		Date: 10-March-2024

News Coverage of Press Release

"CCP initiates talks with Russian counterpart for bilateral cooperation"

Business Recorder

10-March-2024

Page # 8

Bilateral cooperation

CCP starts negotiations with FAS

RECORDER REPORT

ISLAMABAD: Competition Commission of Pakistan (CCP) has started negotiations with the Federal Antimonopoly Service (FAS) of the Russian Federation for Memorandum bilateral cooperation.

has approved the commencement of negotiations.

Kabir Ahmed Sidhu, the CCP has intensified its stars out of five.

enacted legislation to facili- work for bilateral relations ketplace for investors.

tate the digitalisation of the based on principles of equalieconomy. Pakistan stands to ty and mutual benefit. gain valuable insights and The signing of The federal government the Russian regulator is expected to facilitate capacity building for CCP, espe-Under the leadership of Dr cially in the realm of digitalisation. The collaboration will also pave the way for joint worldwide. This initiative is will further strengthen CCP's aimed at enhancing CCP's enforcement capabilities. international standing, with a Both CCP and FAS recogparticular focus on improv- nise the importance of proing its current rating of three moting fair competition, enhancing market efficiency, The FAS is at the forefront and safeguarding consumer of implementing a robust welfare. The proposed MoU digital agenda. Russia has aims to establish a frame-

By partnering with FAS, expertise from the Russian CCP aims to gain valuable experience in this regard. insights into emerging chala lenges such as digital marof kets and cross-border Understanding (MoU) with cartelization. This collaboration will also help in eliminating entry barriers and addressing anti-competitive practices, thereby creating opportunities for Russian companies to invest in efforts to forge partnerships research projects in crucial Pakistan and contribute to with key regulatory bodies enforcement areas, which the development of various markets in the country.

Overall, the collaboration between CCP and FAS aligns with CCP's broader objectives of enhancing its international presence and promoting a positive perception of Pakistan on the global stage as an attractive mar-

Dawn

10-March-2024

Business Page # 9

MoU signed with Russia's competition watchdog

By Kalbe All

ISLAMABAD: As Pakistan was seemingly towards closer business ties with Russia, the government has Russia, the government has
directed the Competition
Commission of Pakistan
(CCP) to initiate negotiations with the Federal
Antimonopoly Service
(FAS) of the Russian
Federation for bilateral
conneration. cooperation. Under the leadership of

Under the leadership of Dr Kabir Ahmed Sidhu, the CCP already has partnerships with key regulatory bodies worldwide. However, the CCP's initiative is also aimed at enhancing its international standing, with a particular focus on improving its current rating of three its current rating of three stars out of five.

Since Russia has enac-ted legislation to facilitate the digitalisation of the economy, the FAS is at the forefront of implementing forefront of implementation a robust digital agenda.

Pakistan expects to gain insights and expertise from the Russian experience in this regard. The signing of a memo-

The signing of a memo-randum of understanding (MoU) with the Russian regulator is expected to facilitate capacity build-ing for CCP, especially in the realm of digitalisation.

This collaboration will also help in eliminating entry barriers and addressing anti-competitive practices, thereby creating opportunities for Russian companies to invest in Pakistan and contribute to the development of various markets in the country.
The collaboration will

also pave the way for joint research projects in crucial enforcement areas, which will further will strengthen CCP's enforcement capabilities.

Both CCP and FAS recognise the importance of promoting fair competi-tion, enhancing market officiency, and safeguard-ing consumer welfare.

The proposed MoU aims to establish a framework for bilateral relations based on principles of equality and mutual benefit.

Express Tribune

10-March-2024



CORPORATE CORNER

CCP partners with Russian regulator

ISLAMABAD. The Competition Commission of Pakistan (CCP) begins negotiations with the Federal Antimonopoly Service (FAS) of the Russian Federation for bilateral cooperation. The federal government has approved the commencement of negotiations. Under the leadership of Dr Kabir Ahmed Sidhu, the CCP has intensified its efforts to forge partnerships with key regulatory bodies worldwide. This initiative is aimed at enhancing CCP's international standing, with a particular focus on improving its current rating of three stars out of five. FAS is at the forefront of implementing a robust digital agenda. Russia has enacted legislation to facilitate the digitalisation of the economy. Pakistan stands to gain valuable insights and expertise from the Russian experience in this regard. The signing of a memorandum of understanding (MoU) with the Russian regulator is expected to facilitate capacity building for CCP, especially in the realm of digitalisation. PRESS RELEASE

The Nation

10-March-2024

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CCP begins negotiations with Russia's FAS

IMRAN ALI KUNDI ISLAMABAD

The Competition Commission of Pakistan (CCP) has begun negotiations with the Federal Antimonopoly Service (FAS) of the Russian Federation for bilateral cooperation. The federal government has approved the commencement of negotiations.

Under the leadership of Dr Kabir Ahmed Sidhu, the CCP has intensified its efforts to forge partnerships with key regulatory bodies worldwide. This initiative is aimed at enhancing CCP's international standing, with a particular focus on improving its current rating of three stars out of five.

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The signing of a memorandum of understanding (MoU) with the Russian regulator is expected to facilitate capacity building for CCP, especially in the realm of digitalization. The collaboration will also pave the way for joint research projects in crucial enforcement areas, which will further strengthen CCP's enforcement capabilities. Both CCP and FAS recognize the importance of promoting fair competition, enhancing market efficiency, and safeguarding consumer welfare. The proposed MoU aims to establish a framework for bilateral relations based on principles of equality and mutual benefit. By partnering with FAS, CCP aims to gain valuable insights into emerging challenges such as digital markets and cross-border cartelization.

The Frontier Post

10-March-2024

Page # 06

CCP to begin negotiation with Russia's FAS

F.P. Report

ISLAMABAD: The Competition Commission of otiations with the Federal robust digital agenda. Antimonopoly (FAS) of the Russian tion to facilitate the digital- ognize the importance of Russian Federation for bilateral ization of the economy. cooperation. The Federal Pakistan stands to gain Government has approved valuable insights and the commencement of expertise from the Russian sumer welfare. The pronegotiations.

Under the leadership of Dr Kabir Ahmed Sidhu, the Memorandum with key regulatory bodies

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The FAS is at the fore-Service Russia has enacted legislaexperience in this regard.

of CCP has intensified its Understanding (MoU) with ciples of equality and mutuefforts to forge partnerships the Russian regulator is expected to facilitate capacworldwide. This initiative is ity building for CCP, espe- CCP aims to gain valuable aimed at enhancing CCP's cially in the realm of digi- insights into emerging chal-

ment capabilities.

Both CCP and FAS recpromoting fair competition, enhancing market efficienposed MoU aims to estaberal relations based on prinal benefit.

By partnering with FAS, international standing, with talization. The collabora- lenges such as digital mar-

improving its current rating for joint research projects cartelization. This collaboin crucial enforcement ration will also help in areas, which will further eliminating entry barriers Pakistan (CCP) begins neg- front of implementing a strengthen CCP's enforce- and addressing anti-competitive practices, thereby creating opportunities for companies invest in Pakistan and contribute to the development cy, and safeguarding con- of various markets in the country.

> Overall, the collabora-The signing of a lish a framework for bilat- tion between CCP and FAS aligns with CCP's broader objectives of enhancing its international presence and promoting a positive perception of Pakistan on the global stage as attractive marketplace for investors.

Islamabad POST

10-March-2024

Business Page # 3

CCP to begin negotiation with Russian market regulator

Both CCP and FAS recognize the importance of promoting fair competition, enhancing market efficiency, and safeguarding consumer welfare. The proposed MoU aims to establish a framework for bilateral relations based on principles of equality and mutual benefit

DNA

ISLAMABAD: The Competition Commission of Pakistan (CCP) begins negotiations with the Federal Antimonopoly Service (FAS) of the Russian Federation for hilateral cooperation. The Federal Government has approved the commencement of negotiations. Under the leadership of Dr Kabir Ahmed Sidhu, the CCP has intensified its efforts to forge partnerships with key regulatory bodies worldwide. This initiative is aimed at enhancing CCP's international standing, with a particular focus on improving its current rating of three stars out of five.

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Arab News

10-March-2024

Online

Pakistan's competition commission initiates talks with Russian counterpart for bilateral cooperation

KHURSHID AHMED

09 March 2024

This undated file photo shows flags of Pakistan (left) and Russia. (APP/File)

- The commission has intensified efforts to forge partnerships with key regulatory bodies worldwide
- Collaboration with Russia's anti-monopoly service can help the CCP with challenges in digital markets

KARACHI: The Competition Commission of Pakistan (CCP) has started negotiations with the Federal Antimonopoly Service (FAS) of the Russian Federation for bilateral cooperation and to build its own capacity in the realm of digitalization, said an official statement released Saturday.

The CCP has intensified efforts to forge partnerships with key regulatory bodies worldwide. It is an active member of the International Competition Network and collaborates with the United Nations Conference on Trade and Development.

The FAS has been in the forefront of implementing a robust digital agenda since Russia enacted legislation in 2017 to facilitate the digitalization of the economy. The official statement said Pakistan stood to gain valuable insights and expertise from the Russian experience in this regard after getting into a formal collaboration.

"The signing of a Memorandum of Understanding (MoU) with the Russian regulator is expected to facilitate capacity building for CCP, especially in the realm of digitalization," it said. "The collaboration will also pave the way for joint research projects in crucial enforcement areas, which will further strengthen CCP's enforcement capabilities."

The CCP and FAS both work on the same principle of promoting fair competition, enhancing market efficiency and safeguarding consumer welfare. The proposed MoU aims to establish a framework for bilateral relations based on principles of equality and mutual benefit.

Pakistan's competition commission hopes to gain valuable insights into emerging challenges such as digital markets and cross-border cartelization by partnering with its Russian counterpart.

"This collaboration will also help in eliminating entry barriers and addressing anti-competitive practices, thereby creating opportunities for Russian companies to invest in Pakistan and contribute to the development of various markets in the country," the statement added.

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