review involves an in-depth investigation into the merger's potential impact on market competition. This stage is initiated when preliminary findings suggest that the merger could restrict competition in the telecom sector.

The possible outcome of a

The News

19-May-2024

Page # 8

Stakeholders' stance sought over merger in telecom sector

By Mehtab Haider

ISLAMABAD: The Competiother stakeholders for allow- ing to its law. ing merger of Telenor Pakistan with PTCL.

Telecommunication Com- application will be considconditions may be imposed order.

to ensure competitive fairness in the market.

Phase 1 order was the telecom sector. announced on May 3 within According to the CCP's the timescale specified in ducting extensive analysis, of proposed acquisition of competition in telecom sec- questionnaires, and com-Telenor Pakistan by Pakistan tor. Therefore, pre-merger ments from PTA. merger is approved and what detailed review and issue its be beneficial to consumers.

involves an in-depth inves- "conditional" approval. His-

A Phase II review of Phase II review is often PTCL filed a pre-merger tigation into the merger's torically, CCP has approved tion Commission of Pakistan application on March 6 this potential impact on market mergers with some struc-(CCP) has sought the stance year. CCP had 30 days to competition. This stage is tural and behavioural modof Pakistan Telecommuni- review the application and initiated when preliminary ification with some condication Authority (PTA) and issue a Phase I order, accord-findings suggest the merger itions attached to mitigate | could restrict competition in anti-competitive effects and to protect consumers from | } Currently, CCP is con- abuse of dominant position.

Pakistan operates a manannouncement Saturday, the competition law. Phase-I collecting detailed data, mar-datory, suspensory merger is the Commission is currently order analysed there may be ket participant responses control regime, meaning any | I conducting a Phase II review some potential impact on through comprehensive merger meeting the notification requirements must be | 1 reviewed and approved by t CCP will also evaluate the antitrust agency before it I pany Limited. This review ered in Phase II review. CCP efficiencies claimed by the can be finalised. Non-compliwill determine whether the has 90 days to complete this merging entities, which must ance can result in significant | I fines, remedies, or the trans-The possible outcome action being deemed void.

Express Tribune

19-May-2024 Business Page

CCP seeks comments for PTCL-Telenor merger

Extensive analysis underway to assess impact on competition, consumer welfare

OUR CORRESPONDENT ISLAMABAD

The Authority (PTA) on the proview and issue its order. posed PTCL-Telenor Merger, leased on Saturday.

ment. Currently, CCP in the telecom sector. is conducting a Phase-II review of the proposed a Phase-II review is often acquisition of Telenor "conditional" approval. Pakistan by Pakistan Historically, the CCP has Telecommunication approved mergers with some Company Limited (PTCL). structural and behavioural This crucial review will de- modification, imposing termine whether the merger some conditions attached to is approved and what condi- mitigate anti-competitive eftions may be imposed to en-fects and to protect consumthe market.

Notably, PTCL filed a pre-merger application on March 6, 2024. In accordance with the competition law, the CCP had 30 days to review the application and issue a Phase-I order. This Phase-I order was announced on May 3, 2024, Competition within the timescale speci-Commission of Pakistan fied in the competition law. (CCP) is conducting an ex- It is analysed that there may tensive analysis, collect- be some potential impact on ing detailed data, in which competition in the telecom market participants respond sector, prompting the prethrough comprehensive merger application to be conquestionnaires and com- sidered in a Phase-II review. ments from the Pakistan The CCP now has 90 days to Telecommunication complete this detailed re-

During the Phase-II reaccording to a statement re- view, the CCP will conduct an in-depth investigation As part of its assessment, into the merger's potential CCP will also evaluate ef- impact on market competificiencies claimed by the tion. This stage is initiated merging entities, which when preliminary findings must be beneficial to con- suggest that the merger sumers, reads the state- could restrict competition

The possible outcome of sure competitive fairness in ers from abuse of dominant positions.

The Nation

19-May-2024 Business Page

CCP conducting phase II review of proposed acquisition of Telenor by PTCL

IMRAN ALI KUNDI ISLAMABAD

The Competition Commission of Pakistan (CCP) is conducting extensive analysis, collecting detailed data, market participant responses through comprehensive questionnaires, and comments from Pakistan Telecommunication Authority (PTA) on the proposed PTCL-Telenor Merger. CCP will also evaluate efficiencies claimed by the merging entities, which must be beneficial to consumers. CCP is currently conducting a Phase II review of the proposed acquisition of Telenor Pakistan by Pakistan Telecommunication Company Limited (PTCL). This crucial review will determine whether the merger is approved and what conditions may be imposed to ensure competitive fairness in the market. PTCL filed pre-merger application on 6th March 2024. CCP had 30 days to review the application and issue a Phase I order, according to its law. Phase 1 order was announced on 3rd May 2024 within the timescale specified in the competition law. Phase-I order analysed that there may be some potential impact on competition in telecom sector therefore, pre-merger application will be considered in Phase II review. CCP has 90 days to complete this detailed review and issue its order. A Phase II review involves an in-depth investigation into the merger's potential impact on market competition. This stage is initiated when preliminary findings suggest that the merger could restrict competition in the telecom sector. The possible outcome of a Phase II review is often "conditional" approval. Historically, CCP has approved mergers with some structural and behavioral modification with some conditions attached to mitigate anti-competitive effects and to protect consumers from abuse of dominant position. Pakistan operates a mandatory, suspensory merger control regime, meaning any merger meeting the notification requirements must be reviewed and approved by the antitrust agency before it can be finalized. Non-compliance can result in significant fines, remedies, or the transaction being deemed void.

Frontier Post

19-May-2024

Business Page

CCP time-scale: PTCL acquisition of Telenor

F.P. Report

ISLAMABAD: The Compconducting a Phase II review of the proposed acqui- claimed by the merging complete this sition of Telenor Pakistan by Pakistan Telecommunication Company Limited tive fairness in the market.

ments entities, which must be review and issue its order. beneficial to consumers.

Currently, CCP is con- 3rd May 2024 within the tition in the telecom sector. ducting extensive analysis, timescale specified in the market participant respons- order analysed that there "conditional"

es through comprehensive may be some potential Historically, Pakistan telecom sector therefore, also evaluate efficiencies review. CCP has 90 days to detailed

A Phase II review invo-(PTCL). This crucial rev- application on 6th March tion into the merger's pot-

questionnaires, and com- impact on competition in approved mergers with some structural and behavioural etition Commission of Telecommunication pre-merger application will modification with some con-Pakistan (CCP) is currently Authority (PTA). CCP will be considered in Phase II ditions attached to mitigate anti-competitive effects and to protect consumers from abuse of dominant position.

Pakistan operates a man-PTCL filed pre-merger lves an in-depth investiga- datory, suspensory merger control regime, meaning iew will determine whether 2024. CCP had 30 days to ential impact on market any merger meeting the the merger is approved and review the application and competition. This stage is notification requirements what conditions may be issue a Phase I order, initiated when preliminary must be reviewed and imposed to ensure competi- according to its law. Phase findings suggest that the approved by the antitrust 1 order was announced on merger could restrict compe- agency before it can be finalized. Non-compliance The possible outcome of can result in significant collecting detailed data, competition law. Phase-I a Phase II review is often fines, remedies, or the transapproval. action being deemed void.

Islamabad Post

19-May-2024

Page # 4

CCP time-scale: PTCL Acquisition of Telenor

MEHTAB PIRZADA

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Express

19-May-2024 Back Page

PTCL کے ذریعے ٹیلی نار کامر جر ، فیزٹو کا جائز ہ شروع

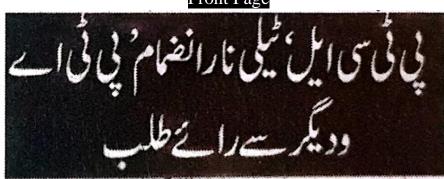
اسلام آباد (خصوصی رپورٹر) کمپٹیش کمیشن آف یا کستان (سی می پی) نے پی ٹی سی ایل کے ذریعہ ٹیلی نار یا کستان کے مرجر کی منظوری دیئے سے متعلق فیصلہ کرنے کے (باقی صفحہ 5 نمبر 37)

3.7 (37)

والے سے فیزلو کا جائزہ لینا شروع کردیا ہے۔ ی ی پی کے مطابق بیاہم جائزہ اس بات کا تعین کرے گا کہ آیا اس انفہام کی منظوری دی جائے، مارکیٹ میں منصفانہ کمپٹیشن کو تعینی بنانے کے لیے کیا شرائط عائد کی جاسکتی ہیں، پی ٹی سی ایل نے 6 مارچ 2024 کو پری مرجر بیل از انفہام) کی درخواست دائرگی، سی پی کے پاس کمپٹیشن قانون کے مطابق درخواست کا جائزہ لینے، فیزون کا آرڈر جاری کرنے کے لیے 30 دن تھے۔ فیز بیان کردہ ٹائم اسکیل کے اندر کیا گیا تھا۔

Metro Watch

19-May-2024 Front Page



اسلام آباد (آن لائن) مسابقتی تمیشن آف پاکستان (ی ی پی) اس وقت (باتی صفحه 6 بقیه نمبر 37)

37

1 كا آرور جارى كرنے كے ليے 30 دن تھے۔فير1 آرۇركا اعلان 3 مى 2024 كولىنىش قانون يىل بيان كردو ناتم اسكيل عدا عدكما كيا تعالى فيرا كارور 90 دن ہیں۔ فیز2 کے جائزے میں بارکیٹ یرانعام کے مکنداٹرات کی حمرانی سے تعییر تاریخی طور بر، ب ی بی نے کیشیشن خالف اثرات کو کم نے اور صارفین کو بالا وست بوزیش کے غلط استعال کمیشن المجنسی کے ذریعہ اس کا جائزہ لینا اور اس کی منظوری لینا ضروری ہے۔ عدم تعمیل کے منتبے بیں اہم جرائے رریمیڈی مالرائز یکٹن کوئم سجما عاسکتا ہے۔

Asas

19-May-2024

Page # 2

نی ٹی سی ایل، ٹیلی نارانضام پرسٹیک، مولڈ در سے رائے طلب انظام ٹیلی کارانشام پرسٹیک ہولڈ در سے رائے طلب انظام ٹیلی کام کے شعبے میں کیٹیشن کومی دود کرسکتا ہے، کیٹیشن کمیشن

اسلام آباد (سٹاف رپورٹر) کپٹیشن کمیشن آف
پاکستان (سی سی پی) اس وقت پاکستان ٹیلی
کیونکیشن کپنی کمیٹٹر (پی ٹی سی ایل) کے ذریعہ ٹیلی
نار پاکستان کے مجوزہ حصول کا فیز 2 جائزہ لے رہا
ہے۔ یہ اہم جائزہ اس بات کا تعین کرے گا کہ آیا
اس انتہام کی منظوری دی جائے اور مارکیٹ میں
منصفانہ کمیٹیشن کویقینی بنانے کے لیے کیا شرائط عاکمہ
کی جائتی ہیں۔ پی ٹی سی ایل نے 6 مارچ 2024
کی جائتی ہیں۔ پی ٹی سی ایل نے 6 مارچ 2024
کی جائزہ بیل از انتہام) کی درخواست دائر
کی سی پی کے پاس کمپٹیشن قانون کے مطابق
درخواست کا جائزہ لینے اور فیز 1 کا آرڈر جاری
کرنے کے لیے 30 دن تھے۔ فیز 1 آرڈر کا اعلان
کرنے کے لیے 30 دن تھے۔ فیز 1 آرڈر کا اعلان
کرنے کے کیے 30 دن تھے۔ فیز 1 آرڈر کا اعلان

وضاف رائطب 9

قانون میں بیان کردہ ٹائم اسکیل کے اندر کیا گیا تھا۔
فیر 1 کے آرڈر کے تجزیہ سے ظاہر ہوا کہ ٹیلی کام سیٹر
میں کپٹیشن پر پچھ مکندا ٹر پڑسکتا ہے اس لیے پری مرجر
درخواست پر فیز 2 کے جائز ہے میں غور کیا جائے گاری ک

ورخواست پر فیز 2 کے جائز ہے میں غور کیا جائے گاری ک

پل کے پاس اس نصیلی جائزہ کو کمل کرنے اور اپنا آرڈر
جاری کرنے کے لیے 90 دن ہیں۔ فیز 2 کے
جائز ہے میں مارکیٹ میں کپٹیشن پر انضام کے مکنہ
اٹرات کی گہرائی سے تفیش شامل ہے۔ سی بی پی ضم
ہونے والے اداروں کی طرف سے دعوی کی گئ
افادیت کا بھی جائزہ لے گا، جو صارفین کیلئے فائدہ مند
ہونا چاہیے۔ فیز 2 کے جائز ہے کا مکنہ نتیجہ اکثر مشروط
منافوری ہے۔ تاریخی طور پر، سی می پی نے کپٹیشن
منظوری ہے۔ تاریخی طور پر، سی می پی نے کپٹیشن
منافور کے کے مائزہ کو کم کرنے اور صارفین کو بالا دست
پوزیشن کے غلط استعمال سے بچانے کیلئے پچھ شراکط اور
پوزیشن کے غلط استعمال سے بچانے کیلئے پچھ شراکط اور

Awami Awaz (Sindhi)

19-May-2024 Page # 3

سي سي پي پاڪستان ڀاران بي ٽي سي ايل ۽ ٽيلي نارجي مرجر جو ڄائزو

دائزي جي ڀئي قبر ۾ انهي ڪميٽين جي معاملن جو جائز پرڻو ويو ۾ سياڻيڪر مخاف ااڙاخٽم ڪيا وي

فعيبتيشن كمبشن أف يذكستان هر صورت و كايبنان كر كسيتين جي فك فش، كنز بجائينان ، سرسي بر

جي إجازت ڏني وڃي هن وقت پي پي سي مارڪيٽ جي واپن ۽ تجويئن جي ڏس ۾ تقصيلي معلرمات حاصل ڪئي ۽ فزي 2 عي مشروط نموني منظوري ڏئي ڇڏي آهي در چيٽن ڪمپيئينن محالف اندن کي خنو ڪيو وڃي ۽ کاپيدارن کي ڪنهن د ڪمپيئي ۽ جي هڪ هئيءَ کان بچايروجي اڪمپيئي محڪ هئيءَ کان بچايروجي ياڪستان مڪ لائي مرجز ڪنترول حادي يا فاصل اجو آهي يعند تي ڪنهن جا سمورا آهي يعند تي ڪنهن جا سمورا آهي يعند تي ڪنهن جا سمورا قرن يعند تي ڪنهن مرجر کي توليقڪيشن جا سمورا قرن يعند تي ڪنهن د اوري شڪل ڏئي سکهجي. حڏهن د اوري شڪل ڏئي سکهجي حڏهن د اوري شڪري سکهجي حڏهن د اوري شيون جي مڪمل نموني تعميل د اوري ڪي حضورت ۾ ڏنڍ، وميدي عاشر جي حشور ڪرڻ جا قدم پڻ

باکستان اسلام ابادا پریس رابینا:

کمییتیسن کمیشن آف باکستان

سی سی بیلی بساکستان

نیلیکمیونیکیشن کمیشی لمیشید

نیلیکمیونیکیشن کمیشی لمیشید

ایس تی سی ایس فرنجو جائزوونی

باکستان کی حاصل کرنجو جائزوونی

باکستان کی حاصل کرنجو درخواست انی

وی فتی سی سی بی وت پهرین فیزجی

مرح جوجائزوونن لاء (36 دینهن جروفت

مرح جواعلان د سی سی بی فیز اجی آری

مو حقین د سی سی بی فیز اجی آری

مو می وت نفسیلی جائزوونن لاء (30 دینهن جروفت

می سی وت نفسیلی جائزوونن لاء (30 دینهن جروفت

می سی وت نفسیلی جائزوونن لاء (30 دینهن جروفین لاء (30 دینهن خوا دینهن از مرح



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CCP time-scale: PTCL Acquisition of Telenor

PPA

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Pro Pakistani

19-May-2024 Online



Tech and Telecom Business CarBase Education Sports Health Pakistan ▼

CCP Conducts Phase-II Review of Proposed PTCL-Telenor Merger

By ProPK Staff | Published May 19, 2024 | 11:56 am



The Competition Commission of Pakistan (CCP) is conducting extensive analysis, collecting detailed data, market participant responses through comprehensive questionnaires, and comments from the Pakistan Telecommunication Authority (PTA) on the proposed PTCL-Telenor Merger.

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Pakistan operates a mandatory, suspensory merger control regime, meaning any merger meeting the notification requirements must be reviewed and approved by the antitrust agency before it can be finalized. Non-compliance can result in significant fines, remedies, or the transaction being deemed void. https://propakistani.pk/2024/05/19/ccp-conducts-phase-ii-review-of-proposed-ptcl-telenor-merger/



19-May-2024 Online

CCP time-scale: PTCL Acquisition of Telenor

A Phase II review involves an in-depth investigation into the merger's potential impact on market competition.

ON: MAY 20, 2024 / IN: COMMERCE AND INDUSTRY / TAGGED: ACQUISITION OF TELE

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https://www.telecoalert.com/2024/05/20/ccp-time-scale-ptcl-acquisition-of-telenor/



CCP's critical Phase II review of PTCL-Telenor Pakistan deal underway

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Phase-I order analyzed that there may be some potential impact on competition in the telecom sector therefore, the pre-merger application will be considered in Phase II review. CCP has 90 days to complete this detailed review and issue its order.

A Phase II review involves an in-depth investigation into the merger's potential impact on market competition. This stage is initiated when preliminary findings suggest that the merger could restrict competition in the telecom sector.

Currently, CCP is conducting extensive analysis, collecting detailed data, market participant responses through comprehensive questionnaires, and comments from Pakistan Telecommunication Authority (PTA).

CCP will also evaluate efficiencies claimed by the merging entities, which must be beneficial to consumers. The possible outcome of a Phase II review is often "conditional" approval.

Historically, CCP has approved mergers with some structural and behavioral modification with some conditions attached to mitigate anti-competitive effects and to protect consumers from abuse of dominant position.

Pakistan operates a mandatory, suspensory merger control regime, meaning any merger meeting the notification requirements must be reviewed and approved by the antitrust agency before it can be finalized.

Non-compliance can result in significant fines, remedies, or the transaction being deemed void.

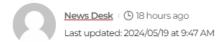
https://mettisglobal.news/ccps-critical-phase-ii-review-of-ptcl-telenor-pakistan-deal-underway/



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BUSINESS

CCP seeks comments on PTCL-Telenor merger



Islamabad:

The Competition Commission of Pakistan (CCP) is conducting an extensive analysis, collecting detailed data, to which market participants respond through comprehensive questionnaires and comments from the Pakistan Telecommunication Authority (PTA) on the proposed PTCL-Telenor merger, according to a statement issued by published on Saturdays.

As part of its assessment, the CCP will also assess the efficiencies claimed by the merging entities, which must be beneficial to consumers, the statement said. CCP is currently conducting a Phase II review of the proposed acquisition of Telenor Pakistan by Pakistan Telecommunication Company Limited (PTCL). This critical review will determine whether the merger is approved and what conditions can be imposed to ensure competitive fairness in the marketplace.

Specifically, PTCL filed a pre-merger application on March 6, 2024. As per the competition law, the CCP had 30 days to consider the application and issue a Phase I order. This Phase I order was announced on May 3, 2024, within the timetable set out in competition law. It is analyzed that there may be some potential impact on competition in the telecommunications sector, resulting in the pre-merger application being considered in a Phase II review. The CCP now has 90 days to complete this detailed assessment and issue the order of.

During the Phase II review, the CCP will conduct a thorough investigation of the potential effects of the concentration on market competition. This stage begins when preliminary findings indicate that the concentration could limit competition in the telecommunications sector. The likely outcome of a Phase II review is often "conditional" approval. Historically, the CPC has approved mergers with certain structural and behavioral modifications, imposing certain conditions related to mitigating anti-competitive effects and protecting consumers from abuse of a dominant position.

https://thepakistandaily.com/ccp-seeks-comments-on-ptcl-telenor-merger/

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TITANIUM

CCP Timescale: PTCL Telenor Acquisition

darion () May 19, 2024

ISLAMABAD, MAY 18: The Competition Commission of Pakistan (CCP) is currently conducting a Phase II review of the proposed acquisition of Telenor Pakistan by Pakistan Telecommunications Company Limited (PTCL). This key review will determine whether the merger will be approved and what conditions may be imposed to ensure competitive fairness in the market.

PTCL filed a pre-merger application on March 6, 2024. CCP, as per its law, had 30 days to consider the application and issue a Phase I order. The order in the first stage was announced on May 3, 2024, within the deadline specified in competition law. The Phase I procurement considered that there may be a potential impact on competition in the telecommunications sector and therefore a pre-merger application will be considered as part of the Phase II review. CCP has 90 days to complete a detailed review and issue an order.

The Phase II review includes a detailed examination of the potential impact of the merger on competition in the market. This stage begins when preliminary findings indicate that the merger may restrict competition in the telecommunications sector.

CCP is currently conducting extensive analysis, collecting detailed data, responses from market participants through comprehensive questionnaires and comments from the Pakistan Telecommunication Authority (PTA). The CCP will also assess the efficiency declared by the merging entities, which must be beneficial to consumers.

The possible outcome of a Phase II review is often "conditional" approval. Historically, the CCP has approved mergers with certain structural and behavioral changes, with certain conditions designed to mitigate anti-competitive effects and protect consumers from abuse of dominant positions.

Pakistan has a mandatory suspensive merger control regime, which means that any merger that meets the filing requirements must be reviewed and approved by the antitrust agency before it can be finalized. Failure to comply may result in significant financial penalties, remedies or the transaction being deemed null and void.

https://cursoincontinenciaurinaria.es/news42719/ccp-timescale-ptcl-telenor-acquisition/