

Date: 13-July-2024

News Coverage of Press Release

“Engro Corp. Business Restructuring Gets CCP Approval”

DHCL, ECPL, DHPL

CCP approves merger for capital allocation, resilience portfolio

RECORDER REPORT

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved a merger for capital allocation and resilience portfolio. The approved transaction entails an internal group restructuring through a court sanctioned scheme of arrangement under Sections 279 to 282 and 285(8) of the Companies Act, 2017.

The group restructuring involves three merging parties, namely M/s Dawood Hercules Corporation Ltd, M/s Engro Corporation Ltd and M/s DH Partners Ltd.

DH Corp is a public listed company that deploys and manages equity investments across a diverse range of sec-

tors in Pakistan. Apart from the capital deployed through its subsidiaries, DH Corp actively invests in local public equities and money markets and are currently evaluating investment opportunities in the private space. Meanwhile, Engro Corporation is amongst one of the largest Pakistani conglomerates with business expansion in essential sectors like fertilizer, PVC resin, food, energy, LNG terminals, telecommunication infrastructure, chemical, terminal, and storage facilities.

The proposed restructuring will make Engro Corp the wholly-owned subsidiary of DH Corp. whereas, a carved out portfolio of DH Corp

would be transferred to DH Partners.

The CCP's Phase I competition assessment identified 'Investment Services' as the reportable product market. The market position of the merging parties would remain the same, leading no suspicion of dominance in reportable market.

With this approval, CCP aims to synergize the capital allocation efforts of Pakistan's leading industrial giants which are presently pursuing investments independently. With productive capital deployments, the industrial players will be adequately facilitated especially in a challenging macroeconomic landscape.

Engro Corp business restructuring gets CCP approval

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved a merger for capital allocation and resilience portfolio of M/s Dawood Hercules Corporation Ltd, M/s Engro Corporation Ltd and M/s DH Partners Ltd. According to a press release, the approved transaction entails an internal group restructuring through a court sanctioned scheme of arrangement under Sections 279 to 282 and 285(8) of the Companies Act, 2017.

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CCP APPROVES BUSINESS RESTRUCTURING OF ENGRO CORPORATION

■ GROUP RESTRUCTURING INVOLVES THREE MERGING PARTIES – DAWOOD HERCULES CORPORATION, ENGRO CORPORATION AND DH PARTNERS LTD

PROFIT
NEWS DESK

THE Competition Commission of Pakistan (CCP) has approved a merger for capital allocation and resilience portfolio. The approved transaction entails an internal group restructuring through a Court-sanctioned scheme of arrangement under Sections 279 to 282 and 285(8) of the Companies Act, 2017. The group restructuring in-

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13-July-2024

Business Page

Engro Corp. business restructuring gets CCP approval

Commerce Desk

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The CCP's Phase I competition assessment identified 'Investment Services' as the reportable product market.

13-July-2024

Online

CCP Approves Engro, Dawood Hercules Corporation Restructuring Plan

By ProPK Staff | Published Jul 12, 2024 | 7:14 pm

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The Competition Commission of Pakistan (CCP) has approved a merger for capital allocation and resilience portfolio. The approved transaction entails an internal group restructuring through a Court sanctioned scheme of arrangement under Sections 279 to 282 and 285(8) of the Companies Act, 2017.

The group restructuring involves three merging parties, namely M/s Dawood Hercules Corporation Ltd, M/s Engro Corporation Ltd and M/s DH Partners Ltd.

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The CCP's Phase I competition assessment identified 'Investment Services' as the reportable product market. The market position of the merging parties would remain the same, leading no suspicion of dominance in reportable market.

With this approval, CCP aims to synergize the capital allocation efforts of Pakistan's leading industrial giants which are presently pursuing investments independently. With a productive capital deployments, the industrial players will be adequately facilitated especially in a challenging macroeconomic landscape.

<https://propakistani.pk/2024/07/12/ccp-approves-engro-dawood-hercules-corporation-restructuring-plan/>

13-July-2024
Online

Engro Corp's business restructuring gains CCP approval



July 13, 2024 (MLN): The Competition Commission of Pakistan (CCP) has approved a merger for capital allocation and resilience portfolio involving the group restructuring of three merging parties; Dawood Hercules Corporation Ltd (DAWH), Engro Corporation Ltd (ENGRO), and DH Partners Ltd.

DH Corp is a publicly listed company that deploys and manages equity investments across a diverse range of sectors in Pakistan.

Apart from the capital deployed through its subsidiaries, DH Corp actively invests in local public equities and money markets and is currently evaluating investment opportunities in the private space.

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With productive capital deployments, the industrial players will be adequately facilitated especially in a challenging macroeconomic landscape.

<https://mettisglobal.news/engro-corps-business-restructuring-gains-ccp-approval/>



13-July-2024

Online

Home > News

CCP approves the restructuring plan for Engro and Dawood Hercules Corporation.

CITIZENSCOLLECTIVE • 2 days ago

The Competition Commission of Pakistan (CCP) has authorized a merger for capital allocation and resilience portfolio. The approved deal involves an internal group reorganization via a Court-approved scheme under Sections 279 to 282 and 285(8) of the Companies Act, 2017.

The group restructuring includes three merging entities: Dawood Hercules Corporation Ltd, Engro Corporation Ltd, and DH Partners Ltd.

DH Corp, a publicly listed company, manages equity investments across various sectors in Pakistan. Besides capital deployment through its subsidiaries, DH Corp actively invests in local public equities and money markets, and is currently assessing investment opportunities in the private sector.

Engro Corporation is one of Pakistan's largest conglomerates, with interests spanning fertilizer, PVC resin, food, energy, LNG terminals, telecommunication infrastructure, chemical terminal, and storage facilities.

Under the proposed restructuring, Engro Corp will become a wholly-owned subsidiary of DH Corp, while a specific portfolio of DH Corp will be transferred to DH Partners.

The CCP's Phase I competition review identified 'Investment Services' as the market under scrutiny. The merging parties' market positions would remain unchanged, with no indications of dominance in the reportable market.

With this approval, CCP intends to align the capital allocation strategies of Pakistan's top industrial giants, who currently pursue investments autonomously. This alignment aims to enhance productive capital deployment, providing significant support amid a challenging macroeconomic environment.

<https://thecitizenscollective.com/ccp-approves-the-restructuring-plan-for-engro-and-dawood-hercules-corporation/>

سی سی پی نے 3 پارٹیز کے انضمام کی منظوری دیدی

مقصد انٹرنل گروپ ری سٹرکچرنگ کیلئے سرمایہ کاری ہے

اداروں کے ذریعے پبلک ایکویٹیز اور منی مارکیٹوں میں فعال طور پر سرمایہ کاری کرتی ہے۔ دریں اثناء، اینگرو کارپوریشن پاکستان کے بڑے کاروباری اداروں میں سے ایک ہے جو کہ کھاد، خوراک، توانائی، ایل این جی ٹرمینلز، ٹیلی کمیونیکیشن انفراسٹرکچر، کیمیکل ٹرینل اور سٹورج جیسے سیکٹرز میں اپنے کاروبار کو وسعت دے رہی ہے۔ مجوزہ ٹرانزیکشن کے نتیجے میں اینگرو کارپوریشن، ڈی ایچ کارپوریشن کی مکمل ملکیتی ماتحت کمپنی بن جائیگی۔ جبکہ، ڈی ایچ پارٹنرز ڈی ایچ کارپوریشن کی مکمل ملکیتی ماتحت کمپنی ہی رہے گی۔

اسلام آباد (اوصاف نیوز) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے ایک انٹرنل گروپ ری سٹرکچرنگ کیلئے تین پارٹیز کے انضمام کی منظوری دیدی ہے۔ منظور شدہ ٹرانزیکشن کمپنیز ایکٹ، 2017 کے سیکشن 279 سے 282 اور 285 (8) کے تحت عدالت سے منظور شدہ سکیم کے ذریعے انٹرنل گروپ ری سٹرکچرنگ پر مشتمل ہے۔ گروپ کی تنظیم نو میں ڈاؤڈ ہرکولیس کارپوریشن لمیٹڈ، اینگرو کارپوریشن لمیٹڈ اور ڈی ایچ پارٹنرز لمیٹڈ شامل ہیں۔ ڈاؤڈ ہرکولیس کارپوریشن لمیٹڈ، پاکستان میں مختلف شعبوں میں ایکویٹی سرمایہ کاری کا انتظام کرتی ہے اور اپنے ذیلی

سی سی پی کے اینگرو کارپوریشن برسرِ اسٹرکچرنگ کی منظوری دی

مجوزہ ٹرانزیکشن کے نتیجے میں اینگرو کارپوریشن، ڈی ایچ کارپوریشن کی مکمل ملکیتی ماتحت کمپنی بن جائے گی

ٹرانزیکشن کے نتیجے میں اینگرو کارپوریشن، ڈی ایچ کارپوریشن کی مکمل ملکیتی ماتحت کمپنی بن جائے گی۔ جبکہ، ڈی ایچ پارٹنرز ڈی ایچ کارپوریشن کی مکمل ملکیتی ماتحت کمپنی ہی رہے گی۔ سی سی پی کے فیئر a جائزے میں 'انوسٹمنٹ سرومز' کو متعلقہ مارکیٹ کے طور پر شناخت کیا گیا ہے۔ چونکہ یہ ٹرانزیکشن عدالت سے منظور شدہ اسکیم کے ذریعے کی جا رہی ہے اس لئے اس کی ویلے صفر ہے۔ اس ٹرانزیکشن کے بعد، ضم ہونے والی جماعتوں کی مارکیٹ پوزیشن وہی رہے گی اور متعلقہ مارکیٹ میں بالا دست ہونے کا خدشہ بھی نہیں ہے۔ سی سی پی کا اس ٹرانزیکشن کی منظوری کا مقصد پاکستان کے سرکردہ صنعتی اداروں کی سرمایہ مختص کرنے کی کوششوں کو ہم آہنگ کرنا ہے جو اس وقت آزادانہ طور پر سرمایہ کاری کر رہے ہیں اور انڈسٹریل پلینرز کو خاص طور پر ایک چیلنجنگ میکرو اکنامک منظر نامے میں مناسب طور پر سہولت فراہم کرنا ہے۔

اسلام آباد (نئی بات نیوز) کمپنیشن کمیشن آف پاکستان نے ایک انٹرنل گروپ ری سٹرکچرنگ کے لئے تین پارٹیز کے انضمام کی منظوری دے دی ہے۔ منظور شدہ ٹرانزیکشن کمپنیز ایکٹ کے تحت عدالت سے منظور شدہ اسکیم کے ذریعے انٹرنل گروپ ری سٹرکچرنگ پر مشتمل ہے۔ گروپ کی تنظیم نو میں داد ہر کولیس کارپوریشن لمیٹڈ، اینگرو کارپوریشن لمیٹڈ اور ڈی ایچ پارٹنرز لمیٹڈ شامل ہیں۔ داد ہر کولیس کارپوریشن لمیٹڈ، پاکستان میں مختلف شعبوں میں ایکویٹی سرمایہ کاری کا انتظام کرتی ہے اور اپنے ذیلی اداروں کے ذریعے پبلک ایکویٹیز اور منی مارکیٹوں میں فعال طور پر سرمایہ کاری کرتی ہے۔ دریں اثناء، اینگرو کارپوریشن پاکستان کے بڑے کاروباری اداروں میں سے ایک ہے جو کہ کھاد، خوراک، توانائی، ایل این جی ٹرمینلز، ٹیلی کمیونیکیشن انفراسٹرکچر، کیمیکل ٹریمنٹل اور اسٹورٹج جیسے سیکٹرز میں اپنے کاروبار کو وسعت دے رہی ہے۔ مجوزہ