Date: 13-July-2024

News Coverage of Press Release

"Engro Corp. Business Restructuring Gets CCP Approval"

Business Recorder

13-July-2024

Back Page

DHCL, ECPL, DHPL

CCP approves merger for capital allocation, resilience portfolio

RECORDER REPORT

ISLAMABAD: Competition Commission of its subsidiaries, DH Corp a merger for capital allocation lic equities and money marapproved transaction entails ating investment opportunian internal group restructuring through a court sanctioned scheme of arrangement under Sections 279 to of the largest Pakistani con-282 and 285(8) of the glomerates with business Companies Act, 2017.

involves three merging parties, namely M/s Dawood Hercules Corporation Ltd, M/s Engro Corporation Ltd and storage facilities. and M/s DH Partners Ltd.

company that deploys and

The the capital deployed through Partners. ties in the private space. Meanwhile, expansion in essential sectors The group restructuring like fertilizer, PVC resin, food, energy, LNG terminals, telecommunication infrastructure, chemical, terminal,

The proposed restructuring DH Corp is a public listed will make Engro Corp the across a diverse range of sec- out portfolio of DH Corp nomic landscape.

tors in Pakistan. Apart from would be transferred to DH

The CCP's Phase I compe-Pakistan (CCP) has approved actively invests in local pub-tition assessment identified 'Investment Services' as the and resilience portfolio. The kets and are currently evalu- reportable product market. The market position of the merging parties would remain Engro the same, leading no suspi-Corporation is amongst one cion of dominance in reportable market.

With this approval, CCP aims to synergize the capital allocation efforts Pakistan's leading industrial giants which are presently pursuing investments independently. With productive capital deployments, the industrial players will be adewholly-owned subsidiary of quately facilitated especially manages equity investments DH Corp. whereas, a carved in a challenging macroeco-

The News

14-July-2024

Page # 2

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Engro Corp business restructuring gets CCP approval

ISLAMABAD: The Competition Com- ital deployed through its subsidiaries, be transferred to DH partners. mission of Pakistan (CCP) has ap- DH Corp actively invests in local public proved a merger for capital allocation equities and money markets and are sessment identified 'Investment Servand resilience portfolio of M/s Dawood currently evaluating investment oppor- ices' as the reportable product market. Hercules Corporation Ltd, M/s Engro tunities in the private space. Corporation Ltd and M/s DH Partners Ltd. According to a press release, the amongst one of the largest Pakistani no suspicion of dominance in reapproved transaction entails an inter- conglomerates with business expansion portable market. With this approval. nal group restructuring through a court in essential sectors like fertilizer, PVC CCP aims to synergize the capital allosanctioned scheme of arrangement resin, food, energy, LNG terminals, cation efforts of Pakistan's leading inunder Sections 279 to 282 and 285(8) of telecommunication infrastructure, and dustrial giants, which are presently the Companies Act, 2017.

DH Corp is a public listed company sectors in Pakistan. Apart from the cap- carved out portfolio of DH Corp would lenging macroeconomic landscape.

The CCP's Phase I competition as-The market position of the merging Meanwhile, Engro Corporation is parties would remain the same, leading chemical terminal and storage facilities. pursuing investments independently. The proposed restructuring will With a productive capital deployments, that deploys and manages equity in- make Engro Corp the wholly-owned the industrial players will be adevestments across a diverse range of subsidiary of DH Corp whereas, a quately facilitated especially in a chal-

Pakistan Today

14-July-2024

Page #7

CCP APPROVES BUSINESS RESTRUCTURING OF ENGRO CORPORATION

 GROUP RESTRUCTURING INVOLVES THREE MERGING PARTIES – DAWOOD HERCULES CORPORATION, ENGRO CORPORATION AND DH PARTNERS LTD

PROFIT

NEWS DESK

HE Competition Commission of Pakistan (CCP) has approved a merger for capital allocation and resilience portfolio. The approved transaction entails an internal group restructuring through a Court-sanctioned scheme of arrangement under Sections 279 to 282 and 285(8) of the Companies Act, 2017. The group restructuring in-

volves three merging parties, namely M/s Dawood Hercules Corporation Ltd, M/s Engro Corporation Ltd and M/s DH Partners Ltd.

DH Corp is a public listed company that deploys and manages equity investments across a diverse range of sectors in Pakistan. Apart from the capital deployed through its subsidiaries, DH Corp actively invests in local public equities and money markets and are currently evaluating investment opportunities in the private space.

Meanwhile, Engro Corporation is among one of the largest Pakistani conglomerates with business expansion in essential sectors like fertilizer, PVC resin, food, energy, LNG terminals, telecommunication infrastructure, chemical terminals and storage facilities.

The proposed restructuring will make Engro Corp the wholly-owned subsidiary of DH Corp, whereas, a carved-out portfolio of DH Corp would be transferred to DH Partners.

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13-July-2024 Business Page

Engro Corp. business restructuring gets CCP approval

Commerce Desk

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved a merger for capital allocation and resilience portfolio. The approved transaction entails an internal group restructuring through a Court sanctioned scheme of arrangement under Sections 279 to 282 and 285(8) of the Companies Act, 2017.

The group restructuring involves three merging parties, namely M/s Dawood Hercules Corporation Ltd, M/s Engro Corporation Ltd and M/s DH Partners Ltd.

DH Corp is a public listed company that deploys and manages equity investments across a diverse range of sectors in Pakistan. Apart from the capital deployed through its subsidiaries, DH

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The CCP's Phase I competition assessment identified 'Investment Services' as the reportable product market.



13-July-2024 Online

CCP Approves Engro, Dawood Hercules Corporation Restructuring Plan

By ProPK Staff | Published Jul 12, 2024 | 7:14 pm









The Competition Commission of Pakistan (CCP) has approved a merger for capital allocation and resilience portfolio. The approved transaction entails an internal group restructuring through a Court sanctioned scheme of arrangement under Sections 279 to 282 and 285(8) of the Companies Act, 2017.

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The CCP's Phase I competition assessment identified "Investment Services" as the reportable product market. The market position of the merging parties would remain the same, leading no suspicion of dominance in reportable market.

With this approval, CCP aims to synergize the capital allocation efforts of Pakistan's leading industrial giants which are presently pursuing investments independently. With a productive capital deployments, the industrial players will be adequately facilitated especially in a challenging macroeconomic landscape.

https://propakistani.pk/2024/07/12/ccp-approves-engro-dawood-hercules-corporation-restructuring-plan/



Engro Corp's business restructuring gains CCP approval

Online



July 13, 2024 (MLN): The Competition Commission of Pakistan (CCP) has approved a merger for capital allocation and resilience portfolio involving the group restructuring of three merging parties; Dawood Hercules Corporation Ltd (DAWH), Engro Corporation Ltd (ENGRO), and DH Partners Ltd.

DH Corp is a publicly listed company that deploys and manages equity investments across a diverse range of sectors in Pakistan.

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With productive capital deployments, the industrial players will be adequately facilitated especially in a challenging macroeconomic landscape.

https://mettisglobal.news/engro-corps-business-restructuring-gains-ccp-approval/



13-July-2024 Online

Home > News

CCP approves the restructuring plan for Engro and Dawood Hercules Corporation.

CITIZENSCOLLECTIVE • 2 days ago

The Competition Commission of Pakistan (CCP) has authorized a merger for capital allocation and resilience portfolio. The approved deal involves an internal group reorganization via a Court-approved scheme under Sections 279 to 282 and 285(8) of the Companies Act, 2017.

The group restructuring includes three merging entities: Dawood Hercules Corporation Ltd, Engro Corporation Ltd, and DH Partners Ltd.

DH Corp, a publicly listed company, manages equity investments across various sectors in Pakistan. Besides capital deployment through its subsidiaries, DH Corp actively invests in local public equities and money markets, and is currently assessing investment opportunities in the private sector.

Engro Corporation is one of Pakistan's largest conglomerates, with interests spanning fertilizer, PVC resin, food, energy, LNG terminals, telecommunication infrastructure, chemical terminal, and storage facilities.

Under the proposed restructuring, Engro Corp will become a wholly-owned subsidiary of DH Corp, while a specific portfolio of DH Corp will be transferred to DH Partners.

The CCP's Phase I competition review identified 'Investment Services' as the market under scrutiny. The merging parties' market positions would remain unchanged, with no indications of dominance in the reportable market.

With this approval, CCP intends to align the capital allocation strategies of Pakistan's top industrial giants, who currently pursue investments autonomously. This alignment aims to enhance productive capital deployment, providing significant support amid a challenging macroeconomic environment.

https://thecitizenscollective.com/ccp-approves-the-restructuring-plan-for-engro-and-dawood-hercules-corporation/

Asas

13-July-2024 Back Page

سی می بی ، اینگروکار پوریش برنس کی ری اسٹر پجرنگ کی منظوری

تنظیم نومیں داد ہرکولیس کار پوریش کمیٹڈ، اینگروکار پوریش کمیٹڈ،ڈی ایج پارٹنرز کمیٹڈشامل

اسلام آباد (نامہ نگار خصوص) کیٹیٹن کمیٹن آف 2017 کے سیشن 279 ہے 282اور پاکستان) کی کی ٹی (نے ایک اعزال گروپ ری (8) 285 کے تحت عدالت سے منظور شدہ اسکیم سٹر کچرنگ کے لئے تین پارٹیز کے انتخام کی منظور کی کے ذریعے انٹرال گروپ ری سٹر کچرنگ پر مشتل دے دی ہے۔ منظور شدہ ٹرانز یکشن کمپنیز ایکٹ، ہے۔ گروپ کی (باقی صفحہ 6 بقیہ تمبر 23)

يقيہ كاك ي

Ausaf

13-July-2024

Page # 2

سی سی بی نے 3 پارٹیز کے انضام کی منظوری دیدی

مقصدانٹرنل گروپ ری سٹر کچرنگ کیلئے سسرما سے کاری ہے

اداروں کے ذریعے پبک ایکویٹیز اور منی مارکیٹوں میں فعال طور پر سرمایہ کاری کرتی ہے۔ دریں اثناء اینگرو کارپوریشن پاکستان کے بڑے کاروباری اداروں میں سے ایک ہے جو کہ کھاوہ خوراک، توانائی، ایل این جی ٹرمینلز، ٹیلی کمیویکیشن افراسٹر کچر، کیمیکل ٹرمینل اور سٹور کے جیے سیکٹرز میں انفراسٹر کچر، کیمیکل ٹرمینل اور سٹور کے جیے سیکٹرز میں اینگروکارپوریشن، ڈی ایک ٹرانزیکشن کے نتیج میں اینگروکارپوریشن، ڈی ایک کارپوریشن کی مکمل ملکیتی ماتحت کمپنی بن جائیگی۔ جبکہ، ڈی ایک پارٹنرز ڈی ایک کارپوریشن کی مکمل ملکیتی ماتحت کمپنی بن جائیگی۔ جبکہ، ڈی ایک پارٹنرز ڈی ایک کارپوریشن کی مکمل ملکیتی ماتحت کمپنی بن جائیگی۔ ملکیتی ماتحت کمپنی بی حائیگی۔ ملکیتی ماتحت کمپنی بی حائیگی۔ ملکیتی ماتحت کمپنی بی میں ہے گ

اسلام آباد (اوصاف نیوز) کمپٹیش کمیش آف
پاکستان (ی ی پی) نے ایک انظر گروپ ری
سٹر کچرنگ کیلئے تین پارٹیز کے انضام کی منظوری د
یدی ہے۔ منظورشدہ ٹرانزیکشن کمپنیزا یکٹ، 2017
کے کیشن 279 سے 282اور 285(8) کے تحت
عدالت سے منظورشدہ سکیم کے ذریعے انظر گروپ
عدالت سے منظورشدہ سکیم کے ذریعے انظر گروپ
وی سٹر کچرنگ پر مشتمل ہے۔ گروپ کی تنظیم نو میں دا
ور ٹرکولیس کارپوریشن لمیٹڈ، اینگروکارپوریشن لمیٹڈ
اور ڈی این پارٹنز لمیٹڈ شامل ہیں۔ دا و دہرکولیس
کارپوریشن لمیٹڈ، پاکستان میں مختلف شعبوں میں
ایکویٹی سرمایہ کاری کا انظام کرتی ہے اورائے ذیلی

Nai Baat

13-July-2024 Page # 2

ما ينگروکار پوريشن ، ڈي اچڪ کار پوريشن کي مکم

اسلام آباد (نئ بات نیوز) کمپٹیش کمیشن آف ٹرانزیکشن کے نتیجے میں اینگرو کارپوریشن، ڈی ایک یا کتان نے ایک انٹرل گروپ ری سٹر کچرنگ کے لئے کارپوریشن کی کمل ملکیتی ماتحت کمپنی بن جائے گی۔جبکہ، تنین پارٹیز کے انضام کی منظوری دے دی ہے۔منظور شدہ 🛛 ڈی ایچ یارٹنرز ڈی ایچ کارپوریشن کی مکمل ملکیتی ماتحت ٹرانز یکشن کمپنیز ایکٹ کے تحت عدالت سے منظور شدہ مینی ہی رہے گی۔ سی کی لیے فیز a جائزے میں سیم کے ذریعے انٹرنل گروپ ری سٹر کچرنگ پرمشتمل 'انوسٹمنٹ سردسز' کومتعلقہ مارکیٹ کے طور پرشناخت کیا ہے۔ گروپ کی تنظیم نو میں داد ہرکولیس کار پوریش کمیٹڈ، گیاہ۔ چونکہ بیٹرانز یکشن عدالت ہے منظور شدہ اسکیم اینگروکارپوریش کمیٹڈاورڈی ایچ پارٹنرز کمیٹڈشامل ہیں۔ کے ذریعے کی جارہی ہے اس کئے اس کی ویلیوصفر ہے۔ داد ہرکولیس کارپوریشن کمیٹڈ، یا کتان میں مختلف شعبوں اس ٹرانز یکشن کے بعد ،ضم ہونے والی جماعتوں کی میں ایکویٹ سرمایدکاری کا انتظام کرتی ہے اور اپنے ذیلی مارکیٹ پوزیشن وہی رہے گی اور متعلقہ مارکیٹ میں بالا اداروں کے زریعے پلک ایکویٹیز اور منی مارکیٹوں میں دست ہونے کا خدشہ بھی مہیں ہے۔ ی ی کی اس ے ہے جو کہ کھاد،خوراک، توانائی، ایل این جی ٹرمینلز، ہے جواس وقت آزادانہ طور پرسرمایہ کاری کررہے ہیں اور پیونیکیشن انفراسٹر کچر، کیمیکل ٹرمینل اوراسٹور ت^ج جیسے انڈسٹریل پلئیر زکوخا^س طور پرایک چیلنجنگ میکروا کنا مک

۔ نعال طور پر سرمایہ کاری کرتی ہے۔ دریں اثنا، اینگرو ٹرانزیکشن کی منظوری کا مقصد یا کتان کے سرکردہ صنعتی کارپوریشن پاکستان کے بڑے کاروباری اداروں میں ہے۔ اداروں کی سرمام مختص کرنے کی کوششوں کو ہم آ ہنگ کرنا يكشرز ميں اين كاروباركو وسعت دے رہى ہے۔ مجوزہ منظرنام ميں مناسب طور يرسبولت فراہم كرناہے۔