

6 April 2024

CCP launches 'Competition Assessment of Digital Markets and Digital Services'

BUSINESS RECORDER

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CCP launches 'Competition **Assessment of Digital Markets** and Digital Services'

RECORDER REPORT

ISLAMABAD: Competition Commission of (CCP) Pakistan Markets and Services in Pakistan."

The study aims to under- vent competition, economic providers. growth, and employment opportunities. It will make only created new markets necessitating a debate about policy recommendations to but also transformed exist- appropriate legal remedies. help the government ensure ing ones, changing the global regulatory harmoni- nature of competition. The sumer data portability, sation.

and India have already done account for the unique The so to regulate their markets. dynamics of these markets.

Pakistan's shift towards has digital markets necessitates powerful platforms, the cenlaunched a "Competition proactive policies to pro- trality of data (both personal Assessment of Digital mote competition. This and organizational), and the Digital requires establishing and use of algorithms have enforcing clear rules to pre- given rise to significant stand the impact of digital behaviour by major digital digital economy has also markets and services on platforms and service introduced novel practices

study will analyze the adopt open standards, and At the end of this research opportunities and chal- share data with competitors study, CCP aims to propose lenges presented by the dig- will benefit consumers and a draft bill on digital mar- ital economy for competi- foster competition in kets. Other countries such as tion. It aims to suggest pro- Pakistan's digital ecosys-Russia, the UK, the USA, competition policies that tem.

The emergence of a few anti-competitive competition concerns. The that may not fit neatly into Digitalization has not existing types of abuse,

Efforts to enhance con-



6 April 2024 Business Page

CCP launches study on digital economy

ISLAMABAD: The Competition Commission of Pakistan (CCP) has launched a competition assessment of digital markets and services to make policy recommendations to help the government ensure global regulatory harmonisation.

The study aims to understand the impact of digital markets and services on competition, economic growth, and employment opportunities.

At the end of this research study, the CCP aims to propose a draft bill on digital markets. Other countries such as Russia, the UK, the USA and India have already done so to regulate their markets.

Pakistan's shift towards digital markets necessitates proactive policies to promote competition. This requires establishing and enforcing clear rules to prevent anticompetitive behaviour by major digital platforms and service providers.

Digitalisation has created new markets and transformed existing ones, changing the nature of competition. The study will analyse the opportunities and challenges presented by the digital economy for competition and suggest pro-competition policies that account for these markets' unique dynamics.

The emergence of a few powerful platforms, the centrality of data (both personal and organisational), and the use of algorithms have given rise to significant competition concerns.—Staff Reporter



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CCP launches 'Competition Assessment of Digital Markets and Digital Services'

OUR STAFF REPORTER ISLAMABAD

The Competition Commission of Pakistan (CCP) has launched a "Competition Assessment of Digital Markets and Digital Services in Pakistan." The study aims to understand the impact of digital markets and services on competition, economic growth, and employment opportunities. It will make policy recommendations to help the government ensure global regulatory harmonization. At the end of this research study, CCP aims to propose a draft bill on digital markets. Other countries such as Russia, the UK, the USA, and India have already done so to regulate their markets.

Pakistan's shift towards digital markets necessitates proactive policies to promote competition. This requires establishing and enforcing clear rules to prevent anticompetitive behaviour by major digital platforms and service providers. Digitalization has not only created new markets but also transformed existing ones, changing the nature of competition. The study will analyze the opportunities and challenges presented by the digital economy for competition. It aims to suggest pro-competition policies that account for the unique dynamics of these markets. The emergence of a few powerful platforms, the centrality of data (both personal and organizational), and the use of algorithms have given rise to significant competition concerns. The digital economy has also introduced novel practices that may not fit neatly into existing types of abuse, necessitating a debate about appropriate legal remedies. Efforts to enhance consumer data portability, adopt open standards, and share data with competitors will benefit consumers and foster competition in Pakistan's digital ecosystem.



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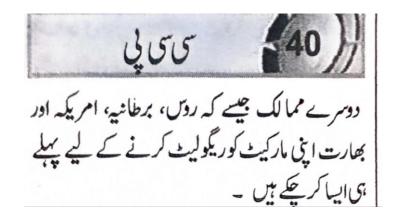
) جويز كريزكااعلان 2 10% اسلام آباد(کامرس رپورٹر) س س پی ڈیجیٹل مارکیٹوں اور خدمات کے اثرات کو القت بل ب حکومت کو عالمی ریگولیٹری ہم آ ہنگی ____ نے پاکستانی مارکٹ کے بجيثل بنانے میں مدد کے لیے نے کا علان کیا ہے، ميسى سفارشات ے گا <u>بحقیقی</u> مطالع کے اختتام پر، ی سی کی کا ں اور ڈیجیٹل سروسز کی مسابقت پر مبنی جائزہ 1 ديجبيثل ماركيثون يرايك مسوده بل تجويز كرنا ر بور کا آغاز کر دیا گیا ہے۔ اس سٹڈی کا مقصد Lees باتى سغ 6 نمبر 13 سابقت، اقتصادی ترقی، روزگار کے مواقع پر



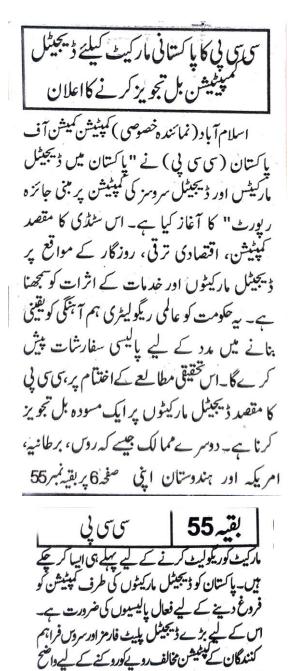


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CCP to propose legislation on digital markets

By<u>Web Desk</u>

| April 5, 2024

ISLAMABAD: The Competition Commission of Pakistan (CCP) has started a study on the competition assessment of digital markets and digital services in the country," ARY News reported.

"The study aims at understanding the impact of services on competition and economic growth. It will make policy recommendations to help the government ensure global regulatory harmonization," a press statement issued by the CCP read.

It added that the CCP aimed to propose a draft bill on digital markets at the end of the research study as Russia, the United Kingdom, the United States, and India have already done so to regulate their markets.

"Policies are needed to promote competition towards digital markets. The study will analyse the opportunities and challenges for the digital economy in terms of competition. The purpose of the study is to suggest pro-competition policies," the CCP's statement read.



Online

Competition Commission of Pakistan to Propose Digital Competition Bill

Fri Apr 05 2024

Staff Reporter

ISLAMABAD: The Competition Commission of Pakistan (CCP) has initiated a study titled "Competition Assessment of Digital Markets and Digital Services in Pakistan" aimed at comprehending the impact of digital markets and services on competition, economic growth, and employment opportunities.

The study's aim is to provide policy recommendations to assist the government in achieving global regulatory harmonization.

Upon the conclusion of this research endeavor, CCP intends to propose a draft bill concerning digital markets. Various countries including Russia, the UK, the USA, and India have already taken similar steps to regulate their markets.

Pakistan's transition towards digital markets underscores the necessity for proactive policies to encourage competition. This entails the establishment and enforcement of transparent regulations to deter anti-competitive practices by prominent digital platforms and service providers.

The advent of digitalization has not only created new markets but has also revolutionized existing ones, altering the competitive landscape. The study will examine the opportunities and challenges posed by the digital economy for competition, aiming to recommend pro-competition policies that consider the distinct dynamics of these markets.

The rise of dominant platforms, the significance of data (both personal and organizational), and the utilization of algorithms have raised substantial competition concerns. Moreover, the digital economy has introduced innovative practices that may not neatly fit into existing categories of abuse, necessitating a discussion on appropriate legal remedies.

Initiatives to improve consumer data portability, embrace open standards, and facilitate data sharing among competitors will benefit consumers and promote competition within Pakistan's digital ecosystem.



Online

Competition Commission of Pakistan Initiates Study on Digital Markets And Services

By Daniyal Wali

Published 3 Days Ago

ISLAMABAD: In response to evolving market dynamics, the Competition Commission of Pakistan (CCP) has embarked on a comprehensive study focusing on the competition assessment of digital markets and digital services within the country.

A press statement released by the CCP elucidated that the primary objective of this study is to delve into the intricate interplay between digital services, competition, and economic growth. By gaining a deeper understanding of these dynamics, the CCP aims to formulate policy recommendations that will aid the government <u>in</u> aligning its regulatory framework with global standards, thereby fostering regulatory harmonization.

One of the key outcomes envisioned from this initiative is the proposal of a draft bill on digital markets. This proposal is slated to emerge at the culmination of the research study. Notably, countries like Russia, the United Kingdom, the United States, and India have already implemented similar legislative frameworks to regulate their digital markets effectively.

The CCP's statement underlines the pressing need for policies geared towards promoting competition within digital markets. The study is poised to analyze the myriad opportunities and challenges inherent in the digital economy, particularly concerning competition dynamics. Ultimately, the overarching goal is to devise pro-competition policies that will ensure a level playing field and stimulate innovation and growth within the digital sphere.

Mettis Global News

Online

CCP launches competition assessment of digital markets in Pakistan



• April 6, 2024

April 06, 2024 (MLN): The Competition Commission of Pakistan (CCP) has launched a "Competition Assessment of Digital Markets and Digital Services in Pakistan."

The study aims to understand the impact of digital markets and services on competition, economic growth, and employment opportunities.

It will make policy recommendations to help the government ensure global regulatory harmonization.

This significant initiative taken by the CCP hints toward the growing importance of the digital segment for Pakistan's economy.

By conducting this assessment, the commission aims to identify any gaps related to competition that may exist within the digital ecosystem and take regulatory actions accordingly.

This will help ensure accuracy and transparency and will safeguard the interests of both businesses and consumers.

Customsnews.pk

Online

CCP Aims to Propose Digital Competition Bill for Pakistani Market

By<u>Kazim Raza Rizvi</u>

APR 6, 2024 #CCP, #Digital Competition Bill, #digital ecosystem, #Pakistani market, #Propose

ISLAMABAD: The Competition Commission of Pakistan (CCP) has launched a "Competition Assessment of Digital Markets and Digital Services in Pakistan." The study aims to understand the impact of digital markets and services on competition, economic growth, employment opportunities. It will make policy recommendations to help the government ensure global regulatory harmonization.

At the end of this research study, CCP aims to propose a draft bill on digital markets. Other countries such as Russia, UK, USA, and India have already done so to regulate their markets.

Pakistan's shift towards digital markets necessitates proactive policies to promote competition. This requires establishing and enforcing clear rules to prevent anti-competitive behaviour by major digital platforms and service providers.

Digitalization has not only created new markets but also transformed existing ones, changing the nature of competition. The study will analyze the opportunities and challenges presented by the digital economy for competition. It aims to suggest pro-competition policies that account for the unique dynamics of these markets.

The emergence of a few powerful platforms, the centrality of data (both personal and organizational), and the use of algorithms have given rise to significant competition concerns. The digital economy has also introduced novel practices that may not fit neatly into existing types of abuse, necessitating a debate about appropriate legal remedies.

Efforts to enhance consumer data portability, adopt open standards, and share data with competitors will benefit consumers and foster competition in Pakistan's digital ecosystem.

Pkrevenue.com

Online

CCP Launches Competition Assessment of Digital Markets

Islamabad, April 5, 2024 – The Competition Commission of Pakistan (CCP) has announced the launch of a comprehensive study titled "Competition Assessment of Digital Markets and Digital Services in Pakistan."

In a press statement, CCP outlined that the primary objective of this study is to evaluate the impact of digital markets and services on competition, economic growth, and employment prospects within Pakistan. The findings of the assessment will inform policy recommendations aimed at ensuring regulatory harmonization on a global scale.

At the conclusion of the research study, CCP intends to propose a draft bill specifically tailored to regulate digital markets. Comparable initiatives have been undertaken by other nations such as Russia, the UK, the USA, and India, signifying a global trend towards regulating digital economies.

The transition towards digital markets in Pakistan necessitates proactive policymaking to foster competition. This involves establishing and enforcing transparent regulations to curb anti-competitive practices by major digital platforms and service providers.

The advent of digitalization has not only given rise to new markets but has also reshaped existing ones, fundamentally altering the landscape of competition. The study aims to assess both the opportunities and challenges posed by the digital economy, providing recommendations for procompetition policies that are tailored to the unique dynamics of these markets.

The dominance of a select few powerful platforms, the pivotal role of data (both personal and organizational), and the utilization of algorithms have raised significant competition concerns. Moreover, the digital economy has introduced innovative practices that may not align with traditional forms of abuse, prompting a reevaluation of appropriate legal remedies.

In pursuit of fostering competition within Pakistan's digital ecosystem, efforts to enhance consumer data portability, adopt open standards, and facilitate data sharing among competitors are crucial. Such measures not only benefit consumers but also promote a more competitive environment.

CCP's initiative underscores the importance of adapting regulatory frameworks to keep pace with the evolving digital landscape. By addressing competition concerns and ensuring fair practices within digital markets, Pakistan can harness the full potential of its digital economy for sustainable growth and development.



Online

CCP Launches Competition Assessment of Digital Markets and Digital Services

Onsa MustafaLast Updated: Apr 6, 2024



The Competition Commission of Pakistan (CCP) has initiated a competition assessment of digital markets and services with the goal of providing policy recommendations to the government to ensure global regulatory harmonization.

This study is designed to assess how digital markets and services impact competition, economic growth, and employment opportunities.

Upon completion of this research, the CCP intends to propose a draft bill on digital markets. Several other countries, including Russia, the UK, the USA, and India, have already taken similar steps to regulate their markets.

Pakistan's transition to digital markets requires proactive policies that foster competition. This involves establishing and enforcing clear rules to prevent anti-competitive practices by major digital platforms and service providers.

The digitization of markets has not only created new marketplaces but also transformed existing ones, altering the nature of competition. This study will examine the opportunities

and challenges presented by the digital economy for competition and will propose procompetition policies that consider the unique dynamics of these markets.

The dominance of a few powerful platforms, the importance of data (both personal and organizational), and the use of algorithms have raised significant competition concerns.

Expanding on these points, it is essential for Pakistan to adapt its regulatory framework to the digital age. By understanding and addressing these challenges, Pakistan can create a competitive and fair digital market environment that benefits both consumers and businesses.

Additionally, the CCP's study will likely consider the impact of digital markets on consumer welfare, innovation, and overall economic efficiency. It will be crucial for Pakistan to strike a balance between promoting competition and ensuring that regulations do not stifle innovation and investment in the digital sector.

Overall, the CCP's efforts to assess digital markets and services are critical for shaping the future regulatory landscape in Pakistan and promoting fair competition in the digital economy.



CCP starts researching the digital economy.

NewsDesk Published April 6, 2024



ISLAMABAD: In order to assist the government in ensuring worldwide regulatory uniformity, the Competition Commission of Pakistan (CCP) has begun a competition evaluation of digital markets and services.

The goal of the research is to comprehend how competition, economic growth, and job possibilities are affected by digital markets and services.

The CCP hopes to present a draft bill on digital markets at the conclusion of this research project. Other nations that have already regulated their markets include Russia, the United Kingdom, the United States, and India.

Pakistan's transition to digital marketplaces calls for aggressive regulations to foster competition. To stop big digital platforms and service providers from acting in an anti-competitive manner, unambiguous regulations must be established and enforced.

Digitalization has altered the competitive landscape by generating new markets and transforming those that already existed. The study will examine the potential and obstacles that the digital economy presents for competition and make recommendations for pro-competition laws that take into consideration the particular characteristics of these sectors.

There are now serious concerns about competition due to the rise of a few dominant platforms, the importance of data (personal and organizational), and the usage of algorithms.

News Online

Online

CCP launches competitive assessment of digital markets and digital services

Vaseline2 days ago

4 1 minute read



The Competition Commission of Pakistan (CCP) has initiated a competitive review of digital markets and services with the aim of making policy recommendations to the government to ensure global regulatory harmonization.

This study aims to assess how digital markets and services influence competition, economic growth and employment opportunities.

After completing this investigation, the CCP plans to submit a draft law on digital markets. Several other countries, including Russia, Britain, the US and India, have already taken similar steps to regulate their markets.

Pakistan's transition to digital markets requires proactive policies that promote competition. This includes establishing and enforcing clear rules to prevent anti-competitive practices by major digital platforms and service providers.

The digitalization of markets has not only created new marketplaces but also transformed existing ones, changing the nature of competition. This study will examine the opportunities

and challenges that the digital economy presents for competition and propose procompetitive policies that take into account the unique dynamics of these markets.

The dominance of a few powerful platforms, the importance of data (both personal and organizational) and the use of algorithms have led to significant competitive challenges.

Addressing these points, it is essential that Pakistan adapts its regulatory framework to the digital age. By understanding and addressing these challenges, Pakistan can create a competitive and fair digital market environment that benefits both consumers and businesses.

Additionally, the CCP's research is likely to consider the impact of digital markets on consumer wellbeing, innovation and overall economic efficiency. It will be crucial for Pakistan to strike a balance between promoting competition and ensuring that regulations do not hinder innovation and investment in the digital sector.

Overall, the CCP's efforts to assess digital markets and services are critical to shaping the future regulatory landscape in Pakistan and promoting fair competition in the digital economy.