

Date: 22-May-2024

News Coverage of Press Release

“CCP Approves Product Supply Agreement between Aramco and GO Petroleum”

CCP approves product supply agreement between Aramco, GO Petroleum

RECORDER REPORT

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on the relevant clauses of product supply agreement between Aramco Trading & P 10 Col 3

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CCP approves product

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(ATC) Fujairah FZE Ltd and Gas & Oil Pakistan Ltd (GO Petroleum) for importing and selling gasoline and diesel products to Pakistan.

ATC Fujairah, registered in the United Arab Emirates, is one of the world's largest integrated energy and chemicals companies. Gas & Oil Pakistan Ltd, an Oil Marketing Company (OMC) registered in Pakistan that operates a network of retail outlets across the country that sell petrol, diesel, and lubricants.

Under the referred agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets, which primarily includes gasoline and diesel.

The parties submitted to the CCP that this arrangement is expected to achieve economies of scale in procurement for GO Petroleum, potentially resulting in better prices for Pakistani consumers. Accordingly, the exemption sought was on exclusivity aspects of the commercial agreement to supply 100% demand of imported products for GO Petroleum's retail outlets.

The CCP while considering the matter sought information on how the arrangement will enhance distribution network and resultant benefits will translate for the consumers.

It also sought the status of approvals from relevant regulators on fuel stations, fuel terminals and storage depots.

The CCP also considered how synergy between the GO Petroleum and ATC Fujairah will benefit the economy and consumers besides enhancing competition in the relevant mar-

The CCP grants exemptions pursuant to Section 9 of the Competition Act, 2010, inter alia ensuring that such exemptions have the economic benefits that outweigh the anti-competitive effects. Besides, this promotes economic progress for the benefit of consumers and results in improving production and distribution.

The CCP has accordingly granted exemption on the product supply agreement with certain conditions included therein. The CCP's conditions stipulate that both parties must refrain from engaging in anti-competitive activities. Importantly, the exemption does not include approval on any pricing terms and mechanisms related to the products.

Additionally, as the agreement has referred to certain off specification products, however approval of concerned sector regulator should be ensured for import and sales. The applicants have also been directed to ensure required approvals on their terminals and storage facilities by relevant authorities to be used in the execution of this agreement.

Subject to these conditions, the CCP has granted exemption until June 2026. If the exemption is to be extended, both the applicants can approach the Commission with required details and also identifying the benefits that have accrued to the improved distribution network of petroleum products, enhanced competition in the relevant market.

CCP grants petroleum agreement exemption

Aims to bolster market dynamics and consumer benefits

📍 OUR CORRESPONDENT
ISLAMABAD

The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on the relevant clauses of the product supply agreement between Aramco Trading (ATC) Fujairah FZE Ltd and Gas & Oil Pakistan Ltd (GO Petroleum) for importing and selling gasoline and diesel products to Pakistan.

ATC Fujairah, registered in the United Arab Emirates, is one of the world's largest integrated energy and chemicals companies. Gas & Oil Pakistan Ltd, an Oil Marketing Company (OMC) registered in Pakistan, operates a network of retail outlets nationwide selling petrol, diesel, and lubricants.

Under the agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products, primarily gasoline and diesel, for its outlets. The parties have informed the CCP that this arrangement aims to achieve economies of

scale in procurement for GO Petroleum, potentially resulting in better prices for Pakistani consumers. The exemption sought pertains to the exclusivity aspects of the commercial agreement, supplying 100% of the imported products for GO Petroleum's retail outlets.

In considering the matter, the CCP requested information on how the arrangement would enhance the distribution network and translate into benefits for consumers. Additionally, the status of approvals from relevant regulators on fuel stations, fuel terminals, and storage depots was sought. The CCP also evaluated how synergy between GO Petroleum and ATC Fujairah would benefit the economy and consumers, while enhancing competition in the relevant market.

Exemptions are granted by the CCP pursuant to Section 9 of the Competition Act, 2010, ensuring that such exemptions carry economic benefits outweighing anti-competitive effects. This promotes economic progress for consumer welfare and enhances production and distribution.

CCP approves product supply agreement between Aramco, GO Petroleum

IMRAN ALI KUNDI
ISLAMABAD

The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on the relevant clauses of product supply agreement between Aramco Trading (ATC) Fujairah FZE Ltd and Gas & Oil Pakistan Ltd (GO Petroleum) for importing and selling gasoline and diesel products to Pakistan.

ATC Fujairah, registered in the United Arab Emirates, is one of the world's largest integrated energy and chemicals companies. Gas & Oil Pakistan Ltd, an Oil Marketing Company (OMC) registered in Pakistan that operates a network of retail outlets across the country that sell petrol, diesel, and lubricants.

Under the referred agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets, which primarily includes gasoline and diesel. The parties submitted to the CCP that this arrangement is expected to achieve economies of scale in procurement for GO Petroleum, potentially resulting in better prices for Pakistani consumers. Accordingly, the exemption sought was on exclusivity aspects of commercial agreement to supply 100% demand of imported products for GO Petroleum's retail outlets.

CCP while considering the matter sought information on how the arrangement will enhance distribution network and resultant benefits will translate for the consumers. It also sought the status of approvals from relevant regulators on fuel stations, fuel terminals and

storage depots. CCP also considered how synergy between the GO Petroleum and ATC Fujairah will benefit the economy and consumers besides enhancing competition in the relevant market. CCP grants exemptions pursuant to Section 9 of the Competition Act, 2010, inter alia ensuring that such exemptions have the economic benefits that outweigh the anti-competitive effects. Besides, this promotes economic progress for the benefit of consumers and results in improving production and distribution.

The CCP has accordingly granted exemption on the product supply agreement with certain conditions included therein. The CCP's conditions stipulate that both parties must refrain from engaging in anti-competitive activities. Importantly, the exemption does not include approval on any pricing terms and mechanisms related to the products. Additionally, as the agreement has referred to certain off specification products, however approval of concerned sector regulator should be ensured for import and sales. The applicants have also been directed to ensure required approvals on their terminals and storage facilities by relevant authorities to be used in the execution of this agreement. Subject to these conditions, the CCP has granted exemption until June 2026. If the exemption is to be extended, both the applicants can approach the Commission with required details and also identifying the benefits that have accrued to the improved distribution network of petroleum products, enhanced competition in the relevant market.

CCP approves product supply agreement

F.P. Report

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on the relevant clauses of product supply agreement between Aramco Trading (ATC) Fujairah FZE Ltd and Gas & Oil Pakistan Ltd (GO Petroleum) for importing and selling Gasoline and diesel products to Pakistan.

ATC Fujairah, registered in the United Arab Emirates, is one of the world's largest integrated energy and chemicals companies. Gas & Oil Pakistan Ltd, an Oil Marketing Company (OMC) registered in Pakistan that operates a network of retail outlets across the country that sell petrol, diesel, and lubricants.

Under the referred agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets, which primarily includes gasoline and diesel. The parties submitted to the CCP that this arrangement is expected to achieve economies of scale in procurement for GO Petroleum, potentially resulting in better prices for

Pakistani consumers. Accordingly, the exemption sought was on exclusivity aspects of the commercial agreement to supply 100% demand of imported products for GO Petroleum's retail outlets.

CCP while considering the matter sought information on how the arrangement will enhance distribution network and resultant benefits will translate for the consumers. It also sought the status of approvals from relevant regulators on fuel stations, fuel terminals and storage depots. CCP also considered how synergy between the GO Petroleum and ATC Fujairah will benefit the economy and consumers besides enhancing competition in the relevant market.

CCP grants exemptions pursuant to Section 9 of the Competition Act, 2010, inter alia ensuring that such exemptions have the economic benefits that outweigh the anti-competitive effects. Besides, this promotes economic progress for the benefit of consumers and results in improving production and distribution.

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ly granted exemption on the product supply agreement with certain conditions included therein. The CCP's conditions stipulate that both parties must refrain from engaging in anti-competitive activities. Importantly, the exemption does not include approval on any pricing terms and mechanisms related to the products. Additionally, as the agreement has referred to certain off specification products, however approval of concerned sector regulator should be ensured for import and sales. The applicants have also been directed to ensure required approvals on their terminals and storage facilities by relevant authorities to be used in the execution of this agreement.

Subject to these conditions, the CCP has granted exemption until June 2026. If the exemption is to be extended, both the applicants can approach the Commission with required details and also identifying the benefits that have accrued to the improved distribution network of petroleum products, enhanced competition in the relevant market.

Agreement between Aramco and GO Petroleum

DNA

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on the relevant clauses of product supply agreement between Aramco Trading (ATC) Fujairah FZE Ltd and Gas & Oil Pakistan Ltd (GO Petroleum) for importing and selling Gasoline and diesel products to Pakistan. ATC Fujairah, registered in the United Arab Emirates, is one of the world's largest integrated energy and chemicals companies. Gas & Oil Pakistan Ltd, an Oil Marketing Company (OMC) registered in Pakistan that operates a network of retail outlets across the country that sell petrol, diesel, and lubricants. Under the referred agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets.

22-May-2024

Online

Pakistan approves petrol, diesel supply agreement between Saudi Aramco, GO Petroleum

- Under the agreement, Aramco will meet GO Petroleum's petrol, diesel demand for its outlets in Pakistan
- Pakistan last month approved the Saudi oil giant's move to acquire a 40 percent stake in GO Petroleum

KARACHI: The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on relevant clauses of a product supply agreement between Saudi oil giant Aramco and Gas & Oil Pakistan Ltd. (GO Petroleum) for the import and sale of petrol and diesel products to Pakistan, the CCP said on Tuesday.

Aramco Trading Company (ATC) Fujairah FZE Ltd. is one of the world's largest integrated energy and chemicals companies, while GO Petroleum is an oil-marketing company (OMC) registered in Pakistan that operates a network of retail outlets across the country that sell petrol, diesel and lubricants.

Under the agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets, which primarily includes petrol and diesel.

"The parties submitted to the CCP that this arrangement is expected to achieve economies of scale in procurement for GO Petroleum, potentially resulting in better prices for Pakistani consumers," the CCP said in a statement.

"The exemption sought was on exclusivity aspects of the commercial agreement to supply 100 percent demand of imported products for GO Petroleum's retail outlets. The CCP has accordingly granted exemption on the product supply agreement with certain conditions included therein."

The CCP grants exemptions pursuant to Section 9 of the Competition Act, 2010, ensuring that such exemptions have economic benefits that outweigh anti-competitive effects.

"The CCP's conditions stipulate that both parties must refrain from engaging in anti-competitive activities. Importantly, the exemption does not include approval on any pricing terms and mechanisms related to the products," the CCP statement read.

"Additionally, as the agreement has referred to certain off specification products, however approval of concerned sector regulator should be ensured for import and sales. The applicants have also been directed to ensure required approvals on their terminals and storage facilities by relevant authorities to be used in the execution of this agreement."

Subject to the conditions, the CCP said, it had granted the exemption until June 2026 and both applicants could approach it for an extension with required details and also identifying the benefits that have accrued to the improved distribution network of petroleum products and enhanced competition in the market.

Last month, the CCP approved Saudi oil giant Aramco's move to acquire a 40 percent stake in Go Petroleum, officially marking the Saudi company's entry into Pakistan's fuels retail market.

The CCP said it had authorized the merger after determining the acquisition would not result in the acquirers' "dominance" in the relevant market post-transaction. The acquisition would help bring much-needed foreign direct investment in Pakistan's energy sector, contributing to economic growth and development of the country, it added.

In February 2019, Pakistan and Saudi Arabia inked investment deals totaling \$21 billion during the visit of Saudi Crown Prince Mohammed bin Salman to Islamabad. The agreements included about \$10 billion for an Aramco oil refinery and \$1 billion for a petrochemical complex at the strategic Gwadar Port in Balochistan.

Both countries have lately been working to increase bilateral trade and investment, and the Kingdom recently reaffirmed its commitment to expedite an investment package worth \$5 billion.

CCP: آراکوٹر یڈنگ، گوپیٹرولیم میں معاہدے کی منظوری

پٹرول و ڈیزل کی درآمد، فروخت کے معاہدے کی متعلقہ شقوں پر یک وقتی استثنیٰ

اکانومیز آف سکیل حاصل کرنے کی توقع، پاکستانی صارفین کیلئے قیمتیں بہتر ہوں گی

اسلام آباد (ارشاد انصاری سے) کمپیشن کمیشن آف پاکستان (سی سی پی) نے آراکوٹر یڈنگ فحیرہ ایف زیڈ ای لمیٹڈ (اے ٹی سی) اور گیس اینڈ آئل پاکستان لمیٹڈ، (گو پیٹرولیم) کے درمیان پٹرول اور ڈیزل کی مصنوعات کے درآمد اور فروخت کے مطابق (باقی صفحہ 5 نمبر 3)

CCP

معاہدے کی متعلقہ شقوں پر یک وقتی استثنیٰ دیدیا، اے ٹی سی فحیرہ، متحدہ عرب امارات میں رجسٹرڈ، دنیا کی سب سے بڑی مربوط توانائی اور کیمیکل کمپنیوں میں سے ایک ہے، گیس اینڈ آئل پاکستان لمیٹڈ، ایک آئل مارکیٹنگ کمپنی جو پاکستان میں رجسٹرڈ ہے، ملک بھر میں ریٹیل آوٹ لیٹس کا نیٹ ورک چلاتی ہے جو پٹرول، ڈیزل اور لبریکینٹس فروخت کرتی ہے۔

سی سی پی کی آرکلوٹریڈنگ اور گوپٹرو لیم سے معاہدے کی منظوری

گوپٹرو لیم کی خریداری میں اکانومیز آف اسکیل حاصل کرنے کی توقع ہے، سی سی پی

اسلام آباد (نامہ نگار خصوصی) کمپنیشن کمیشن آف ڈیزل کی مصنوعات کے درآمد اور فروخت کے پاکستان (سی سی پی) نے آرکلوٹریڈنگ فیچرہ ایف معاہدے کی متعلقہ شقوں پر یک وقتی زیڈ ای لمیٹڈ (اے ٹی سی) اور گیس اینڈ آئل ایگزیمپشن (اسٹسی) دیدیا ہے۔ اے ٹی سی فیچرہ، پاکستان لمیٹڈ، (گوپٹرو لیم) کے درمیان پٹرول اور متحدہ عرب امارات (باقی صفحہ 6 بقیہ نمبر 49)

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سی سی پی

بقیہ

میں رجسٹرڈ، دنیا کی سب سے بڑی مربوط توانائی اور کیمیکل کمپنیوں میں سے ایک ہے۔ گیس اینڈ آئل پاکستان لمیٹڈ، ایک مارکیٹنگ کمپنی جو پاکستان میں رجسٹرڈ ہے، ملک بھر میں ریٹیل آؤٹ لیس کامیٹ ورک چلاتی ہے جو پٹرول، ڈیزل اور لبریلینٹس فروخت کرتی ہے۔ اس معاہدے کے تحت، اے ٹی سی فیچرہ گوپٹرو لیم کی آؤٹ لیس کی ضروری پٹرولیم مصنوعات کی مانگ کو پورا کرنے کا ارادہ رکھتی ہے، جس میں بنیادی طور پر پٹرول اور ڈیزل شامل ہیں۔ فریقین نے سی سی پی کی کوہادر کرایا ہے کہ اس انتظام سے گوپٹرو لیم کی خریداری میں اکانومیز آف اسکیل حاصل کرنے کی توقع ہے، جس کے نتیجے میں پاکستانی صارفین کے لیے قیمتیں بہتر ہوں گی۔ اسٹسی کی درخواست، گوپٹرو لیم کے ریٹیل آؤٹ

لیس کے لیے درآمدی مصنوعات کی 100 فیصد طلب کی فراہمی کے لیے تجارتی معاہدے کے خصوصی پہلوؤں پر تھی۔ سی سی پی نے اس معاملے پر غور کرتے ہوئے اس بارے میں معلومات مانگی کہ یہ انتظام کس طرح تنظیم کے میٹ ورک کو بہتر بنائے گا اور اس کے نتیجے میں صارفین کے لیے فوائد کا باعث بنے گا۔ اس نے ایجنٹوں کے اسٹیشنوں، ایجنٹوں کے فرینٹلور زور اسٹورس اور متعلقہ ریگولیٹرز سے منظور یوں کی حیثیت بھی مانگی۔ سی سی پی نے اس بات پر بھی غور کیا کہ کس طرح گوپٹرو لیم اور اے ٹی سی فیچرہ کے درمیان ہم آہنگی متعلقہ مارکیٹ میں مسابقت بڑھانے کے علاوہ بحیثیت اور صارفین کو فائدہ دے گی۔ سی سی پی نے کمپنیشن ایکٹ، 2010 کے سیکشن 9 کے تحت ایگزیمپشن دیتا ہے، اس بات کو یقینی بناتے ہوئے کہ اس طرح کی اسٹسی کے معاشی فوائد ہیں جو متبادل مخالف اثرات سے کہیں زیادہ ہیں۔ اس کے علاوہ، یہ صارفین کے فائدے کے لیے معاشی ترقی کو فروغ دیتا ہے اور اس کے نتیجے میں پیداوار اور تنظیم میں بہتری آتی ہے۔ اس کے مطابق سی سی پی نے مصنوعات کی فراہمی کے معاہدے پر پچھو شراکت کے ساتھ اسٹسی دیا ہے، سی سی پی کی شراکت یہ بتاتی ہے کہ دونوں جماعتوں کو کمپنیشن مخالف سرگرمیوں میں ملوث ہونے سے گریز کرنا چاہیے۔

آراکوٹریڈنگ اور گوپیٹرولیم میں مصنوعات کی فراہمی کے معاہدے کی منظوری

سی سی پی نے مصنوعات کی درآمد اور فروخت کے معاہدے کی متعلقہ شقوں پر یک وقتی ایگزیمپشن دیدیا

ایف زیڈ ای لمیٹڈ (اے ٹی سی) اور گیس اینڈ آئل پاکستان لمیٹڈ (گوپیٹرولیم) کے درمیان پٹرول اور ڈیزل کی مصنوعات کے درآمد اور فروخت کے باقی صفحہ 5 نمبر 41

اسلام آباد (کامرس رپورٹر) مپیشیشن کمیشن آف پاکستان نے آراکوٹریڈنگ اور گوپیٹرولیم کے درمیان مصنوعات کی فراہمی کے معاہدے کی منظوری دیدی۔ سی سی پی نے آراکوٹریڈنگ فحیرہ

بقیہ آراکوٹریڈنگ اور گوپیٹرولیم 41

معاہدے کی متعلقہ شقوں پر یک وقتی ایگزیمپشن (آئی سی) دیدیا ہے۔ اے ٹی سی فحیرہ، متحدہ عرب امارات میں رجسٹرڈ دنیا کی سب سے بڑی مربوط توانائی اور کیمیکل کمپنیوں میں سے ایک ہے۔ گیس اینڈ آئل پاکستان لمیٹڈ، ایک آئل مارکیٹنگ کمپنی جو پاکستان میں رجسٹرڈ ہے، ملک بھر میں ریشیل آؤٹ لٹیش کانیٹ ورک چلاتی ہے جو پیٹرول، ڈیزل اور لبریکیشن فروخت کرتی ہے۔ اس معاہدے کے تحت، اے ٹی سی فحیرہ گوپیٹرولیم کی آؤٹ لٹیش کی ضروری پیٹرولیم مصنوعات کی مانگ کو پورا کرنے کا ارادہ رکھتی ہے، جس میں بنیادی طور پر پٹرول اور ڈیزل شامل ہیں۔ فریقین نے سی سی پی کو باور کرایا کہ اس انتظام سے گوپیٹرولیم کی خریداری میں اکاؤنٹ آف سکیل حاصل کرنے کی توقع ہے، جس کے نتیجے میں پاکستانی صارفین کے لئے قیمتیں بہتر ہوں گی۔ سی سی پی نے اس بات پر بھی غور کیا کہ کس طرح گوپیٹرولیم اور اے ٹی سی فحیرہ کے درمیان ہم آہنگی متعلقہ مارکیٹ میں مسابقت بڑھانے کے علاوہ معیشت اور صارفین کو فائدہ دے گی۔ سی سی پی نے مصنوعات کی فراہمی کے معاہدے پر کچھ شرائط کے ساتھ اسٹیٹ دیا ہے، سی سی پی کی شرائط یہ بتاتی ہیں کہ دونوں جماعتوں کو کمیشن مخالف سرگرمیوں میں ملوث ہونے سے گریز کرنا چاہئے۔



ABC

عوامي حقن جي ترجمان، ڪمپيوٽر تي پهرين مڪمل اخبار

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عوامي آواز

صفحا_08_ قيمت 40 روپيا

اربع 22 مئي 2024 ع 13 ذوالقعد 1445ھ

سال_12_ شمارو 137

پيٽرول ۽ ائل درآمد ڪرڻ تي لاڳو شقون ختم

معاهدو فجيهره عرب امارات، گيس اينڊ آئل پاڪستان ۽ گوپيٽرول وچ ۾ ٿيو

سي سي پي پابندي، متعلق شقون ختم ڪري ڇڏيون. هاڻي معيشت ۽ ڪاپيدارن کي فائڊو ٿيندو؛ سي سي پي

شيون وڪرو ڪندي آهي. پنهي ڌرين اها ڳالهه سي سي پي جي ڌيان تي آندي هئي ته اهڙي انتظام ڪرڻ سان گوپيٽرولم کي خريداري ۽ ۾ اڪانومي اسڪيل حاصل ڪرڻ جي توقع آهي جنهن ڪري پاڪستان جي ڪاپيدارن لاءِ قيمتون بهتر ٿي سگهنديون. سي سي پي انهيءَ متعلق به معلومات طلب ڪري ورتي ته اهڙي انتظام تحت ورهاست جي عمل کي ڪهڙي نموني بهتر بڻايو ويندو ۽ ڪاپيدارن کي ڪهڙي نموني فائڊو ٿيندو. انهيءَ ڳالهه تي به غور ڪيو ويو ته گوپيٽرولم ۽ اي تي سي فجيهره وچ ۾ اهڙو معاهدو مارڪيٽ ۾ مقابلي جي رحمان کي وڌائيندو جنهن ڪري معيشت ۽ ڪاپيدارن کي فائڊو ٿيندو.

اسلام آباد (پريس نيوز): ڪمپيٽيشن ڪميشن آف پاڪستان (سي سي پي) آرامڪوٽريڊنگ فجيهره ايف زيڊ اي لميٽيڊ (اي تي سي) ۽ گيس اينڊ آئل پاڪستان لميٽيڊ، گوپيٽروليم وچ ۾ پيٽرول ۽ ڊيزل جي شين جي درآمد ۽ وڪري جي معاهدي متعلق شقن کي غير موثر قرار ڏئي ڇڏيو آهي. اي تي سي فجيهره عرب امارات ۾ رجسٽرڊ دنيا جي سڀ کان وڏي توانائي ۽ ڪيميڪل ڪمپنين مان هڪ آهي. گيس اينڊ آئل ڪمپني پاڪستان لميٽيڊ هڪ ائل مارڪيٽنگ ڪمپني آهي جيڪا پاڪستان ۾ رجسٽرڊ ٿيل آهي ۽ سموري ملڪ ۾ ريتيل ۽ ائوٽ لپٽس جون نيٽ ورڪ هلائيندي آهي ۽ پيٽرول، ائل ۽ لبريڪيشن واريون

22-May-2024

Back Page

CCP approves product supply agreement between Aramco and GO Petroleum

Commerce Desk

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on the relevant clauses of product supply agreement between Aramco Trading (ATC) Fujairah FZE Ltd and Gas & Oil Pakistan Ltd (GO Petroleum) for importing and selling Gasoline and diesel products to Pakistan.

ATC Fujairah, registered in the United Arab Emirates, is one of the world's largest integrated energy and chemicals companies. Gas & Oil Pakistan Ltd, an Oil Marketing Company (OMC) registered in Pakistan that operates a network of retail outlets across the country that sell petrol, diesel, and lubricants.

Under the referred agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets, which primarily includes gasoline and diesel. The parties submitted to the CCP that this arrangement is expected to achieve economies of scale in procurement for GO Petroleum,

potentially resulting in better prices for Pakistani consumers. Accordingly, the exemption sought was on exclusivity aspects of the commercial agreement to supply 100% demand of imported products for GO Petroleum's retail outlets.

CCP while considering the matter sought information on how the arrangement will enhance distribution network and resultant benefits will translate for the consumers. It also sought the status of approvals from relevant regulators on fuel stations, fuel terminals and storage depots. CCP also considered how synergy between the GO Petroleum and ATC Fujairah will benefit the economy and consumers besides enhancing competition in the relevant market.

CCP grants exemptions pursuant to Section 9 of the Competition Act, 2010, inter alia ensuring that such exemptions have the economic benefits that outweigh the anti-competitive effects. Besides, this promotes economic progress for the benefit of consumers and results in improving production and distribution.

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Page # 2

CCP Approves Product Supply Agreement between Aramco and GO Petroleum

STAFF REPORTER

ISLAMABAD

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Under the referred

agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets, which primarily includes gasoline and diesel. The parties submitted to the CCP that this arrangement is expected to achieve economies of scale in procurement for GO Petroleum, potentially resulting in better prices for Pakistani consumers. Accordingly, the exemption sought was on exclusivity aspects of the commercial agreement to supply 100% demand of imported products for GO Petroleum's retail outlets.

CCP while considering the matter sought information on how the arrangement will enhance distribution network and resultant benefits will translate for the consumers. It also sought the status



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Besides, this promotes economic progress for the benefit of consumers and results in improving production and distribution.

The CCP has accordingly granted exemption on the product supply agreement with certain conditions included therein. The CCP's conditions stipulate that both parties must refrain from engaging in anti-competitive activities. Importantly, the exemption does not include approval on any pricing terms and mechanisms related to the products.

Additionally, as the agreement has referred to certain off-specification products, however approval of concerned sector regulator should be ensured for import and sales. The applicants have also been directed to ensure required approvals on their terminals and storage facilities by relevant authorities to be used in the execution of this agreement.

Subject to these conditions, the CCP has granted exemption until June 2026. If the exemption is to be extended, both the applicants can approach the Commission with required details and also identifying the benefits that have accrued to the improved distribution network of petroleum products, enhanced competition in the relevant market.

CCP Approves Go Petroleum's Exclusive Agreement for Petrol With Aramco UAE

By ProPK Staff | Published May 21, 2024 | 6:00 pm



The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on the relevant clauses of product supply agreement between Aramco Trading (ATC) Fujairah FZE Ltd and Gas & Oil Pakistan Ltd (GO Petroleum) for importing and selling Gasoline and diesel products to Pakistan.

ATC Fujairah, registered in the United Arab Emirates, is one of the world's largest integrated energy and chemicals companies. Gas & Oil Pakistan Ltd, is an Oil Marketing Company (OMC) registered in Pakistan that operates a network of retail outlets across the country that sell petrol, diesel, and lubricants.

Under the referred agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets, which primarily includes gasoline and diesel. The parties submitted to the CCP that this arrangement is expected to achieve economies of scale in procurement for GO Petroleum, potentially resulting in better prices for Pakistani consumers. Accordingly, the exemption sought was on exclusivity aspects of the commercial agreement to supply 100% demand of imported products for GO Petroleum's retail outlets.

CCP while considering the matter sought information on how the arrangement will enhance distribution network and resultant benefits will translate for the consumers. It also sought the status of approvals from relevant regulators on fuel stations, fuel terminals and storage depots. CCP also considered how synergy between the GO Petroleum and ATC Fujairah will benefit the economy and consumers besides enhancing competition in the relevant market.

CCP grants exemptions pursuant to Section 9 of the Competition Act, 2010, inter alia ensuring that such exemptions have the economic benefits that outweigh the anti-competitive effects. Besides, this promotes economic progress for the benefit of consumers and results in improving production and distribution.

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Additionally, as the agreement has referred to certain off specification products, however approval of concerned sector regulator should be ensured for import and sales. The applicants have also been directed to ensure required approvals on their terminals and storage facilities by relevant authorities to be used in the execution of this agreement.

Subject to these conditions, the CCP has granted exemption until June 2026. If the exemption is to be extended, both the applicants can approach the Commission with required details and also identifying the benefits that have accrued to the improved distribution network of petroleum products, enhanced competition in the relevant market.

<https://propakistani.pk/2024/05/21/ccp-approves-product-supply-agreement-between-aramco-trading-go-petroleum/>

22-May-2024

Online

BUSINESS & FINANCE ENERGY

CCP Approves Product Supply Agreement between Aramco and GO Petroleum



By Kazim Raza Rizvi

MAY 21, 2024 #Approves Product, #Aramco, #CCP, #GO Petroleum, #supply agreement

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on the relevant clauses of product supply agreement between Aramco Trading (ATC) Fujairah FZE Ltd and Gas & Oil Pakistan Ltd (GO Petroleum) for importing and selling Gasoline and diesel products to Pakistan.

ATC Fujairah, registered in the United Arab Emirates, is one of the world's largest integrated energy and chemicals companies. Gas & Oil Pakistan Ltd, an Oil Marketing Company (OMC) registered in Pakistan that operates a network of retail outlets across the country that sell petrol, diesel, and lubricants.

Under the referred agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets, which primarily includes gasoline and diesel. The parties submitted to the CCP that this arrangement is expected to achieve economies of scale in procurement for GO Petroleum, potentially resulting in better prices for Pakistani consumers. Accordingly, the exemption sought was on exclusivity aspects of the commercial agreement to supply 100% demand of imported products for GO Petroleum's retail outlets.

CCP while considering the matter sought information on how the arrangement will enhance distribution network and resultant benefits will translate for the consumers. It also sought the status of approvals from relevant regulators on fuel stations, fuel terminals and storage depots. CCP also considered how synergy between the GO Petroleum and ATC Fujairah will benefit the economy and consumers besides enhancing competition in the relevant market.

CCP grants exemptions pursuant to Section 9 of the Competition Act, 2010, inter alia ensuring that such exemptions have the economic benefits that outweigh the anti-competitive effects. Besides, this promotes economic progress for the benefit of consumers and results in improving production and distribution.

The CCP has accordingly granted exemption on the product supply agreement with certain conditions included therein. The CCP's conditions stipulate that both parties must refrain from engaging in anti-competitive activities. Importantly, the exemption does not include approval on any pricing terms and mechanisms related to the products. Additionally, as the agreement has referred to certain off specification products, however approval of concerned sector regulator should be ensured for import and sales. The applicants have also been directed to ensure required approvals on their terminals and storage facilities by relevant authorities to be used in the execution of this agreement.

Subject to these conditions, the CCP has granted exemption until June 2026. If the exemption is to be extended, both the applicants can approach the Commission with required details and also identifying the benefits that have accrued to the improved distribution network of petroleum products, enhanced competition in the relevant market.

<https://customnews.pk/2024/05/21/ccp-approves-product-supply-agreement-between-aramco-and-go-petroleum/>

22-May-2024

Online

ENERGY

TOP STORIES

CCP Grants Exemption for Aramco and GO Petroleum Deal

May 21, 2024

Islamabad, May 21, 2024 – The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on specific clauses of a product supply agreement between Aramco Trading (ATC) Fujairah FZE Ltd and Gas and Oil Pakistan Ltd (GO Petroleum).

This exemption allows for the importation and sale of gasoline and diesel products to Pakistan, the CCP announced on Tuesday.

Aramco Trading Company, based in Fujairah, UAE, is one of the world's largest integrated energy and chemical companies. Gas and Oil Pakistan Limited, a registered Oil Marketing Company (OMC) in Pakistan, operates a network of retail outlets selling petrol, diesel, and lubricants across the country.

The agreement stipulates that ATC Fujairah will meet GO Petroleum's demand for essential petroleum products, primarily gasoline and diesel, for its retail network. The parties involved submitted to the CCP that this arrangement aims to achieve economies of scale in procurement for GO Petroleum, which could potentially lead to better pricing for Pakistani consumers.

The exemption sought was primarily for the exclusivity clauses within the commercial agreement, which involve supplying 100% of the imported products demanded by GO Petroleum's retail outlets.

In its review, the CCP considered several factors, including how the agreement would enhance GO Petroleum's distribution network and the resultant benefits for consumers. The commission also sought information on the status of approvals from relevant regulators concerning fuel stations, terminals, and storage depots.

The CCP evaluated the synergy between GO Petroleum and ATC Fujairah, focusing on the potential economic benefits and how the agreement might enhance competition in the relevant market. The commission grants such exemptions under Section 9 of the Competition Act, 2010, ensuring that the economic benefits outweigh any anti-competitive effects, thereby promoting economic progress for consumers through improved production and distribution.

The CCP has granted the exemption with specific conditions. Both parties are required to refrain from engaging in anti-competitive activities, and the exemption does not cover any pricing terms and mechanisms related to the products. Additionally, the agreement includes certain off-specification products, for which the approval of the concerned sector regulator must be ensured for import and sale. The applicants are also directed to secure necessary approvals for their terminals and storage facilities from relevant authorities to execute this agreement.

The exemption is valid until June 2026. For any extension, both parties must approach the CCP with detailed submissions, highlighting the benefits that have accrued from the improved distribution network of petroleum products and enhanced market competition.

<https://pkrevenue.com/ccp-grants-exemption-for-aramco-and-go-petroleum-deal/>



22-May-2024

Online

CCP grants time-bound exemption to Aramco Trading, GO Petroleum agreement

May 22, 2024 (MLN): The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on the relevant clauses of product supply agreement between Aramco Trading (ATC) Fujairah FZE Ltd and Gas & Oil Pakistan Ltd (GO Petroleum) for importing and selling Gasoline and diesel products to Pakistan.

ATC Fujairah, registered in the United Arab Emirates, is one of the world's largest integrated energy and chemicals companies. Gas & Oil Pakistan Ltd, an Oil Marketing Company (OMC) registered in Pakistan that operates a network of retail outlets across the country that sell petrol, diesel, and lubricants.

Under the referred agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets, which primarily includes gasoline and diesel.

The parties submitted to the CCP that this arrangement is expected to achieve economies of scale in procurement for GO Petroleum, potentially resulting in better prices for Pakistani consumers.

Accordingly, the exemption sought was on exclusivity aspects of the commercial agreement to supply 100 mands of imported products for GO Petroleum's retail outlets.

CCP while considering the matter sought information on how the arrangement will enhance distribution network and resultant benefits will translate for the consumers.

It also sought the status of approvals from relevant regulators on fuel stations, fuel terminals and storage depots.

CCP also considered how synergy between the GO Petroleum and ATC Fujairah will benefit the economy and consumers besides enhancing competition in the relevant market.

CCP grants exemptions pursuant to Section 9 of the Competition Act, 2010, inter alia ensuring that such exemptions have economic benefits that outweigh the anti-competitive effects.

Besides, this promotes economic progress for the benefit of consumers and results in improving production and distribution.

The CCP has accordingly granted exemption on the product supply agreement with certain conditions included therein.

The CCP's conditions stipulate that both parties must refrain from engaging in anti-competitive activities. Importantly, the exemption does not include approval on any pricing terms and mechanisms related to the products.

Additionally, as the agreement has referred to certain off specification products, however approval of concerned sector regulator should be ensured for import and sales.

The applicants have also been directed to ensure required approvals on their terminals and storage facilities by relevant authorities to be used in the execution of this agreement. Subject to these conditions, the CCP has granted exemption until June 2026.

If the exemption is to be extended, both the applicants can approach the Commission with required details and also identifying the benefits that have accrued to the improved distribution network of petroleum products, enhanced competition in the relevant market.

<https://mettisglobal.news/ccp-grants-time-bound-exemption-to-aramco-trading-go-petroleum-agreement/>

22-May-2024

Online

CCP Approves Product Supply Agreement Between Aramco, GO Petroleum

Associated Press of Pakistan Published May 21, 2024 | 07:43 PM



ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 21st May, 2024) The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on the relevant clauses of product supply agreement between Aramco Trading (ATC) Fujairah FZE Ltd and Gas and Oil Pakistan Ltd (GO Petroleum) for importing and selling gasoline and diesel products to Pakistan.

ATC Fujairah, registered in the United Arab Emirates, is one of the world's largest integrated energy and chemicals companies, said a press release here on Tuesday.

Gas and Oil Pakistan Limited, an Oil Marketing Company (OMC) registered in Pakistan that operates a network of retail outlets across the country that sell petrol, diesel, and lubricants.

Under the referred agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets, which primarily includes gasoline and diesel.

The parties submitted to the CCP that this arrangement is expected to achieve economies of scale in procurement for GO Petroleum, potentially resulting in better prices for Pakistani consumers.

Accordingly, the exemption sought was on exclusivity aspects of the commercial agreement to supply 100% demand of imported products for GO Petroleum's retail outlets.

CCP while considering the matter sought information on how the arrangement will enhance distribution network and resultant benefits will translate for the consumers. It also sought the status of approvals from relevant regulators on fuel stations, fuel terminals and storage depots.

CCP also considered how synergy between the GO Petroleum and ATC Fujairah will benefit the economy and consumers besides enhancing competition in the relevant market. CCP grants exemptions pursuant to Section 9 of the Competition Act, 2010, inter alia ensuring that such exemptions have the economic benefits that outweigh the anti-competitive effects. Besides, this promotes economic progress for the benefit of consumers and results in improving production and distribution.

The CCP has accordingly granted exemption on the product supply agreement with certain conditions included therein. The CCP's conditions stipulate that both parties must refrain from engaging in anti-competitive activities. Importantly, the exemption does not include approval on any pricing terms and mechanisms related to the products.

Additionally, as the agreement has referred to certain off specification products, however approval of concerned sector regulator should be ensured for import and sales. The applicants have also been directed to ensure required approvals on their terminals and storage facilities by relevant authorities to be used in the execution of this agreement.

Subject to these conditions, the CCP has granted exemption until June 2026. If the exemption is to be extended, both the applicants can approach the Commission with required details and also identifying the benefits that have accrued to the improved distribution network of petroleum products, enhanced competition in the relevant market.

<https://www.urdupoint.com/en/business/ccp-approves-product-supply-agreement-between-1827315.html>

22-May-2024

Online

CCP approves product supply agreement between Aramco, GO Petroleum

ISLAMABAD, May 21 (APP): The Competition Commission of Pakistan (CCP) has granted a time-bound exemption on the relevant clauses of product supply agreement between Aramco Trading (ATC) Fujairah FZE Ltd and Gas and Oil Pakistan Ltd (GO Petroleum) for importing and selling gasoline and diesel products to Pakistan.

ATC Fujairah, registered in the United Arab Emirates, is one of the world's largest integrated energy and chemicals companies, said a press release here on Tuesday.

Gas and Oil Pakistan Limited, an Oil Marketing Company (OMC) registered in Pakistan that operates a network of retail outlets across the country that sell petrol, diesel, and lubricants.

Under the referred agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets, which primarily includes gasoline and diesel.

The parties submitted to the CCP that this arrangement is expected to achieve economies of scale in procurement for GO Petroleum, potentially resulting in better prices for Pakistani consumers.

Accordingly, the exemption sought was on exclusivity aspects of the commercial agreement to supply 100% demand of imported products for GO Petroleum's retail outlets.

CCP while considering the matter sought information on how the arrangement will enhance distribution network and resultant benefits will translate for the consumers. It also sought the status of approvals from relevant regulators on fuel stations, fuel terminals and storage depots.

CCP also considered how synergy between the GO Petroleum and ATC Fujairah will benefit the economy and consumers besides enhancing competition in the relevant market.

CCP grants exemptions pursuant to Section 9 of the Competition Act, 2010, inter alia ensuring that such exemptions have the economic benefits that outweigh the anti-competitive effects. Besides, this promotes economic progress for the benefit of consumers and results in improving production and distribution.

The CCP has accordingly granted exemption on the product supply agreement with certain conditions included therein. The CCP's conditions stipulate that both parties must refrain from engaging in anti-competitive activities. Importantly, the exemption does not include approval on any pricing terms and mechanisms related to the products.

Additionally, as the agreement has referred to certain off specification products, however approval of concerned sector regulator should be ensured for import and sales. The applicants have also been directed to ensure required approvals on their terminals and storage facilities by relevant authorities to be used in the execution of this agreement.

Subject to these conditions, the CCP has granted exemption until June 2026. If the exemption is to be extended, both the applicants can approach the Commission with required details and also identifying the benefits that have accrued to the improved distribution network of petroleum products, enhanced competition in the relevant market



22-May-2024

Online

CCP GRANTS TEMPORARY EXEMPTION FOR ARAMCO TRADING, GAS & OIL PAKISTAN AGREEMENT

DNA News | May 21, 2024

Gas & Oil Pakistan Ltd is a Pakistani Oil Marketing Company with a network of retail outlets.

The agreement aims to meet GO Petroleum's demand for gasoline and diesel at its outlets.

The parties claim the arrangement will lead to better prices for Pakistani consumers through economies of scale.

The CCP sought information on how the agreement would benefit consumers and enhance the distribution network.

They also requested approvals from relevant regulators for fuel stations, terminals, and storage depots.

The CCP grants exemptions under Section 9 of the Competition Act, 2010, ensuring economic benefits outweigh anti-competitive effects.

The exemption includes conditions that both parties must avoid anti-competitive activities.

The exemption does not approve pricing terms and mechanisms for the products.

Approvals for certain off-specification products must be obtained from the concerned sector regulator.

Applicants must also ensure necessary approvals for terminals and storage facilities used in the agreement.

The exemption is granted until June 2026.

For an extension, applicants must provide details and benefits accrued from the agreement to the CCP.

<https://dnanews.com.pk/ccp-grants-temporary-exemption-for-aramco-trading-gas-oil-pakistan-agreement/>

22-May-2024

Online

OIL AND GAS

Saudi Aramco backed ATC Fujairah, GO Petroleum to supply petrol, diesel products to Pakistan

The Competition Commission of Pakistan has granted the entities a time-bound exemption

Staff Writer, ZAWYA

May 22, 2024

Aramco Trading (ATC) Fujairah and fuel retailer Gas & Oil Pakistan Ltd (GO Petroleum) have been granted a time-bound exemption by the state-backed Competition Commission of Pakistan (CCP) for importing and selling gasoline and diesel products to the Asian country.

ATC Fujairah, a wholly owned subsidiary of oil giant Saudi Aramco, is one of the world's largest integrated energy and chemicals companies. Saudi Aramco also holds a 40% stake in GO Pakistan, which operates a network of retail outlets across the country that sell petrol, diesel, and lubricants.

Under the referred agreement, ATC Fujairah intends to meet GO Petroleum's demand for essential petroleum products for its outlets.

"The parties submitted to the CCP that this arrangement is expected to achieve economies of scale in procurement for GO Petroleum, potentially resulting in better prices for Pakistani consumers," CCP said in a statement. "Accordingly, the exemption sought was on exclusivity aspects of the commercial agreement to supply 100% demand of imported products for GO Petroleum's retail outlets."

The CCP further stated exemption on the product supply agreement has been granted with certain conditions, which stipulate that both parties must refrain from engaging in anti-competitive activities.

"The exemption does not include approval on any pricing terms and mechanisms related to the products," the CCP said, while adding that exemption has been granted until June 2026, which can be extended provided both applicants identify the benefits that have accrued to the improved distribution network of petroleum products.

CCP said with this arrangement they hope to enhance the distribution network in Pakistan with resultant benefits that will translate for the consumers.

<https://www.zawya.com/en/business/energy/saudi-aramco-backed-atc-fujairah-go-petroleum-to-supply-petrol-diesel-products-to-pakistan-xzfpj0j4>

CCP grants exemption from oil contract



News Desk | 34 mins ago

Last updated: 2024/05/22 at 8:56 AM

The Competition Commission of Pakistan (CCP) has granted a time exemption for the relevant clauses of the product supply agreement between Aramco Trading (ATC) Fujairah FZE Ltd and Gas & Oil Pakistan Ltd (GO Petroleum) for the import and sale of petrol and diesel products in Pakistan.

ATC Fujairah, registered in the United Arab Emirates, is one of the largest integrated energy and chemical companies in the world. Gas & Oil Pakistan Ltd, an Oil Marketing Company (OMC) registered in Pakistan, operates a nationwide network of retail outlets selling petrol, diesel and lubricants.

Under the agreement, ATC Fujairah intends to meet GO Petroleum's demand for basic petroleum products, mainly petrol and diesel, for its outlets. The parties have informed the CCP that this agreement aims to achieve economies of scale in procurement for GO Petroleum, potentially resulting in better prices for Pakistani consumers. The exemption sought relates to the exclusivity aspects of the trade agreement, which supplies 100% of the imported products for GO Petroleum's retail outlets.

While reviewing the matter, the CCP sought information on how the deal would strengthen the distribution network and translate into benefits for consumers. In addition, the status of approvals from the relevant regulatory authorities for fuel stations, fuel terminals and warehouses was requested. The CCP also assessed how the synergy between GO Petroleum and ATC Fujairah would benefit the economy and consumers, while enhancing competition in the relevant market.

Exemptions are granted by the CCP under section 9 of the Competition Act 2010, ensuring that these exemptions have economic benefits that outweigh anti-competitive effects. This promotes economic progress for consumer welfare and enhances production and distribution.

<https://thepakistandaily.com/ccp-grants-exemption-from-oil-contract/>